

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	40,504,498
Debt securities	1B	2	136,401,225
Land and buildings	1C	3	108,440,000
Loans	1D	4	0
Cash and deposits		5	19,169,917
Other invested assets	1E	6	0
Investment income due or accrued		7	39,375
Outstanding premiums and agents' balances	1F	8	5,433,173
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	1,992,510
Income tax recoverables		11	0
Fixed assets	1H	12	2,547,970
Inter-fund balances and intra group balances (due from)	1I	13	1,017,893
Other assets	1J	14	579,522
Total Assets (1 to 14)		15	316,126,083
LIABILITIES			
Policy liabilities	1K	16	123,004,561
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,057,560
Amounts owing to insurers		20	4,738,497
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,052,036
Others	1M	23	7,745,734
Total Liabilities (16 to 23)		24	137,598,388
SURPLUS (15 - 24)	1N	25	178,527,695

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	9,042,758
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	16,227,553
Other invested assets	1E	6	0
Investment income due or accrued		7	46,886
Outstanding premiums and agents' balances	1F	8	1,942,728
Deposits withheld by cedants		9	145,770
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	943,625
Other assets	1J	14	70,361
Total Assets (1 to 14)		15	28,419,681
LIABILITIES			
Policy liabilities	1K	16	14,887,912
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	124,089
Amounts owing to insurers		20	2,938,386
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,676,595
Others	1M	23	294,841
Total Liabilities (16 to 23)		24	19,921,823
SURPLUS (15 - 24)	1N	25	8,497,858

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	21,985,931	0	21,985,931
Collective investment schemes	2	741,990	17,776,577	18,518,567
Total (1 to 2) = Row 1 of Form 1	3			40,504,498

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	4,154,010	0	4,154,010
Collective investment schemes	2	897,000	3,991,748	4,888,748
Total (1 to 2) = Row 1 of Form 1	3			9,042,758

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	109,345,791
Other debt securities	3	27,055,434
Total (1 to 3) = Row 2 of Form 1	4	136,401,225

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
62 Cecil Street #B1 #03-00 #04-00 TPI Building	1	10,000,000	31/12/2017	16,930,000	4,870,000	21,800,000
105 Cecil Street #18-00 #19-00 Octagon	2	12,458,200	31/12/2017	24,960,000	4,740,000	29,700,000
32 Parbury Ave #04-02	3	1,184,689	31/12/2017	1,930,000	220,000	2,150,000
125 Meyer Road #10--01 The Makena	4	1,024,600	31/12/2017	1,450,000	350,000	1,800,000

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
123 Meyer Road #19-04 The Makena	5	1,642,600	31/12/2017	2,360,000	430,000	2,790,000
3 Anson Rd #15-00 Springleaf Tower	6	23,622,039	31/12/2017	24,900,000	200,000	25,100,000
3 Anson Rd #16-00 Springleaf Tower	7	23,622,039	31/12/2017	24,900,000	200,000	25,100,000
Total = Row 3 of Form 1	21					108,440,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	2,483,144	1,251,488	573,404	4,308,036
Above 3 months but not exceeding 6 months	3	288,604	184,729	97,547	570,880
Above 6 months but not exceeding 12 months	4	25,351	134,123	59,116	218,590
Above 12 months	5	421	34,090	36,263	70,774
Gross total (2 to 5)	6	2,797,520	1,604,430	766,330	5,168,280
Provision for doubtful debts	7	421	34,090	36,263	70,774
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,797,099	1,570,340	730,067	5,097,506
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				273,338
Above 6 months but not exceeding 12 months	11				62,329
Above 12 months but not exceeding 24 months	12				53,544
Above 24 months	13				25,447
Gross total (10 to 13)	14				414,658
Provision for doubtful debts	15				78,991
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				335,667
Total (8 + 16) = Row 8 of Form 1	17				5,433,173

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	1,470	12,696	346,135	360,301
Above 3 months but not exceeding 6 months	3	228	61,526	19,805	81,559
Above 6 months but not exceeding 12 months	4	102	34,576	22,904	57,582
Above 12 months	5	0	28,697	90	28,787
Gross total (2 to 5)	6	1,800	137,495	388,934	528,229
Provision for doubtful debts	7	185	28,697	90	28,972
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	1,615	108,798	388,844	499,257
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				1,408,442

