



Monetary Authority
of Singapore



ANNEX

About ABS ROOT and Workstream 8

ABS ROOT is formed to provide members with a platform to share and coordinate responses to the COVID-19 situation and plan for the post-COVID “new normal”. ABS ROOT also consolidates good practices by its members, and shares them by (i) conducting industry briefings for ABS member banks/institutions and other industry associations, and (ii) addressing queries from the briefings’ participants. ABS ROOT, which is supported by eight Workstreams, has been deeply involved in assessing the operational changes and challenges triggered by COVID-19. ABS ROOT has expanded its coverage beyond focusing on onsite and retail activities to reviewing forward-looking human resource practices, future workspaces, new remote working risks, sustainability practices, and also finding ways for technology to play an active role in the delivery of solutions.

Workstream 8, which focuses on remote working risks, has collaborated with MAS to co-publish this information paper. Members from ABS ROOT Workstream 8 are:

- Bank of America NA, Singapore Branch
- Bank of China Limited, Singapore Branch
- Barclays Bank PLC, Singapore Branch
- Citibank Singapore Limited
- DBS Bank Limited
- Deutsche Bank AG Singapore Branch
- HSBC Bank (Singapore) Limited
- Maybank Singapore Limited
- Network for Electronic Transfers (Singapore) Pte Ltd
- Oversea-Chinese Banking Corporation Limited
- Standard Chartered Bank (Singapore) Limited
- United Overseas Bank Limited