

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	20,726,369
Debt securities	1B	2	74,558,461
Land and buildings	1C	3	29,520,000
Loans	1D	4	0
Cash and deposits		5	70,143,231
Other invested assets	1E	6	0
Investment income due or accrued		7	132,870
Outstanding premiums and agents' balances	1F	8	3,684,721
Deposits withheld by cedants		9	25
Reinsurance recoverables (on paid claims)	1G	10	235,830
Income tax recoverables		11	0
Fixed assets	1H	12	439,181
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	323,991
Total Assets (1 to 14)		15	199,764,679
LIABILITIES			
Policy liabilities	1K	16	98,898,954
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,151,137
Amounts owing to insurers		20	3,456,292
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	13,033,261
Total Liabilities (16 to 23)		24	116,539,644
SURPLUS (15 - 24)	1N	25	83,225,035

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	18,433,894	503,983	18,937,877
Collective investment schemes	2	1,788,492	0	1,788,492
Total (1 to 2) = Row 1 of Form 1	3			20,726,369

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	1,056,481
Qualifying debt securities	2	42,108,320
Other debt securities	3	31,393,660
Total (1 to 3) = Row 2 of Form 1	4	74,558,461

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
NO 62 CECIL STREET #B1-00,#03-00& #04-00 TPI BUILDING SINGAPORE 04971	1	10,000,000	31/12/2009	12,000,000	-1,500,000	10,500,000
NO. 105 CECIL STREET #18-00& #19-00 THE OCTAGON SINGAPORE 069534	2	12,458,200	31/12/2009	16,000,000	-1,600,000	14,400,000
NO. 32 PARBURY AVENUE #04-02 PARBURY HILL CONDOMINIUM SINGAPORE 467301	3	1,184,689	31/12/2009	1,150,000	150,000	1,300,000
NO. 125 MEYER ROAD #10-01 THE MAKENA SINGAPORE 437936	4	1,024,600	31/12/2009	1,120,000	100,000	1,220,000

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
NO. 123 MEYER ROAD #19-04 THE MAKENA SINGAPORE 437934	5	1,642,600	31/12/2009	1,900,000	200,000	2,100,000
Total = Row 3 of Form 1	21					29,520,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	-22,056	-2,628	-317	-25,001
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	2,343,619	855,837	362,840	3,562,296
Above 3 months but not exceeding 6 months	3	0	142,879	37,919	180,798
Above 6 months but not exceeding 12 months	4	0	4,921	21,972	26,893
Above 12 months	5	6,366	245,054	3,574	254,994
Gross total (2 to 5)	6	2,349,985	1,248,691	426,305	4,024,981
Provision for doubtful debts	7	10,210	374,358	5,430	389,998
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,339,775	874,333	420,875	3,634,983
In respect of reinsurance business					
Bad debts written off during the year	9				-600
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				104,772
Gross total (10 to 13)	14				104,772
Provision for doubtful debts	15				55,034
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				49,738
Total (8 + 16) = Row 8 of Form 1	17				3,684,721

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	11,804,737
Reinsurance recoverables written off during the year	2	116
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	238,710
Above 1 year but not exceeding 2 years	4	149,948
Above 2 years	5	212,889
Total (3 to 5)	6	601,547
Provision for doubtful reinsurance recoverables	7	365,717
Total (6 - 7) = Row 10 of Form 1	8	235,830

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	65,779
Computer equipment	2	239,515
Other fixed assets	3	133,887
Total (1 to 3) = Row 12 of Form 1	4	439,181

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
CLUB MEMBERSHIP	1	48,400
SUNDRY DEBTORS	2	15,222
SUNDRY DEPOSITS	3	73,010
PREPAYMENTS	4	187,359
Total = Row 14 of Form 1	26	323,991

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
PROVISION FOR STAFF ANNUAL LEAVE	1	85,135
STAFF WELFARE FUND	2	20,428
ACCRUALS FOR OPERATING EXPENSES	3	5,677,673
PROVISION FOR TAXATION	4	2,485,177
GST PAYABLES	5	526,949
OTHER PAYABLES	6	4,813
SUNDRY PAYABLES	7	426,033
DEFERRED TAX LIABILITIES	8	381,001
ADVANCE RECEIVED FROM REINSURER	9	3,426,052
Total = Row 23 of Form 1	26	13,033,261