Above 6 months but not exceeding 12 months	11				35,029
Above 12 months but not exceeding 24 months	12				296,100
Above 24 months	13				4,374
Gross total (10 to 13)	14				1,743,945
Provision for doubtful debts	15				300,474
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,443,471
Total (8 + 16) = Row 8 of Form 1	17				1,942,728

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	27,449,149
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	2,079,676
Above 1 year but not exceeding 2 years	4	11,561
Above 2 years	5	23,953
Total (3 to 5)	6	2,115,190
Provision for doubtful reinsurance recoverables	7	122,680
Total (6 - 7) = Row 10 of Form 1	8	1,992,510

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	233,709
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	22,075
Computer equipment	2	1,954,842
Other fixed assets	3	571,053
Total (1 to 3) = Row 12 of Form 1	4	2,547,970

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	487,442
Balances due from other insurance funds established and maintained under the Act	3	530,451
Total (1 to 3) = Row 13 of Form 1	4	1,017,893

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	943,625
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	943,625

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry debtors	1	23,698
Sundry deposits	2	219,444
Prepayment	3	166,173
Deferred tax	4	170,207
Total = Row 14 of Form 1	26	579,522

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST receivables	1	6
Prepayment	2	35,516
Deferred tax	3	34,839
Total = Row 14 of Form 1	26	70,361

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	1,052,036
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,052,036

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	1,146,144
Balances due to other insurance funds established and maintained under the Act	3	530,451
Total (1 to 3) = Row 22 of Form 1	4	1,676,595

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for staff annual leave	1	194,040
Accruals	2	5,058,637
Provision for taxation	3	664,421
GST payables	4	457,577
Sundry payables	5	791,967
Premium / Commission payables	6	114,970
Funds received for commuted RI arrangements	7	76,702
Contingency reserve	8	143,510
Forward contracts FV loss	9	243,910
Total = Row 23 of Form 1	26	7,745,734

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Accruals	1	139,989
Provision for taxation	2	122,000
Premium / Commission payables	3	18,999
Contingency reserve	4	11,811
Sundry payables	5	2,042
Total = Row 23 of Form 1	26	294,841

ANNUAL RETURN: ANNEX 1N - SURPLUS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	175,693,564
Net income	2	16,129,061
Transfer (to) from head office / shareholders fund	3	-13,294,930
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	178,527,695

ANNUAL RETURN: ANNEX 1N - SURPLUS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	7,515,544
Net income	2	-3,767,542
Transfer (to) from head office / shareholders fund	3	4,749,856
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	8,497,858

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	5,945,386
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,132,308
Unlicensed reinsurer	3	1,362,687
Total (1 to 3)	4	9,440,381

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	610,739
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,101,922
Unlicensed reinsurer	3	1,702,010
Total (1 to 3)	4	4,414,671

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
#MULTIVALUE				
Equity securities	1	0	0	0
Debt securities	2	200,000	229,859	276,670
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	77,931,302
Less: Outward reinsurance premiums	2B	2	14,455,795
Investment revenue	2C	3	10,343,600
Less: Investment expenses		4	252,014
Other income	2D	5	27,746
Total Income (1 to 5)		6	73,594,839
Gross claims settled	2E	7	55,974,726
Less: Reinsurance recoveries		8	5,154,059
Management expenses	2F	9	9,694,188
Distribution expenses	2G	10	10,441,786
Increase (decrease) in net policy liabilities	2H	11	-16,095,165
Provision for doubtful debts/ bad debts written off on receivables		12	60,578
Taxation expenses		13	767,274
Other expenses	2I	14	1,776,450
Total Outgo (7 to 14)		15	57,465,778
Net Income (6 - 15)	2J	16	16,129,061

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	28,798,420
Less: Outward reinsurance premiums	2B	2	10,782,744
Investment revenue	2C	3	-575,956
Less: Investment expenses		4	0
Other income	2D	5	427,084
Total Income (1 to 5)		6	17,866,804
Gross claims settled	2E	7	12,045,880
Less: Reinsurance recoveries		8	3,797,518
Management expenses	2F	9	2,764,979
Distribution expenses	2G	10	5,785,647
Increase (decrease) in net policy liabilities	2H	11	4,546,717
Provision for doubtful debts/ bad debts written off on receivables		12	321,262
Taxation expenses		13	-34,839
Other expenses	2I	14	2,218
Total Outgo (7 to 14)		15	21,634,346
Net Income (6 - 15)	2J	16	-3,767,542

