

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	12,546,701
Debt securities	1B	2	119,216,929
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	17,258,243
Other invested assets	1E	6	-168,996
Investment income due or accrued		7	15,086
Outstanding premiums and agents' balances	1F	8	15,933,500
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	1,339,426
Income tax recoverables		11	0
Fixed assets	1H	12	2,788,838
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	189,631
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>169,119,358</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	81,652,361
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	6,838,550
Amounts owing to insurers		20	15,237,685
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,490,228
Others	1M	23	16,206,668
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>122,425,492</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>46,693,866</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,640,388
Other invested assets	1E	6	0
Investment income due or accrued		7	288
Outstanding premiums and agents' balances	1F	8	2,100,181
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	52
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	638,467
Other assets	1J	14	408
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>7,379,784</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	1,563,482
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	417,525
Amounts owing to insurers		20	1,293,086
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	14,989
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>3,289,082</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>4,090,702</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	1,817,340	0	1,817,340
Collective investment schemes	2	10,729,361	0	10,729,361
Total (1 to 2) = Row 1 of Form 1	3			12,546,701

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	18,515,757
Qualifying debt securities	2	62,424,328
Other debt securities	3	38,276,844
Total (1 to 3) = Row 2 of Form 1	4	119,216,929

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	23,378,245	-168,996
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	23,378,245	-168,996
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	23,378,245	-168,996

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-168,996

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	5,322	0	54	5,376
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	2,199,638	1,983,239	2,901,805	7,084,682
Above 3 months but not exceeding 6 months	3	234,862	6,019,559	432,434	6,686,855
Above 6 months but not exceeding 12 months	4	88,196	157,465	1,262,307	1,507,968
Above 12 months	5	2,555	0	273,715	276,270
Gross total (2 to 5)	6	2,525,251	8,160,263	4,870,261	15,555,775
Provision for doubtful debts	7	0	32,650	4,203	36,853
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,525,251	8,127,613	4,866,058	15,518,922
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				303,197
Above 6 months but not exceeding 12 months	11				5,153
Above 12 months but not exceeding 24 months	12				106,228
Above 24 months	13				0
Gross total (10 to 13)	14				414,578
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				414,578
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>15,933,500</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	23,555	1,414	252,940	277,909
Above 3 months but not exceeding 6 months	3	7,836	0	267,973	275,809
Above 6 months but not exceeding 12 months	4	1,967	0	251,214	253,181
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	33,358	1,414	772,127	806,899
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	33,358	1,414	772,127	806,899
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				923,983

Above 6 months but not exceeding 12 months	11				369,299
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				1,293,282
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,293,282
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>2,100,181</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	25,017,925
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,276,994
Above 1 year but not exceeding 2 years	4	62,432
Above 2 years	5	0
Total (3 to 5)	6	1,339,426
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,339,426

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	52
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	52
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	52

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	2,723,964
Other fixed assets	3	64,874
Total (1 to 3) = Row 12 of Form 1	4	2,788,838

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	638,467
Total (1 to 3) = Row 13 of Form 1	4	638,467



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Prepayment	1	109,081
Club membership	2	80,550
Total = Row 14 of Form 1	26	189,631

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry debtors	1	408
Total = Row 14 of Form 1	26	408

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	148,846
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	2,341,382
Total (1 to 3) = Row 22 of Form 1	4	2,490,228

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for Agents' profit commission	1	572,500
Provision for Sales incentives bonus	2	943,641
Accrued expenses	3	4,317,708
Sundry creditors	4	7,754,832
Unclaimed monies	5	1,234,362
Provision for directors' fees	6	1,176
Provision for tax	7	840,940
Deferred tax	8	541,509
Total = Row 23 of Form 1	26	16,206,668

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accrued expenses	1	989
Provision for tax	2	14,000
Total = Row 23 of Form 1	26	14,989

