

RESPONSE TO CONSULTATION PAPER

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- (i) their whole submission or part of it (but not their identity), or
- (ii) their identity along with their whole submission,

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Consultation topic:	Consultation Paper on Notice Relating to FI-FI Information Sharing for AMLCFT
Name¹/Organisation: <small>¹if responding in a personal capacity</small>	
Contact number for any clarifications:	
Email address for any clarifications:	
Confidentiality	
I wish to keep the following confidential:	<i>(Please indicate any parts of your submission you would like to be kept confidential, or if you would like your identity along with your whole submission to be kept confidential. Your contact information will not be published.)</i>

General comments:

Question 1: MAS seeks comments on the proposed requirements for a prescribed FI to establish and implement policies, procedures and controls to ensure that the prescribed FI requests, discloses or lists information on COSMIC in a systematic manner and puts in place appropriate safeguards.

<Please fill in your response to each question in the blank space below the question.>

Question 2: MAS seeks feedback on the proposed requirements pertaining to Request, Disclosure or Listing, including the conduct of risk assessments, risk mitigation measures, and performance of screening. MAS also seeks feedback on the requirement to engage a relevant party prior to exit and listing.

Question 3: MAS seeks feedback on the amendments to MAS Notice 626 and additions to the Guidelines to MAS Notice 626, which will clarify how a prescribed bank should integrate information it has received from COSMIC into its broader AML/CFT controls.

Question 4: MAS seeks feedback on the requirements relating to platform safeguards, record keeping, and outsourcing, as set out in the paragraphs above.