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	8,688,693
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,262,185
Unlicensed reinsurer	3	2,504,917
Total (1 to 3) = Row 2 of Form 2	4	14,455,795

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,836,655
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	5,462,826
Unlicensed reinsurer	3	3,483,263
Total (1 to 3) = Row 2 of Form 2	4	10,782,744

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	899,955	-1,700,435	-2,697,160	-3,497,640
Debt securities	2	4,260,972	-746,148	-2,433,904	1,080,920
Land and Buildings	3	1,440,655	0	11,010,000	12,450,655
Loans	4	0	0	0	0
Cash and deposits	5	309,665	0	0	309,665
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				10,343,600

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	-341,632	-450,958	-792,590
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	216,634	0	0	216,634
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-575,956

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous Income	1	27,416
Disposal of fixed assets	2	330
Total = Row 5 of Form 2	26	27,746

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous Income	1	224,572
Foreign exchange gain	2	202,512
Total = Row 5 of Form 2	26	427,084

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	7,684,566
Office rent	2	77,996
Head office / parent company expenses	3	37,932
Directors' fees	4	0
Audit fees	5	80,931
Managing agent's fees	6	0
Repairs and maintenance	7	59,004
Public utilities	8	62,541
Printing, stationery and periodicals	9	51,679
Postage, telephone and telex charges	10	44,104
Computer charges	11	187,666
Hire of office equipment	12	37,484
Licence and association fees	13	90,927
Advertising and subscriptions	14	34,272
Entertainment	15	62,876
Travelling expenses	16	45,773
Property tax	1	153,940
MCST fund	2	226,062
Professional fees	3	33,122
GST	4	35,138
Business/Associates& recreation for staff	5	86,811
NETS services charges	6	243,077
Bank charges	7	127,651
Storage charges	8	26,494
Interest on RI deposits	9	3,981
Others	10	200,161
Total = Row 9 of Form 2	27	9,694,188

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,181,040
Office rent	2	22,137
Head office / parent company expenses	3	10,766
Directors' fees	4	0
Audit fees	5	22,970
Managing agent's fees	6	0
Repairs and maintenance	7	16,747
Public utilities	8	17,750
Printing, stationery and periodicals	9	14,667
Postage, telephone and telex charges	10	16,976
Computer charges	11	53,263
Hire of office equipment	12	10,639
Licence and association fees	13	25,807
Advertising and subscriptions	14	9,727
Entertainment	15	17,846
Travelling expenses	16	18,071
Properties tax	1	43,691
MCST fund	2	64,161
Professional fees	3	9,401
GST	4	9,973
Business/Associates& recreation for staff	5	24,639
NETS services charges	6	68,990
Bank charges	7	40,855
Storage charges	8	7,519
Interest on RI deposits	9	535
Others	10	56,809
Total = Row 9 of Form 2	27	2,764,979

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	803,219
Miscellaneous expenses	2	76,453
Foreign exchange loss	3	896,778
Total = Row 14 of Form 2	26	1,776,450

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Contingency reserves	1	2,218
Total = Row 14 of Form 2	26	2,218

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

MANAGEMENT EXPENSES

Management expenses are allocated to the different classes of business according to net premium written.

NET INVESTMENT INCOME

Net investment income is allocated to the different classes of business according to net premium written.

