

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	38,100,372
Debt securities	1B	2	458,246,607
Land and buildings	1C	3	0
Loans	1D	4	7,446
Cash and deposits		5	33,004,332
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	33,602,059
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	1,010,140
Income tax recoverables		11	0
Fixed assets	1H	12	4,840,742
Inter-fund balances and intra group balances (due from)	1I	13	2,001,067
Other assets	1J	14	1,785,159
Total Assets (1 to 14)		15	572,597,924
LIABILITIES			
Policy liabilities	1K	16	298,019,233
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	19,019,717
Amounts owing to insurers		20	11,400,510
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	265,807
Others	1M	23	28,382,422
Total Liabilities (16 to 23)		24	357,087,689
SURPLUS (15 - 24)	1N	25	215,510,235

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	29,220,931
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,434,426
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	3,899,505
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	34,554,862
LIABILITIES			
Policy liabilities	1K	16	1,107,993
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	4,513,993
Amounts owing to insurers		20	3,673,049
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,100,233
Others	1M	23	4,023,004
Total Liabilities (16 to 23)		24	14,418,272
SURPLUS (15 - 24)	1N	25	20,136,590

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	38,092,534	7,838	38,100,372
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			38,100,372

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	173,790,130
Qualifying debt securities	2	267,566,533
Other debt securities	3	16,889,944
Total (1 to 3) = Row 2 of Form 1	4	458,246,607

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	13,948,664
Qualifying debt securities	2	12,247,367
Other debt securities	3	3,024,900
Total (1 to 3) = Row 2 of Form 1	4	29,220,931

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	7,446	0	7,446
Total (1 to 4) = Row 4 of Form 1	5			7,446

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	6,133	2,269	35,625	44,027
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	9,232,804	5,534,854	3,908,784	18,676,442
Above 3 months but not exceeding 6 months	3	1,633,812	4,536,861	730,797	6,901,470
Above 6 months but not exceeding 12 months	4	137,878	3,395,685	511,606	4,045,169
Above 12 months	5	149,215	794,365	338,689	1,282,269
Gross total (2 to 5)	6	11,153,709	14,261,765	5,489,876	30,905,350
Provision for doubtful debts	7	149,215	794,365	338,689	1,282,269
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	11,004,494	13,467,400	5,151,187	29,623,081
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				3,153,862
Above 6 months but not exceeding 12 months	11				825,116
Above 12 months but not exceeding 24 months	12				454,612
Above 24 months	13				0
Gross total (10 to 13)	14				4,433,590
Provision for doubtful debts	15				454,612
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				3,978,978
Total (8 + 16) = Row 8 of Form 1	17				33,602,059

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	726,898	27,992	754,890
Above 3 months but not exceeding 6 months	3	0	763,263	148	763,411
Above 6 months but not exceeding 12 months	4	50	1,046,281	0	1,046,331
Above 12 months	5	451	865,076	64,420	929,947
Gross total (2 to 5)	6	501	3,401,518	92,560	3,494,579
Provision for doubtful debts	7	451	865,076	64,420	929,947
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	50	2,536,442	28,140	2,564,632
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				561,541

Above 6 months but not exceeding 12 months	11				773,332
Above 12 months but not exceeding 24 months	12				994,713
Above 24 months	13				0
Gross total (10 to 13)	14				2,329,586
Provision for doubtful debts	15				994,713
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,334,873
Total (8 + 16) = Row 8 of Form 1	17				3,899,505

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	42,618,864
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	580,502
Above 1 year but not exceeding 2 years	4	429,638
Above 2 years	5	185,238
Total (3 to 5)	6	1,195,378
Provision for doubtful reinsurance recoverables	7	185,238
Total (6 - 7) = Row 10 of Form 1	8	1,010,140

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	466,525
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	2,500,397
Other fixed assets	3	2,340,345
Total (1 to 3) = Row 12 of Form 1	4	4,840,742

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	900,834
Balances due from other insurance funds established and maintained under the Act	3	1,100,233
Total (1 to 3) = Row 13 of Form 1	4	2,001,067

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
CLUB MEMBERSHIP	1	48,951
RENTAL DEPOSIT	2	1,114,739
MISCELLANEOUS DEPOSIT	3	336,044
SUNDRY PREPAYMENT	4	285,425
Total = Row 14 of Form 1	26	1,785,159

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	265,807
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	265,807

