



Annex A

Key changes to Digital Acceleration Grant Institution Project¹ track

- **Ex-post applications:** To be eligible for the grant, applicants will need to fulfil a minimum 6 months prior usage of the digital solution.
- **Publishing pre-approved solutions list:** Applicants can refer to the General Solutions list to ascertain if a solution can be funded under this grant. Applicants can still obtain an in-principle approval for solutions not found in the list.
- **Cessation of support for certain solutions:** Given the transition from work from home arrangements to working in the office, funding will no longer be available for all hardware, equipment that support alternative work arrangements and basic digital solutions such as email services and office productivity tools. Examples can be found on the DAG website.
- **Extension of DAG eligibility:** Aside from MAS-licensed Financial Institutions and FinTech firms with less than 200 employees, Life Insurance and General Insurance Agencies with less than 200 representatives and employees will also be eligible for DAG support. Life Insurance and General Insurance Agencies will be able to submit claims for expenses incurred after 1 April 2021. Click [here](#) to find out more.

Deadline for submission: To encourage prompt submission of applications, applicants are to submit their applications not later than 6 months from their last expense.

¹ The Institution Project track supports 80% of qualifying expenses for the adoption of digital solutions by smaller FIs and FinTech firms, up to a cap of S\$120,000 per entity, over the duration of the scheme.