

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	48,074,699
Debt securities	1B	2	552,356,692
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	109,946,038
Other invested assets	1E	6	0
Investment income due or accrued		7	285,549
Outstanding premiums and agents' balances	1F	8	35,144,671
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	648,658
Income tax recoverables		11	0
Fixed assets	1H	12	6,597,462
Inter-fund balances and intra group balances (due from)	1I	13	11,137,959
Other assets	1J	14	4,352,255
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>768,543,983</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	339,717,227
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	20,449,229
Amounts owing to insurers		20	20,540,425
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,048,813
Others	1M	23	43,811,313
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>425,567,007</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>342,976,976</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	28,773,868
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	15,147,443
Other invested assets	1E	6	0
Investment income due or accrued		7	35
Outstanding premiums and agents' balances	1F	8	6,256,643
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	30,020
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	683,663
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>50,891,672</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	3,618,012
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	5,178,176
Amounts owing to insurers		20	2,726,152
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	10,978,427
Others	1M	23	5,677,096
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>28,177,863</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>22,713,809</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	47,482,549	0	47,482,549
Collective investment schemes	2	592,150	0	592,150
Total (1 to 2) = Row 1 of Form 1	3			48,074,699

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	117,839,423
Qualifying debt securities	2	434,517,269
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	552,356,692

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	11,955,898
Qualifying debt securities	2	16,817,970
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	28,773,868

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I760G AMERICAN HOME ASSURANCE CO**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I760G AMERICAN HOME ASSURANCE CO**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I760G AMERICAN HOME ASSURANCE CO**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	44	37,267	37,311
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	9,590,325	8,564,014	6,782,295	24,936,634
Above 3 months but not exceeding 6 months	3	1,582,008	1,456,146	865,166	3,903,320
Above 6 months but not exceeding 12 months	4	352,577	4,445,813	599,724	5,398,114
Above 12 months	5	47,937	2,936,406	252,834	3,237,177
Gross total (2 to 5)	6	11,572,847	17,402,379	8,500,019	37,475,245
Provision for doubtful debts	7	47,937	2,936,406	252,834	3,237,177
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	11,524,910	14,465,973	8,247,185	34,238,068
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10			603,375
Above 6 months but not exceeding 12 months	11			303,228
Above 12 months but not exceeding 24 months	12			314,463
Above 24 months	13			0
Gross total (10 to 13)	14			1,221,066
Provision for doubtful debts	15			314,463
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16			906,603
Total (8 + 16) = Row 8 of Form 1	17			35,144,671

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I760G AMERICAN HOME ASSURANCE CO**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	1,505	1,505
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	66,573	51,637	734,921	853,131
Above 3 months but not exceeding 6 months	3	18,618	290,492	166,731	475,841
Above 6 months but not exceeding 12 months	4	38	1,303,762	510,281	1,814,081
Above 12 months	5	0	78,717	63,508	142,225
Gross total (2 to 5)	6	85,229	1,724,608	1,475,441	3,285,278
Provision for doubtful debts	7	0	78,717	63,508	142,225
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	85,229	1,645,891	1,411,933	3,143,053
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				2,503,385

Above 6 months but not exceeding 12 months	11				610,205
Above 12 months but not exceeding 24 months	12				14,623
Above 24 months	13				0
Gross total (10 to 13)	14				3,128,213
Provision for doubtful debts	15				14,623
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				3,113,590
Total (8 + 16) = Row 8 of Form 1	17				6,256,643

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	27,360,132
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	652,886
Above 1 year but not exceeding 2 years	4	-4,228
Above 2 years	5	121,744
Total (3 to 5)	6	770,402
Provision for doubtful reinsurance recoverables	7	121,744
Total (6 - 7) = Row 10 of Form 1	8	648,658

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	18,888,092
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	30,020
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	30,020
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	30,020

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	2,846,734
Other fixed assets	3	3,750,728
Total (1 to 3) = Row 12 of Form 1	4	6,597,462

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	11,137,959
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	11,137,959

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
CLUB MEMBERSHIP	1	32,951
RENTAL DEPOSIT	2	3,807,628
MISCELLANEOUS DEPOSIT	3	204,266
SUNDRY PREPAYMENT	4	294,162
WITHHOLDING TAX ON DIVIDEND	5	13,248
Total = Row 14 of Form 1	26	4,352,255