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	1,100,233
Total (1 to 3) = Row 22 of Form 1	4	1,100,233

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
ACCRUED EXPENSES	1	4,703,809
AMOUNT DUE TO AGENTS	2	3,556,365
TRADE CREDIT RESERVES	3	2,126,389
CPF/OTHER CREDITORS DUE	4	3,199,048
GST PAYABLE	5	3,841,001
PROVISION FOR INCOME TAX	6	3,073,000
PROVISION FOR DEFERRED TAX	7	1,000,000
PROVISION FOR UNUTILISED ANNUAL LEAVE	8	295,659
AMOUNT DUE TO INSURED	9	299,685
DEFERRED COMMISSION INCOME	10	6,283,866
EXPERIENCE REFUND	11	3,600
Total = Row 23 of Form 1	26	28,382,422

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
AMOUNT DUE TO AGENTS	1	147,256
CPF/OTHER CREDITORS DUE	2	1,388
PROVISION FOR INCOME TAX	3	214,000
DEFERRED COMMISSION INCOME	4	1,507,188
TRADE CREDIT RESERVES	5	2,153,172
Total = Row 23 of Form 1	26	4,023,004

ANNUAL RETURN: ANNEX 1N - SURPLUS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	208,380,562
Net income	2	18,326,729
Transfer (to) from head office / shareholders fund	3	-11,197,056
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	215,510,235

ANNUAL RETURN: ANNEX 1N - SURPLUS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	17,898,603
Net income	2	2,237,987
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	20,136,590

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	611,724
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	27,946,750
Unregistered reinsurer	3	2,609,982
Total (1 to 3)	4	31,168,456

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	65,867
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	5,782,743
Unregistered reinsurer	3	681,631
Total (1 to 3)	4	6,530,241

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	7446

	Description	Row No.	Amount
Note 2(a) Intangible assets -	EDP Projects	1	723,438

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle 2007 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	383,299,186
Less: Outward reinsurance premiums	2B	2	77,656,263
Investment revenue	2C	3	20,652,432
Less: Investment expenses		4	482,560
Other income	2D	5	812,793
Total Income (1 to 5)		6	326,625,588
Gross claims settled	2E	7	207,914,393
Less: Reinsurance recoveries		8	16,425,012
Management expenses	2F	9	54,483,056
Distribution expenses	2G	10	44,183,550
Increase (decrease) in net policy liabilities	2H	11	13,500,074
Provision for doubtful debts/ bad debts written off on receivables		12	252,996
Taxation expenses		13	2,550,567
Other expenses	2I	14	1,839,235
Total Outgo (7 to 14)		15	308,298,859
Net Income (6 - 15)	2J	16	18,326,729

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	18,757,968
Less: Outward reinsurance premiums	2B	2	16,554,589
Investment revenue	2C	3	1,229,973
Less: Investment expenses		4	2,847
Other income	2D	5	533
Total Income (1 to 5)		6	3,431,038
Gross claims settled	2E	7	12,627
Less: Reinsurance recoveries		8	10,402
Management expenses	2F	9	1,339,848
Distribution expenses	2G	10	(1,254,051)
Increase (decrease) in net policy liabilities	2H	11	116,957
Provision for doubtful debts/ bad debts written off on receivables		12	932,523
Taxation expenses		13	(18,969)
Other expenses	2I	14	74,519
Total Outgo (7 to 14)		15	1,193,052
Net Income (6 - 15)	2J	16	2,237,986

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,293,869
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	67,136,096
Unregistered reinsurer	3	9,226,298
Total (1 to 3) = Row 2 of Form 2	4	77,656,263

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	142,158
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	13,783,997
Unregistered reinsurer	3	2,628,434
Total (1 to 3) = Row 2 of Form 2	4	16,554,589

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	1,536,214	27,876	2,959,960	4,524,050
Debt securities	2	16,101,465	-345,996	-255,634	15,499,835
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	826,459	-17,983	-179,929	628,547
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				20,652,432

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	814,513	184,456	171,794	1,170,763
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	59,210	0	0	59,210
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,229,973

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
CLAIM SERVICE FEES	1	251,452
MISCELLANEOUS SERVICE FEES	2	204,257
MOTOR TRANSFER FEES	3	8,025
FOREIGN EXCHANGE GAIN	4	331,457
MISCELLANEOUS	5	17,602
Total = Row 5 of Form 2	26	812,793