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	73,162,570
Net income	2	12,962,465
Transfer (to) from head office / shareholders fund	3	-2,900,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	83,225,035

ANNUAL RETURN: ANNEX 1N - SURPLUS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	5,357,356
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,035,213
Unregistered reinsurer	3	1,015,631
Total (1 to 3)	4	7,408,200

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: CHINA INS INT'L HOLDINGS				
Equity securities	1	0	0	0
Debt securities	2	1,500,000	2,315,766	2,116,507
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle 2009 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	66,414,463
Less: Outward reinsurance premiums	2B	2	18,271,720
Investment revenue	2C	3	10,324,985
Less: Investment expenses		4	392,826
Other income	2D	5	125,083
Total Income (1 to 5)		6	58,199,985
Gross claims settled	2E	7	29,662,438
Less: Reinsurance recoveries		8	4,529,844
Management expenses	2F	9	9,583,738
Distribution expenses	2G	10	6,180,413
Increase (decrease) in net policy liabilities	2H	11	1,062,141
Provision for doubtful debts/ bad debts written off on receivables		12	19,162
Taxation expenses		13	2,787,472
Other expenses	2I	14	472,000
Total Outgo (7 to 14)		15	45,237,520
Net Income (6 - 15)	2J	16	12,962,465

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	11,734,460
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	3,151,462
Unregistered reinsurer	3	3,385,798
Total (1 to 3) = Row 2 of Form 2	4	18,271,720

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	712,280	1,708,880	2,919,136	5,340,296
Debt securities	2	2,988,508	890,871	2,953,715	6,833,094
Land and Buildings	3	253,875	0	-2,650,000	-2,396,125
Loans	4	0	0	0	0
Cash and deposits	5	547,720	0	0	547,720
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				10,324,985

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
TRANSFER AND DUPLICATING FEE	1	637
CLAIMS SETTLING FEES	2	217
MISCELLANEOUS INCOME	3	120,351
GST	4	3,878
Total = Row 5 of Form 2	26	125,083

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	7,055,496
Office rent	2	337,082
Head office / parent company expenses	3	600,000
Directors' fees	4	0
Audit fees	5	99,000
Managing agent's fees	6	0
Repairs and maintenance	7	77,661
Public utilities	8	71,136
Printing, stationery and periodicals	9	120,945
Postage, telephone and telex charges	10	77,403
Computer charges	11	127,378
Hire of office equipment	12	29,480
Licence and association fees	13	194,259
Advertising and subscriptions	14	74,343
Entertainment	15	45,613
Travelling expenses	16	35,218
Properties Tax	1	60,700
MCST Fund	2	166,548
Professional Fees	3	67,604
Meeting Fees	4	7,694
Business / Associates & Recreation for staff	5	82,725
NETS services charges	6	197,316
Bank charges	7	8,332
Storage Charges	8	31,206
Others	9	16,599
Total = Row 9 of Form 2	27	9,583,738

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	291,641
Foreign Exchange Losses	2	151,898
CDP Training Charges	3	2,499
Miscellaneous expenses	4	25,962
Total = Row 14 of Form 2	26	472,000