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	949,720	602,563	5,544,862	32,219,410	11,554,952	777,709	5,497,837	1,228,469	13,265,548	2,069,308	94,448	0	1,579,848	18,237,621	75,384,674
Reinsurance business accepted -																
In Singapore	2	3,631	0	1,067,234	0	339,425	2,288	0	21,235	850,983	243,738	600	0	16,240	1,132,796	2,545,374
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	1,254	0	0	0	0	0	0	0	0	0	0	0	1,254
Total (2 to 4)	5	3,631	0	1,068,488	0	339,425	2,288	0	21,235	850,983	243,738	600	0	16,240	1,132,796	2,546,628
Reinsurance business ceded -																
In Singapore	6	89,047	26,400	2,345,157	444,286	626,723	35,498	285,164	546,954	2,714,184	1,101,614	80,595	0	352,786	4,796,133	8,648,408
To other ASEAN countries	7	1,216	995	0	0	0	0	0	0	0	0	0	0	0	0	2,211
To other countries	8	112,941	22,584	2,325,074	172,812	650,055	28,161	0	392,631	759,717	1,075,823	2,057	0	263,321	2,493,549	5,805,176
Total (6 to 8)	9	203,204	49,979	4,670,231	617,098	1,276,778	63,659	285,164	939,585	3,473,901	2,177,437	82,652	0	616,107	7,289,682	14,455,795
Net premiums written (1 + 5 - 9)	10	750,147	552,584	1,943,119	31,602,312	10,617,599	716,338	5,212,673	310,119	10,642,630	135,609	12,396	0	979,981	12,080,735	63,475,507
Premium liabilities at beginning of period	11	191,000	243,073	1,091,340	22,671,000	9,116,387	171,000	1,197,256	185,437	13,079,000	896,000	5,000	0	516,000	14,681,437	49,362,493
Premium liabilities at end of period	12	193,617	239,037	1,081,545	19,236,825	9,457,373	252,833	1,895,856	246,274	11,355,323	658,382	18,290	0	471,091	12,749,360	45,106,446
Premiums earned during the period (10 + 11 - 12)	13	747,530	556,620	1,952,914	35,036,487	10,276,613	634,505	4,514,073	249,282	12,366,307	373,227	-894	0	1,024,890	14,012,812	67,731,554
B. CLAIMS																
Gross claims settled																
Direct business	14	14,022	265,748	1,606,910	33,360,917	11,427,572	289,283	3,205,738	245,993	2,496,084	1,432,995	0	0	390,536	4,565,608	54,735,798
Reinsurance business accepted -																
In Singapore	15	0	0	153,955	0	247,446	66,677	0	15,732	-913	77,140	0	0	61,097	153,056	621,134
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	617,794	0	0	0	0	0	0	0	0	0	0	0	0	617,794
Total (15 to 17)	18	0	617,794	153,955	0	247,446	66,677	0	15,732	-913	77,140	0	0	61,097	153,056	1,238,928
Recoveries from reinsurance business ceded -																
In Singapore	19	0	1,216	73,937	485,888	686,902	1,112	150,846	113,245	57,901	564,203	0	0	67,678	803,027	2,202,928
To other ASEAN countries	20	0	0	0	41,220	0	0	0	0	0	20,603	0	0	0	20,603	61,823
To other countries	21	260	1,413	1,577,592	123,661	261,821	0	0	88,275	289,036	489,559	0	0	57,691	924,561	2,889,308
Total (19 to 21)	22	260	2,629	1,651,529	650,769	948,723	1,112	150,846	201,520	346,937	1,074,365	0	0	125,369	1,748,191	5,154,059
Net claims settled (14 + 18 - 22)	23	13,762	880,913	109,336	32,710,148	10,726,295	354,848	3,054,892	60,205	2,148,234	435,770	0	0	326,264	2,970,473	50,820,667
Claims liabilities at end of period	24	151,735	1,970,603	1,809,767	46,258,130	19,935,464	232,163	1,683,585	789,027	1,877,059	2,776,008	0	0	414,574	5,856,668	77,898,115
Claims liabilities at beginning of period	25	148,588	1,583,461	1,431,146	58,152,200	21,114,919	100,734	746,538	856,303	1,927,179	3,075,071	0	0	601,094	6,459,647	89,737,233
Net claims incurred (23 + 24 - 25)	26	16,909	1,268,055	487,957	20,816,078	9,546,840	486,277	3,991,939	-7,071	2,098,114	136,707	0	0	139,744	2,367,494	38,981,549
C. MANAGEMENT EXPENSES																
Management Expenses	27	114,565	84,392	296,760	4,826,409	1,621,555	109,401	796,097	47,362	1,625,377	20,711	1,893	0	149,666	1,845,009	9,694,188
D. DISTRIBUTION EXPENSES																
Commissions	28	167,150	111,746	1,213,954	5,720,576	1,830,214	134,958	813,194	234,146	3,160,051	485,230	12,667	0	362,678	4,254,772	14,246,564
Reinsurance commissions	29	146,997	16,871	884,414	75,173	134,978	22,274	15,844	270,451	1,235,841	494,968	19,924	0	487,043	2,508,227	3,804,778
Net commissions incurred (28 - 29)	30	20,153	94,875	329,540	5,645,403	1,695,236	112,684	797,350	-36,305	1,924,210	-9,738	-7,257	0	-124,365	1,746,545	10,441,786

