

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	116,164,036
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	23,425,553
Other invested assets	1E	6	238,581
Investment income due or accrued		7	5,224
Outstanding premiums and agents' balances	1F	8	13,913,740
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	907,056
Income tax recoverables		11	46,727
Fixed assets	1H	12	3,279,098
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	2,248,354
Total Assets (1 to 14)		15	160,228,369
LIABILITIES			
Policy liabilities	1K	16	80,882,548
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	6,467,552
Amounts owing to insurers		20	9,082,165
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,391,332
Others	1M	23	15,928,662
Total Liabilities (16 to 23)		24	113,752,259
SURPLUS (15 - 24)	1N	25	46,476,110

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,152,008
Other invested assets	1E	6	0
Investment income due or accrued		7	298
Outstanding premiums and agents' balances	1F	8	2,323,092
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	245,858
Income tax recoverables		11	18,564
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	165,987
Other assets	1J	14	0
Total Assets (1 to 14)		15	7,905,807
LIABILITIES			
Policy liabilities	1K	16	3,038,495
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	445,079
Amounts owing to insurers		20	548,376
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	483
Total Liabilities (16 to 23)		24	4,032,433
SURPLUS (15 - 24)	1N	25	3,873,374

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	21,914,214
Qualifying debt securities	2	56,879,134
Other debt securities	3	37,370,688
Total (1 to 3) = Row 2 of Form 1	4	116,164,036

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	31,673,430	238,581
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	31,673,430	238,581
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	31,673,430	238,581

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		238,581

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	3,328	3,328
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	2,224,758	4,146,764	4,277,804	10,649,326
Above 3 months but not exceeding 6 months	3	359,922	172,815	402,991	935,728
Above 6 months but not exceeding 12 months	4	11,389	118,245	1,079,402	1,209,036
Above 12 months	5	12,342	3,856	216,233	232,431
Gross total (2 to 5)	6	2,608,411	4,441,680	5,976,430	13,026,521
Provision for doubtful debts	7	361	29,110	8,953	38,424
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,608,050	4,412,570	5,967,477	12,988,097
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				756,465
Above 6 months but not exceeding 12 months	11				92,431
Above 12 months but not exceeding 24 months	12				76,747
Above 24 months	13				0
Gross total (10 to 13)	14				925,643
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				925,643
Total (8 + 16) = Row 8 of Form 1	17				13,913,740

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	53,987	17,775	117,611	189,373
Above 3 months but not exceeding 6 months	3	14,269	0	3,040	17,309
Above 6 months but not exceeding 12 months	4	1,365	393	131,825	133,583
Above 12 months	5	0	0	222,811	222,811
Gross total (2 to 5)	6	69,621	18,168	475,287	563,076
Provision for doubtful debts	7	0	7,862	0	7,862
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	69,621	10,306	475,287	555,214
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				1,401,528

Above 6 months but not exceeding 12 months	11				263,976
Above 12 months but not exceeding 24 months	12				102,374
Above 24 months	13				0
Gross total (10 to 13)	14				1,767,878
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,767,878
Total (8 + 16) = Row 8 of Form 1	17				2,323,092

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	23,092,833
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	886,665
Above 1 year but not exceeding 2 years	4	20,411
Above 2 years	5	0
Total (3 to 5)	6	907,076
Provision for doubtful reinsurance recoverables	7	20
Total (6 - 7) = Row 10 of Form 1	8	907,056

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,204,044
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	245,858
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	245,858
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	245,858

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	3,215,368
Other fixed assets	3	63,730
Total (1 to 3) = Row 12 of Form 1	4	3,279,098

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	165,987
Total (1 to 3) = Row 13 of Form 1	4	165,987

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepayment	1	110,479
Club membership	2	80,550
Investment debtors	3	2,040,000
Sundry debtors	4	17,325
Total = Row 14 of Form 1	26	2,248,354

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,225,345
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	165,987
Total (1 to 3) = Row 22 of Form 1	4	1,391,332