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	4,233,936	3,098,796	3,993,696	20,275,125	7,599,695	673,557	1,564,481	895,506	17,722,968	2,209,518	10,203	0	2,651,817	23,490,012	64,929,298
Reinsurance business accepted -																
In Singapore	2	0	0	741,741	0	204,882	1,461	0	3,915	313,710	58,072	0	0	66,482	442,179	1,390,263
From other ASEAN countries	3	0	0	27,685	0	0	0	0	0	0	0	0	0	0	0	27,685
From other countries	4	0	(26,995)	5,373	0	0	0	0	0	0	0	0	0	88,839	88,839	67,217
Total (2 to 4)	5	0	(26,995)	774,799	0	204,882	1,461	0	3,915	313,710	58,072	0	0	155,321	531,018	1,485,165
Reinsurance business ceded -																
In Singapore	6	1,025,408	896,704	1,479,644	1,577,068	1,185,806	93,292	629,180	375,946	3,701,356	863,434	4,913	0	708,013	5,653,662	12,540,764
To other ASEAN countries	7	0	0	6,411	8,858	2,694	0	0	0	0	0	0	0	148,538	148,538	166,501
To other countries	8	230,007	696,583	1,536,938	26,573	563,685	75,774	0	287,859	1,076,723	561,131	0	0	509,182	2,434,895	5,564,455
Total (6 to 8)	9	1,255,415	1,593,287	3,022,993	1,612,499	1,752,185	169,066	629,180	663,805	4,778,079	1,424,565	4,913	0	1,365,733	8,237,095	18,271,720
Net premiums written (1 + 5 - 9)	10	2,978,521	1,478,514	1,745,502	18,662,626	6,052,392	505,952	935,301	235,616	13,258,599	843,025	5,290	0	1,441,405	15,783,935	48,142,743
Premium liabilities at beginning of period	11	904,266	869,623	1,064,959	11,491,000	6,445,187	142,226	232,913	160,084	17,575,336	1,089,008	1,045	0	678,670	19,504,143	40,654,317
Premium liabilities at end of period	12	741,754	1,575,234	998,130	14,642,000	5,254,000	166,715	301,338	156,769	15,793,393	1,053,035	1,890	0	586,901	17,591,988	41,271,159
Premiums earned during the period (10 + 11 - 12)	13	3,141,033	772,903	1,812,331	15,511,626	7,243,579	481,463	866,876	238,931	15,040,542	878,998	4,445	0	1,533,174	17,696,090	47,525,901
B. CLAIMS																
Gross claims settled																
Direct business	14	269,037	559,482	459,539	14,266,021	6,301,816	361,869	514,251	324,025	4,338,878	1,278,318	0	0	385,121	6,326,342	29,058,357
Reinsurance business accepted -																
In Singapore	15	0	0	434,052	0	237,968	0	0	4,344	(3,313)	33,188	0	0	6,925	41,144	713,164
From other ASEAN countries	16	0	31,951	5,639	0	0	0	0	275	945	4,806	0	0	0	6,026	43,616
From other countries	17	0	(152,847)	148	0	0	0	0	0	0	0	0	0	0	0	(152,699)
Total (15 to 17)	18	0	(120,896)	439,839	0	237,968	0	0	4,619	(2,368)	37,994	0	0	6,925	47,170	604,081
Recoveries from reinsurance business ceded -																
In Singapore	19	24,313	46,851	276,153	727,069	898,114	31,423	186,855	161,779	(6,667)	713,270	0	0	27,593	895,975	3,086,753
To other ASEAN countries	20	0	0	160	35	0	7,330	0	297	0	0	0	0	0	297	7,822
To other countries	21	22,586	73,001	289,163	182,597	403,324	130,027	0	61,995	(35,802)	295,782	0	0	12,596	334,571	1,435,269
Total (19 to 21)	22	46,899	119,852	565,476	909,701	1,301,438	168,780	186,855	224,071	(42,469)	1,009,052	0	0	40,189	1,230,843	4,529,844
Net claims settled (14 + 18 - 22)	23	222,138	318,734	333,902	13,356,320	5,238,346	193,089	327,396	104,573	4,378,979	307,260	0	0	351,857	5,142,669	25,132,594
Claims liabilities at end of period	24	2,108,917	2,625,288	1,593,321	30,398,411	12,031,072	167,324	100,661	476,764	5,874,779	1,233,561	0	0	1,017,695	8,602,799	57,627,793
Claims liabilities at beginning of period	25	1,573,331	2,212,163	838,664	30,692,050	11,859,475	27,925	92,911	921,641	7,127,590	716,510	0	0	1,120,234	9,885,975	57,182,494
Net claims incurred (23 + 24 - 25)	26	757,724	731,859	1,088,559	13,062,681	5,409,943	332,488	335,146	(340,304)	3,126,168	824,311	0	0	249,318	3,859,493	25,577,893
C. MANAGEMENT EXPENSES																
Management Expenses	27	592,932	294,327	347,476	3,715,154	1,204,845	100,719	186,190	46,904	2,639,379	167,820	1,053	0	286,939	3,142,095	9,583,738
D. DISTRIBUTION EXPENSES																
Commissions	28	600,078	339,676	965,802	2,993,507	691,719	163,339	209,784	135,257	3,820,248	536,027	4,072	0	655,207	5,150,811	11,114,716
Reinsurance commissions	29	603,116	248,202	1,082,915	223,714	302,552	48,418	205,251	216,824	943,115	499,980	422	0	559,794	2,220,135	4,934,303
Net commissions incurred (28 - 29)	30	(3,038)	91,474	(117,113)	2,769,793	389,167	114,921	4,533	(81,567)	2,877,133	36,047	3,650	0	95,413	2,930,676	6,180,413
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,793,415	(344,757)	493,409	(4,036,002)	239,624	(66,665)	341,007	613,898	6,397,862	(149,180)	(258)	0	901,504	7,763,826	6,183,857
F. NET INVESTMENT INCOME																
	33	614,488	305,027	360,108	3,850,220	1,248,648	104,381	192,959	48,609	2,735,335	173,922	1,091	0	297,371	3,256,328	9,932,159
G. OPERATING RESULT (32 + 33)																
	34	2,407,903	(39,730)	853,517	(185,782)	1,488,272	37,716	533,966	662,507	9,133,197	24,742	833	0	1,198,875	11,020,154	16,116,016