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
MISCELLANEOUS DEPOSIT	1	15
GST RECEIVABLE	2	683,648
Total = Row 14 of Form 1	26	683,663

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	1,048,813
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,048,813

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	10,978,427
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	10,978,427

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
ACCRUED EXPENSES	1	3,287,891
AMOUNT DUE TO AGENTS	2	2,729,962
TRADE CREDIT RESERVES	3	2,126,389
CPF/OTHER CREDITORS DUE	4	5,631,976
GST PAYABLE	5	3,613,840
PROVISION FOR INCOME TAX	6	9,505,642
PROVISION FOR UNUTILISED ANNUAL LEAVE	7	476,653
AMOUNT DUE TO INSURED	8	477,459
DEFERRED COMMISSION INCOME	9	9,151,488
DEFERRED RENT PAYABLE	10	6,477,657
LEASE LIABILITY	11	332,356
Total = Row 23 of Form 1	26	43,811,313

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
CPF/OTHER CREDITORS DUE	1	1,642,091
DEFERRED COMMISSION INCOME	2	1,881,833
TRADE CREDIT RESERVES	3	2,153,172
Total = Row 23 of Form 1	26	5,677,096

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	288,103,043
Net income	2	54,873,933
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	342,976,976

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	23,137,981
Net income	2	-424,172
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	22,713,809



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	171,563
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	22,764,692
Unregistered reinsurer	3	2,357,892
Total (1 to 3)	4	25,294,147

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	6,027
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	10,632,539
Unregistered reinsurer	3	1,416,681
Total (1 to 3)	4	12,055,247

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

	<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Note 2(a) Intangible assets -</b>	Intangible Assets (Value in accordance with Singapore GAAP)	1	917,783

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
-----------------------------------------------------------------------------------------------------------------------------------------------------	---

and discount rate used	0
------------------------	---

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

**ANNUAL RETURN: NOTES TO FORM 1**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle 2010 12**

NIL



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	449,477,762
Less: Outward reinsurance premiums	2B	2	71,402,394
Investment revenue	2C	3	22,142,325
Less: Investment expenses		4	832,934
Other income	2D	5	701,690
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>400,086,449</b>
Gross claims settled	2E	7	201,196,695
Less: Reinsurance recoveries		8	6,298,821
Management expenses	2F	9	88,743,522
Distribution expenses	2G	10	58,487,415
Increase (decrease) in net policy liabilities	2H	11	(10,183,831)
Provision for doubtful debts/ bad debts written off on receivables		12	1,168,744
Taxation expenses		13	9,927,004
Other expenses	2I	14	2,171,788
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>345,212,516</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>54,873,933</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	42,902,264
Less: Outward reinsurance premiums	2B	2	35,425,450
Investment revenue	2C	3	928,521
Less: Investment expenses		4	3,346
Other income	2D	5	243,175
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>8,645,164</b>
Gross claims settled	2E	7	5,384,808
Less: Reinsurance recoveries		8	4,862,694
Management expenses	2F	9	7,283,530
Distribution expenses	2G	10	196,690
Increase (decrease) in net policy liabilities	2H	11	654,493
Provision for doubtful debts/ bad debts written off on receivables		12	75,878
Taxation expenses		13	201,532
Other expenses	2I	14	135,099
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>9,069,336</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(424,172)</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	311,968
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	65,443,051
Unregistered reinsurer	3	5,647,375
Total (1 to 3) = Row 2 of Form 2	4	71,402,394

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	32,729
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	30,330,382
Unregistered reinsurer	3	5,062,339
Total (1 to 3) = Row 2 of Form 2	4	35,425,450

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	2,334,708	432,621	4,109,042	6,876,371
Debt securities	2	14,039,116	1,252,958	1,895,644	17,187,718
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	634,899	-73,787	-2,482,876	-1,921,764
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>22,142,325</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	828,343	0	94,540	922,883
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	5,638	0	0	5,638
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				928,521

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Claims Service Fees	1	191,233
Miscellaneous Service Fees	2	226,719
Motor Transfer Fees	3	28
Foreign Exchange Gain	4	0
Gain on Sale of Assets	5	1,320
Miscellaneous	6	282,390
	7	0
Total = Row 5 of Form 2	26	701,690

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Foreign Exchange Gain	1	216,232
Miscellaneous	2	26,943
Total = Row 5 of Form 2	26	243,175



