

Annex A – About the MAS FinTech Awards 2020

The MAS FinTech Awards recognises innovative FinTech solutions that have been implemented by FinTech companies, financial institutions and solutions providers worldwide to enable the financial industry to respond better to pandemic, green, transition and climate risks.

Up to 12 winners will be selected in four categories - Singapore Founder, ASEAN FinTech, Singapore Financial Institution and Global - by an international panel comprising industry experts across multiple domains. Finalists are evaluated on four criteria: (i) Impact, (ii) Practicality, (iii) Interoperability, and (iv) Uniqueness and Creativity.

Award Category	Eligibility Criteria	Prize
Singapore Founder	<ul style="list-style-type: none">• The term 'founder' is defined as an individual who was instrumental in setting up the SME. There is no need for majority share-ownership• Company must be a Singapore-based SME with at least one Singapore Citizen or Singapore Permanent Resident (PR) founder• The SME must have a physical office registered in Singapore• The solution must have been implemented/deployed in any part of the world in the past 3 years	1 st Place: S\$150,000 2 nd Place: S\$100,000 3 rd Place: S\$50,000
ASEAN FinTech	<ul style="list-style-type: none">• ASEAN-based FinTech company i.e. a technology provider providing product/services to the financial sector• The FinTech company's core business must be related to the finance industry• The FinTech company need not be regulated by any regulatory body• The FinTech company must have a physical office registered in ASEAN• The solution must have been implemented/deployed in at least one ASEAN country in the past 3 years	1 st Place: S\$150,000 2 nd Place: S\$100,000 3 rd Place: S\$50,000

Singapore Financial Institution	<ul style="list-style-type: none"> • Singapore-based Financial Institution of any size. • The FI must be a regulated entity in Singapore. • The Singapore office must have contributed in the implementation/deployment of the solution in at least one ASEAN country in the past 3 years. 	1 st Place: S\$150,000 2 nd Place: S\$100,000 3 rd Place: S\$50,000
Global	<ul style="list-style-type: none"> • FinTech project implemented in any part of the world in the past 3 years 	1 st Place: S\$150,000 2 nd Place: S\$100,000 3 rd Place: S\$50,000

