

ANNEX

Quotes from founding partners of the Singapore Green Finance Centre:

“Through this wonderful collaboration with our international partners, Bank of China aims to create synergy and integrate the green finance development initiative with the Belt and Road initiative, playing our part to promote the development of innovative green finance, and at the same time nurturing the growth of specialized talents to foster a new market ecosystem to develop Singapore into a world-leading centre for sustainable finance.”

- **Mr Cheng Jun, General Manager of Bank of China Limited, Singapore Branch**

“BNP Paribas is delighted to be a part of the Singapore Green Finance Centre, bringing together academia and industry. SGFC will firmly place Singapore at the leading edge of innovation in green finance, playing a vital role in catalysing sustainable and green finance in the region. We recognise that, as a Bank, we are at heart of the economy and have a unique opportunity to accelerate the financing of a more sustainable and inclusive future. In becoming a Founding Partner of the SGFC, we look forward to bringing our expertise as a leader in sustainable finance to the working groups and to participating in research co-creation projects that focus on transition financing, taxonomy, finance and natural capital as well as carbon accounting and disclosure.”

- **Mr Joris Dierckx, Chief Executive Officer, BNP Paribas Singapore**

“Climate change is a pressing global phenomenon, and the financial industry can make a positive impact in addressing its associated issues. The Singapore Green Finance Centre will accelerate this journey by driving world class climate change research, education, and the development of green financial products. Fullerton Fund Management is deeply committed to the Centre’s vision of developing Singapore into a leading financial centre for green finance and sustainable investing. We are a member of the UN backed Principles for Responsible Investment (PRI), and have incorporated Environmental Social and Governance (ESG) factors into our investment process. We look forward to working with the Centre to achieve their objectives and deliver meaningful outcomes.”

- **Ms Jenny Sofian, Chief Executive Officer, Fullerton Fund Management**

“We are honored to be part of this initiative and support Singapore’s efforts to become a leading center for green finance. Our work with the Center is part of our focus on sustainability and our commitment to pursuing innovation which drives sustainable growth.”

- **Mr E.G. Morse, Chief Executive Officer, Goldman Sachs (Singapore) Pte**

“As an industry leader in sustainable finance, HSBC has supported many customers with their transitions to a low-carbon economy over the years. We’re glad to have the opportunity to share our subject matter expertise through this partnership with MAS, SMU and Imperial College London. Providing education and fostering cross-sector collaboration is a natural next step for us to contribute further towards future-proofing the financial sector, and we look forward to working closely with our partners in this endeavour.”

- **Mr Tony Cripps, Chief Executive Officer, HSBC Singapore**

“We are delighted to contribute to the Singapore Green Finance Centre (SGFC) as a Founding Partner, adding value as a leading global thought leader in Sustainability, with over two decades’ experience of incorporating ESG considerations into our investment processes and active ownership of the companies in which we invest.

Across Asia Pacific, we see exciting opportunities to collaborate with institutional asset owners and intermediary distribution partners, who are accelerating their pace of ESG adoption. As an integral part of our strategic initiative, we are anchoring a Centre of Excellence for Sustainability in Singapore, devoting dedicated senior resources which will play a pivotal role in driving thought leadership, innovation and impact across the region. Although nascent, we anticipate growing demand for Sustainability-focused strategies catalysed by the COVID-19 pandemic. Building on our two flagship Sustainable funds (Schroder ISF Global Climate Change Equity and Schroder ISF Global Sustainable Growth) established earlier, we recently added to the suite with the launch of the Schroder ISF Sustainable Multi-Asset Income exclusively with HSBC. Coupled with the pioneering of the SGFC with the MAS and our co-partners, we look forward to playing a meaningful role in the enhancement of the green finance ecosystem in Singapore.”

- **Ms Susan Soh, CEO Singapore and Co-head of Asia Pacific, Schroders**

“The Asia Pacific region needs up to \$1.5 trillion investment per year to achieve the UN SDG goals in 2030 and this is an area where Singapore - as a key global financial centre - can make a difference. At Standard Chartered, we are delighted to be part of the SGFC to develop a sustainable finance centre of excellence in Singapore and channel financing to areas that need them the most. As the only international bank present in all 10 ASEAN markets, Standard Chartered is able to link the financing needs of emerging economies to the more developed economies that can provide that investment.

In the process, it is important to know how to identify the financial risks presented by climate change and for companies to devise more robust business models for the future. Globally, Standard Chartered Bank partners the Imperial College Business School in London in research into key areas such as risk management, scenario modelling, and financial risk assessment. We aim to translate academic science into effective business solutions so as to help our clients make a successful transition to a low-carbon economy.”

- **Mr Patrick Lee, Chief Executive Officer, Standard Chartered Bank (Singapore) Limited**

“Green Finance is a key focus for SMBC Group and we are committed to creating a sustainable future for our stakeholders and for the next generation. We established the ‘SMBC Group GREEN×GLOBE 2030’ framework which includes the promotion of green finance by arranging 10 Trillion Yen by 2030, and also reducing our carbon footprint by 30% during this period. SMBC has been supporting the growth of Singapore as an infrastructure finance hub and we also hope to be able to use Singapore as our regional hub to grow our sustainable finance initiatives.”

- **Mr Rajeev Kannan, Managing Executive Officer, Deputy Head of the Asia Pacific Division, Sumitomo Mitsui Banking Corporation**

“UBS is taking the lead in sustainable finance. We believe that in directing our expertise, connections and investments meaningfully, we can drive change that matters and shape outcomes that we all care about in our society and environment.

We are the first major global financial institution to recommend sustainable investments as the preferred solution for clients of our USD2.6 trillion global wealth management business. UBS believes that a 100% sustainable investment portfolio can deliver similar or potentially higher returns compared to traditional portfolios. More of our clients are seeing sustainability as an integral part of their business strategy and value system, and that it offers strong diversification to help weather the economic uncertainty and market volatility that will likely persist in the decade ahead.

In line with our focus, UBS is delighted to be a founding partner of the Singapore Centre for Green Finance. We look forward to working closely with other parties in the Centre to develop Singapore as a leading international financial hub for green finance and sustainable investing, bridging the gap between societal demands and the availability of market-oriented Sustainability solutions.”

- **Mr Desmond Kuek, Divisional Vice Chairman, UBS Global Wealth Management**