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	44,537,370
Net income	2	8,156,496
Transfer (to) from head office / shareholders fund	3	-6,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	46,693,866

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	90,702
Transfer (to) from head office / shareholders fund	3	4,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,090,702



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	23,499,655
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,041,605
Unlicensed reinsurer	3	2,729,393
Total (1 to 3)	4	29,270,653

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	800,481
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	184,670
Unlicensed reinsurer	3	195,389
Total (1 to 3)	4	1,180,540

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

	<b>Description</b>	<b>Row no</b>	<b>Amount</b>
Note2(a) - Intangible assets -	Club membership	1	80,550

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

  

	Description	Row no	Amount

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

Singapore Insurance Fund

Row 6

Other invested assets is negative due to bond futures, currency (forward, spot and swap), and interest rate swap not in our favour

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	103,266,144
Less: Outward reinsurance premiums	2B	2	49,301,551
Investment revenue	2C	3	4,673,331
Less: Investment expenses		4	357,550
Other income	2D	5	632,126
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>58,912,500</b>
Gross claims settled	2E	7	78,773,731
Less: Reinsurance recoveries		8	53,238,192
Management expenses	2F	9	18,055,767
Distribution expenses	2G	10	5,443,496
Increase (decrease) in net policy liabilities	2H	11	-1,005,693
Provision for doubtful debts/ bad debts written off on receivables		12	14,672
Taxation expenses		13	1,467,612
Other expenses	2I	14	1,244,611
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>50,756,004</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>8,156,496</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,936,132
Less: Outward reinsurance premiums	2B	2	4,278,689
Investment revenue	2C	3	10,598
Less: Investment expenses		4	3,699
Other income	2D	5	37,815
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>2,702,157</b>
Gross claims settled	2E	7	173,612
Less: Reinsurance recoveries		8	74,279
Management expenses	2F	9	1,198,295
Distribution expenses	2G	10	-304,260
Increase (decrease) in net policy liabilities	2H	11	1,563,482
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	14,000
Other expenses	2I	14	40,605
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>2,611,455</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>90,702</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	38,293,741
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	5,642,135
Unlicensed reinsurer	3	5,365,675
Total (1 to 3) = Row 2 of Form 2	4	49,301,551

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	3,014,595
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	591,422
Unlicensed reinsurer	3	672,672
Total (1 to 3) = Row 2 of Form 2	4	4,278,689

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	263,455	653,028	-238,441	678,042
Debt securities	2	4,003,732	131,725	191,921	4,327,378
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	17,512	25,534	-86,760	-43,714
Other invested assets	6	123,084	-233,395	-178,064	-288,375
Total (1 to 6) = Row 3 of Form 2	7				4,673,331

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	10,598	0	0	10,598
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				10,598

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Exchange difference	1	269,931
Special employment credit	2	104,428
Wage credit scheme	3	197,818
Unclaimed monies	4	54,007
Others	5	5,942
Total = Row 5 of Form 2	26	632,126

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Exchange difference	1	37,815
Total = Row 5 of Form 2	26	37,815

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	14,766,219
Office rent	2	1,712,956
Head office / parent company expenses	3	0
Directors' fees	4	1,271
Audit fees	5	12,443
Managing agent's fees	6	0
Repairs and maintenance	7	18,883
Public utilities	8	28,333
Printing, stationery and periodicals	9	138,686
Postage, telephone and telex charges	10	227,898
Computer charges	11	146,744
Hire of office equipment	12	0
Licence and association fees	13	147,602
Advertising and subscriptions	14	-7,088
Entertainment	15	18,830
Travelling expenses	16	48,577
Marketing and promotion expenses	1	395,232
Others allocated expenses	2	399,181
Total = Row 9 of Form 2	27	18,055,767