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	32,798,967
Office rent	2	6,919,940
Head office / parent company expenses	3	18,133,631
Directors' fees	4	0
Audit fees	5	489,603
Managing agent's fees	6	0
Repairs and maintenance	7	564,898
Public utilities	8	545,829
Printing, stationery and periodicals	9	1,332,483
Postage, telephone and telex charges	10	653,186
Computer charges	11	4,963,793
Hire of office equipment	12	0
Licence and association fees	13	287,679
Advertising and subscriptions	14	4,005,384
Entertainment	15	114,678
Travelling expenses	16	318,175
Auto Admin Fee	1	3,594,711
Bank Charges	2	4,463,152
Donations	3	2,335
GST Unclaimable	4	242,165
Interest Paid On Reinsurance Deposits	5	222,043
Mass Marketing	6	5,014,248
Miscellaneous	7	6,924
Professional & Legal Fees	8	1,877,595
Service Fees	9	2,171,199
Sox Fees	10	20,904
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>88,743,522</b>

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,129,357
Office rent	2	660,233
Head office / parent company expenses	3	1,730,134
Directors' fees	4	0
Audit fees	5	46,713
Managing agent's fees	6	0
Repairs and maintenance	7	53,897
Public utilities	8	52,078
Printing, stationery and periodicals	9	127,133
Postage, telephone and telex charges	10	62,321
Computer charges	11	473,597
Hire of office equipment	12	0
Licence and association fees	13	6,968
Advertising and subscriptions	14	345,117
Entertainment	15	10,941
Travelling expenses	16	30,357
Interest Paid On Reinsurance Deposits	1	54,142
Bank charges	2	495
Professional & Legal Fees	3	179,142
Donations	4	223
GST Unclaimable	5	23,549
Miscellaneous	6	205,658
Service Fees	7	89,481
Sox Fees	8	1,994
Total = Row 9 of Form 2	27	7,283,530

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of Fixed Assets	1	1,415,987
Foreign Exchange Loss	2	755,801
Total = Row 14 of Form 2	26	2,171,788

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of Fixed Assets	1	135,099
Total = Row 14 of Form 2	26	135,099

