

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	64,804,381
Debt securities	1B	2	292,740,982
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	295,824,459
Other invested assets	1E	6	0
Investment income due or accrued		7	2,923
Outstanding premiums and agents' balances	1F	8	37,969,150
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	1,139,813
Income tax recoverables		11	0
Fixed assets	1H	12	2,446,053
Inter-fund balances and intra group balances (due from)	1I	13	777,650
Other assets	1J	14	5,085,142
Total Assets (1 to 14)		15	700,790,553
LIABILITIES			
Policy liabilities	1K	16	349,901,058
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	17,246,760
Amounts owing to insurers		20	12,333,144
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	101,486
Others	1M	23	33,105,062
Total Liabilities (16 to 23)		24	412,687,510
SURPLUS (15 - 24)	1N	25	288,103,043

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	24,444,243
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	8,796,772
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	5,804,570
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	201,532
Total Assets (1 to 14)		15	39,247,117
LIABILITIES			
Policy liabilities	1K	16	2,963,520
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	5,421,846
Amounts owing to insurers		20	3,008,965
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	491,205
Others	1M	23	4,223,600
Total Liabilities (16 to 23)		24	16,109,136
SURPLUS (15 - 24)	1N	25	23,137,981

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	62,246,131	0	62,246,131
Collective investment schemes	2	2,558,250	0	2,558,250
Total (1 to 2) = Row 1 of Form 1	3			64,804,381

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	75,916,503
Qualifying debt securities	2	216,824,479
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	292,740,982

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	12,018,218
Qualifying debt securities	2	12,426,025
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	24,444,243

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	9,522,925	5,138,308	5,501,253	20,162,486
Above 3 months but not exceeding 6 months	3	1,554,790	4,015,940	1,716,982	7,287,712
Above 6 months but not exceeding 12 months	4	193,662	8,193,715	246,894	8,634,271
Above 12 months	5	122,795	1,667,378	182,796	1,972,969
Gross total (2 to 5)	6	11,394,172	19,015,341	7,647,925	38,057,438
Provision for doubtful debts	7	122,795	1,667,378	182,796	1,972,969
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	11,271,377	17,347,963	7,465,129	36,084,469
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				1,527,935
Above 6 months but not exceeding 12 months	11				356,746
Above 12 months but not exceeding 24 months	12				306,940
Above 24 months	13				0
Gross total (10 to 13)	14				2,191,621
Provision for doubtful debts	15				306,940
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,884,681
Total (8 + 16) = Row 8 of Form 1	17				37,969,150

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	115,452	834,441	368,572	1,318,465
Above 3 months but not exceeding 6 months	3	10,067	913,223	67,638	990,928
Above 6 months but not exceeding 12 months	4	6,283	1,119,300	185,728	1,311,311
Above 12 months	5	0	(169,340)	126,793	(42,547)
Gross total (2 to 5)	6	131,802	2,697,624	748,731	3,578,157
Provision for doubtful debts	7	0	-169,340	126,793	-42,547
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	131,802	2,866,964	621,938	3,620,704
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				501,556

Above 6 months but not exceeding 12 months	11				1,682,310
Above 12 months but not exceeding 24 months	12				125,022
Above 24 months	13				0
Gross total (10 to 13)	14				2,308,888
Provision for doubtful debts	15				125,022
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				2,183,866
Total (8 + 16) = Row 8 of Form 1	17				5,804,570

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	18,659,415
Reinsurance recoverables written off during the year	2	-129,601
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	960,432
Above 1 year but not exceeding 2 years	4	179,381
Above 2 years	5	262,041
Total (3 to 5)	6	1,401,854
Provision for doubtful reinsurance recoverables	7	262,041
Total (6 - 7) = Row 10 of Form 1	8	1,139,813

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	14,614,076
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	1,321,733
Other fixed assets	3	1,124,320
Total (1 to 3) = Row 12 of Form 1	4	2,446,053

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	286,445
Balances due from other insurance funds established and maintained under the Act	3	491,205
Total (1 to 3) = Row 13 of Form 1	4	777,650

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Club Membership	1	32,951
Rental Deposit	2	4,361,705
Miscellaneous Deposit	3	179,730
Sundry Prepayment	4	368,297
Deferred tax Asset	5	108,425
Withholding Tax on Dividend	6	34,034
Total = Row 14 of Form 1	26	5,085,142

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deferred Tax Assets	1	201,532
Total = Row 14 of Form 1	26	201,532

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	101,486
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	101,486