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	993,663
Office rent	2	115,172
Head office / parent company expenses	3	0
Directors' fees	4	85
Audit fees	5	259
Managing agent's fees	6	0
Repairs and maintenance	7	1,190
Public utilities	8	1,785
Printing, stationery and periodicals	9	8,738
Postage, telephone and telex charges	10	15,730
Computer charges	11	9,655
Hire of office equipment	12	0
Licence and association fees	13	9,700
Advertising and subscriptions	14	356
Entertainment	15	1,186
Travelling expenses	16	3,060
Marketing & promotion expenses	1	9,039
Others allocated expenses	2	28,677
Total = Row 9 of Form 2	27	1,198,295

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of assets	1	454,545
Management consultancy fees	2	430,982
Legal fees	3	12,960
Bank charges	4	9,037
Interest charges	5	38,989
Non-recoverable GST	6	239,464
Policy owners' protection levy	7	53,229
Miscellaneous expenses	8	5,405
Total = Row 14 of Form 2	26	1,244,611

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of assets	1	8,495
Management consultancy fees	2	27,152
Legal fees	3	633
Bank charges	4	404
Policy owners' protection levy	5	3,578
Miscellaneous expenses	6	343
Total = Row 14 of Form 2	26	40,605

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**1703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	1,538,016	2,436,097	25,296,287	11,660,897	14,826,521	12,036,781	4,309,298	4,426,407	4,563,734	3,802,255	1,492,127	7,115,418	7,943,345	29,343,286	101,447,183
Reinsurance business accepted -																
In Singapore	2	25,610	89,296	899,117	0	177,323	10,508	0	28,956	110,773	350,621	176	0	123,187	613,713	1,815,567
From other ASEAN countries	3	0	-15,753	-11,554	0	0	0	0	0	0	21,005	0	0	0	21,005	-6,302
From other countries	4	0	9,696	0	0	0	0	0	0	0	0	0	0	0	0	9,696
Total (2 to 4)	5	25,610	83,239	887,563	0	177,323	10,508	0	28,956	110,773	371,626	176	0	123,187	634,718	1,818,961
Reinsurance business ceded -																
In Singapore	6	331,863	1,056,217	14,502,733	447,591	3,852,712	1,359,565	529,104	744,464	1,932,989	2,449,892	1,327,562	5,710,278	4,154,241	16,319,426	38,399,211
To other ASEAN countries	7	48,208	176,233	1,304,279	166,963	764,320	115,063	0	63,778	189,642	312,758	0	3,292	297,057	866,527	3,441,593
To other countries	8	233,681	524,940	2,419,777	133,258	1,386,919	313,500	0	48,871	370,745	545,767	0	1,009,411	473,878	2,448,672	7,460,747
Total (6 to 8)	9	613,752	1,757,390	18,226,789	747,812	6,003,951	1,788,128	529,104	857,113	2,493,376	3,308,417	1,327,562	6,722,981	4,925,176	19,634,625	49,301,551
Net premiums written (1 + 5 - 9)	10	949,874	761,946	7,957,061	10,913,085	8,999,893	10,259,161	3,780,194	3,598,250	2,181,131	865,464	164,741	392,437	3,141,356	10,343,379	53,964,593
Premium liabilities at beginning of period	11	223,501	620,375	4,021,364	8,714,549	8,088,285	3,898,001	2,062,040	1,771,884	2,059,305	681,495	56,257	302,365	1,404,736	6,276,042	33,904,157
Premium liabilities at end of period	12	162,302	408,303	4,265,856	7,788,795	8,119,838	3,786,960	2,178,196	1,700,081	1,921,008	576,870	62,203	310,008	1,446,454	6,016,624	32,726,874
Premiums earned during the period (10 + 11 - 12)	13	1,011,073	974,018	7,712,569	11,838,839	8,968,340	10,370,202	3,664,038	3,670,053	2,319,428	970,089	158,795	384,794	3,099,638	10,602,797	55,141,876