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous	1	533
Total = Row 5 of Form 2	26	533

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	26,544,288
Office rent	2	2,323,092
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	130,000
Managing agent's fees	6	0
Repairs and maintenance	7	601,778
Public utilities	8	539,605
Printing, stationery and periodicals	9	1,581,875
Postage, telephone and telex charges	10	629,249
Computer charges	11	3,843,863
Hire of office equipment	12	0
Licence and association fees	13	527,568
Advertising and subscriptions	14	3,273,952
Entertainment	15	195,489
Travelling expenses	16	376,785
Auto Admin Fee	1	4,573,635
Interest Paid on Reinsurance Deposits	2	265,840
Bank Charges	3	2,879,318
Mass Marketing	4	3,271,257
Professional & Legal Fees	5	898,695
Over-provision of prior years' audit fees	6	-296,408
GST Unclaimable	7	190,624
Call Centre Expenses	8	344,616
Service Fees	9	1,397,438
Miscellaneous	10	390,497
Total = Row 9 of Form 2	27	54,483,056

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	833,105
Office rent	2	72,836
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	-5,217
Managing agent's fees	6	0
Repairs and maintenance	7	18,868
Public utilities	8	16,918
Printing, stationery and periodicals	9	49,597
Postage, telephone and telex charges	10	19,729
Computer charges	11	121,946
Hire of office equipment	12	0
Licence and association fees	13	2,432
Advertising and subscriptions	14	88,401
Entertainment	15	6,129
Travelling expenses	16	11,813
Interest Paid on Reinsurance Deposits	1	49,265
Bank Charges	2	577
Professional & Legal Fees	3	28,177
Donations	4	1
GST Unclaimable	5	6,131
Miscellaneous	6	12,243
Service Fees	7	6,897
Total = Row 9 of Form 2	27	1,339,848

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	1,839,235
Total = Row 14 of Form 2	26	1,839,235

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	57,666
Foreign Exchange loss	2	16,853
Total = Row 14 of Form 2	26	74,519