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	491,205
Total (1 to 3) = Row 22 of Form 1	4	491,205

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued Expenses	1	3,950,496
Amount due to Agents	2	3,591,580
Trade Credit reserves	3	2,126,389
CPF/Other Creditors Due	4	3,109,583
GST Payable	5	3,937,272
Provision for Income Tax	6	8,367,822
Provision for Unutilised Annual Leave	7	373,300
Amount due to Insured	8	488,046
Deferred Commission Income	9	7,160,574
Total = Row 23 of Form 1	26	33,105,062

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Amount due to Agents	1	196,630
CPF/Other Creditors Due	2	1,899
Deferred Commission Income	3	1,588,997
Trade Credit reserves	4	2,153,172
GST Payable	5	4,441
Experience Refund	6	278,461
Total = Row 23 of Form 1	26	4,223,600

ANNUAL RETURN: ANNEX 1N - SURPLUS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	236,412,692
Net income	2	51,690,351
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	288,103,043

ANNUAL RETURN: ANNEX 1N - SURPLUS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	21,820,551
Net income	2	1,317,430
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	23,137,981

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	495,505
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	19,576,496
Unregistered reinsurer	3	2,507,602
Total (1 to 3)	4	22,579,603

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	98,251
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	5,247,799
Unregistered reinsurer	3	973,499
Total (1 to 3)	4	6,319,549

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Intangible Assets (Value in accordance with Singapore GAAP)	1	487,233

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
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and discount rate used	0
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(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle 2009 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	440,722,826
Less: Outward reinsurance premiums	2B	2	67,493,872
Investment revenue	2C	3	36,826,485
Less: Investment expenses		4	384,063
Other income	2D	5	2,243,169
Total Income (1 to 5)		6	411,914,545
Gross claims settled	2E	7	200,775,253
Less: Reinsurance recoveries		8	8,193,140
Management expenses	2F	9	78,565,013
Distribution expenses	2G	10	57,103,860
Increase (decrease) in net policy liabilities	2H	11	21,223,642
Provision for doubtful debts/ bad debts written off on receivables		12	(784,281)
Taxation expenses		13	9,092,306
Other expenses	2I	14	2,441,541
Total Outgo (7 to 14)		15	360,224,194
Net Income (6 - 15)	2J	16	51,690,351

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	19,912,134
Less: Outward reinsurance premiums	2B	2	17,712,068
Investment revenue	2C	3	609,363
Less: Investment expenses		4	3,202
Other income	2D	5	513,200
Total Income (1 to 5)		6	3,319,427
Gross claims settled	2E	7	7,636,328
Less: Reinsurance recoveries		8	6,711,049
Management expenses	2F	9	2,863,294
Distribution expenses	2G	10	(631,247)
Increase (decrease) in net policy liabilities	2H	11	1,112,022
Provision for doubtful debts/ bad debts written off on receivables		12	(2,558,030)
Taxation expenses		13	250,188
Other expenses	2I	14	40,491
Total Outgo (7 to 14)		15	2,001,997
Net Income (6 - 15)	2J	16	1,317,430

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,230,403
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	58,626,627
Unregistered reinsurer	3	7,636,842
Total (1 to 3) = Row 2 of Form 2	4	67,493,872

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	207,564
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	15,064,994
Unregistered reinsurer	3	2,439,510
Total (1 to 3) = Row 2 of Form 2	4	17,712,068

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	3,226,980	-225,038	10,402,810	13,404,752
Debt securities	2	11,638,719	1,059,547	9,587,311	22,285,577
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	750,997	677,200	-292,041	1,136,156
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				36,826,485

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	827,700	-2,200	-232,380	593,120
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	16,243	0	0	16,243
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				609,363

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Claims Service Fee	1	168,533
Miscellaneous Service Fees	2	286,361
Motor Transfer fee	3	25
Engineering Service Fees	4	376,083
Miscellaneous	5	1,412,167
Total = Row 5 of Form 2	26	2,243,169

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreign Exchange Gain	1	449,594
Miscellaneous	2	63,606
Total = Row 5 of Form 2	26	513,200

