

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	31,177,188
Debt securities	1B	2	407,450,104
Land and buildings	1C	3	10,000,000
Loans	1D	4	10,988
Cash and deposits		5	32,316,145
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	23,983,555
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	799,381
Income tax recoverables		11	0
Fixed assets	1H	12	5,882,793
Inter-fund balances and intra group balances (due from)	1I	13	925,708
Other assets	1J	14	3,233,543
Total Assets (1 to 14)		15	515,779,405
LIABILITIES			
Policy liabilities	1K	16	264,624,648
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	19,440,427
Amounts owing to insurers		20	13,378,634
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	4,248,311
Others	1M	23	33,950,053
Total Liabilities (16 to 23)		24	335,642,073
SURPLUS (15 - 24)	1N	25	180,137,332

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	27,774,626
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,674,342
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	2,197,771
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	105,082
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	1,111,158
Other assets	1J	14	0
Total Assets (1 to 14)		15	34,862,979
LIABILITIES			
Policy liabilities	1K	16	752,412
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	3,269,278
Amounts owing to insurers		20	4,931,569
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	6,134,467
Total Liabilities (16 to 23)		24	15,087,726
SURPLUS (15 - 24)	1N	25	19,775,253

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	31,124,214	52,974	31,177,188
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			31,177,188

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	176,351,307
Qualifying debt securities	2	215,054,361
Other debt securities	3	16,044,436
Total (1 to 3) = Row 2 of Form 1	4	407,450,104

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	18,526,879
Qualifying debt securities	2	9,247,747
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	27,774,626

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
77, 78, 79& 80 Amoy Street	1	9,886,524	29/07/2003	10,000,000	0	10,000,000
Total = Row 3 of Form 1	21					10,000,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	6,866	0	6,866
Unsecured loans	4	4,122	0	4,122
Total (1 to 4) = Row 4 of Form 1	5			10,988

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	9,102	2,684	333	12,119
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	6,714,000	7,207,577	1,722,841	15,644,418
Above 3 months but not exceeding 6 months	3	151,409	2,253,773	940,923	3,346,105
Above 6 months but not exceeding 12 months	4	399,592	1,307,678	632,200	2,339,470
Above 12 months	5	29,068	777,816	177,605	984,489
Gross total (2 to 5)	6	7,294,069	11,546,844	3,473,569	22,314,482
Provision for doubtful debts	7	29,068	777,816	177,605	984,489
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	7,265,001	10,769,028	3,295,964	21,329,993
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				2,178,760
Above 6 months but not exceeding 12 months	11				474,802
Above 12 months but not exceeding 24 months	12				221,065
Above 24 months	13				0
Gross total (10 to 13)	14				2,874,627
Provision for doubtful debts	15				221,065
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				2,653,562
Total (8 + 16) = Row 8 of Form 1	17				23,983,555

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	64	608,168	220,768	829,000
Above 3 months but not exceeding 6 months	3	0	309,682	3,038	312,720
Above 6 months but not exceeding 12 months	4	0	270,347	13,471	283,818
Above 12 months	5	402	297,066	36,479	333,947
Gross total (2 to 5)	6	466	1,485,263	273,756	1,759,485
Provision for doubtful debts	7	402	297,066	36,479	333,947
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	64	1,188,197	237,277	1,425,538
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				422,662

Above 6 months but not exceeding 12 months	11				349,571
Above 12 months but not exceeding 24 months	12				161,385
Above 24 months	13				0
Gross total (10 to 13)	14				933,618
Provision for doubtful debts	15				161,385
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				772,233
Total (8 + 16) = Row 8 of Form 1	17				2,197,771

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	31,775,072
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	582,328
Above 1 year but not exceeding 2 years	4	217,053
Above 2 years	5	109,071
Total (3 to 5)	6	908,452
Provision for doubtful reinsurance recoverables	7	109,071
Total (6 - 7) = Row 10 of Form 1	8	799,381

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	865,576
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	105,082
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	105,082
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	105,082

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	2,186,944
Other fixed assets	3	3,695,849
Total (1 to 3) = Row 12 of Form 1	4	5,882,793

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	925,708
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	925,708

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	1,111,158
Total (1 to 3) = Row 13 of Form 1	4	1,111,158

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Club Membership	1	53,951
Rental Deposit	2	2,494,020
Miscellaneous Deposit	3	157,996
Sundry Prepayment	4	527,576
Total = Row 14 of Form 1	26	3,233,543