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for Agents' profit commission	1	605,500
Provision for Sales incentives bonus	2	1,017,215
Accrued expenses	3	5,321,872
Sundry creditors	4	6,920,024
Unclaimed monies	5	1,460,549
Provision for directors' fees	6	1,969
Deferred tax	7	601,533
Total = Row 23 of Form 1	26	15,928,662

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	483
Total = Row 23 of Form 1	26	483

ANNUAL RETURN: ANNEX 1N - SURPLUS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	46,693,866
Net income	2	9,782,244
Transfer (to) from head office / shareholders fund	3	-10,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	46,476,110

ANNUAL RETURN: ANNEX 1N - SURPLUS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	4,090,702
Net income	2	-217,328
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,873,374

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	20,405,747
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,805,039
Unlicensed reinsurer	3	2,200,177
Total (1 to 3)	4	26,410,963

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	741,312
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	195,945
Unlicensed reinsurer	3	128,158
Total (1 to 3)	4	1,065,415

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount
Note2(a) - Intangible assets -	Club membership	1	80,550

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	104,474,605
Less: Outward reinsurance premiums	2B	2	45,284,093
Investment revenue	2C	3	5,152,991
Less: Investment expenses		4	330,808
Other income	2D	5	199,539
Total Income (1 to 5)		6	64,212,234
Gross claims settled	2E	7	61,185,853
Less: Reinsurance recoveries		8	35,600,256
Management expenses	2F	9	18,484,890
Distribution expenses	2G	10	7,166,716
Increase (decrease) in net policy liabilities	2H	11	-769,813
Provision for doubtful debts/ bad debts written off on receivables		12	4,667
Taxation expenses		13	1,766,787
Other expenses	2I	14	2,191,146
Total Outgo (7 to 14)		15	54,429,990
Net Income (6 - 15)	2J	16	9,782,244

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,915,883
Less: Outward reinsurance premiums	2B	2	3,898,822
Investment revenue	2C	3	18,524
Less: Investment expenses		4	4
Other income	2D	5	0
Total Income (1 to 5)		6	3,035,581
Gross claims settled	2E	7	2,049,477
Less: Reinsurance recoveries		8	1,218,882
Management expenses	2F	9	1,210,298
Distribution expenses	2G	10	-346,782
Increase (decrease) in net policy liabilities	2H	11	1,475,013
Provision for doubtful debts/ bad debts written off on receivables		12	7,862
Taxation expenses		13	-29,000
Other expenses	2I	14	104,923
Total Outgo (7 to 14)		15	3,252,909
Net Income (6 - 15)	2J	16	-217,328

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	34,447,827
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	6,861,332
Unlicensed reinsurer	3	3,974,934
Total (1 to 3) = Row 2 of Form 2	4	45,284,093

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,647,018
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	700,059
Unlicensed reinsurer	3	551,745
Total (1 to 3) = Row 2 of Form 2	4	3,898,822

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	122,286	1,392,990	-893,260	622,016
Debt securities	2	3,993,548	-321,646	-1,085,991	2,585,911
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	52,391	-26,680	-147,023	-121,312
Other invested assets	6	126,557	1,532,242	407,577	2,066,376
Total (1 to 6) = Row 3 of Form 2	7				5,152,991

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	18,524	0	0	18,524
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				18,524

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Special employment credit	1	78,727
Wage credit scheme	2	59,171
Recovery of GST expense	3	42,210
Others	4	19,431
Total = Row 5 of Form 2	26	199,539

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	14,643,255
Office rent	2	1,623,253
Head office / parent company expenses	3	0
Directors' fees	4	2,257
Audit fees	5	6,361
Managing agent's fees	6	0
Repairs and maintenance	7	39,854
Public utilities	8	35,292
Printing, stationery and periodicals	9	264,082
Postage, telephone and telex charges	10	188,160
Computer charges	11	429,972
Hire of office equipment	12	0
Licence and association fees	13	137,223
Advertising and subscriptions	14	369,474
Entertainment	15	11,505
Travelling expenses	16	29,048
Marketing& Promotion expenses	1	568,997
Others allocated expenses	2	136,157
Total = Row 9 of Form 2	27	18,484,890