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	29,687,932
Office rent	2	3,492,723
Head office / parent company expenses	3	15,741,965
Directors' fees	4	0
Audit fees	5	621,940
Managing agent's fees	6	0
Repairs and maintenance	7	539,792
Public utilities	8	542,087
Printing, stationery and periodicals	9	1,121,003
Postage, telephone and telex charges	10	534,200
Computer charges	11	4,901,240
Hire of office equipment	12	0
Licence and association fees	13	372,052
Advertising and subscriptions	14	3,528,854
Entertainment	15	128,401
Travelling expenses	16	210,209
Auto Admin Fee	1	4,527,137
Bank charges	2	4,102,465
Call Centre Expenses	3	28,718
Donations	4	1,353
GST Unclaimable	5	-80,065
Interest Paid On Reinsurance Deposits	6	232,947
Mass Marketing	7	4,763,392
Miscellaneous	8	419,783
Professional & Legal Fees	9	1,048,876
Service and other fees	10	2,098,009
Total = Row 9 of Form 2	27	78,565,013

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,337,183
Office rent	2	157,317
Head office / parent company expenses	3	709,038
Directors' fees	4	0
Audit fees	5	28,013
Managing agent's fees	6	0
Repairs and maintenance	7	24,313
Public utilities	8	24,416
Printing, stationery and periodicals	9	50,491
Postage, telephone and telex charges	10	24,061
Computer charges	11	220,758
Hire of office equipment	12	0
Licence and association fees	13	3,448
Advertising and subscriptions	14	134,723
Entertainment	15	5,783
Travelling expenses	16	9,468
Interest Paid On Reinsurance Deposits	1	55,915
Bank charges	2	1,230
Professional & Legal Fees	3	47,243
Donations	4	61
GST Unclaimable	5	-3,399
Miscellaneous	6	18,908
Service and other fees	7	14,324
Total = Row 9 of Form 2	27	2,863,294

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	898,973
Foreign Exchange Loss	2	1,542,568
Total = Row 14 of Form 2	26	2,441,541

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	40,491
Total = Row 14 of Form 2	26	40,491