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	8,848,040	87,017	42,879,980	177,090,817	25,390,521	53,104,111	14,963,701	13,772,135	4,219,510	3,743,941	4,819,974	902,322	21,170,746	48,628,628	370,992,815
Reinsurance business accepted -																
In Singapore	2	638,567	0	2,066,367	0	0	3,971,676	0	13,966	593,518	1,256,990	0	0	3,765,287	5,629,761	12,306,371
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	638,567	0	2,066,367	0	0	3,971,676	0	13,966	593,518	1,256,990	0	0	3,765,287	5,629,761	12,306,371
Reinsurance business ceded -																
In Singapore	6	47,873	0	4,240,543	2,549	2,160,217	51,874	5,540	1,307,268	54,757	811,287	0	0	211,473	2,384,785	8,893,381
To other ASEAN countries	7	0	0	0	0	(8,723)	0	0	0	0	0	0	0	16,015	16,015	7,292
To other countries	8	4,968,738	69,614	27,608,659	7,565,263	444,313	7,377,283	867,380	1,690,377	4,252,736	4,189,645	727,311	893,299	8,100,972	19,854,340	68,755,590
Total (6 to 8)	9	5,016,611	69,614	31,849,202	7,567,812	2,595,807	7,429,157	872,920	2,997,645	4,307,493	5,000,932	727,311	893,299	8,328,460	22,255,140	77,656,263
Net premiums written (1 + 5 - 9)	10	4,469,996	17,403	13,097,145	169,523,005	22,794,714	49,646,630	14,090,781	10,788,456	505,535	(1)	4,092,663	9,023	16,607,573	32,003,249	305,642,923
Premium liabilities at beginning of period	11	1,110,260	5,810	5,666,216	65,353,342	13,912,831	7,487,645	4,759,903	3,997,947	175,961	0	1,214,821	16,913	14,507,443	19,913,085	118,209,092
Premium liabilities at end of period	12	918,500	2,614	4,830,248	77,094,606	10,174,532	9,484,919	1,977,313	2,670,502	273,437	0	1,359,506	2,647	11,328,590	15,634,682	120,117,414
Premiums earned during the period (10 + 11 - 12)	13	4,661,756	20,599	13,933,113	157,781,741	26,533,013	47,649,356	16,873,371	12,115,901	408,059	(1)	3,947,978	23,289	19,786,426	36,281,652	303,734,601
B. CLAIMS																
Gross claims settled																
Direct business	14	3,504,439	0	9,028,991	136,635,712	20,615,116	19,362,352	4,131,750	634,420	84,374	491,945	1,479,382	231,842	5,011,236	7,933,199	201,211,559
Reinsurance business accepted -																
In Singapore	15	61,532	0	515,960	0	4,967,042	1,022,280	0	0	0	106,715	0	0	29,305	136,020	6,702,834
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	61,532	0	515,960	0	4,967,042	1,022,280	0	0	0	106,715	0	0	29,305	136,020	6,702,834
Recoveries from reinsurance business ceded -																
In Singapore	19	16,606	0	1,896,317	215,527	292,618	58,967	0	2,922	2,109	34,031	20,079	0	116,394	175,535	2,655,570
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	12,846	0	0	0	12,846	12,846
To other countries	21	2,003,071	0	4,184,424	104,777	4,265,853	1,844,176	85,917	2,351	79,180	551,783	71,218	227,124	336,722	1,268,378	13,756,596
Total (19 to 21)	22	2,019,677	0	6,080,741	320,304	4,558,471	1,903,143	85,917	5,273	81,289	598,660	91,297	227,124	453,116	1,456,759	16,425,012
Net claims settled (14 + 18 - 22)	23	1,546,294	0	3,464,210	136,315,408	21,023,687	18,481,489	4,045,833	629,147	3,085	0	1,388,085	4,718	4,587,425	6,612,460	191,489,381
Claims liabilities at end of period	24	2,281,180	4,767	2,949,185	90,016,096	46,090,625	13,515,559	1,589,396	5,734,983	405,902	120,016	9,444,697	13,167	5,736,246	21,455,011	177,901,819
Claims liabilities at beginning of period	25	2,623,929	4,789	3,264,013	85,735,007	52,862,617	12,106,955	813,574	4,774,234	498,404	97,231	1,478,509	58,885	1,991,920	8,899,183	166,310,067
Net claims incurred (23 + 24 - 25)	26	1,203,545	(22)	3,149,382	140,596,497	14,251,695	19,890,093	4,821,655	1,589,896	(89,417)	22,785	9,354,273	(41,000)	8,331,751	19,168,288	203,081,133
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,150,938	10,061	5,651,878	25,758,416	2,935,807	10,972,079	1,730,194	1,594,033	556,512	578,238	557,315	104,332	2,883,253	6,273,683	54,483,056
D. DISTRIBUTION EXPENSES																
Commissions	28	1,259,746	8,702	3,559,840	28,062,344	2,719,080	12,981,693	2,813,153	1,655,523	721,791	500,068	810,615	141,124	2,787,268	6,616,389	58,020,947
Reinsurance commissions	29	1,266,922	14,322	5,181,402	10,955	429,340	2,046,810	29,735	288,761	1,098,609	1,416,912	206,939	122,281	1,724,409	4,857,911	13,837,397
Net commissions incurred (28 - 29)	30	(7,176)	(5,620)	(1,621,562)	28,051,389	2,289,740	10,934,883	2,783,418	1,366,762	(376,818)	(916,844)	603,676	18,843	1,062,859	1,758,478	44,183,550
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,314,449	16,180	6,753,415	(36,624,561)	7,055,771	5,852,301	7,538,104	7,565,210	317,782	315,820	(6,567,286)	(58,886)	7,508,563	9,081,203	1,986,862
F. NET INVESTMENT INCOME																
	33	294,982	1,148	864,302	11,187,098	1,504,260	3,276,262	929,873	711,948	33,361	0	270,081	595	1,095,962	2,111,947	20,169,872
G. OPERATING RESULT (32 + 33)																
	34	2,609,431	17,328	7,617,717	(25,437,463)	8,560,031	9,128,563	8,467,977	8,277,158	351,143	315,820	(6,297,205)	(58,291)	8,604,525	11,193,150	22,156,734

