



8 October 2012

To: All Singapore-incorporated Companies Listed on the SGX-Mainboard and SGX-Catalist  
All Foreign Corporations with a Primary Listing on the SGX-Mainboard and SGX-Catalist

Attn: Authorised Representatives

Dear Sirs

**DISCLOSURE OF INTERESTS REQUIREMENTS FOR CORPORATIONS UNDER SECTION 137G OF THE SECURITIES AND FUTURES ACT (CAP. 289) (THE “SFA”)**

We refer to the email from SGX-ST to you entitled “Disclosure of interests provisions for listed entities” dated 8 October 2012. As indicated in that email, Part VII of the SFA, as amended, will be brought into force on 19 November 2012. We set out in this letter the details of the amended legal provisions as they apply to Singapore-incorporated companies listed on SGX-ST and foreign corporations with a primary listing on SGX-ST (hereafter collectively referred to as “corporations”) and the new administrative arrangements for you to disseminate disclosures of interests by various parties.

2 Section 137G(1) of the SFA requires a corporation to announce or otherwise disseminate to the securities market any notice it has received from reporting persons. The form to be used for each category of reporting person is set out below:

| <b>Reporting Person</b>   | <b>Form Number</b> |
|---|--------------------|
| A director or chief executive officer of the corporation pursuant to the requirement imposed under section 133    | Form 1 and Form C  |
| A substantial shareholder of the corporation pursuant to the requirements imposed under sections 135, 136 and 137 | Form 3 and Form C  |

3 The announcement must be made by attaching the relevant Form and Form C, that has been submitted to you, to the SGXNet announcement template entitled “Disclosure of Interest/Changes in Interests” [*also known as Form 7*], within one business day of receipt of the forms. You will also be required to submit a Form C for the corporation. Only the electronic format of the notification forms may be attached to the SGXNet announcement. Where the reporting persons have sent you

the non-electronic format of the forms (e.g. a fax or scanned copy of the forms), you are required to transpose the information contained therein onto the electronic format of the respective forms. The electronic forms may be downloaded from the MAS' internet website<sup>1</sup>. Although Form C is not for dissemination to the market, you must attach Form C to the SGXNet announcement as it will be made available to us for regulatory review purposes. Corporations are not required to disseminate Form 2 received from their directors of their interests in related corporations of the listed entity.

4 Timely disclosure of the interests of reporting persons is necessary for the proper functioning of a fair, efficient and transparent market. Such information will enable investors to make decisions in respect of their acquisition or disposal of shares with full knowledge of the changes in ownership and voting control of the corporation. Corporations must, at all times, exercise due care and diligence in complying with the requirements. In this regard, corporations must provide reporting persons with an e-mail address for them to send their notification forms to. There are penalties under the SFA for contravention of these provisions<sup>2</sup>.

5 If you have any enquiries, please call Ms Eileen Soh at +65 6229 9222 or Mr Ho Yew Yee at +65 6229 9956 or send your queries to SFA\_Notifications@mas.gov.sg.

Yours faithfully,



PAUL YUEN  
DIRECTOR (CORPORATE FINANCE)  
CAPITAL MARKETS DEPARTMENT

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<sup>1</sup> At <http://www.mas.gov.sg> (under "Regulations and Financial Stability" → "Regulations, Guidance and Licensing" → "Securities, Futures and Fund Management" → "Forms" → "Disclosure of Interests"). Prior to filling in the notification forms, corporations should always check this website to ensure that the forms they will be using are the latest versions.

<sup>2</sup> A corporation which contravenes section 137G is liable (i) in cases where the contravention is committed intentionally or recklessly, for fines of up to S\$250,000 or (ii) for all other cases, for fines of up to S\$25,000, with additional penalties for continuing offences. Where a corporation has contravened section 137G, any officer of the corporation who causes the corporation to contravene the requirement is liable (i) in cases where he had acted intentionally or recklessly, for fines of up to S\$250,000 or to imprisonment for a term not exceeding 2 years or to both, or (ii) for all other cases, for fines of up to S\$25,000, with additional penalties for continuing offences.