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	4,059,382	102,672	42,556,460	222,656,778	34,375,339	56,063,879	24,569,210	13,955,953	9,520,595	1,017,713	6,856,633	1,320,889	14,392,248	47,064,031	431,447,751
Reinsurance business accepted -																
In Singapore	2	70,860	0	1,514,663	0	(42,869)	1,943,890	0	40,108	251,946	1,545,186	155,328	0	3,795,963	5,788,531	9,275,075
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	70,860	0	1,514,663	0	(42,869)	1,943,890	0	40,108	251,946	1,545,186	155,328	0	3,795,963	5,788,531	9,275,075
Reinsurance business ceded -																
In Singapore	6	55	0	2,515,255	1,009	1,232,392	(2,290)	6,012	83,966	27,347	70,745	6,500	0	92,457	281,015	4,033,448
To other ASEAN countries	7	0	0	2,860	0	0	0	0	0	0	0	0	0	0	0	2,860
To other countries	8	2,429,784	85,868	23,523,486	10,784,279	2,476,216	2,906,023	537,238	1,145,725	8,684,821	2,492,153	2,237,839	1,304,853	4,849,279	20,714,670	63,457,564
Total (6 to 8)	9	2,429,839	85,868	26,041,601	10,785,288	3,708,608	2,903,733	543,250	1,229,691	8,712,168	2,562,898	2,244,339	1,304,853	4,941,736	20,995,685	67,493,872
Net premiums written (1 + 5 - 9)	10	1,700,403	16,804	18,029,522	211,871,490	30,623,862	55,104,036	24,025,960	12,766,370	1,060,373	1	4,767,622	16,036	13,246,475	31,856,877	373,228,954
Premium liabilities at beginning of period	11	1,580,433	3,891	8,561,372	79,721,404	9,348,791	11,597,340	10,050,839	5,381,546	1,181,103	0	2,728,603	5,478	15,443,858	24,740,588	145,604,658
Premium liabilities at end of period	12	340,672	4,766	12,051,380	95,278,590	10,203,974	11,917,306	12,625,119	3,482,295	1,011,321	0	2,097,270	7,261	17,120,040	23,718,187	166,139,994
Premiums earned during the period (10 + 11 - 12)	13	2,940,164	15,929	14,539,514	196,314,304	29,768,679	54,784,070	21,451,680	14,665,621	1,230,155	1	5,398,955	14,253	11,570,293	32,879,278	352,693,618
B. CLAIMS																
Gross claims settled																
Direct business	14	2,547,800	0	4,773,614	128,192,905	19,430,143	17,439,304	13,564,513	2,304,005	(74,360)	884,438	1,379,593	(3,677,394)	6,915,031	7,731,313	193,679,592
Reinsurance business accepted -																
In Singapore	15	182,716	0	1,325,944	0	297,687	3,665,890	0	0	0	31,453	12,861	0	1,579,110	1,623,424	7,095,661
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	182,716	0	1,325,944	0	297,687	3,665,890	0	0	0	31,453	12,861	0	1,579,110	1,623,424	7,095,661
Recoveries from reinsurance business ceded -																
In Singapore	19	(600,202)	0	138,645	52,650	(43,688)	183,185	(232,774)	19,367	(4,056)	59,243	(2,480)	0	44,297	116,371	(385,813)
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,884,148	0	2,770,110	122,798	226,313	2,825,437	793,521	52,765	(174,741)	856,648	27,868	(3,604,724)	2,798,810	(43,374)	8,578,953
Total (19 to 21)	22	1,283,946	0	2,908,755	175,448	182,625	3,008,622	560,747	72,132	(178,797)	915,891	25,388	(3,604,724)	2,843,107	72,997	8,193,140
Net claims settled (14 + 18 - 22)	23	1,446,570	0	3,190,803	128,017,457	19,545,205	18,096,572	13,003,766	2,231,873	104,437	0	1,367,066	(72,670)	5,651,034	9,281,740	192,582,113
Claims liabilities at end of period	24	1,882,727	3,252	2,657,015	102,630,071	35,343,754	11,976,906	7,519,766	7,046,956	657,175	39,744	4,955,429	19,695	9,028,574	21,747,573	183,761,064
Claims liabilities at beginning of period	25	3,313,900	2,809	1,777,212	95,494,245	39,557,464	13,648,334	6,721,685	7,087,038	556,781	141,766	7,348,415	16,059	7,407,050	22,557,109	183,072,758
Net claims incurred (23 + 24 - 25)	26	15,397	443	4,070,606	135,153,283	15,331,495	16,425,144	13,801,847	2,191,791	204,831	(102,022)	(1,025,920)	(69,034)	7,272,558	8,472,204	193,270,419
C. MANAGEMENT EXPENSES																
Management Expenses	27	633,964	15,575	7,244,234	38,619,538	5,208,287	15,098,182	3,727,186	2,123,223	1,482,509	388,796	1,063,725	200,381	2,759,413	8,018,047	78,565,013
D. DISTRIBUTION EXPENSES																
Commissions	28	401,510	13,107	3,663,876	34,156,062	4,366,626	13,938,223	4,410,585	2,194,834	1,264,223	147,102	1,079,529	217,107	2,041,053	6,943,848	67,893,837
Reinsurance commissions	29	538,368	14,791	4,462,417	12,848	538,391	609,172	75,867	248,167	929,824	1,470,698	306,271	233,739	1,349,424	4,538,123	10,789,977
Net commissions incurred (28 - 29)	30	(136,858)	(1,684)	(798,541)	34,143,214	3,828,235	13,329,051	4,334,718	1,946,667	334,399	(1,323,596)	773,258	(16,632)	691,629	2,405,725	57,103,860
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,427,661	1,595	4,023,215	(11,601,731)	5,400,662	9,931,693	(412,071)	8,403,940	(791,584)	1,036,823	4,587,892	(100,462)	846,693	13,983,302	23,754,326
F. NET INVESTMENT INCOME																
	33	166,029	1,641	1,760,419	20,687,329	2,990,142	5,380,409	2,345,917	1,246,520	103,536	0	465,515	1,566	1,293,399	3,110,536	36,442,422
G. OPERATING RESULT (32 + 33)																
	34	2,593,690	3,236	5,783,634	9,085,598	8,390,804	15,312,102	1,933,846	9,650,460	(688,048)	1,036,823	5,053,407	(98,896)	2,140,092	17,093,838	60,196,748