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	3,235,544	4,753,747	7,989,291
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	190,043	0	4,527,234	3,134,526	7,851,803
From other countries	4	0	0	2,133,971	782,903	2,916,874
Total (2 to 4)	5	190,043	0	6,661,205	3,917,429	10,768,677
Reinsurance business ceded -						
In Singapore	6	0	0	1,099,070	1,104,212	2,203,282
To other ASEAN countries	7	0	0	0	5,082	5,082
To other countries	8	100,501	0	8,398,317	5,847,407	14,346,225
Total (6 to 8)	9	100,501	0	9,497,387	6,956,701	16,554,589
Net premiums written (1 + 5 - 9)	10	89,542	0	399,362	1,714,475	2,203,379
Premium liabilities at beginning of period	11	9,646	0	185,719	333,217	528,582
Premium liabilities at end of period	12	14,023	0	52,797	404,639	471,459
Premiums earned during the period (10 + 11 - 12)	13	85,165	0	532,284	1,643,053	2,260,502
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	3,956	3,956
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	5,048	0	5,048
From other countries	17	0	0	0	3,623	3,623
Total (15 to 17)	18	0	0	5,048	3,623	8,671
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	(32)	0	(32)
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	3,800	6,634	10,434
Total (19 to 21)	22	0	0	3,768	6,634	10,402
Net claims settled (14 + 18 - 22)	23	0	0	1,280	945	2,225
Claims liabilities at end of period	24	16,168	0	5,685	614,681	636,534
Claims liabilities at beginning of period	25	15,721	0	5,693	441,040	462,454
Net claims incurred (23 + 24 - 25)	26	447	0	1,272	174,586	176,305
C. MANAGEMENT EXPENSES						
Management Expenses	27	13,573	0	706,907	619,366	1,339,846
D. DISTRIBUTION EXPENSES						
Commissions	28	60,824	0	923,485	1,148,082	2,132,391
Reinsurance commissions	29	47,568	0	1,899,846	1,439,028	3,386,442
Net commissions incurred (28 - 29)	30	13,256	0	(976,361)	(290,946)	(1,254,051)
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	57,889	0	800,466	1,140,047	1,998,402
F. NET INVESTMENT INCOME						
	33	49,869	0	222,416	954,841	1,227,126
G. OPERATING RESULT (32 + 33)						
	34	107,758	0	1,022,882	2,094,888	3,225,528

ANNUAL RETURN: NOTES TO FORM 6

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

- 1) Management Expenses :-
Based on Gross Premium Written except the following which are based on specific identification to the respective of business :-
- a) Auto Administration Fees
 - b) Marine Survey Fees
 - c) Members' Contribution to Motor Insurance Bureau
 - d) Mass Marketing Expenses
 - e) HDB Promotion Expenses
 - f) Call Centre Expenses
 - g) Direct Service Fees
- 2) Net Investment Income :-
Based on Net Premium Written

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

- 1) Management Expenses :-
Based on Gross Premium Written
- 2) Net Investment Income :-
Based on Net Premium Written