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	729,444
Balances due to overseas branches / related corporations	2	2,407,709
Balances due to other insurance funds established and maintained under the Act	3	1,111,158
Total (1 to 3) = Row 22 of Form 1	4	4,248,311

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued Expenses	1	6,142,540
Amount due to Agents	2	5,170,940
Commission Reserve	3	1,665,114
CPF/Other Creditors Due	4	3,206,662
GST Payable	5	2,607,183
Provision for Income Tax	6	5,986,337
Amount due to insured	7	1,309,769
Experience Refund	8	127,000
Deferred Commission Income	9	5,373,928
Provision for Unutilised Annual Leave	10	234,191
Trade Credit Reserves	11	2,126,389
Total = Row 23 of Form 1	26	33,950,053

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Amount due to Agents	1	227,342
CPF/Other Creditors Due	2	35
GST Payable	3	4,393
Provision for Income Tax	4	659,182
Amount due to insured	5	1,436,075
Deferred Commission Income	6	1,648,066
Provision for Unutilised Annual Leave	7	6,202
Trade Credit Reserves	8	2,153,172
Total = Row 23 of Form 1	26	6,134,467

ANNUAL RETURN: ANNEX 1N - SURPLUS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	176,683,833
Net income	2	25,213,597
Transfer (to) from head office / shareholders fund	3	-21,760,098
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	180,137,332

ANNUAL RETURN: ANNEX 1N - SURPLUS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	21,262,242
Net income	2	2,095,413
Transfer (to) from head office / shareholders fund	3	-3,582,402
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	19,775,253

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,644,590
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	21,244,125
Unregistered reinsurer	3	2,437,726
Total (1 to 3)	4	25,326,441

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	40,108
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	6,778,486
Unregistered reinsurer	3	282,192
Total (1 to 3)	4	7,100,786

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	10988

	Description	Row No.	Amount
Note 2(a) Intangible assets -	EDP Projects	1	441,452

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle 2005 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	333,031,023
Less: Outward reinsurance premiums	2B	2	73,396,270
Investment revenue	2C	3	5,220,939
Less: Investment expenses		4	547,575
Other income	2D	5	1,012,700
Total Income (1 to 5)		6	265,320,817
Gross claims settled	2E	7	123,067,793
Less: Reinsurance recoveries		8	14,843,631
Management expenses	2F	9	45,699,707
Distribution expenses	2G	10	35,239,527
Increase (decrease) in net policy liabilities	2H	11	51,175,911
Provision for doubtful debts/ bad debts written off on receivables		12	833,080
Taxation expenses		13	(4,000,000)
Other expenses	2I	14	2,934,833
Total Outgo (7 to 14)		15	240,107,220
Net Income (6 - 15)	2J	16	25,213,597

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	16,613,049
Less: Outward reinsurance premiums	2B	2	15,317,559
Investment revenue	2C	3	(1,927)
Less: Investment expenses		4	2,172
Other income	2D	5	2,583
Total Income (1 to 5)		6	1,293,974
Gross claims settled	2E	7	440,962
Less: Reinsurance recoveries		8	440,899
Management expenses	2F	9	803,993
Distribution expenses	2G	10	(1,162,401)
Increase (decrease) in net policy liabilities	2H	11	43,195
Provision for doubtful debts/ bad debts written off on receivables		12	(76,850)
Taxation expenses		13	(630,000)
Other expenses	2I	14	220,561
Total Outgo (7 to 14)		15	(801,439)
Net Income (6 - 15)	2J	16	2,095,413

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	4,515,604
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	61,200,688
Unregistered reinsurer	3	7,679,978
Total (1 to 3) = Row 2 of Form 2	4	73,396,270

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	181,099
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	14,447,125
Unregistered reinsurer	3	689,335
Total (1 to 3) = Row 2 of Form 2	4	15,317,559

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	1,256,364	4,930	1,071,017	2,332,311
Debt securities	2	13,765,848	176,980	-12,053,682	1,889,146
Land and Buildings	3	0	0	113,476	113,476
Loans	4	5,262	0	0	5,262
Cash and deposits	5	855,308	-103,132	128,568	880,744
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				5,220,939

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	14,859	0	0	14,859
Debt securities	2	850,737	-273,900	-636,001	-59,164
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	42,378	0	0	42,378
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-1,927