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	688,713	1,198,926	10,391,029	9,916,567	9,010,873	4,655,074	1,562,091	1,134,496	20,008,650	409,044	0	12,338,426	6,451,824	40,342,440	77,765,713
Reinsurance business accepted -																
In Singapore	15	1,024	671	429,896	0	369,159	117	0	17,712	140	15,746	0	0	49	33,647	834,514
From other ASEAN countries	16	0	8,395	0	0	0	0	0	0	0	0	0	0	0	0	8,395
From other countries	17	0	150,964	0	0	0	0	0	0	0	0	0	0	14,145	14,145	165,109
Total (15 to 17)	18	1,024	160,030	429,896	0	369,159	117	0	17,712	140	15,746	0	0	14,194	47,792	1,008,018
Recoveries from reinsurance business ceded -																
In Singapore	19	415,463	547,476	6,746,521	884,690	2,387,484	187,511	39,052	239,467	19,179,644	221,484	0	11,940,800	3,040,495	34,621,890	45,830,087
To other ASEAN countries	20	19,675	160,849	1,271,653	96,410	602,761	11,988	0	0	31,844	24,505	0	0	717,547	773,896	2,937,232
To other countries	21	56,725	243,546	1,178,207	161,920	819,420	18,660	0	0	78,620	56,548	0	0	1,857,227	1,992,395	4,470,873
Total (19 to 21)	22	491,863	951,871	9,196,381	1,143,020	3,809,665	218,159	39,052	239,467	19,290,108	302,537	0	11,940,800	5,615,269	37,388,181	53,238,192
Net claims settled (14 + 18 - 22)	23	197,874	407,085	1,624,544	8,773,547	5,570,367	4,437,032	1,523,039	912,741	718,682	122,253	0	397,626	850,749	3,002,051	25,535,539
Claims liabilities at end of period	24	469,198	1,273,193	3,556,187	17,358,586	15,922,996	2,190,797	603,622	2,030,335	99,929	575,190	186,729	466,132	4,192,593	7,550,908	48,925,487
Claims liabilities at beginning of period	25	831,368	436,271	3,649,505	18,187,282	15,282,060	2,645,145	758,139	1,914,104	254,930	413,461	182,023	210,318	3,989,291	6,964,127	48,753,897
Net claims incurred (23 + 24 - 25)	26	-164,296	1,244,007	1,531,226	7,944,851	6,211,303	3,982,684	1,368,522	1,028,972	563,681	283,982	4,706	653,440	1,054,051	3,588,832	25,707,129
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	267,811	420,661	4,332,824	1,996,443	2,566,255	2,249,159	811,247	836,425	888,084	714,929	270,474	1,333,607	1,367,848	5,411,367	18,055,767
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	290,156	421,484	4,191,997	1,369,913	1,478,422	2,974,083	1,180,451	691,335	791,090	570,902	145,742	723,096	1,121,142	4,043,307	15,949,813
Reinsurance commissions	29	136,456	387,829	6,377,941	55,649	1,043,548	518,856	215,032	107,618	743,433	994,403	255,501	1,343,748	1,213,205	4,657,908	13,393,219
Net commissions incurred (28 - 29)	30	153,700	33,655	-2,185,944	1,314,264	434,874	2,455,227	965,419	583,717	47,657	-423,501	-109,759	-620,652	-92,063	-614,601	2,556,594

Other distribution expenses	31	109,978	19,237	453,077	264,056	146,322	0	0	0	0	383,977	0	0	1,510,255	1,894,232	2,886,902
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	643,880	-743,542	3,581,386	319,225	-390,414	1,683,132	518,850	1,220,939	820,006	10,702	-6,626	-981,601	-740,453	322,967	5,935,484
<b>F. NET INVESTMENT INCOME</b>																
	33	65,425	105,415	1,095,597	487,921	627,798	498,959	180,312	186,423	195,593	174,646	62,442	297,727	337,523	1,254,354	4,315,781
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	709,305	-638,127	4,676,983	807,146	237,384	2,182,091	699,162	1,407,362	1,015,599	185,348	55,816	-683,874	-402,930	1,577,321	10,251,265

