

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	6,010,532
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	364,955
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	509,834
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>6,885,321</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	256,071
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	362,678
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	83,656
Others	1M	23	(163,480)
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>538,925</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>6,346,396</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	8,174,728
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	2,914,303
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	9,686,070
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	597,305
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>21,372,406</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	2,915,231
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	10,719,453
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	290,456
Others	1M	23	(206,730)
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>13,718,410</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>7,653,996</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	6,010,532
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	6,010,532

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	8,174,728
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	8,174,728

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	156,911	0	156,911
Above 6 months but not exceeding 12 months	4	0	48,662	0	48,662
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	205,573	0	205,573
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	205,573	0	205,573
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				304,261
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				304,261
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				304,261
Total (8 + 16) = Row 8 of Form 1	17				509,834

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	5,588	0	5,588
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	5,588	0	5,588
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	5,588	0	5,588
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				8,649,680

Above 6 months but not exceeding 12 months	11				1,030,802
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				9,680,482
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				9,680,482
Total (8 + 16) = Row 8 of Form 1	17				9,686,070

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	5,923,229
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	597,268
Balances due from other insurance funds established and maintained under the Act	3	37
Total (1 to 3) = Row 13 of Form 1	4	597,305



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	83,619
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	37
Total (1 to 3) = Row 22 of Form 1	4	83,656

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	91,989
Balances due to overseas branches / related corporations	2	198,467
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	290,456

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accrued expenses	1	61
GST payable	2	4,878
Exchange translation reserve	3	-168,419
Total = Row 23 of Form 1	26	-163,480

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accrued expenses	1	6,731
Exchange translation reserve	2	-213,461
Total = Row 23 of Form 1	26	-206,730

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	445,664
Transfer (to) from head office / shareholders fund	3	5,900,732
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	6,346,396

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	-540,799
Transfer (to) from head office / shareholders fund	3	8,194,795
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	7,653,996



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	38,148
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	148,187
Unregistered reinsurer	3	272,950
Total (1 to 3)	4	459,285

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	5,662,261
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	4,484,698
Unregistered reinsurer	3	3,087,003
Total (1 to 3)	4	13,233,962

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle 2012 12**

With reference to Form 1 and Annex 1M exchange translation reserve, regardless of whether it is a gain or loss for the insurance fund, is reflected under Form 1 Row 23 "Others".

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	758,476
Less: Outward reinsurance premiums	2B	2	582,432
Investment revenue	2C	3	467,272
Less: Investment expenses		4	0
Other income	2D	5	15,940
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>659,256</b>
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	88,235
Distribution expenses	2G	10	(130,887)
Increase (decrease) in net policy liabilities	2H	11	256,071
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	173
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>213,592</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>445,664</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	22,448,846
Less: Outward reinsurance premiums	2B	2	21,808,100
Investment revenue	2C	3	580,428
Less: Investment expenses		4	0
Other income	2D	5	279,089
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>1,500,263</b>
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	2,598,870
Distribution expenses	2G	10	(3,629,500)
Increase (decrease) in net policy liabilities	2H	11	2,915,231
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	156,461
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>2,041,062</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(540,799)</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	83,949
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	189,515
Unregistered reinsurer	3	308,968
Total (1 to 3) = Row 2 of Form 2	4	582,432

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	9,310,698
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	7,348,964
Unregistered reinsurer	3	5,148,438
Total (1 to 3) = Row 2 of Form 2	4	21,808,100

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	155,308	0	311,964	467,272
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>467,272</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	180,317	62,933	337,178	580,428
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				580,428

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Services fee received from a related corporation	1	9,435
Exchange gains	2	6,505
Total = Row 5 of Form 2	26	15,940

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Service fees received from a related corporation	1	279,089
Total = Row 5 of Form 2	26	279,089

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	40,898
Office rent	2	12,501
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	1,439
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	120
Printing, stationery and periodicals	9	39
Postage, telephone and telex charges	10	482
Computer charges	11	2,852
Hire of office equipment	12	0
Licence and association fees	13	1,937
Advertising and subscriptions	14	1,746
Entertainment	15	737
Travelling expenses	16	2,745
Service fees paid to related corporations	1	18,927
Bank charges	2	439
Legal and professional fees	3	2,729
Miscellaneous management expenses	4	644
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>88,235</b>



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	1,209,825
Office rent	2	369,770
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	42,561
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	3,555
Printing, stationery and periodicals	9	1,155
Postage, telephone and telex charges	10	14,270
Computer charges	11	84,349
Hire of office equipment	12	0
Licence and association fees	13	57,303
Advertising and subscriptions	14	51,657
Entertainment	15	21,816
Travelling expenses	16	81,179
Service fees paid to related corporations	1	559,898
Bank charges	2	2,195
Legal and professional fees	3	80,737
Miscellaneous management expenses	4	18,600
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>2,598,870</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	173
Total = Row 14 of Form 2	26	173