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
CLAIMS SERVICE FEES	1	244,205
COMMISSION RESERVE WRITTEN BACK	2	349,300
PROFIT COMMISSION	3	166,238
MOTOR TRANSFER FEES	4	13,278
MISCELLANEOUS INCOME	5	239,679
Total = Row 5 of Form 2	26	1,012,700

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous Income	1	1,666
Interest from Reinsurance Deposit	2	917
Total = Row 5 of Form 2	26	2,583

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	20,441,026
Office rent	2	1,180,660
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	131,111
Managing agent's fees	6	0
Repairs and maintenance	7	399,950
Public utilities	8	402,682
Printing, stationery and periodicals	9	1,222,799
Postage, telephone and telex charges	10	608,892
Computer charges	11	2,308,624
Hire of office equipment	12	0
Licence and association fees	13	544,599
Advertising and subscriptions	14	2,889,129
Entertainment	15	174,252
Travelling expenses	16	404,349
Auto Administration Fee	1	5,258,971
Interest Paid on Reinsurance Deposits	2	202,319
Bank charges	3	1,573,904
Mass Marketing	4	4,358,181
Professional & Legal Fees	5	365,486
Donations	6	7,640
GST unclaimable	7	93,365
Call Centre Expenses	8	240,000
Service Fees	9	1,914,653
Miscellaneous	10	977,115
Total = Row 9 of Form 2	27	45,699,707

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	541,345
Office rent	2	31,268
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	3,472
Managing agent's fees	6	0
Repairs and maintenance	7	10,331
Public utilities	8	10,664
Printing, stationery and periodicals	9	32,384
Postage, telephone and telex charges	10	16,125
Computer charges	11	61,064
Hire of office equipment	12	0
Licence and association fees	13	2,064
Advertising and subscriptions	14	32,157
Entertainment	15	4,615
Travelling expenses	16	10,708
Interest Paid on Reinsurance Deposits	1	15,481
Bank charges	2	916
Professional & Legal fees	3	9,679
Donations	4	202
GST Unclaimable	5	2,473
Miscellaneous	6	19,045
Total = Row 9 of Form 2	27	803,993

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of Fixed Assets	1	2,507,624
Transfer to Trade Credit Reserves	2	33,772
Exchange Loss - Non-Invested assets	3	393,437
Total = Row 14 of Form 2	26	2,934,833

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of Fixed Assets	1	66,452
Exchange Loss - Non-Invested assets	2	154,109
Total = Row 14 of Form 2	26	220,561

