

Notice No : SFA04-N13 (Amendment No. 2) 2021
Issue Date : 27 September 2021

NOTICE ON RISK BASED CAPITAL ADEQUACY REQUIREMENTS FOR HOLDERS OF CAPITAL MARKETS SERVICES LICENCES

Introduction

1 This document reflects consequential amendments made to MAS Notice SFA04-N13 on Risk Based Capital Adequacy Requirements for Holders of Capital Markets Services Licences [Notice No. SFA04-N13] as a result of the commencement of the Significant Infrastructure Government Loan Act 2021 (Act 15 of 2021) on 3 August 2021.

2 For presentational purposes, the amendments in this document are compared against the version of MAS Notice SFA04-N13 issued on 3 April 2013 and last revised on 28 June 2021 (the "Original Notice").

3 This document shall be interpreted as follows:

- (a) Text which is coloured and struck through represents deletions which will not appear in the untracked version of MAS Notice SFA04-N13 revised on 27 September 2021, which is published on MAS' website www.mas.gov.sg ("Published Version");
- (b) Text which is coloured and underlined represents insertions which will appear in the Published Version;
- (c) Text which is highlighted in yellow are annotations to describe changes, and will not appear in the Published Version. For instance, where amendments have been made to a selected paragraph, only that paragraph will be reflected in this document, prefaced with the following explanatory text in yellow highlights:
[Amendments to paragraph xx];
- (d) Portions of the Original Notice which are not reflected in this document are unchanged.

4 The amendments reflected in this document shall take effect on 28 September 2021.

5 This document is to be used for reference only. In the event of discrepancies between the amendments in this document and the Published Version, the Published Version shall prevail.

Amendments to Annex 2A

Amendment of the following definitions in Annex 2A

Singapore Government securities	<p><u>has the same meaning as “Government securities” in regulation 2 of the Securities and Futures (Licensing and Conduct of Business) Regulations (Cap. 289, Rg 10);</u></p> <p>Means securities issued or proposed to be issued by the Singapore Government, and includes—</p> <p>(a) any debenture, stock or bond issued or proposed to be issued by the Singapore Government;</p> <p>(b) any right or option in respect of any debenture, stock or bond referred to in sub-paragraph (a);</p> <p>(c) book-entry Singapore Government securities as defined in section 2 of the Development Loan (1987) Act (Cap. 81A) or section 2 of the Government Securities Act (Cap. 121A); and</p> <p>(d) book-entry Treasury Bills as defined in section 2 of the Local Treasury Bills Act (Cap. 167);</p> <p><u>[SFA 04-N13 (Amendment No. 2) 2021]</u></p>
venture capital fund	<p>has the same meaning as in regulation 14(8) of the Securities and Futures (Licensing and Conduct of Business) Regulations (Cap. 289, Rg 10);</p> <p><u>[SFA 04-N13 (Amendment No. 2) 2021]</u></p>