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	595,903	-890,702	838,657	3,748,597	-2,587,018	-73,857	-1,071,313	245,296	6,718,606	225,547	4,470	0	859,845	8,053,764	8,614,031
F. NET INVESTMENT INCOME	33	119,261	87,852	308,925	5,024,260	1,688,028	113,886	828,731	49,304	1,692,007	21,560	1,971	0	155,801	1,920,643	10,091,586
G. OPERATING RESULT (32 + 33)	34	715,164	-802,850	1,147,582	8,772,857	-898,990	40,029	-242,582	294,600	8,410,613	247,107	6,441	0	1,015,646	9,974,407	18,705,617

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	2,936,204	514,443	0	926,762	4,377,409
Reinsurance business						
accepted - In Singapore	2	67,230	0	45,572	0	112,802
From other ASEAN countries	3	10,573	2,380	1,227,386	1,358,771	2,599,110
From other countries	4	371,822	416,712	11,809,894	9,110,671	21,709,099
Total (2 to 4)	5	449,625	419,092	13,082,852	10,469,442	24,421,011
Reinsurance business						
ceded - In Singapore	6	756,074	7,462	66,784	990,415	1,820,735
To other ASEAN countries	7	3,648	106,423	0	0	110,071
To other countries	8	1,607,930	49,251	5,476,277	1,718,480	8,851,938
Total (6 to 8)	9	2,367,652	163,136	5,543,061	2,708,895	10,782,744
Net premiums written (1 + 5 - 9)	10	1,018,177	770,399	7,539,791	8,687,309	18,015,676
Premium liabilities at beginning of period	11	252,000	259,000	1,542,344	2,384,857	4,438,201
Premium liabilities at end of period	12	272,785	240,343	3,011,360	3,675,146	7,199,634
Premiums earned during the period (10 + 11 - 12)	13	997,392	789,056	6,070,775	7,397,020	15,254,243
B. CLAIMS						
Gross claims settled						
Direct business	14	-224,781	178,433	0	0	-46,348
Reinsurance business						
accepted - In Singapore	15	161,786	0	0	0	161,786
From other ASEAN countries	16	3,593	746	-51,350	52,460	5,449
From other countries	17	81,012	429,975	6,285,514	5,128,492	11,924,993
Total (15 to 17)	18	246,391	430,721	6,234,164	5,180,952	12,092,228
Recoveries from reinsurance business						
In Singapore	19	-178,172	0	16	0	-178,156
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	18,661	0	3,957,013	0	3,975,674
Total (19 to 21)	22	-159,511	0	3,957,029	0	3,797,518
Net claims settled (14 + 18 - 22)	23	181,121	609,154	2,277,135	5,180,952	8,248,362
Claims liabilities at end of period	24	260,488	754,658	3,931,906	2,741,226	7,688,278
Claims liabilities at beginning of period	25	513,136	1,026,254	2,632,218	1,731,386	5,902,994
Net claims incurred (23 + 24 - 25)	26	-71,527	337,558	3,576,823	6,190,792	10,033,646
C. MANAGEMENT EXPENSES						

Management Expenses	27	156,266	118,238	1,157,179	1,333,296	2,764,979
D. DISTRIBUTION EXPENSES						
Commissions	28	293,506	184,593	3,514,240	3,241,713	7,234,052
Reinsurance commissions	29	400,845	41,031	796,605	209,924	1,448,405
Net commissions incurred (28 - 29)	30	-107,339	143,562	2,717,635	3,031,789	5,785,647
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,019,992	189,698	-1,380,862	-3,158,857	-3,330,029
F. NET INVESTMENT INCOME	33	-32,551	-24,629	-241,045	-277,731	-575,956
G. OPERATING RESULT (32 + 33)	34	987,441	165,069	-1,621,907	-3,436,588	-3,905,985

ANNUAL RETURN: NOTES TO FORM 6

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES

Management expenses are allocated to the different classes of business according to net premium written.

NET INVESTMENT INCOME

Net investment income is allocated to the different classes of business according to net premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES

Management expenses are allocated to the different classes of business according to net premium written.