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	8,170,402	84,938	43,271,339	158,903,185	24,612,421	40,852,813	6,200,542	9,381,875	2,942,799	4,780,971	3,278,741	1,157,263	15,698,020	37,239,669	319,335,309
Reinsurance business accepted -																
In Singapore	2	400,568	0	982,719	0	3,220,821	3,705,821	41,968	44,231	547,734	1,378,239	0	0	3,373,613	5,343,817	13,695,714
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	400,568	0	982,719	0	3,220,821	3,705,821	41,968	44,231	547,734	1,378,239	0	0	3,373,613	5,343,817	13,695,714
Reinsurance business ceded -																
In Singapore	6	27,968	0	3,203,842	79,563	3,653,798	(1,591,378)	6,006	735,844	11,701	1,761,803	904	0	1,147,058	3,657,310	9,037,109
To other ASEAN countries	7	0	0	311	0	3,733	0	0	0	0	0	0	0	(249,835)	(249,835)	(245,791)
To other countries	8	4,405,171	67,950	30,104,051	6,693,123	666,670	4,574,808	624,692	747,745	3,162,439	4,397,407	569,519	1,798,196	6,793,181	17,468,487	64,604,952
Total (6 to 8)	9	4,433,139	67,950	33,308,204	6,772,686	4,324,201	2,983,430	630,698	1,483,589	3,174,140	6,159,210	570,423	1,798,196	7,690,404	20,875,962	73,396,270
Net premiums written (1 + 5 - 9)	10	4,137,831	16,988	10,945,854	152,130,499	23,509,041	41,575,204	5,611,812	7,942,517	316,393	0	2,708,318	(640,933)	11,381,229	21,707,524	259,634,753
Premium liabilities at beginning of period	11	747,684	9,944	4,783,096	54,719,544	7,883,443	7,458,088	0	3,075,185	417,594	0	496,024	699,078	15,193,935	19,881,816	95,483,615
Premium liabilities at end of period	12	954,274	7,191	5,704,873	60,249,639	11,418,163	11,399,833	2,039,455	2,814,346	219,515	0	1,070,531	0	13,253,605	17,357,997	109,131,425
Premiums earned during the period (10 + 11 - 12)	13	3,931,241	19,741	10,024,077	146,600,404	19,974,321	37,633,459	3,572,357	8,203,356	514,472	0	2,133,811	58,145	13,321,559	24,231,343	245,986,943
B. CLAIMS																
Gross claims settled																
Direct business	14	2,896,764	0	6,020,519	73,596,158	13,427,312	12,450,467	2,057,521	1,233,352	(34,404)	110,443	4,181,750	822,730	3,850,209	10,164,080	120,612,821
Reinsurance business accepted -																
In Singapore	15	(50,133)	0	773,067	0	1,460,936	200,810	0	0	0	50,708	0	0	19,584	70,292	2,454,972
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(50,133)	0	773,067	0	1,460,936	200,810	0	0	0	50,708	0	0	19,584	70,292	2,454,972
Recoveries from reinsurance business ceded -																
In Singapore	19	45,002	0	2,306,790	1,381,899	499,940	137,191	(102,882)	29,842	1,589	36,609	103,806	0	96,685	268,531	4,536,471
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	15,646	0	0	0	15,646	15,646
To other countries	21	1,448,722	0	1,901,469	43,726	219,560	833,720	325,096	180,700	(19,566)	108,896	3,978,000	802,794	468,397	5,519,221	10,291,514
Total (19 to 21)	22	1,493,724	0	4,208,259	1,425,625	719,500	970,911	222,214	210,542	(17,977)	161,151	4,081,806	802,794	565,082	5,803,398	14,843,631
Net claims settled (14 + 18 - 22)	23	1,352,907	0	2,585,327	72,170,533	14,168,748	11,680,366	1,835,307	1,022,810	(16,427)	0	99,944	19,936	3,304,711	4,430,974	108,224,162
Claims liabilities at end of period	24	2,874,727	2,143	4,949,521	86,879,095	39,200,070	10,849,519	502,217	6,386,929	364,467	41,359	1,043,667	193,362	2,206,147	10,235,931	155,493,223
Claims liabilities at beginning of period	25	1,726,600	7,112	7,171,101	72,332,315	19,843,866	7,092,908	0	7,830,196	186,508	0	157,360	121,688	1,495,468	9,791,220	117,965,122
Net claims incurred (23 + 24 - 25)	26	2,501,034	(4,969)	363,747	86,717,313	33,524,952	15,436,977	2,337,524	(420,457)	161,532	41,359	986,251	91,610	4,015,390	4,875,685	145,752,263
C. MANAGEMENT EXPENSES																
Management Expenses	27	851,221	8,236	5,445,564	21,325,180	2,698,763	9,583,344	1,658,425	913,973	338,449	597,208	317,913	112,210	1,849,221	4,128,974	45,699,707
D. DISTRIBUTION EXPENSES																
Commissions	28	1,411,503	8,494	2,376,709	25,048,003	2,969,413	11,192,746	1,170,225	1,374,479	482,160	1,019,897	510,185	269,221	1,990,554	5,646,496	49,823,589
Reinsurance commissions	29	1,007,292	5,687	5,584,508	461,679	612,178	1,361,689	78,956	362,463	801,064	1,260,015	151,509	482,776	2,414,246	5,472,073	14,584,062
Net commissions incurred (28 - 29)	30	404,211	2,807	(3,207,799)	24,586,324	2,357,235	9,831,057	1,091,269	1,012,016	(318,904)	(240,118)	358,676	(213,555)	(423,692)	174,423	35,239,527
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	174,775	13,667	7,422,565	13,971,587	(18,606,629)	2,782,081	(1,514,861)	6,697,824	333,395	(398,449)	470,971	67,880	7,880,640	15,052,261	19,295,446
F. NET INVESTMENT INCOME																
	33	74,480	306	197,023	2,738,313	423,157	741,446	100,080	141,646	5,643	0	48,300	0	202,970	398,559	4,673,364
G. OPERATING RESULT (32 + 33)																
	34	249,255	13,973	7,619,588	16,709,900	(18,183,472)	3,523,527	(1,414,781)	6,839,470	339,038	(398,449)	519,271	67,880	8,083,610	15,450,820	23,968,810