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	971,469
Office rent	2	109,343
Head office / parent company expenses	3	0
Directors' fees	4	268
Audit fees	5	274
Managing agent's fees	6	0
Repairs and maintenance	7	2,475
Public utilities	8	2,192
Printing, stationery and periodicals	9	11,109
Postage, telephone and telex charges	10	12,954
Computer charges	11	27,234
Hire of office equipment	12	0
Licence and association fees	13	8,888
Advertising and subscriptions	14	996
Entertainment	15	714
Travelling expenses	16	1,804
Marketing & promotion expenses	1	46,903
Others allocated expenses	2	13,675
Total = Row 9 of Form 2	27	1,210,298

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	975,820
Management consultancy fees	2	449,129
Legal fees	3	148
Bank charges	4	12,057
Exchange difference	5	653,820
Interest charges	6	32,581
Policy owners' protection levy	7	56,759
Miscellaneous expenses	8	10,832
Total = Row 14 of Form 2	26	2,191,146

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	2,518
Management consultancy fees	2	27,343
Legal fees	3	9
Bank charges	4	312
Exchange diference	5	70,291
Policy owners' protection levy	6	3,758
Miscellaneous expenses	7	692
Total = Row 14 of Form 2	26	104,923

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,816,083	1,948,805	20,204,507	11,406,378	14,448,551	13,203,968	4,565,926	4,827,153	6,688,326	3,499,082	1,696,533	9,843,575	7,619,182	34,173,851	101,768,069
Reinsurance business accepted -																
In Singapore	2	17,871	93,351	1,267,764	0	366,351	44,854	0	58,462	258,202	377,078	637	0	21,088	715,467	2,505,658
From other ASEAN countries	3	0	8,074	0	0	0	0	0	0	0	3,866	0	0	0	3,866	11,940
From other countries	4	0	100,265	0	0	0	0	0	0	0	0	0	88,673	0	88,673	188,938
Total (2 to 4)	5	17,871	201,690	1,267,764	0	366,351	44,854	0	58,462	258,202	380,944	637	88,673	21,088	808,006	2,706,536
Reinsurance business ceded -																
In Singapore	6	458,527	1,191,298	8,828,650	402,991	3,903,065	1,113,217	662,995	945,088	3,406,366	2,153,429	1,517,375	6,756,381	3,040,006	17,818,645	34,379,388
To other ASEAN countries	7	10,764	242,967	727,885	90,530	499,306	147,502	0	33,211	180,396	178,585	0	8,636	81,032	481,860	2,200,814
To other countries	8	244,152	501,751	2,535,575	128,311	1,359,099	215,045	0	37,659	800,174	538,632	0	2,150,945	192,548	3,719,958	8,703,891
Total (6 to 8)	9	713,443	1,936,016	12,092,110	621,832	5,761,470	1,475,764	662,995	1,015,958	4,386,936	2,870,646	1,517,375	8,915,962	3,313,586	22,020,463	45,284,093
Net premiums written (1 + 5 - 9)	10	1,120,511	214,479	9,380,161	10,784,546	9,053,432	11,773,058	3,902,931	3,869,657	2,559,592	1,009,380	179,795	1,016,286	4,326,684	12,961,394	59,190,512
Premium liabilities at beginning of period	11	162,302	408,303	4,265,856	7,788,795	8,119,838	3,786,960	2,178,196	1,700,081	1,921,008	576,870	62,203	310,008	1,446,454	6,016,624	32,726,874