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS  
IN RESPECT OF GENERAL BUSINESS**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	1,255,407	1,291,272	58,213	214,414	2,819,306
Reinsurance business						
accepted - In Singapore	2	384	191,830	849,734	0	1,041,948
From other ASEAN countries	3	1,505	188,032	910,820	334,779	1,435,136
From other countries	4	31,008	1,001,535	600,148	7,051	1,639,742
Total (2 to 4)	5	32,897	1,381,397	2,360,702	341,830	4,116,826
Reinsurance business						
ceded - In Singapore	6	410,622	929,127	1,261,859	411,035	3,012,643
To other ASEAN countries	7	43,883	188,476	182,419	12,925	427,703
To other countries	8	88,219	390,917	294,829	64,378	838,343
Total (6 to 8)	9	542,724	1,508,520	1,739,107	488,338	4,278,689
Net premiums written (1 + 5 - 9)	10	745,580	1,164,149	679,808	67,906	2,657,443
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	71,109	511,723	173,671	39,021	795,524
Premiums earned during the period (10 + 11 - 12)	13	674,471	652,426	506,137	28,885	1,861,919
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	11,544	86,191	0	0	97,735
Reinsurance business						
accepted - In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	75,877	0	0	75,877
Total (15 to 17)	18	0	75,877	0	0	75,877
Recoveries from reinsurance business						
In Singapore	19	3,635	44,390	0	0	48,025
To other ASEAN countries	20	55	8,149	0	0	8,204
To other countries	21	80	17,970	0	0	18,050
Total (19 to 21)	22	3,770	70,509	0	0	74,279
Net claims settled (14 + 18 - 22)	23	7,774	91,559	0	0	99,333
Claims liabilities at end of period	24	107,788	352,390	292,456	15,324	767,958
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	115,562	443,949	292,456	15,324	867,291
<b>C. MANAGEMENT EXPENSES</b>						

Management Expenses	27	222,807	461,182	406,808	107,498	1,198,295
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	177,364	505,739	416,684	78,451	1,178,238
Reinsurance commissions	29	126,056	439,690	806,659	111,737	1,484,142
Net commissions incurred (28 - 29)	30	51,308	66,049	-389,975	-33,286	-305,904
Other distribution expenses	31	1,644	0	0	0	1,644
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	283,150	-318,754	196,848	-60,651	100,593
<b>F. NET INVESTMENT INCOME</b>	33	1,282	2,658	2,406	553	6,899
<b>G. OPERATING RESULT (32 + 33)</b>	34	284,432	-316,096	199,254	-60,098	107,492



**ANNUAL RETURN: NOTES TO FORM 6**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis of allocation of management expenses and net investment income to the different line of business: -

- 1, Management expenses  
Allocation is based on gross premium of each class of business.
2. Net Investment income  
Allocation is based on gross premium of each class of business.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: NOTES TO FORM 6**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis of allocation of management expenses and net investment income to the different line of business: -

- 1, Management expenses  
Allocation is based on gross premium of each class of business.
2. Net Investment income  
Allocation is based on gross premium of each class of business.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 201612**

NIL

**ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS**

Reporting Cycle:

**Form 7 (b) - Accident and Health Insurance (Short-term)**

Description	Row No.	
<b>A. PREMIUMS</b>		
Gross premiums	1	
Reinsurance ceded	2	
Net premiums written (1 - 2)	3	
Premium liabilities at beginning of period	4	
Premium liabilities at end of period	5	
Premium earned during the period (3 + 4 - 5)	6	
<b>B. CLAIMS</b>		
Gross claims settled	7	
Reinsurance recoveries	8	
Net claims settled (7 - 8)	9	
Claim liabilities at end of period	10	
Claim liabilities at beginning of period	11	
Net claims incurred (9 + 10 - 11)	12	
<b>C. MANAGEMENT EXPENSES</b>		
Management expenses	13	
<b>D. DISTRIBUTION EXPENSES</b>		
Commissions	14	
Reinsurance commissions	15	
Net commissions incurred (14 - 15)	16	
Other distribution expenses	17	
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>		
<b>18</b>		
<b>F. NET INVESTMENT INCOME</b>		
<b>19</b>		
<b>G. OPERATING RESULTS (18 + 19)</b>		
<b>20</b>		
<b>H. OTHERS</b>		
Number of policies in force	21	
Number of lives covered under policies in force	22	
Number of claims licensed	23	

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**Reporting Cycle:**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**Reporting Cycle:**

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**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**Reporting Cycle:**

Description	Row No.	
<b>ASSETS</b>		
Equity securities	1	
Debt securities	2	
Land and buildings	3	
Loans	4	
Cash and deposits	5	
Other invested assets	6	
Investment income due or accrued	7	
Outstanding premiums and agents' balances	8	
Deposits withheld by cedants	9	
Reinsurance recoverables (on paid claims)	10	
Income tax recoverables	11	
Fixed assets	12	
Inter-fund balances and intra-group balances (due from)	13	
Other assets	14	
<b>Total Assets (1 to 14)</b>	<b>15</b>	
<b>LIABILITIES</b>		
Policy liabilities	16	
Other liabilities		
Outstanding claims	17	
Annuities due and unpaid	18	
Reinsurance deposits	19	
Amounts owing to insurers	20	
Bank loans and overdrafts	21	

Inter-fund balances and intra-group balances (due to)	22	
Others	23	
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>		
Paid-up capital	26	
Reserves:		
Unappropriated profits (losses)	27	
Other reserves	28	
Surplus	29	
<b>Total (26 to 29)</b>	<b>30</b>	



ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

Reporting Cycle:

Description	Row No.	
Balance at beginning of period	1	
Changes in accounting policy	2	
Increase (decrease) in reserves	3	
Net profit for the period	4	
Dividends paid for the period	5	
Issue of share capital	6	
Transfer (to) from insurance funds maintained in Singapore	7	
Transfer (to) from overseas (branch) operations	8	
<b>Balance at End of Period</b>	9	

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT  
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

**Reporting Cycle:**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	
Balances due from related corporations	2	
Balances due from insurance funds established and maintained under the Act	3	
Total Balances Due From	4	
<b>Due To</b>		
Balances due to head office / shareholders fund	5	
Balances due to related corporations	6	
Balances due to insurance funds established and maintained under the Act	7	
Total Balances Due To	8	
<b>Total Net Balances (4 - 8)</b>	9	

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

<b>Note 1 Breakdown of "Other Reserves"</b>	<b>Row No.</b>	<b>Amount</b>

**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

[Empty reporting cycle information box]

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**Reporting Cycle:**

Description	Row No.	
Gross premiums	1	
Less: Outward reinsurance premiums	2	
Investment revenue	3	
Less: Investment expenses	4	
Other income	5	
<b>Total Income (1 to 5)</b>	<b>6</b>	
Gross claims settled	7	
Less: Reinsurance recoveries	8	
Management expenses	9	
Distribution expenses	10	
Increase (decrease) in net policy liabilities	11	
Provision for doubtful debts / bad debts written off on receivables	12	
Taxation expenses	13	
Other expenses	14	
<b>Total Outgo (7 to 14)</b>	<b>15</b>	
<b>NET INCOME (6 - 15)</b>	<b>16</b>	

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

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**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	32,726,874	795,524
Claim Liabilities	48,925,487	767,958
Policy Liabilities	81,652,361	1,563,482