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	2,436,344	3,890,452	6,326,796
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	220,985	0	4,319,076	568,450	5,108,511
From other countries	4	46,500	0	2,608,607	2,522,635	5,177,742
Total (2 to 4)	5	267,485	0	6,927,683	3,091,085	10,286,253
Reinsurance business ceded -						
In Singapore	6	0	0	710,182	34,022	744,204
To other ASEAN countries	7	0	0	805,809	0	805,809
To other countries	8	144,364	0	7,490,086	6,133,096	13,767,546
Total (6 to 8)	9	144,364	0	9,006,077	6,167,118	15,317,559
Net premiums written (1 + 5 - 9)	10	123,121	0	357,950	814,419	1,295,490
Premium liabilities at beginning of period	11	10,068	(350)	(63,488)	384,234	330,464
Premium liabilities at end of period	12	6,841	0	85,779	256,996	349,616
Premiums earned during the period (10 + 11 - 12)	13	126,348	(350)	208,683	941,657	1,276,338
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	2,986	2,986
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	1,467	0	1,467
From other countries	17	0	0	0	436,509	436,509
Total (15 to 17)	18	0	0	1,467	436,509	437,976
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	526	2,986	3,512
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	878	436,509	437,387
Total (19 to 21)	22	0	0	1,404	439,495	440,899
Net claims settled (14 + 18 - 22)	23	0	0	63	0	63
Claims liabilities at end of period	24	17,968	0	7,202	377,626	402,796
Claims liabilities at beginning of period	25	1,661	982	17,060	359,050	378,753
Net claims incurred (23 + 24 - 25)	26	16,307	(982)	(9,795)	18,576	24,106
C. MANAGEMENT EXPENSES						
Management Expenses	27	12,945	0	453,175	337,873	803,993
D. DISTRIBUTION EXPENSES						
Commissions	28	78,684	0	701,921	1,163,720	1,944,325
Reinsurance commissions	29	48,432	(1,196)	1,442,056	1,617,434	3,106,726
Net commissions incurred (28 - 29)	30	30,252	1,196	(740,135)	(453,714)	(1,162,401)
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	66,844	(564)	505,438	1,038,922	1,610,640
F. NET INVESTMENT INCOME						
	33	(390)	0	(1,133)	(2,576)	(4,099)
G. OPERATING RESULT (32 + 33)						
	34	66,454	(564)	504,305	1,036,346	1,606,541

ANNUAL RETURN: NOTES TO FORM 6

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

- 1) Management Expenses :-
Based on Gross Premium Written except the following which are based on specific identification to the respective line of business :-
- a) Auto Administration Fees
 - b) Marine Survey Fees
 - c) Members' Contribution to Motor Insurance Bureau
 - d) Mass Marketing Expenses
 - e) HDB Promotion Expenses
 - f) Call Centre Expenses
- 2) Net Investment Income :-
Based on Net Premium Written

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

- 1) Management Expenses :-
Based on Gross Premium Written
- 2) Net Investment Income :-
Based on Net Premium Written