Premium liabilities at end of period	12	177,788	278,688	4,221,699	7,156,212	8,610,146	4,364,064	2,079,030	1,852,796	2,260,004	708,574	78,231	887,096	2,258,402	8,045,103	34,932,730
Premiums earned during the period (10 + 11 - 12)	13	1,105,025	344,094	9,424,318	11,417,129	8,563,124	11,195,954	4,002,097	3,716,942	2,220,596	877,676	163,767	439,198	3,514,736	10,932,915	56,984,656
B. CLAIMS																
Gross claims settled																
Direct business	14	-499,504	3,766,842	5,847,404	8,409,828	8,725,619	5,069,998	1,615,245	1,304,454	1,847,178	518,390	830	22,252,926	1,131,260	27,055,038	59,990,470
Reinsurance business accepted -																
In Singapore	15	88,140	13,271	218,562	0	404,934	7,208	0	15,529	0	43,698	0	0	0	59,227	791,342
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	404,041	0	0	0	0	0	0	0	0	0	0	0	0	404,041
Total (15 to 17)	18	88,140	417,312	218,562	0	404,934	7,208	0	15,529	0	43,698	0	0	0	59,227	1,195,383
Recoveries from reinsurance business ceded -																
In Singapore	19	-300,583	1,783,999	3,032,673	292,741	2,134,003	253,189	173,939	303,144	1,017,405	274,013	21	9,470,039	90,787	11,155,409	18,525,370
To other ASEAN countries	20	-79,035	316,892	536,248	14,570	448,330	18,491	0	57,946	168,983	32,561	0	0	39,762	299,252	1,554,748
To other countries	21	-240,398	886,643	852,888	38,800	766,782	37,788	0	99,336	341,724	66,577	0	12,624,504	45,494	13,177,635	15,520,138
Total (19 to 21)	22	-620,016	2,987,534	4,421,809	346,111	3,349,115	309,468	173,939	460,426	1,528,112	373,151	21	22,094,543	176,043	24,632,296	35,600,256
Net claims settled (14 + 18 - 22)	23	208,652	1,196,620	1,644,157	8,063,717	5,781,438	4,767,738	1,441,306	859,557	319,066	188,937	809	158,383	955,217	2,481,969	25,585,597
Claims liabilities at end of period	24	304,931	1,053,935	2,725,043	14,609,927	15,968,027	1,455,757	603,239	2,798,344	226,231	709,986	13,096	458,781	5,022,521	9,228,959	45,949,818
Claims liabilities at beginning of period	25	469,198	1,273,193	3,556,187	17,358,586	15,922,996	2,190,797	603,622	2,030,335	99,929	575,190	186,729	466,132	4,192,593	7,550,908	48,925,487
Net claims incurred (23 + 24 - 25)	26	44,385	977,362	813,013	5,315,058	5,826,469	4,032,698	1,440,923	1,627,566	445,368	323,733	-172,824	151,032	1,785,145	4,160,020	22,609,928
C. MANAGEMENT EXPENSES																
Management Expenses	27	307,906	357,166	3,637,239	1,902,907	2,442,383	2,498,972	859,627	928,489	1,294,379	625,280	334,349	1,986,889	1,309,304	6,478,690	18,484,890
D. DISTRIBUTION EXPENSES																
Commissions	28	331,416	393,149	4,040,935	1,380,828	1,491,272	3,032,404	1,192,306	755,909	1,134,230	571,793	151,068	1,167,230	759,668	4,539,898	16,402,208
Reinsurance commissions	29	286,499	375,802	4,986,042	70,146	1,061,405	250,447	139,914	140,402	1,318,687	998,130	292,521	1,989,204	525,289	5,264,233	12,434,488
Net commissions incurred (28 - 29)	30	44,917	17,347	-945,107	1,310,682	429,867	2,781,957	1,052,392	615,507	-184,457	-426,337	-141,453	-821,974	234,379	-724,335	3,967,720