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	2,423,924	0	3,535,543	1,966,577	7,926,044
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	150,256	0	3,364,411	3,752,467	7,267,134
From other countries	4	0	0	3,452,058	1,266,898	4,718,956
Total (2 to 4)	5	150,256	0	6,816,469	5,019,365	11,986,090
Reinsurance business ceded -						
In Singapore	6	7,806	0	1,153,448	930,481	2,091,735
To other ASEAN countries	7	0	0	0	(833)	(833)
To other countries	8	1,929,274	0	9,451,288	4,240,604	15,621,166
Total (6 to 8)	9	1,937,080	0	10,604,736	5,170,252	17,712,068
Net premiums written (1 + 5 - 9)	10	637,100	0	(252,724)	1,815,690	2,200,066
Premium liabilities at beginning of period	11	13,263	0	354,839	707,831	1,075,933
Premium liabilities at end of period	12	155,988	0	72,125	735,799	963,912
Premiums earned during the period (10 + 11 - 12)	13	494,375	0	29,990	1,787,722	2,312,087
B. CLAIMS						
Gross claims settled						
Direct business	14	392,160	0	3,243,190	1,686,473	5,321,823
Reinsurance business accepted -						
In Singapore	15	1,347,892	0	964,713	1,900	2,314,505
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	1,347,892	0	964,713	1,900	2,314,505
Recoveries from reinsurance business ceded -						
In Singapore	19	603,761	0	258,968	1,531	864,260
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	493,178	0	3,703,822	1,649,789	5,846,789
Total (19 to 21)	22	1,096,939	0	3,962,790	1,651,320	6,711,049
Net claims settled (14 + 18 - 22)	23	643,113	0	245,113	37,053	925,279
Claims liabilities at end of period	24	669,562	0	389,828	940,218	1,999,608
Claims liabilities at beginning of period	25	14,657	0	5,180	755,728	775,565
Net claims incurred (23 + 24 - 25)	26	1,298,018	0	629,761	221,543	2,149,322
C. MANAGEMENT EXPENSES						
Management Expenses	27	370,448	0	1,488,409	1,004,437	2,863,294
D. DISTRIBUTION EXPENSES						
Commissions	28	474,564	0	1,877,937	989,528	3,342,029
Reinsurance commissions	29	558,970	0	2,441,977	972,329	3,973,276
Net commissions incurred (28 - 29)	30	(84,406)	0	(564,040)	17,199	(631,247)
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,089,685)	0	(1,524,140)	544,543	(2,069,282)
F. NET INVESTMENT INCOME						
	33	175,533	0	(69,630)	500,260	606,163
G. OPERATING RESULT (32 + 33)						
	34	(914,152)	0	(1,593,770)	1,044,803	(1,463,119)

ANNUAL RETURN: NOTES TO FORM 6

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

- 1) Management Expenses :
Based on Gross Premium Written except the following which are based on specific identification to the respective of business :
- a) Auto Administration Fee
 - b) Members' Contribution to Motor Insurance Bureau
 - c) Mass Marketing Expenses
 - d) HDB Promotion Expenses
 - e) Call Centre Expenses
 - f) Direct Service Fees
- 2) Net Investment Income :
Based on Net Premium Written

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

- 1) Management Expenses :
Based on Gross Premium Written.
- 2) Net Investment Income :
Based on Net Premium Written

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	11,562,077	6,563,753	2,279,252	0	0	0	45,562,318	12,445,451	3,688,325	475,803	63,091,972	19,485,007
Reinsurance ceded	2	39,140	484,267	6,169	0	0	0	1,522,092	1,381,641	9,699	3,975	1,577,100	1,869,883
Net premiums written (1 - 2)	3	11,522,937	6,079,486	2,273,083	0	0	0	44,040,226	11,063,810	3,678,626	471,828	61,514,872	17,615,124
Premium liabilities at beginning of period	4	5,031,143	2,546,393	776,545	0	0	0	9,313,379	2,283,961	1,338,252	358,506	16,459,319	5,188,860
Premium liabilities at end of period	5	6,055,052	3,194,637	1,194,456	0	0	0	9,524,545	2,392,761	1,933,038	247,936	18,707,091	5,835,334
Premium earned during the period (3 + 4 - 5)	6	10,499,028	5,431,242	1,855,172	0	0	0	43,829,060	10,955,010	3,083,840	582,398	59,267,100	16,968,650
B. CLAIMS													
Gross claims settled	7	7,541,579	5,116,217	0	0	0	0	12,821,858	8,283,336	791,982	114,735	21,155,419	13,514,288
Reinsurance recoveries	8	1,762	548,158	0	0	0	0	72,276	2,936,346	4,199	6,628	78,237	3,491,132
Net claims settled (7 - 8)	9	7,539,817	4,568,059	0	0	0	0	12,749,582	5,346,990	787,783	108,107	21,077,182	10,023,156
Claim liabilities at end of period	10	4,360,096	2,641,599	0	0	0	0	8,438,093	3,538,813	455,556	62,515	13,253,745	6,242,927
Claim liabilities at beginning of period	11	4,261,784	1,984,898	1,362	0	0	0	9,597,534	4,050,800	436,687	36,954	14,297,367	6,072,652
Net claims incurred (9 + 10 - 11)	12	7,638,129	5,224,760	-1,362	0	0	0	11,590,141	4,835,003	806,652	133,668	20,033,560	10,193,431
C. MANAGEMENT EXPENSES													
Management expenses	13	1,753,984	995,731	345,766	0	0	0	11,858,897	3,239,285	559,525	72,180	14,518,172	4,307,196
D. DISTRIBUTION EXPENSES													
Commissions	14	2,288,490	1,030,934	360,551	0	0	0	11,489,333	2,448,890	630,924	99,686	14,769,298	3,579,510
Reinsurance commissions	15	19,184	47,318	2,738	0	0	0	425,941	183,231	5,819	808	453,682	231,357
Net commissions incurred (14 - 15)	16	2,269,306	983,616	357,813	0	0	0	11,063,392	2,265,659	625,105	98,878	14,315,616	3,348,153
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-1,162,391	-1,772,865	1,152,955	0	0	0	9,316,630	615,063	1,092,558	277,672	10,399,752	-880,130
F. NET INVESTMENT INCOME													
	19	1,075,807	567,594	212,220	0	0	0	4,111,696	1,032,942	343,445	44,052	5,743,168	1,644,588
G. OPERATING RESULTS (18 + 19)													
	20	-86,584	-1,205,271	1,365,175	0	0	0	13,428,326	1,648,005	1,436,003	321,724	16,142,920	764,458
H. OTHERS													
Number of policies in force	21	2,330	170	4,197	0	0	0	356,685	3,342	10,061	0	373,273	3,512
Number of lives covered under policies in force	22	3,567	3,193	4,464	0	0	0	507,859	652,451	14,685	0	530,575	655,644
Number of claims registered	23	9,076	5,755	0	0	0	0	23,387	3,307	699	0	33,162	9,062