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	3,319,560	1,765,366	435,896	0	0	0	32,976,362	11,582,272	513,850	207,838	37,245,668	13,555,476
Reinsurance ceded	2	53,191	552,954	0	0	0	0	-947,184	3,930,614	15,762	8,791	-878,231	4,492,359
Net premiums written (1 - 2)	3	3,266,369	1,212,412	435,896	0	0	0	33,923,546	7,651,658	498,088	199,047	38,123,899	9,063,117
Premium liabilities at beginning of period	4	0	0	0	0	0	0	6,085,473	1,372,615	0	0	6,085,473	1,372,615
Premium liabilities at end of period	5	1,187,070	440,617	158,414	0	0	0	9,301,764	2,098,069	181,016	72,338	10,828,264	2,611,024
Premium earned during the period (3 + 4 - 5)	6	2,079,299	771,795	277,482	0	0	0	30,707,255	6,926,204	317,072	126,709	33,381,108	7,824,708
B. CLAIMS													
Gross claims settled	7	771,347	1,253,477	0	0	0	0	10,851,967	1,799,310	12,153	20,544	11,635,467	3,073,331
Reinsurance recoveries	8	0	220,681	0	0	0	0	6,353	964,558	171	1,362	6,524	1,186,601
Net claims settled (7 - 8)	9	771,347	1,032,796	0	0	0	0	10,845,614	834,752	11,982	19,182	11,628,943	1,886,730
Claim liabilities at end of period	10	211,073	282,616	0	0	0	0	10,074,145	775,374	3,279	5,249	10,288,497	1,063,239
Claim liabilities at beginning of period	11	0	0	0	0	0	0	6,586,005	506,903	0	0	6,586,005	506,903
Net claims incurred (9 + 10 - 11)	12	982,420	1,315,412	0	0	0	0	14,333,754	1,103,223	15,261	24,431	15,331,435	2,443,066
C. MANAGEMENT EXPENSES													
Management expenses	13	881,895	468,998	115,803	0	0	0	7,092,314	2,491,030	136,513	55,216	8,226,525	3,015,244
D. DISTRIBUTION EXPENSES													
Commissions	14	398,129	471,413	82,010	0	0	0	8,987,780	2,204,966	158,798	59,875	9,626,717	2,736,254
Reinsurance commissions	15	6,659	69,224	0	0	0	0	-432,311	1,794,000	1,973	1,100	-423,679	1,864,324
Net commissions incurred (14 - 15)	16	391,470	402,189	82,010	0	0	0	9,420,091	410,966	156,825	58,775	10,050,396	871,930
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-176,486	-1,414,804	79,669	0	0	0	-138,904	2,920,985	8,473	-11,713	-227,248	1,494,468
F. NET INVESTMENT INCOME													
	19	58,252	21,621	7,774	0	0	0	604,987	136,459	8,883	3,550	679,896	161,630
G. OPERATING RESULTS (18 + 19)													
	20	-118,234	-1,393,183	87,443	0	0	0	466,083	3,057,444	17,356	-8,163	452,648	1,656,098
H. OTHERS													
Number of policies in force	21	714	188	410	0	0	0	254,302	7,824	706	0	256,132	8,012
Number of lives covered under policies in force	22	1,250	110	651	0	0	0	280,286	471,102	2,483	0	284,670	471,212
Number of claims registered	23	620	406	22	0	0	0	30,844	8,186	279	0	31,765	8,592

ANNUAL RETURN: NOTES TO FORM 7(b)

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2005**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	7,151,252
2. Premium liabilities	3	4,334,485
3. Claim liabilities	4	11,765,623
Shareholders fund		
1. Paid-up capital	5	25,426
2. Unappropriated profits (losses)	6	5,049,651
3. Reserves - Capital	7	2,847,633
General	8	0
Others*	9	0
Total (5 to 9)	10	7,922,710

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
--------------------------------	---------	--------

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	109,131,425	349,616
Claim Liabilities	155,493,223	402,796
Policy Liabilities	264,624,648	752,412

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	180,137,332
Less:		
Reinsurance adjustment	6	2,683,881
Financial resource adjustment: (8 to 12)	7	441,452
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	441,452
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	177,011,999
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	71,159,709
(a) Premium liability risk requirement	31	32,619,520
(b) Claim liability risk requirement	32	38,540,189
Total C1 Requirement (14 + 23 + 30)	33	71,159,709
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	4,988,350
(a) Specific Risk Requirement	35	2,494,175

(b) General Risk Requirement	36	2,494,175	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		17,422,696
(a) Sum of: (39 + 42)	38	17,422,696	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	17,422,696	
Debt specific risk requirement	40	4,641,197	
Debt general risk requirement	41	12,781,499	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-8,140,302	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-8,140,302	
Debt specific risk requirement	45	4,641,197	
Negative of debt general risk requirement	46	-12,781,499	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		994
Property Risk Requirement	49		1,600,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		1,182,183
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		5,211,954
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		30,406,177
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		101,565,886

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	19,775,253
Less:		
Reinsurance adjustment	6	932,144
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	18,843,109
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	239,886
(a) Premium liability risk requirement	31	120,305
(b) Claim liability risk requirement	32	119,581
Total C1 Requirement (14 + 23 + 30)	33	239,886
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	936,482
(a) Sum of: (39 + 42)	38	936,482
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	936,482
Debt specific risk requirement	40	129,898
Debt general risk requirement	41	806,584
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-676,686
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-676,686
Debt specific risk requirement	45	129,898
Negative of debt general risk requirement	46	-806,584
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	622,746
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	1,559,228
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	1,799,114

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	199,912,585
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	3,616,025
Financial resource adjustment: (10 to 14)	9	441,452
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	441,452
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	195,855,108
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	195,855,108
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	103,365,000
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	103,365,000
CAPITAL ADEQUACY RATIO (21/24)	25	189.48 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2005 12

NIL