Other distribution expenses	31	94,369	6,809	612,460	254,861	322,934	0	0	0	0	235	0	0	1,907,328	1,907,563	3,198,996
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	613,448	-1,014,590	5,306,713	2,633,621	-458,529	1,882,327	649,155	545,380	665,306	354,765	143,695	-876,749	-1,721,420	-889,023	8,723,122
F. NET INVESTMENT INCOME	33	84,741	99,367	992,157	527,048	684,544	606,964	210,975	225,747	320,974	179,282	78,420	458,934	353,030	1,616,387	4,822,183
G. OPERATING RESULT (32 + 33)	34	698,189	-915,223	6,298,870	3,160,669	226,015	2,489,291	860,130	771,127	986,280	534,047	222,115	-417,815	-1,368,390	727,364	13,545,305

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	1,124,479	703,872	143,996	322,439	2,294,786
Reinsurance business						
accepted - In Singapore	2	78,169	56,464	1,084,807	0	1,219,440
From other ASEAN countries	3	56	231,985	930,873	259,000	1,421,914
From other countries	4	76,438	569,835	1,313,756	19,714	1,979,743
Total (2 to 4)	5	154,663	858,284	3,329,436	278,714	4,621,097
Reinsurance business						
ceded - In Singapore	6	465,289	571,031	1,199,840	410,720	2,646,880
To other ASEAN countries	7	35,091	83,836	173,607	3,570	296,104
To other countries	8	131,142	277,858	511,564	35,274	955,838
Total (6 to 8)	9	631,522	932,725	1,885,011	449,564	3,898,822
Net premiums written (1 + 5 - 9)	10	647,620	629,431	1,588,421	151,589	3,017,061
Premium liabilities at beginning of period	11	71,109	511,723	173,671	39,021	795,524
Premium liabilities at end of period	12	85,586	255,104	386,402	64,952	792,044
Premiums earned during the period (10 + 11 - 12)	13	633,143	886,050	1,375,690	125,658	3,020,541
B. CLAIMS						
Gross claims settled						
Direct business	14	181,739	827,290	0	0	1,009,029
Reinsurance business						
accepted - In Singapore	15	0	78,752	6,661	0	85,413
From other ASEAN countries	16	0	14,736	0	0	14,736
From other countries	17	22,244	872,684	45,371	0	940,299
Total (15 to 17)	18	22,244	966,172	52,032	0	1,040,448
Recoveries from reinsurance business						
In Singapore	19	64,869	692,145	3,812	0	760,826
To other ASEAN countries	20	6,007	125,571	1,131	0	132,709
To other countries	21	13,791	310,038	1,518	0	325,347
Total (19 to 21)	22	84,667	1,127,754	6,461	0	1,218,882
Net claims settled (14 + 18 - 22)	23	119,316	665,708	45,571	0	830,595
Claims liabilities at end of period	24	109,206	1,380,065	692,405	64,775	2,246,451
Claims liabilities at beginning of period	25	107,788	352,390	292,456	15,324	767,958
Net claims incurred (23 + 24 - 25)	26	120,734	1,693,383	445,520	49,451	2,309,088
C. MANAGEMENT EXPENSES						

Management Expenses	27	224,260	247,787	608,397	129,854	1,210,298
D. DISTRIBUTION EXPENSES						
Commissions	28	183,907	289,227	556,185	81,108	1,110,427
Reinsurance commissions	29	157,115	266,607	943,952	90,566	1,458,240
Net commissions incurred (28 - 29)	30	26,792	22,620	-387,767	-9,458	-347,813
Other distribution expenses	31	1,031	0	0	0	1,031
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	260,326	-1,077,740	709,540	-44,189	-152,063
F. NET INVESTMENT INCOME	33	3,425	4,183	9,302	1,610	18,520
G. OPERATING RESULT (32 + 33)	34	263,751	-1,073,557	718,842	-42,579	-133,543

ANNUAL RETURN: NOTES TO FORM 6

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the different line of business: -

- 1, Management expenses
Allocation is based on gross premium of each class of business.
2. Net Investment income
Allocation is based on gross premium of each class of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the different line of business: -

- 1, Management expenses
Allocation is based on gross premium of each class of business.
2. Net Investment income
Allocation is based on gross premium of each class of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

