



Circular No: ID 16/22

29 November 2022

To the Chief Executive Officers of all Captive Insurers and Special Purpose Reinsurance Vehicles

Dear Sir/Madam

PUBLICATION OF COMPLIANCE TOOLKITS

The Monetary Authority of Singapore (MAS) has published compliance toolkits for captive insurers and special purpose reinsurance vehicles (“SPRVs”) on the MAS website today. The respective compliance toolkits consolidate in a single document the common approvals, notifications and other regulatory submissions relevant to captive insurers and SPRVs. We hope that these toolkits will serve as a useful guide and facilitate your firm’s understanding of and compliance with MAS’ requirements. The compliance toolkits are available on the MAS’ website at:

Captive Insurers:

<https://www.mas.gov.sg/regulation/guidance/compliance-toolkit-for-approvals-notifications-and-other-regulatory-submissions-to-mas-for-captive-insurers>

SPRVs:

<https://www.mas.gov.sg/regulation/guidance/compliance-toolkit-for-approvals-notifications-and-other-regulatory-submissions-to-mas-for-special-purpose-reinsurance-vehicles>

2 Please contact your MAS officer-in-charge if you require any clarifications.

Yours faithfully

(Sent via MASNET)

DANIEL WANG
EXECUTIVE DIRECTOR
INSURANCE DEPARTMENT