

MAS Notices PSN01, PSN02 (Cancellation) 2024

2 April 2024

NOTICE TO HOLDERS OF PAYMENT SERVICES LICENCE (SPECIFIED PAYMENT SERVICES) AND TO HOLDERS OF PAYMENT SERVICES LICENCE (DIGITAL PAYMENT TOKEN SERVICE)

FINANCIAL SERVICES AND MARKETS ACT 2022

CANCELLATION OF MAS NOTICE PSN01 AND PSN02 ISSUED UNDER THE MONETARY AUTHORITY OF SINGAPORE ACT 1970

1. This Notice is issued under section 16 of the Financial Services and Markets Act 2022.
2. The following Notices are cancelled with effect from 4 April 2024:
 - (a) MAS Notice PSN01 on “Prevention of Money Laundering and Countering the Financing of Terrorism – Holders of Payment Services Licence (Specified Payment Services)” dated 5 December 2019 (last revised on 1 March 2022);
 - (b) MAS Notice PSN02 on “Prevention of Money Laundering and Countering the Financing of Terrorism – Holders of Payment Services Licence (Digital Payment Token Service)” dated 5 December 2019 (last revised on 1 March 2022).
3. The following Guidelines are also cancelled with effect from 4 April 2024:
 - (a) Guidelines to MAS Notice PS-N01 on Prevention of Money Laundering and Countering the Financing of Terrorism dated 16 March 2020; and
 - (b) Guidelines to MAS Notice PS-N02 on Prevention of Money Laundering and Countering the Financing of Terrorism dated 16 March 2020.