Reporting Cycle:

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	
A. PREMIUMS		
Gross premiums	1	
Reinsurance ceded	2	
Net premiums written (1 - 2)	3	
Premium liabilities at beginning of period	4	
Premium liabilities at end of period	5	
Premium earned during the period (3 + 4 - 5)	6	
B. CLAIMS		
Gross claims settled	7	
Reinsurance recoveries	8	
Net claims settled (7 - 8)	9	
Claim liabilities at end of period	10	
Claim liabilities at beginning of period	11	
Net claims incurred (9 + 10 - 11)	12	
C. MANAGEMENT EXPENSES		
Management expenses	13	
D. DISTRIBUTION EXPENSES		
Commissions	14	
Reinsurance commissions	15	
Net commissions incurred (14 - 15)	16	
Other distribution expenses	17	
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)		
18		
F. NET INVESTMENT INCOME		
19		
G. OPERATING RESULTS (18 + 19)		
20		
H. OTHERS		
Number of policies in force	21	
Number of lives covered under policies in force	22	
Number of claims licensed	23	

ANNUAL RETURN: NOTES TO FORM 7(b)

Reporting Cycle:

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

Reporting Cycle:

Empty reporting cycle information box.

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

Reporting Cycle:

Description	Row No.	
ASSETS		
Equity securities	1	
Debt securities	2	
Land and buildings	3	
Loans	4	
Cash and deposits	5	
Other invested assets	6	
Investment income due or accrued	7	
Outstanding premiums and agents' balances	8	
Deposits withheld by cedants	9	
Reinsurance recoverables (on paid claims)	10	
Income tax recoverables	11	
Fixed assets	12	
Inter-fund balances and intra-group balances (due from)	13	
Other assets	14	
Total Assets (1 to 14)	15	
LIABILITIES		
Policy liabilities	16	
Other liabilities		
Outstanding claims	17	
Annuities due and unpaid	18	
Reinsurance deposits	19	
Amounts owing to insurers	20	
Bank loans and overdrafts	21	

Inter-fund balances and intra-group balances (due to)	22	
Others	23	
Total Liabilities (16 to 23)	24	
NET ASSETS (15 - 24)	25	
SHAREHOLDERS' EQUITY & SURPLUS		
Paid-up capital	26	
Reserves:		
Unappropriated profits (losses)	27	
Other reserves	28	
Surplus	29	
Total (26 to 29)	30	

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

Reporting Cycle:

Description	Row No.	
Balance at beginning of period	1	
Changes in accounting policy	2	
Increase (decrease) in reserves	3	
Net profit for the period	4	
Dividends paid for the period	5	
Issue of share capital	6	
Transfer (to) from insurance funds maintained in Singapore	7	
Transfer (to) from overseas (branch) operations	8	
Balance at End of Period	9	

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

Reporting Cycle:

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	
Balances due from related corporations	2	
Balances due from insurance funds established and maintained under the Act	3	
Total Balances Due From	4	
Due To		
Balances due to head office / shareholders fund	5	
Balances due to related corporations	6	
Balances due to insurance funds established and maintained under the Act	7	
Total Balances Due To	8	
Total Net Balances (4 - 8)	9	

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

Reporting Cycle:

[Empty reporting cycle information box]

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

Reporting Cycle:

Description	Row No.	
Gross premiums	1	
Less: Outward reinsurance premiums	2	
Investment revenue	3	
Less: Investment expenses	4	
Other income	5	
Total Income (1 to 5)	6	
Gross claims settled	7	
Less: Reinsurance recoveries	8	
Management expenses	9	
Distribution expenses	10	
Increase (decrease) in net policy liabilities	11	
Provision for doubtful debts / bad debts written off on receivables	12	
Taxation expenses	13	
Other expenses	14	
Total Outgo (7 to 14)	15	
NET INCOME (6 - 15)	16	

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

Reporting Cycle:

[Empty box for reporting cycle information]