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

NIL



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	46,693,866
Less:		
Reinsurance adjustment	6	1,697,838
Financial resource adjustment: (8 to 12)	7	85,186
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	80,550
(e) other financial resource adjustments	12	4,636
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	44,910,842
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		18,651,904
(a) Premium liability risk requirement	31	6,353,921	
(b) Claim liability risk requirement	32	12,297,983	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>18,651,904</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising</b>			
<b>from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		1,716,698
(a) Specific Risk Requirement	35	858,349	
(b) General Risk Requirement	36	858,349	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		6,407,047
(a) Sum of: (39 + 42)	38	6,407,047	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	6,407,047	
Debt specific risk requirement	40	3,899,704	
Debt general risk requirement	41	2,507,343	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	1,392,361	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	1,392,361	
Debt specific risk requirement	45	3,899,704	
Negative of debt general risk requirement	46	-2,507,343	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		216,315
Derivative Counterparty Risk Requirement	51		357
Miscellaneous Risk Requirement	52		3,420,601
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>11,761,018</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>30,412,922</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,090,702
Less:		
Reinsurance adjustment	6	108,430
Financial resource adjustment: (8 to 12)	7	280,668
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	280,668
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	3,701,604
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	262,010
(a) Premium liability risk requirement	31	52,013
(b) Claim liability risk requirement	32	209,997
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>262,010</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising</b>		
<b>from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	8,153
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	371,774
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>379,927</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>641,937</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**I703C GREAT EASTERN GENERAL INSURANCE LIMITED**

**Reporting Cycle: 2016 12**

C2 miscellaneous risk requirements for outstanding premium is computed based on billable date.

For Singapore Insurance Fund General

Value in Row 35 and 36 do not equal to 0.08 of Form 1 equity securities is due to equity investment in related companies which is included under financial resource adjustment and preference shares which are recorded as equity securities in Form 1, but risk charge is calculated as fixed income due to its nature.

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT  
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY  
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**Reporting Cycle:**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	
Modified minimum condition liability	3	
Minimum condition liability	4	
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	
Aggregate of surrender values of policies	6	
Higher of 8 or 9:	7	
Sum of total risk requirement and minimum condition liability	8	
Policy liabilities	9	
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	
Modified policy liabilities	12	
Policy liabilities	13	
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	
Aggregate of surrender values of policies	15	
Sum of total risk requirement and policy liabilities	16	
General Insurance Risk Requirement (for general business) (18 to 19)	17	
(a) Premium liability risk requirement	18	
(b) Claim liability risk requirement	19	



<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest</b>		
<b>Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	
(a) Specific Risk Requirement	22	
(b) General Risk Requirement	23	
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	
(a) Sum of: (26 + 29)	25	
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	
Debt specific risk requirement	27	
Debt general risk requirement	28	
Liability adjustment requirement in an increasing interest rate environment	29	
(b) Sum of: (31 + 34)	30	
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	
Debt specific risk requirement	32	
Negative of debt general risk requirement	33	
Liability adjustment requirement in a decreasing interest rate environment	34	
Loan Investment Risk Requirement	35	
Property Risk Requirement	36	
Derivative Counterparty Risk Requirement	37	
Miscellaneous Risk Requirement	38	
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	
<b>Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

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**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**Reporting Cycle:**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	
Balances in the surplus account of each participating fund	2	
Paid-up ordinary share capital	3	
Unappropriated profits (losses)	4	
Surpluses of Overseas Branch Operations	5	
Irredeemable and non-cumulative preference shares	6	
Any other capital instrument approved by the Authority as a Tier 1 resource	7	
Less:		
Reinsurance adjustment	8	
Financial resource adjustment: (10 to 14)	9	
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	
(b) charged assets	11	
(c) deferred tax assets	12	
(d) intangible assets	13	
(e) other financial resource adjustments	14	
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	
Irredeemable and non-cumulative preference shares	17	
Other Tier 2 resource	18	
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	

<b>(ii) Total Risk Requirement of Licensed Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	24	
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<hr/> <hr/>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

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