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	0	0	0	0
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
F. NET INVESTMENT INCOME	33	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 6

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES

Management expenses are allocated to the different classes of business according to net premium written.

NET INVESTMENT INCOME

Net investment income is allocated to the different classes of business according to net premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	675,018	0	1,564,481	0	2,239,499
Reinsurance ceded	2	0	0	0	0	0	0	0	169,066	0	629,180	0	798,246
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	505,952	0	935,301	0	1,441,253
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	142,226	0	232,913	0	375,139
Premium liabilities at end of period	5	0	0	0	0	0	0	0	166,715	0	301,338	0	468,053
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	481,463	0	866,876	0	1,348,339
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	361,869	0	514,251	0	876,120
Reinsurance recoveries	8	0	0	0	0	0	0	0	168,780	0	186,855	0	355,635
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	193,089	0	327,396	0	520,485
Claim liabilities at end of period	10	0	0	0	0	0	0	0	167,324	0	100,661	0	267,985
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	27,925	0	92,911	0	120,836
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	332,488	0	335,146	0	667,634
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	100,719	0	186,190	0	286,909
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	163,339	0	209,784	0	373,123
Reinsurance commissions	15	0	0	0	0	0	0	0	48,418	0	205,251	0	253,669
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	114,921	0	4,533	0	119,454
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	-66,665	0	341,007	0	274,342
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	104,381	0	192,959	0	297,340
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	37,716	0	533,966	0	571,682
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	4,222	0	4,101	0	8,323
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	152	0	278	0	430

ANNUAL RETURN: NOTES TO FORM 7(b)

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	20,726,369	0	0	0	20,726,369
Debt securities	2	0	74,558,461	0	0	0	74,558,461
Land and buildings	3	0	29,520,000	0	0	0	29,520,000
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	70,143,231	0	0	12,902,761	83,045,992
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	132,870	0	0	8,179	141,049
Outstanding premiums and agents' balances	8	0	3,684,721	0	0	0	3,684,721
Deposits withheld by cedants	9	0	25	0	0	0	25
Reinsurance recoverables (on paid claims)	10	0	235,830	0	0	0	235,830
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	439,181	0	0	0	439,181
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	0	0
Other assets	14	0	323,991	0	0	0	323,991
Total Assets (1 to 14)	15	0	199,764,679	0	0	12,910,940	212,675,619
LIABILITIES							
Policy liabilities	16	0	98,898,954	0	0		98,898,954
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	1,151,137	0	0	0	1,151,137
Amounts owing to insurers	20	0	3,456,292	0	0	0	3,456,292
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	0	0	0	0	0
Others	23	0	13,033,261	0	0	13,091,447	26,124,708
Total Liabilities (16 to 23)	24	0	116,539,644	0	0	13,091,447	129,631,091
NET ASSETS (15 - 24)	25	0	83,225,035	0	0	-180,507	83,044,528
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					50,000,000	50,000,000
Reserves:							
Unappropriated profits (losses)	27					-50,180,507	-50,180,507
Other reserves	28					0	0
Surplus	29	0	83,225,035	0	0		83,225,035
Total (26 to 29)	30	0	83,225,035	0	0	-180,507	83,044,528

