



Annex

About the Productivity Solutions Grant

The Productivity Solutions Grant (PSG) is coordinated by the Ministry of Trade and Industry's Grants Management Office and administered by the respective sector-lead agencies. It supports businesses in the adoption of pre-scoped solutions or equipment that improve productivity. For the full list of supportable solutions under PSG, businesses may refer to [GoBusiness Gov Assist](#). Businesses can apply for PSG via the [Business Grants Portal](#).

(a) Non-sector-specific solutions

Non-sector-specific solutions are supported by Enterprise Singapore.

Businesses which meet the below criteria are eligible for the Productivity Solutions Grant for non-sector specific solutions:

- Are registered and operating in Singapore
- Purchase/lease/subscription of the IT solutions or equipment to be used in Singapore
- (For selected solutions only) Have a minimum of 30% local shareholding

(b) Sector specific solutions

Sector-specific solutions for productivity improvement are supported and administered by various government agencies. For example, the National Environment Agency administers the Productivity Solutions Grant for the environmental services industry. The Productivity Solutions Grant for the financial services sector is administered by MAS.

About the Productivity Solutions Grant for the Financial Services Sector

For Regulatory Reporting digital solutions for financial services enterprises supported under the Productivity Solutions Grant, there are 11 pre-approved solutions from 3 solution providers:

- (i) AxiomSL Pte Ltd
 - a. AxiomSL MAS 610 SaaS version 4 - Package (Basic Data Loading)
 - b. AxiomSL MAS 610 SaaS version 4 - Package (Standard Data Loading)
 - c. AxiomSL MAS 610 SaaS version 4 - Package (Custom Data Loading)
- (ii) KPMG Services Pte Ltd
 - a. KPMG Regulatory Integrated Solution Version 1.0 - Package (Tier 3 Bank)
 - b. KPMG Regulatory Integrated Solution Version 1.0 - Package (Tier 3 Bank with Auto ETL)

- c. KPMG Regulatory Integrated Solution Version 1.0 - Package (Tier 2 Bank)
- d. KPMG Regulatory Integrated Solution Version 1.0 - Package (Tier 2 Bank with Auto ETL - Small Engine)
- e. KPMG Regulatory Integrated Solution Version 1.0 - Package (Tier 2 Bank with Auto ETL - Medium Engine)
- (iii) Wolters Kluwer Financial Services Singapore Pte Ltd
 - a. OneSumX for Regulatory Reporting Version 3.1.0 - Package (Tier 4)
 - b. OneSumX for Regulatory Reporting Version 3.1.0 - Package (Tier 3)
 - c. OneSumX for Regulatory Reporting Version 3.1.0 - Package (Tier 2)

The solution packages were selected after a comprehensive evaluation under the Infocomm Media Development Authority (IMDA)'s SMEs Go Digital programme, in partnership with MAS.

Financial institutions which meet the below criteria are eligible for the Productivity Solutions Grant for the Financial Services Sector:

- Are licensed or registered in Singapore
- Have headcount of not more than 200 in Singapore

About Pre-approved Solution Providers

A Pre-approved solution provider offers PSG-supported digital solutions for managing regulatory reporting. Such solutions may include software-as-a-service and/or end-to-end solutions, which include data sourcing, validation and ongoing technical support. Solution Providers who wish to submit their solutions for pre-approval may refer to the [IMDA website](#) for more information.

About the Financial Sector Development Fund (FSDF)

The FSDF was established in 1999 under the Monetary Authority of Singapore Act for the following purposes:

- a) to promote Singapore as a financial centre;
- b) to develop and upgrade skills and expertise required by the financial services sector;
- c) to develop and support educational and research institutions, research and development programmes and projects relating to the financial services sector; and
- d) to develop infrastructure to support the financial services sector in Singapore