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	8,397,665	4,283,830	686,525	0	0	0	39,455,943	17,619,844	973,159	622,522	49,513,292	22,526,196
Reinsurance ceded	2	2,322	835,196	0	0	0	0	1,688,819	5,740,338	26,905	8,497	1,718,046	6,584,031
Net premiums written (1 - 2)	3	8,395,343	3,448,634	686,525	0	0	0	37,767,124	11,879,506	946,254	614,025	47,795,246	15,942,165
Premium liabilities at beginning of period	4	2,626,816	1,343,637	261,436	0	0	0	5,444,326	2,043,319	327,734	200,280	8,660,312	3,587,236
Premium liabilities at end of period	5	1,178,091	483,935	96,338	0	0	0	7,215,356	2,269,563	132,785	86,164	8,622,570	2,839,662
Premium earned during the period (3 + 4 - 5)	6	9,844,068	4,308,336	851,623	0	0	0	35,996,094	11,653,262	1,141,203	728,141	47,832,988	16,689,739
B. CLAIMS													
Gross claims settled	7	2,323,709	1,741,453	0	0	0	0	11,932,098	8,452,534	8,718	57,870	14,264,525	10,251,857
Reinsurance recoveries	8	4	85,594	0	0	0	0	433,767	1,469,376	156	163	433,927	1,555,133
Net claims settled (7 - 8)	9	2,323,705	1,655,859	0	0	0	0	11,498,331	6,983,158	8,562	57,707	13,830,598	8,696,724
Claim liabilities at end of period	10	912,862	650,500	0	0	0	0	8,408,758	5,106,801	3,364	22,670	9,324,984	5,779,971
Claim liabilities at beginning of period	11	391,957	406,729	0	0	0	0	6,235,311	5,871,644	6,563	8,325	6,633,831	6,286,698
Net claims incurred (9 + 10 - 11)	12	2,844,610	1,899,630	0	0	0	0	13,671,778	6,218,315	5,363	72,052	16,521,751	8,189,997
C. MANAGEMENT EXPENSES													
Management expenses	13	970,989	495,322	79,380	0	0	0	7,584,893	3,387,186	112,523	71,980	8,747,785	3,954,488
D. DISTRIBUTION EXPENSES													
Commissions	14	1,738,495	683,686	100,087	0	0	0	9,227,512	3,754,181	167,248	123,637	11,233,342	4,561,504
Reinsurance commissions	15	4,054	16,728	214	0	0	0	1,273,458	773,352	8,475	264	1,286,201	790,344
Net commissions incurred (14 - 15)	16	1,734,441	666,958	99,873	0	0	0	7,954,054	2,980,829	158,773	123,373	9,947,141	3,771,160
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	4,294,028	1,246,426	672,370	0	0	0	6,785,369	-933,068	864,544	460,736	12,616,311	774,094
F. NET INVESTMENT INCOME													
	19	554,021	227,581	45,305	0	0	0	2,492,314	783,948	62,445	40,521	3,154,085	1,052,050
G. OPERATING RESULTS (18 + 19)													
	20	4,848,049	1,474,007	717,675	0	0	0	9,277,683	-149,120	926,989	501,257	15,770,396	1,826,144
H. OTHERS													
Number of policies in force	21	1,146	301	4	0	0	0	336,109	133,558	40	0	337,299	133,859
Number of lives covered under policies in force	22	4,030	5,208	5	0	0	0	106,939	2,468,357	111	0	111,085	2,473,565
Number of claims registered	23	1,252	1,000	19	0	0	0	23,803	28,646	247	0	25,321	29,646

ANNUAL RETURN: NOTES TO FORM 7(b)

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2007**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	7,659,986
2. Premium liabilities	3	4,475,413
3. Claim liabilities	4	13,996,019
Shareholders fund		
1. Paid-up capital	5	25,426
2. Unappropriated profits (losses)	6	4,280,726
3. Reserves - Capital	7	2,990,804
General	8	0
Others*	9	0
Total (5 to 9)	10	7,296,956

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
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ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	120,117,414	471,459
Claim Liabilities	177,901,819	636,534
Policy Liabilities	298,019,233	1,107,993

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	215,510,235
Less:		
Reinsurance adjustment	6	3,225,523
Financial resource adjustment: (8 to 12)	7	723,438
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	723,438
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	211,561,274
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	80,598,132
(a) Premium liability risk requirement	31	35,979,349
(b) Claim liability risk requirement	32	44,618,783
Total C1 Requirement (14 + 23 + 30)	33	80,598,132
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	6,096,060
(a) Specific Risk Requirement	35	3,048,030

(b) General Risk Requirement	36	3,048,030	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		16,676,346
(a) Sum of: (39 + 42)	38	16,676,346	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	16,676,346	
Debt specific risk requirement	40	4,949,708	
Debt general risk requirement	41	11,726,638	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-6,776,930	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-6,776,930	
Debt specific risk requirement	45	4,949,708	
Negative of debt general risk requirement	46	-11,726,638	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		648
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		800,047
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		7,692,766
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		31,265,867
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		111,863,999

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	20,136,590
Less:		
Reinsurance adjustment	6	854,735
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	19,281,855
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	355,583
(a) Premium liability risk requirement	31	165,716
(b) Claim liability risk requirement	32	189,867
Total C1 Requirement (14 + 23 + 30)	33	355,583
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	1,347,307
(a) Sum of: (39 + 42)	38	1,347,307
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,347,307
Debt specific risk requirement	40	437,950
Debt general risk requirement	41	909,357
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-471,407
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-471,407
Debt specific risk requirement	45	437,950
Negative of debt general risk requirement	46	-909,357
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,214,441
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	2,561,748
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	2,917,331

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	235,646,825
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	4,080,258
Financial resource adjustment: (10 to 14)	9	723,438
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	723,438
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	230,843,129
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	230,843,129
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	114,781,330
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	114,781,330
CAPITAL ADEQUACY RATIO (21/24)	25	201.12 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2007 12

NIL