ANNUAL RETURN: NOTES TO FORM 7(b)

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2009**

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	6,062,393
2. Premium liabilities	3	3,666,815
3. Claim liabilities	4	13,692,698
Shareholders fund		
1. Paid-up capital	5	25,426
2. Unappropriated profits (losses)	6	1,485,892
3. Reserves - Capital	7	4,361,032
General	8	0
Others*	9	0
Total (5 to 9)	10	5,872,350

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
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ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	166,139,994	963,912
Claim Liabilities	183,761,064	1,999,608
Policy Liabilities	349,901,058	2,963,520

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	288,103,043
Less:		
Reinsurance adjustment	6	2,103,733
Financial resource adjustment: (8 to 12)	7	592,107
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	108,425
(d) intangible assets	11	487,233
(e) other financial resource adjustments	12	-3,551
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	285,407,203
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	94,892,925
(a) Premium liability risk requirement	31	49,008,631
(b) Claim liability risk requirement	32	45,884,294
Total C1 Requirement (14 + 23 + 30)	33	94,892,925
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	2,685,052
(a) Specific Risk Requirement	35	1,342,526

(b) General Risk Requirement	36	1,342,526	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		13,779,908
(a) Sum of: (39 + 42)	38	13,779,908	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	13,779,908	
Debt specific risk requirement	40	3,942,519	
Debt general risk requirement	41	9,837,389	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-5,894,870	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-5,894,870	
Debt specific risk requirement	45	3,942,519	
Negative of debt general risk requirement	46	-9,837,389	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		9,766,923
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		26,231,883
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		121,124,808

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	23,137,981
Less:		
Reinsurance adjustment	6	984,800
Financial resource adjustment: (8 to 12)	7	169,811
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	201,532
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-31,721
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	21,983,370
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	867,548
(a) Premium liability risk requirement	31	321,930
(b) Claim liability risk requirement	32	545,618
Total C1 Requirement (14 + 23 + 30)	33	867,548
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	936,490
(a) Sum of: (39 + 42)	38	936,490
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	936,490
Debt specific risk requirement	40	198,816
Debt general risk requirement	41	737,674
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-538,858
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-538,858
Debt specific risk requirement	45	198,816
Negative of debt general risk requirement	46	-737,674
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,720,772
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	2,657,262
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	947,348
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	947,348
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	4,472,158

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	311,241,024
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	3,088,533
Financial resource adjustment: (10 to 14)	9	761,918
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	309,957
(d) intangible assets	13	487,233
(e) other financial resource adjustments	14	-35,272
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	307,390,573
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	307,390,573
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	125,596,966
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	125,596,966
CAPITAL ADEQUACY RATIO (21/24)	25	244.74 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2009 12

NIL