NET INVESTMENT INCOME

Net investment income is allocated to the different classes of business according to net premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201812

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	779,997	0	5,581,216	0	6,361,213
Reinsurance ceded	2	0	0	0	0	0	0	0	63,659	0	285,164	0	348,823
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	716,338	0	5,296,052	0	6,012,390
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	171,000	0	1,211,324	0	1,382,324
Premium liabilities at end of period	5	0	0	0	0	0	0	0	252,833	0	1,895,856	0	2,148,689
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	634,505	0	4,611,520	0	5,246,025
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	355,960	0	3,237,579	0	3,593,539
Reinsurance recoveries	8	0	0	0	0	0	0	0	1,112	0	150,846	0	151,958
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	354,848	0	3,086,733	0	3,441,581
Claim liabilities at end of period	10	0	0	0	0	0	0	0	232,163	0	1,707,670	0	1,939,833
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	100,734	0	754,505	0	855,239
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	486,277	0	4,039,898	0	4,526,175
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	109,401	0	808,894	0	918,295
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	134,958	0	835,706	0	970,664
Reinsurance commissions	15	0	0	0	0	0	0	0	22,274	0	15,844	0	38,118
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	112,684	0	819,862	0	932,546
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	0	0	0	0	0	0	0	-73,857	0	-1,057,134	0	-1,130,991
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	113,886	0	826,065	0	939,951
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	40,029	0	-231,069	0	-191,040
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	2,845	0	9,422	0	12,267
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims licensed	23	0	0	0	0	0	0	0	583	0	1,195	0	1,778

ANNUAL RETURN: NOTES TO FORM 7(b)

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES

Management expenses are allocated to the different classes of business according to net premium written.

NET INVESTMENT INCOME

Net investment income is allocated to the different classes of business according to net premium written.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

Reporting Cycle:

Description	Row No.	
ASSETS		
Equity securities	1	
Debt securities	2	
Land and buildings	3	
Loans	4	
Cash and deposits	5	
Other invested assets	6	
Investment income due or accrued	7	
Outstanding premiums and agents' balances	8	
Deposits withheld by cedants	9	
Reinsurance recoverables (on paid claims)	10	
Income tax recoverables	11	
Fixed assets	12	
Inter-fund balances and intra-group balances (due from)	13	
Other assets	14	
Total Assets (1 to 14)	15	
LIABILITIES		
Policy liabilities	16	
Other liabilities		
Outstanding claims	17	
Annuities due and unpaid	18	
Reinsurance deposits	19	
Amounts owing to insurers	20	
Bank loans and overdrafts	21	

Inter-fund balances and intra-group balances (due to)	22	
Others	23	
Total Liabilities (16 to 23)	24	
NET ASSETS (15 - 24)	25	
SHAREHOLDERS' EQUITY & SURPLUS		
Paid-up capital	26	
Reserves:		
Unappropriated profits (losses)	27	
Other reserves	28	
Surplus	29	
Total (26 to 29)	30	

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

Reporting Cycle:

Description	Row No.	
Balance at beginning of period	1	
Changes in accounting policy	2	
Increase (decrease) in reserves	3	
Net profit for the period	4	
Dividends paid for the period	5	
Issue of share capital	6	
Transfer (to) from insurance funds maintained in Singapore	7	
Transfer (to) from overseas (branch) operations	8	
Balance at End of Period	9	

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

Reporting Cycle:

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	
Balances due from related corporations	2	
Balances due from insurance funds established and maintained under the Act	3	
Total Balances Due From	4	
Due To		
Balances due to head office / shareholders fund	5	
Balances due to related corporations	6	
Balances due to insurance funds established and maintained under the Act	7	
Total Balances Due To	8	
Total Net Balances (4 - 8)	9	

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

Reporting Cycle:

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ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

Reporting Cycle:

Description	Row No.	
Gross premiums	1	
Less: Outward reinsurance premiums	2	
Investment revenue	3	
Less: Investment expenses	4	
Other income	5	
Total Income (1 to 5)	6	
Gross claims settled	7	
Less: Reinsurance recoveries	8	
Management expenses	9	
Distribution expenses	10	
Increase (decrease) in net policy liabilities	11	
Provision for doubtful debts / bad debts written off on receivables	12	
Taxation expenses	13	
Other expenses	14	
Total Outgo (7 to 14)	15	
NET INCOME (6 - 15)	16	

