

SECURITIES AND FUTURES ACT
(CHAPTER 289)

SECURITIES AND FUTURES (FINANCIAL AND MARGIN REQUIREMENTS
FOR HOLDERS OF CAPITAL MARKETS SERVICES LICENCES)
REGULATIONS (Rg 13)

REGULATION 27(9) (a)

**STATEMENT RELATING TO
THE ACCOUNTS OF A HOLDER
OF A CAPITAL MARKETS
SERVICES LICENCE**

FORM

3

Name of the holder of a capital markets services licence: _____

1. The financial statements, including the notes thereto, are a true copy of the audited financial statements of _____ (name of licensee) for the year ended _____ 20____, and the attached auditor's report is a true copy of the auditor's report thereon.
2. The financial statements referred to in paragraph 1 have been drawn up in accordance with generally accepted accounting principles.
3. The supplementary information in Form 4 is submitted in support of the attached financial statements.
4. Profit and loss account.

Note: Terms used in this form (e.g. securities) follow the definitions in the Securities and Futures Act (SFA) prior to 8 October 2018. The Securities and Futures (Amendment) Act 2017, effective 8 October 2018, amends the product and regulated activity definitions in the SFA. Licensees are required to use this form for submission of annual returns until the financial year ended 31 December 2018. For submission of annual returns for periods ending after 31 December 2018, licensees are required to use the revised Form 3.

Previous year

Current Year

20__

20__

\$

\$

(1) Revenue –

(a) Brokerage and commission from:

(i) Exchange traded business

- Securities

- Futures and derivatives

(ii) Non-exchange traded business

- Securities

- Derivatives	_____	_____
- Leveraged foreign exchange	_____	_____
(b) Profit or loss from proprietary trading:		
(i) Equity and equity derivatives	_____	_____
(ii) Debt and debt derivatives	_____	_____
(iii) Commodity and commodity derivatives	_____	_____
(iv) Foreign exchange	_____	_____
(v) Others	_____	_____
(c) Underwriting commission	_____	_____
(d) Portfolio management fees		
(i) Management fees	_____	_____
(ii) Advisory fees	_____	_____
(e) Corporate finance fees from:		
(i) Managing initial public offerings (“IPOs”)	_____	_____
(ii) Others	_____	_____
(f) Trustee and custodian fees	_____	_____
(g) Commission rebates	_____	_____
(h) REIT management fees		
(i) Base and performance fees	_____	_____
(ii) Transaction fees (acquisitions & disposals)	_____	_____
(i) Fees for providing credit rating services	_____	_____
(j) Interest:		
(i) Securities financing	_____	_____
(ii) Others	_____	_____
(k) Dividend	_____	_____
(l) Other revenue (to specify if significant ³)	_____	_____
Total Revenue	=====	=====
(2) Less: Expenses -		

³ Significant if amount is greater or equal to 5% of Total Revenue.

(a) Bad debts written off	_____	_____
(b) Provision for doubtful debts	_____	_____
(c) Diminution in the value of securities	_____	_____
(d) Brokerage and commission from:		
(i) Securities business	_____	_____
(ii) Futures and derivatives business	_____	_____
(iii) Others	_____	_____
(e) Commission expense		
(i) Other brokers/ banks	_____	_____
(ii) Agents (including remisiers)	_____	_____
(f) Interest expense	_____	_____
(g) Fee expense	_____	_____
(h) Directors' remuneration	_____	_____
(i) Salaries and other employment costs (excluding directors' remuneration)	_____	_____
(j) Other expenses (to specify if significant ⁴)	_____	_____
 Total Expenses	 _____	 _____
 Net profit before tax and extraordinary items	 _____	 _____
 Less: Taxation	 _____	 _____
Net profit after tax but before extraordinary items	_____	_____
Extraordinary items (net of tax)	_____	_____
Net profit after tax and extraordinary items for the year	_____	_____

**STATEMENT BY HOLDER OF CAPITAL
MARKETS SERVICES LICENCE**

This statement is submitted on behalf of (Name of the licensee) by (Name of Director), who certifies that:

- (a) the above statement has, to the best of his knowledge and belief, been drawn up to comply with the requirements of the Securities and Futures

⁴ Significant if amount is greater or equal to 5% of Total Expenses.

Act (Cap. 289) and the requirements as may be prescribed or specified by the Authority; and

- (b) the information contained in the above statement is to the best of his knowledge and belief true and correct.

Dated this (dd/mm/yy): _____

Note:

If any part of this report is qualified, a separate report giving details of such qualifications shall be submitted to the Authority together with the statements and forms referred to in regulation 27(8) and (9). Submission shall be made by personal delivery or by pre-paid post.