



Annex – Sentencing Details for Eight Scheme Members

S/N	Name	Offences	Dates Sentenced	Imprisonment Terms
1	Mr Teo Boon Cheang	<ul style="list-style-type: none"> 1 count of false trading under section 197(1)(b) of the Securities and Futures Act (SFA) read with section 109 of the Penal Code¹ 	19 February 2020	3 months
2	Mr Goh Qi Rui Rayson	<ul style="list-style-type: none"> 1 count of false trading under section 197(1)(b) of the SFA read with section 109 of the Penal Code 1 count of deception under section 201(b) of the SFA 3 counts of section 201(b) of the SFA were taken into consideration for the purpose of sentencing 	19 February 2020	4 months
3	Mr Yeo An Lun	<ul style="list-style-type: none"> 1 count of false trading under section 197(1)(b) of the SFA read with section 109 of the Penal Code 2 counts of deception under section 201(b) of the SFA 8 counts of section 201(b) of the SFA were taken into consideration for the purpose of sentencing 	18 June 2020	26 weeks
4	Ms Lau Wan Heng	<ul style="list-style-type: none"> 1 count of false trading under section 197(1A)(a) of the SFA read with section 109 of the Penal Code 12 counts of deception under section 201(b) of the SFA 19 counts of section 201(b) of the SFA were taken into consideration for the purpose of sentencing 	15 October 2020	20 months and 18 weeks

¹ Except for Mr Lin, all the offences under section 197(1)(b) of the SFA referred to in this case were by way of intentional aiding under section 109 of the Penal Code.

5	Mr Ang Wei Jie Simon	<ul style="list-style-type: none"> • 1 count of false trading under section 197(1)(b) of the SFA read with section 109 of the Penal Code • 10 counts of deception under section 201(b) of the SFA • 14 counts of section 201(b) of the SFA were taken into consideration for the purpose of sentencing 	9 December 2021	13 months
6	Ms Koh Cheo Leng	<ul style="list-style-type: none"> • 1 count of false trading under section 197(1)(b) of the SFA read with section 109 of the Penal Code • 2 counts of deception under section 201(b) of the SFA • 5 counts of section 201(b) of the SFA were taken into consideration for the purpose of sentencing 	28 October 2022	19 weeks
7	Mr Lin Eng Jue	<ul style="list-style-type: none"> • 1 count of false trading under section 197(1)(b) of the SFA • 15 counts of deception under section 201(b) of the SFA • 34 counts of section 201(b) of the SFA were taken into consideration for the purpose of sentencing 	31 May 2023	42 months ²
8	Mr Chong Yew Mun Alan	<ul style="list-style-type: none"> • 1 count of false trading under section 197(1)(b) of the SFA read with section 109 of the Penal Code • 7 counts of deception under section 201(b) of the SFA • 8 counts of section 201(b) of the SFA were taken into consideration for the purpose of sentencing 	13 July 2023	11 weeks

² Mr Lin had filed a notice of appeal against his sentences on 31 May 2023.

Additional Information

(A) Section 197(1A)(a) of the SFA (Chapter 289, 2006 Rev. Ed.)

Section 197(1A)(a) of the SFA prohibits a person from doing any thing, cause any thing to be done or engage in any course of conduct that creates, or is likely to create, a false or misleading appearance of active trading in any securities on a securities market, or with respect to the market for, or the price of, such securities, if – (a) he or she knows that doing that thing, causing that thing to be done or engaging in that course of conduct, as the case may be, will create, or will be likely to create, that false or misleading appearance.

(B) Section 197(1)(b) of the SFA (Chapter 289, 2006 Rev. Ed.)

Section 197(1)(b) of the SFA prohibits a person from doing any thing, causing any thing to be done or engaging in any course of conduct, if the person's purpose, or any of the person's purposes, for doing that thing, causing that thing to be done or engaging in that course of conduct is to create a false or misleading appearance with respect to the market for, or the price of, such securities.

(C) Section 201(b) of the SFA (Chapter 289, 2006 Rev. Ed.)

Section 201(b) prohibits a person from directly or indirectly, in connection with the subscription, purchase or sale of any securities, engaging in an act, practice or course of business which operates as a fraud or deception, or is likely to operate as a fraud or deception, upon any person.

(D) Section 109 Penal Code (Chapter 224, 2008 Rev. Ed.)

Section 109 of the Penal Code provides that whoever abets any offence shall, if the act abetted is committed in consequence of the abetment, and no express provision is made by the Penal Code for the punishment of such abetment, be punished with the punishment provided for the offence.

For each charge under sections 197 or 201(b) of the SFA, an offender faces imprisonment for a term which may extend to a maximum of 7 years, or a fine of up to \$250,000 or both.