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

Reporting Cycle:

[Empty reporting cycle information box]

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	45,106,446	7,199,634
Claim Liabilities	77,898,115	7,688,278
Policy Liabilities	123,004,561	14,887,912

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	178,527,695
Less:		
Reinsurance adjustment	6	712,264
Financial resource adjustment: (8 to 12)	7	594,566
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	276,670
(b) charged assets	9	219,444
(c) deferred tax assets	10	170,207
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-71,755
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	177,220,865
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		29,119,311
(a) Premium liability risk requirement	31	9,672,348	
(b) Claim liability risk requirement	32	19,446,963	
Total C1 Requirement (14 + 23 + 30)	33		29,119,311
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		6,480,720
(a) Specific Risk Requirement	35	3,240,360	
(b) General Risk Requirement	36	3,240,360	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		7,885,538
(a) Sum of: (39 + 42)	38	7,885,538	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	7,885,538	
Debt specific risk requirement	40	3,799,049	
Debt general risk requirement	41	4,086,489	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-287,440	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-287,440	
Debt specific risk requirement	45	3,799,049	
Negative of debt general risk requirement	46	-4,086,489	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		17,350,400
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		4,658,141
Derivative Counterparty Risk Requirement	51		36,677
Miscellaneous Risk Requirement	52		1,234,628
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		37,646,104
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	4,199,517
Total C3 Requirement (54 to 60)	61	4,199,517
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	70,964,932

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	8,497,858
Less:		
Reinsurance adjustment	6	1,187,830
Financial resource adjustment: (8 to 12)	7	28,934
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	34,839
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-5,905
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	7,281,094
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	3,510,281
(a) Premium liability risk requirement	31	1,413,417
(b) Claim liability risk requirement	32	2,096,864
Total C1 Requirement (14 + 23 + 30)	33	3,510,281
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	1,446,842
(a) Specific Risk Requirement	35	723,421
(b) General Risk Requirement	36	723,421
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	327,703
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	1,774,545
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	5,284,826

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

Reporting Cycle:

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	
Modified minimum condition liability	3	
Minimum condition liability	4	
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	
Aggregate of surrender values of policies	6	
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	8	
Policy liabilities	9	
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	
Modified policy liabilities	12	
Policy liabilities	13	
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	
Aggregate of surrender values of policies	15	
Sum of total risk requirement and policy liabilities	16	
General Insurance Risk Requirement (for general business) (18 to 19)	17	
(a) Premium liability risk requirement	18	
(b) Claim liability risk requirement	19	

Total C1 Requirement (1 + 10 + 17)	20	
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	
(a) Specific Risk Requirement	22	
(b) General Risk Requirement	23	
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	
(a) Sum of: (26 + 29)	25	
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	
Debt specific risk requirement	27	
Debt general risk requirement	28	
Liability adjustment requirement in an increasing interest rate environment	29	
(b) Sum of: (31 + 34)	30	
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	
Debt specific risk requirement	32	
Negative of debt general risk requirement	33	
Liability adjustment requirement in a decreasing interest rate environment	34	
Loan Investment Risk Requirement	35	
Property Risk Requirement	36	
Derivative Counterparty Risk Requirement	37	
Miscellaneous Risk Requirement	38	
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

Reporting Cycle:

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ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

Reporting Cycle:

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	
Balances in the surplus account of each participating fund	2	
Paid-up ordinary share capital	3	
Unappropriated profits (losses)	4	
Surpluses of Overseas Branch Operations	5	
Irredeemable and non-cumulative preference shares	6	
Any other capital instrument approved by the Authority as a Tier 1 resource	7	
Less:		
Reinsurance adjustment	8	
Financial resource adjustment: (10 to 14)	9	
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	
(b) charged assets	11	
(c) deferred tax assets	12	
(d) intangible assets	13	
(e) other financial resource adjustments	14	
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	
Irredeemable and non-cumulative preference shares	17	
Other Tier 2 resource	18	
Total Tier 2 Resource (16 to 18)	19	
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	
Total Risk Requirement of Licensed Insurer (22 to 23)	24	
CAPITAL ADEQUACY RATIO (21/24)	25	<hr/> <hr/>

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

Reporting Cycle:

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