



Circular No: ID 11/23

29 September 2023

To Chief Executives

All Insurers

Dear Sir/Madam

CONSULTATION ON NEW NOTICE FOR RECOVERY AND RESOLUTION PLANNING FOR INSURERS AND PROPOSED ENHANCEMENT OF RESOLUTION POWERS FOR THE INSURANCE SECTOR

MAS is seeking comments on the new notice for recovery and resolution planning for insurers and proposed enhancement of resolution powers for the insurance sector. The proposals aim to support recovery and resolution preparedness and bolster MAS' resolution toolkit for insurers.

2 The consultation paper can be accessed on the MAS website¹. Please submit your company's comments to the consultation paper by 31 October 2023 at <https://form.gov.sg/651244f2a0f8590013560a88>.

3 If you have queries relating to the consultation paper, please contact your company's liaison officer in MAS.

Yours faithfully

(Sent via MASNET)

DANIEL WANG
EXECUTIVE DIRECTOR
INSURANCE DEPARTMENT

¹ <https://www.mas.gov.sg/publications/consultations/2023/consultation-paper-on-rrp-notice-and-enhancement-of-reso-power>