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	34,932,730	792,044
Claim Liabilities	45,949,818	2,246,451
Policy Liabilities	80,882,548	3,038,495

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	46,476,110
Less:		
Reinsurance adjustment	6	1,860,503
Financial resource adjustment: (8 to 12)	7	1,021,798
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	80,550
(e) other financial resource adjustments	12	941,248
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	43,593,809
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		18,475,105
(a) Premium liability risk requirement	31	6,782,458	
(b) Claim liability risk requirement	32	11,692,647	
Total C1 Requirement (14 + 23 + 30)	33		18,475,105
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		6,643,332
(a) Sum of: (39 + 42)	38	6,643,332	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	6,643,332	
Debt specific risk requirement	40	3,851,230	
Debt general risk requirement	41	2,792,102	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	1,059,128	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	1,059,128	
Debt specific risk requirement	45	3,851,230	
Negative of debt general risk requirement	46	-2,792,102	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		26,415
Derivative Counterparty Risk Requirement	51		4,981
Miscellaneous Risk Requirement	52		2,405,849
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		9,080,577
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	1,583,364
Total C3 Requirement (54 to 60)	61	1,583,364
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	29,139,046

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,873,374
Less:		
Reinsurance adjustment	6	96,366
Financial resource adjustment: (8 to 12)	7	371,344
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	371,344
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	3,405,664
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	792,982
(a) Premium liability risk requirement	31	159,130
(b) Claim liability risk requirement	32	633,852
Total C1 Requirement (14 + 23 + 30)	33	792,982
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	357,316
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	357,316
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	1,150,298

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2017 12

C2 miscellaneous risk requirements for outstanding premium is computed based on billable date.

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

Reporting Cycle:

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	
Modified minimum condition liability	3	
Minimum condition liability	4	
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	
Aggregate of surrender values of policies	6	
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	8	
Policy liabilities	9	
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	
Modified policy liabilities	12	
Policy liabilities	13	
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	
Aggregate of surrender values of policies	15	
Sum of total risk requirement and policy liabilities	16	
General Insurance Risk Requirement (for general business) (18 to 19)	17	
(a) Premium liability risk requirement	18	
(b) Claim liability risk requirement	19	

Total C1 Requirement (1 + 10 + 17)	20	
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	
(a) Specific Risk Requirement	22	
(b) General Risk Requirement	23	
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	
(a) Sum of: (26 + 29)	25	
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	
Debt specific risk requirement	27	
Debt general risk requirement	28	
Liability adjustment requirement in an increasing interest rate environment	29	
(b) Sum of: (31 + 34)	30	
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	
Debt specific risk requirement	32	
Negative of debt general risk requirement	33	
Liability adjustment requirement in a decreasing interest rate environment	34	
Loan Investment Risk Requirement	35	
Property Risk Requirement	36	
Derivative Counterparty Risk Requirement	37	
Miscellaneous Risk Requirement	38	
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

Reporting Cycle:

Empty reporting cycle information box.

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

Reporting Cycle:

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	
Balances in the surplus account of each participating fund	2	
Paid-up ordinary share capital	3	
Unappropriated profits (losses)	4	
Surpluses of Overseas Branch Operations	5	
Irredeemable and non-cumulative preference shares	6	
Any other capital instrument approved by the Authority as a Tier 1 resource	7	
Less:		
Reinsurance adjustment	8	
Financial resource adjustment: (10 to 14)	9	
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	
(b) charged assets	11	
(c) deferred tax assets	12	
(d) intangible assets	13	
(e) other financial resource adjustments	14	
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	
Irredeemable and non-cumulative preference shares	17	
Other Tier 2 resource	18	
Total Tier 2 Resource (16 to 18)	19	
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	

(ii) Total Risk Requirement of Licensed Insurer

(a) Total risk requirements of insurance funds established or maintained under the Act

22

(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act

23

Total Risk Requirement of Licensed Insurer (22 to 23)

24

CAPITAL ADEQUACY RATIO (21/24)

25

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

Reporting Cycle:

--