MAS and Financial Industry Support Measures
Supporting Individuals and SMEs Affected by Covid-19

**FOR INDIVIDUALS**

### Helping You Manage Your Debt

<table>
<thead>
<tr>
<th>Defer Repayment for Residential Property Loans</th>
</tr>
</thead>
<tbody>
<tr>
<td>- You may apply* to your lender to defer either (i) principal payment or (ii) both principal and interest payments until 31 December 2020.</td>
</tr>
<tr>
<td>- Interest will accrue only on the deferred principal amount.</td>
</tr>
<tr>
<td>- The loan term may be extended by up to the corresponding principal deferment period. *You should not be more than 90 days past due on loan repayments as at 6 April 2020</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Lower Interest on Personal Unsecured Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>- You may apply* to your lender to convert your outstanding balances on credit cards or revolving credit lines to a lower interest term loan.</td>
</tr>
<tr>
<td>- Effective interest rate capped at 8% and tenure is up to five years.</td>
</tr>
<tr>
<td>- Application period is from 6 April 2020 to 31 December 2020.</td>
</tr>
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<tr>
<th>Defer Premium Payments for Life and Health Insurance</th>
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<tbody>
<tr>
<td>- You may apply to your insurer to defer premiums for your life and health insurance policies for up to six months.</td>
</tr>
<tr>
<td>- Only policies with renewal or premium due date between 1 Apr to 30 Sep 2020 are eligible.</td>
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<table>
<thead>
<tr>
<th>Flexible Instalment Plans for General Insurance</th>
</tr>
</thead>
<tbody>
<tr>
<td>- You may apply to your insurer to pay for your general insurance premiums (e.g. for property and vehicles) in instalments.</td>
</tr>
</tbody>
</table>

Borrowers should keep in mind that repayment deferments and tenure extensions will result in higher total interest costs over the course of the loan. Borrowers should only defer repayments if they need to.

Due to safe distancing measures in place, you should call your lender or insurer instead of visiting their branches or offices.

Their contact details can be found on the right:

- **Banks:**
  - www.abs.org.sg/consumer-banking/sfrp
- **Life insurance companies:**
  - www.lia.org.sg/about-us/member-companies/
- **General insurance companies:**
  - www.gia.org.sg/consumers/about/member-directory.html

**FOR SMEs**

### Helping You Manage Your Cashflow

<table>
<thead>
<tr>
<th>Defer Payment of Principal on Secured SME Loans</th>
</tr>
</thead>
<tbody>
<tr>
<td>- You may apply* to your lender to defer principal repayment of your SME’s loan until 31 December 2020.</td>
</tr>
<tr>
<td>- The loan term may be extended by up to the corresponding principal deferment period. *Eligible for borrowers who are not 90 days past due on loan repayments as of 6 April 2020. Interest remains payable, including additional interest accrued on the deferred principal amount.</td>
</tr>
</tbody>
</table>

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<thead>
<tr>
<th>Lower Interest on SME Loans</th>
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</thead>
<tbody>
<tr>
<td>- Banks and finance companies may apply for MAS funding for new loans supported under Enterprise Singapore’s SME Working Capital Loan and Temporary Bridging Loan schemes.</td>
</tr>
<tr>
<td>- Banks and finance companies are to pass on any cost savings to SMEs.</td>
</tr>
</tbody>
</table>

### Helping Your Business Stay Insured

<table>
<thead>
<tr>
<th>Assistance with Insurance Premium Payment</th>
</tr>
</thead>
<tbody>
<tr>
<td>- You may apply to your insurer to pay in instalments your company’s general insurance premiums (e.g. property, trade credit, vehicles)</td>
</tr>
</tbody>
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