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	5,130
Exchange losses	2	151,331
Total = Row 14 of Form 2	26	156,461

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. L1

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	193,791	0	0	164,528	0	0	0	0	0	0	0	0	358,319
Reinsurance business accepted -																
In Singapore	2	0	0	(2,998)	0	0	0	0	0	0	403,155	0	0	0	403,155	400,157
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	(2,998)	0	0	0	0	0	0	403,155	0	0	0	403,155	400,157
Reinsurance business ceded -																
In Singapore	6	0	0	83,949	0	0	0	0	0	0	0	0	0	0	0	83,949
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	103,391	0	0	0	0	0	0	395,092	0	0	0	395,092	498,483
Total (6 to 8)	9	0	0	187,340	0	0	0	0	0	0	395,092	0	0	0	395,092	582,432
Net premiums written (1 + 5 - 9)	10	0	0	3,453	0	0	164,528	0	0	0	8,063	0	0	0	8,063	176,044
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	23,196	0	0	0	0	0	0	117,862	0	0	0	117,862	141,058
Premiums earned during the period (10 + 11 - 12)	13	0	0	(19,743)	0	0	164,528	0	0	0	(109,799)	0	0	0	(109,799)	34,986
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	4,894	0	0	110,119	0	0	0	0	0	0	0	0	115,013
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	4,894	0	0	110,119	0	0	0	0	0	0	0	0	115,013
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	22,195	0	0	19,140	0	0	0	46,900	0	0	0	46,900	88,235
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	(320)	0	0	32,906	0	0	0	0	0	0	0	0	32,586
Reinsurance commissions	29	0	0	47,087	0	0	0	0	0	0	116,386	0	0	0	116,386	163,473
Net commissions incurred (28 - 29)	30	0	0	(47,407)	0	0	32,906	0	0	0	(116,386)	0	0	0	(116,386)	(130,887)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	575	0	0	2,363	0	0	0	(40,313)	0	0	0	(40,313)	(37,375)
<b>F. NET INVESTMENT INCOME</b>																
	33	0	0	117,541	0	0	101,360	0	0	0	248,371	0	0	0	248,371	467,272
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	0	0	118,116	0	0	103,723	0	0	0	208,058	0	0	0	208,058	429,897

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. L1**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	278,042	10,707	288,749
Reinsurance business accepted -						
In Singapore	2	70,808	91,251	21,287,482	710,556	22,160,097
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	70,808	91,251	21,287,482	710,556	22,160,097
Reinsurance business ceded -						
In Singapore	6	0	0	9,310,698	0	9,310,698
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	56,647	73,001	11,867,751	500,003	12,497,402
Total (6 to 8)	9	56,647	73,001	21,178,449	500,003	21,808,100
Net premiums written (1 + 5 - 9)	10	14,161	18,250	387,075	221,260	640,746
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	8,485	22,098	2,319,380	237,352	2,587,315
Premiums earned during the period (10 + 11 - 12)	13	5,676	(3,848)	(1,932,305)	(16,092)	(1,946,569)
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	2,447	4,894	288,760	31,815	327,916
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	2,447	4,894	288,760	31,815	327,916
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	8,197	10,564	2,496,613	83,496	2,598,870
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	19,111	9,530	1,725,477	88,049	1,842,167
Reinsurance commissions	29	16,428	21,170	5,287,156	146,913	5,471,667
Net commissions incurred (28 - 29)	30	2,683	(11,640)	(3,561,679)	(58,864)	(3,629,500)
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(7,651)	(7,666)	(1,155,999)	(72,539)	(1,243,855)
<b>F. NET INVESTMENT INCOME</b>	33	1,831	2,359	557,590	18,648	580,428
<b>G. OPERATING RESULT (32 + 33)</b>	34	(5,820)	(5,307)	(598,409)	(53,891)	(663,427)

ANNUAL RETURN: NOTES TO FORM 6

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses and net investment income are allocated to each class of business based on gross premiums written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses and net investment income are allocated to each class of business based on gross premiums written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

The negative gross premiums reported in Singapore Insurance Fund Form 6 Row 2 and the negative commission expense reported in Singapore Insurance Fund Form 6 Row 28 are due to the difference in exchange rates applied to the booking and cancellation of policies which happened in different months.

## ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2012 12

## Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	0	0	0	0	0	0	164,528	0	0	0	164,528
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	164,528	0	0	0	164,528
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	164,528	0	0	0	164,528
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	110,119	0	0	0	110,119
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	110,119	0	0	0	110,119
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	0	0	0	0	0	0	19,140	0	0	0	19,140
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	0	0	0	0	0	0	32,906	0	0	0	32,906
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	32,906	0	0	0	32,906
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,363</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,363</b>
<b>F. NET INVESTMENT INCOME</b>													
	<b>19</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>101,360</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>101,360</b>
<b>G. OPERATING RESULTS (18 + 19)</b>													
	<b>20</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>103,723</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>103,723</b>
<b>H. OTHERS</b>													
Number of policies in force	21	0	0	0	0	0	0	0	1	0	0	0	1
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	4,327	0	0	0	4,327
Number of claims registered	23	0	0	0	0	0	0	0	0	0	0	0	0

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	14,185,260	0	0	0	14,185,260
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	3,279,258	0	0	149,280	3,428,538
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	0	0	0	0	0
Outstanding premiums and agents' balances	8	0	10,195,904	0	0	0	10,195,904
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	16,060	16,060
Inter-fund balances and intra-group balances (due from)	13	0	597,305	0	0	639,159	1,236,464
Other assets	14	0	0	0	0	291,315	291,315
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>28,257,727</b>	<b>0</b>	<b>0</b>	<b>1,095,814</b>	<b>29,353,541</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	3,171,302	0	0		3,171,302
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	11,082,131	0	0	0	11,082,131
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	374,112	0	0	607,323	981,435
Others	23	0	-370,210	0	0	127,424	-242,786
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>14,257,335</b>	<b>0</b>	<b>0</b>	<b>734,747</b>	<b>14,992,082</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>14,000,392</b>	<b>0</b>	<b>0</b>	<b>361,067</b>	<b>14,361,459</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					15,000,000	15,000,000
Reserves:							
Unappropriated profits (losses)	27					-14,638,933	-14,638,933
Other reserves	28					0	0
Surplus	29	0	14,000,392	0	0		14,000,392
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>14,000,392</b>	<b>0</b>	<b>0</b>	<b>361,067</b>	<b>14,361,459</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	1	0	-479,496	-479,495
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	-63,910	-63,910
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	14,999,999	0	0	14,999,999
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-14,095,527	-14,095,527
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>15,000,000</b>	<b>0</b>	<b>-14,638,933</b>	<b>361,067</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	23,207,322	0	0		23,207,322
Less: Outward reinsurance premiums	2	0	22,390,532	0	0		22,390,532
Investment revenue	3	0	1,047,700	0	0	61,029	1,108,729
Less: Investment expenses	4	0	0	0	0	0	0
Other income	5	0	295,029	0	0	0	295,029
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>2,159,519</b>	<b>0</b>	<b>0</b>	<b>61,029</b>	<b>2,220,548</b>
Gross claims settled	7	0	0	0	0		0
Less: Reinsurance recoveries	8	0	0	0	0		0
Management expenses	9	0	2,687,105	0	0	122,028	2,809,133
Distribution expenses	10	0	-3,760,387	0	0	0	-3,760,387
Increase (decrease) in net policy liabilities	11	0	3,171,302	0	0		3,171,302
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	156,634	0	0	2,911	159,545
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>2,254,654</b>	<b>0</b>	<b>0</b>	<b>124,939</b>	<b>2,379,593</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>-95,135</b>	<b>0</b>	<b>0</b>	<b>-63,910</b>	<b>-159,045</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	141,058	2,587,315
Claim Liabilities	115,013	327,916
Policy Liabilities	256,071	2,915,231

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	6,346,396
Less:		
Reinsurance adjustment	6	141,042
Financial resource adjustment: (8 to 12)	7	168,419
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	168,419
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	6,036,935
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	23,247
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	23,247
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	23,247
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	297,308
(a) Sum of: (39 + 42)	38	297,308
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	297,308
Debt specific risk requirement	40	96,169
Debt general risk requirement	41	201,139
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-104,970
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-104,970
Debt specific risk requirement	45	96,169
Negative of debt general risk requirement	46	-201,139
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	413,807
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	88,812
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>799,927</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	861,617
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>861,617</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>1,684,791</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	7,653,996
Less:		
Reinsurance adjustment	6	1,878,823
Financial resource adjustment: (8 to 12)	7	810,729
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	597,268
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	213,461
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	4,964,444
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	85,729
(a) Premium liability risk requirement	31	1,915
(b) Claim liability risk requirement	32	83,814
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	85,729
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		



(38 or 43, whichever is higher)	37	388,882
(a) Sum of: (39 + 42)	38	388,882
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	388,882
Debt specific risk requirement	40	130,796
Debt general risk requirement	41	258,086
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-127,290
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-127,290
Debt specific risk requirement	45	130,796
Negative of debt general risk requirement	46	-258,086
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,523,253
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>1,912,135</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>1,997,864</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD**

**Reporting Cycle: 2012 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	32,292
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>32,292</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>32,292</b>

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	14,000,392
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	15,000,000
Unappropriated profits (losses)	4	-14,638,933
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	2,019,865
Financial resource adjustment: (10 to 14)	9	1,526,699
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	1,060,819
(b) charged assets	11	84,000
(c) deferred tax assets	12	0
(d) intangible assets	13	381,880
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>10,814,895</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>10,814,895</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	3,682,655
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	32,292
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>3,714,947</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>291.12 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.**

**Reporting Cycle: 2012 12**

NIL