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	50,000,000	0	-51,460,872	-1,460,872
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	-170,035	-170,035
Dividends paid for the period	5	0	0	-1,449,600	-1,449,600
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	2,900,000	2,900,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	50,000,000	0	-50,180,507	-180,507

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

In the subsequent year, there will be an internal fund transfer of S\$1,449,320.00 from Singapore Insurance Fund to Shareholders Fund to make good the deficit account balance at the end of the period.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	66,414,463	0	0		66,414,463
Less: Outward reinsurance premiums	2	0	18,271,720	0	0		18,271,720
Investment revenue	3	0	10,324,985	0	0	70,486	10,395,471
Less: Investment expenses	4	0	392,826	0	0	0	392,826
Other income	5	0	125,083	0	0	0	125,083
Total Income (1 to 5)	6	0	58,199,985	0	0	70,486	58,270,471
Gross claims settled	7	0	29,662,438	0	0		29,662,438
Less: Reinsurance recoveries	8	0	4,529,844	0	0		4,529,844
Management expenses	9	0	9,583,738	0	0	0	9,583,738
Distribution expenses	10	0	6,180,413	0	0	0	6,180,413
Increase (decrease) in net policy liabilities	11	0	1,062,141	0	0		1,062,141
Provision for doubtful debts / bad debts written off on receivables	12	0	19,162	0	0	0	19,162
Taxation expenses	13	0	2,787,472	0	0	0	2,787,472
Other expenses	14	0	472,000	0	0	240,521	712,521
Total Outgo (7 to 14)	15	0	45,237,520	0	0	240,521	45,478,041
NET INCOME (6 - 15)	16	0	12,962,465	0	0	-170,035	12,792,430

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	33,848	0
Claim Liabilities	53,286	0
Policy Liabilities	87,134	0

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	83,225,035
Less:		
Reinsurance adjustment	6	420,824
Financial resource adjustment: (8 to 12)	7	2,616,507
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	2,116,507
(b) charged assets	9	500,000
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	80,187,704
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	21,054,076
(a) Premium liability risk requirement	31	6,534,206
(b) Claim liability risk requirement	32	14,519,870
Total C1 Requirement (14 + 23 + 30)	33	21,054,076
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	3,316,220
(a) Specific Risk Requirement	35	1,658,110

(b) General Risk Requirement	36	1,658,110	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		4,294,539
(a) Sum of: (39 + 42)	38	4,294,539	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	4,294,539	
Debt specific risk requirement	40	3,000,748	
Debt general risk requirement	41	1,293,791	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	1,706,957	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	1,706,957	
Debt specific risk requirement	45	3,000,748	
Negative of debt general risk requirement	46	-1,293,791	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		4,723,200
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		534,610
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,252,034
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		14,120,603
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		35,174,679

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	44,179
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	44,179
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	44,179

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	83,225,035
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	50,000,000
Unappropriated profits (losses)	4	-50,180,507
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	420,824
Financial resource adjustment: (10 to 14)	9	2,616,507
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	2,116,507
(b) charged assets	11	500,000
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	80,007,197
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	80,007,197
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	35,174,679
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	44,179
Total Risk Requirement of Registered Insurer (22 to 23)	24	35,218,858
CAPITAL ADEQUACY RATIO (21/24)	25	227.17 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2009 12

NIL