

## **Annex A – About the MAS Global FinTech Hackcelerator 2020**

The MAS Global FinTech Hackcelerator publishes high-priority business challenges and invites all FinTech solutions providers with a market-ready solution from around the world to submit their applications on how they intend to solve these challenges with their proprietary solutions.

The competition comprises two parallel scouting programmes – the Local and International Programmes. The Local Programme tackles problem statements originating from the finance industry in Singapore and globally; and the International Programme comprises of FinTech challenges organised by international partners.

### **Local Programme**

Organised by MAS and supported by KPMG Digital Village, the programme seeks to match innovative market-ready solutions with real industry needs. MAS invited its industry partners to submit problem statements or business challenges that their organisation or the industry faces. The problem statements are grouped into four main categories:

- a) Responding to a Global Pandemic – Solutions that drive social impact with the aim of tackling the challenges relating to a global pandemic.
- b) Green Finance Solutions – Financial solutions that support the transition to low-carbon economic activities, and provide coverage for climate and disaster risk.
- c) Green Finance Enablers – Solutions relating to the information, processes and mechanisms that support transparency, integrity and decision making for green, transition and climate finance flows.
- d) Sustainability – Any other solutions which enable financial institutions to build resilience to crises (both man-made and natural) and promote sustainable development outcomes.

Ten finalists were shortlisted by a panel of industry experts to join a virtual programme to work with an assigned Corporate Champion who provided mentorship and guidance to refine their solution.

### **International Programme**

The Global FinTech Hackcelerator's International Programme features independent challenges run by selected international partners around the world.

Selected Partners include:

- **Making Finance Work for Women FinTech Innovation Challenge** by Women’s World Banking
- **COVID-19 Financial Health Challenge** by United Nations Capital Development Fund (UNCDF) and MetLife Foundation
- **G20 TechSprint 2020** by Saudi G20 Presidency and Bank for International Settlements Innovation Hub
- **European FinTech Hackcelerator** by Accelpoint and Polish Investment and Trade Agency (PAIH)
- **ADGM Innovation Challenge** by Abu Dhabi Global Market (ADGM) and the Central Bank of the UAE
- **Virtual Africa Hackathon** by Central Bank of Kenya

Ten winners from the International Programmes were fast-tracked into the finals of the Global FinTech Hackcelerator.

Rewards for Finalists and Winners

All 20 finalist teams from the Local and International Programmes received cash stipends of S\$20,000, mentorship by industry experts and access to potential clients and investors. They presented their solutions during the Global FinTech Hackcelerator Demo Day to an esteemed panel of judges. The top three solutions received cash prizes totalling S\$150,000. Additionally, applications for MAS’ Financial Sector Technology and Innovation (FSTI) Proof-of-Concept grant (up to S\$200,000) will have the opportunity to be fast-tracked for all 20 finalists.

Winning Solutions of 2020 Global FinTech Hackcelerator

Company Name	Solution Name	Description of Company and Solution
Matter	Matter Analytics	Matter provides sustainability and reporting solutions for asset managers, asset owners and banks. Matter’s solution is based on data gathered from a wide range of expert sources, organisations and news outlets. Results can be communicated through various interfaces, using application programming interfaces (APIs) or integrated web-elements. Reports can be generated automatically for ease of tracking. With end-to-end reporting, it aids both asset managers and retail consumers to understand the footprint of the analysed

		assets and assist their ESG-based decision making.
RegulAltion Ltd	AIR Platform	Regulation's AIR Platform is a data access and data sharing platform. It enables the sharing of insights from data without the need to share the underlying data. The data itself remains under the control of the data holder. The AIR Platform enables the algorithms used for analysis to be sent to the data, instead of the more traditional method of moving the data for analysis. Findings and insights are then sent back after the algorithm has completed its analysis. This helps to reduce the possibility of a data breach by keeping the data in a controlled environment. Every interaction with the data is captured and thus each computation is auditable. The AIR Platform also provides mechanisms to automate data governance and preserve privacy while maintaining compliance with regulation with full auditability and traceability. A combination of multiple technologies including distributed ledger technologies (DLT), federated learning technologies and cryptography to help to produce this platform-as-a-service-solution.
Intensel Limited	Advanced Physical Climate Risk Analytics	Intensel Limited is an AI-powered climate risk analytics software. Sitting at the intersection of climate science, financial modelling, and technology it enables real-time, comprehensive forward-looking climate risk analyses at street-level precision. A cloud-based Software-as-a-Service product, it is thus cost-effective and globally scalable. The software helps asset owners / managers to comply with the mandatory disclosure on climate risk while allowing for its integration in their existing risk management framework. In doing so companies can reduce exposure to risky assets, mitigate some key climate risks while capturing opportunities arising from climate change.

Demo Day Industry Panel for the Selection of the Global FinTech Hackcelerator Winning Solutions

<b>Name</b>	<b>Title</b>	<b>Organisation</b>
Allwyn Barreto	Partner, Financial Services Advisory	KPMG in Singapore
Beatrix Anton-Grönemeyer	Managing Director, Chief Sustainability Officer	Allianz Global Investors GmbH
Bryan Lee	Chief Data Officer	AXA Singapore
Goh Theng Kiat	Chief Customer Officer	Prudential Singapore
Huw van Steenis	Chair of UBS Sustainable Finance Committee, Senior Adviser to the CEO	UBS
Mark Gazit	CEO	ThetaRay
Mikkel Larsen	Chief Sustainability Officer	DBS
Pranav Seth	Senior VP, Head of E-Business, Business Transformation and The Open Vault	OCBC
Solmaz Altin	Regional CEO Asia Pacific	Allianz
Sopnendu Mohanty	Chief FinTech Officer	MAS
Thomas Krogh Jensen	CEO	Copenhagen FinTech
Tommy Teo	Managing Director	Vulcan Capital
Victor Alexiev	APAC Head, Citi Ventures Programs and Strategic Partnerships	Citibank
Winnie Tan	Regional Head of Community Engagement and Sustainability (ASEAN and S Asia)	Standard Chartered Bank
Walter de Oude	Founder & Group CEO	SingLife