

Question 1. IMDA and MAS seek comments on the proposal that any Relevant Merchant Acquirer should be an SGQR Member and provide the Relevant Merchant Acquisition Service by way of an SGQR label only.

Question 2. IMDA and MAS seek comments on the proposals for: (a) the Proposed Guidelines on Participation in SGQR, as well as the revised Rules to take effect on 1 December 2023, which equates to a transition period of at least three months from the publication of the response to the SGQR Consultation which is targeted for mid-2023; and (b) the transition period of at least six months from the date that the Proposed Guidelines on Participation in SGQR and revised Rules take effect, for SGQR Members to remove all proprietary static payment QR code labels at their merchants' physical places of business and replace them with SGQR labels.

Question 3. IMDA and MAS seek comments on the introduction of the proposed fee structure for SGQR Members, and the proposal to have BCS perform a one-time fee collection on the date which the revised Rules take effect.

Question 4. IMDA and MAS seek comments on the conduct of regular batched onboarding exercises for merchant acquirers who wish to join SGQR.

Question 5. IMDA and MAS seek any other feedback on areas not captured in the questions above and any other suggestions on how to ensure SGQR's readiness for cross-border connectivity in the future.