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	4,360,745	307,460	37,934,212	227,733,174	33,419,811	62,297,513	26,858,003	12,905,934	4,695,954	1,482,336	9,166,832	2,492,862	17,108,425	47,852,343	440,763,261
Reinsurance business accepted -																
In Singapore	2	0	849,078	701,743	0	0	35,820	0	135,264	216,742	330,218	225,127	0	4,903,006	5,810,357	7,396,998
From other ASEAN countries	3	0	215,679	184,287	0	0	0	0	0	0	0	0	0	219,553	219,553	619,519
From other countries	4	0	603,907	0	0	0	0	0	(6,691)	0	97,130	3,638	0	0	94,077	697,984
Total (2 to 4)	5	0	1,668,664	886,030	0	0	35,820	0	128,573	216,742	427,348	228,765	0	5,122,559	6,123,987	8,714,501
Reinsurance business ceded -																
In Singapore	6	0	0	3,992,950	1,713	1,192,725	689	135	24,121	37,951	345,652	2,700	0	14,827	425,251	5,613,463
To other ASEAN countries	7	0	575,483	0	0	0	0	0	0	0	0	0	0	0	0	575,483
To other countries	8	3,179,621	1,376,960	22,362,963	9,586,996	3,809,685	2,927,139	398,286	2,395,384	3,930,607	1,564,675	3,562,451	2,459,698	7,658,983	21,571,798	65,213,448
Total (6 to 8)	9	3,179,621	1,952,443	26,355,913	9,588,709	5,002,410	2,927,828	398,421	2,419,505	3,968,558	1,910,327	3,565,151	2,459,698	7,673,810	21,997,049	71,402,394
Net premiums written (1 + 5 - 9)	10	1,181,124	23,681	12,464,329	218,144,465	28,417,401	59,405,505	26,459,582	10,615,002	944,138	(643)	5,830,446	33,164	14,557,174	31,979,281	378,075,368
Premium liabilities at beginning of period	11	340,672	4,766	12,051,380	95,278,590	10,203,974	11,917,306	12,625,119	3,482,295	1,011,321	0	2,097,270	7,261	17,120,040	23,718,187	166,139,994
Premium liabilities at end of period	12	173,182	13,023	6,434,800	95,528,142	9,794,397	8,894,042	14,717,141	2,985,549	820,523	0	1,731,620	12,770	18,836,024	24,386,486	159,941,213
Premiums earned during the period (10 + 11 - 12)	13	1,348,614	15,424	18,080,909	217,894,913	28,826,978	62,428,769	24,367,560	11,111,748	1,134,936	(643)	6,196,096	27,655	12,841,190	31,310,982	384,274,149
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	2,070,255	0	3,752,381	131,901,061	18,472,238	16,395,301	18,842,132	2,212,016	(928,631)	741,448	1,302,413	(3,780,594)	6,839,625	6,386,277	197,819,645
Reinsurance business accepted -																
In Singapore	15	23,037	0	499,168	0	8,007	59,565	86,179	0	0	16,986	44,656	0	14,338	75,980	751,936
From other ASEAN countries	16	0	0	2,466,090	0	0	0	0	0	0	0	0	0	0	0	2,466,090
From other countries	17	134,741	0	9,747	0	0	0	0	0	0	14,536	0	0	0	14,536	159,024
Total (15 to 17)	18	157,778	0	2,975,005	0	8,007	59,565	86,179	0	0	31,522	44,656	0	14,338	90,516	3,377,050
Recoveries from reinsurance business ceded -																
In Singapore	19	229	0	3,222,787	21,580	2,920	664	2,161	(59)	(26,506)	298,857	0	(1,826,384)	13,163	(1,540,929)	1,709,412
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,216,348	0	1,690,312	108,196	402,757	97,017	146,237	339,929	(761,106)	474,113	502,214	(1,881,392)	2,254,784	928,542	4,589,409
Total (19 to 21)	22	1,216,577	0	4,913,099	129,776	405,677	97,681	148,398	339,870	(787,612)	772,970	502,214	(3,707,776)	2,267,947	(612,387)	6,298,821
Net claims settled (14 + 18 - 22)	23	1,011,456	0	1,814,287	131,771,285	18,074,568	16,357,185	18,779,913	1,872,146	(141,019)	0	844,855	(72,818)	4,586,016	7,089,180	194,897,874
Claims liabilities at end of period	24	2,579,627	0	4,770,614	105,358,815	20,019,096	9,108,258	6,091,337	12,505,201	240,292	30,380	8,433,764	6,562	10,632,068	31,848,267	179,776,014
Claims liabilities at beginning of period	25	1,882,727	3,252	2,657,015	102,630,071	35,343,754	11,976,906	7,519,766	7,046,956	657,175	39,744	4,955,429	19,695	9,028,574	21,747,573	183,761,064
Net claims incurred (23 + 24 - 25)	26	1,708,356	(3,252)	3,927,886	134,500,029	2,749,910	13,488,537	17,351,484	7,330,391	(557,902)	(9,364)	4,323,190	(85,951)	6,189,510	17,189,874	190,912,824
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	764,442	343,004	7,127,215	43,337,896	5,800,807	17,339,341	4,661,849	2,262,450	852,716	331,471	1,630,831	432,696	3,858,805	9,368,969	88,743,523
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	505,685	261,289	3,260,075	36,974,572	3,871,794	14,768,724	4,757,737	1,918,162	625,482	273,004	1,486,464	378,658	2,444,114	7,125,884	71,525,760
Reinsurance commissions	29	878,766	202,020	5,817,595	7,421	829,454	185,385	33,320	321,649	1,176,988	737,274	372,547	528,546	1,947,380	5,084,384	13,038,345
Net commissions incurred (28 - 29)	30	(373,081)	59,269	(2,557,520)	36,967,151	3,042,340	14,583,339	4,724,417	1,596,513	(551,506)	(464,270)	1,113,917	(149,888)	496,734	2,041,500	58,487,415
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(751,103)	(383,597)	9,583,328	3,089,837	17,233,921	17,017,552	(2,370,190)	(77,606)	1,391,628	141,520	(871,842)	(169,202)	2,296,141	2,710,639	46,130,387
<b>F. NET INVESTMENT INCOME</b>																
	33	66,572	1,335	702,525	12,295,236	1,601,685	3,348,261	1,491,336	598,291	53,214	(36)	328,620	1,869	820,484	1,802,442	21,309,392
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	(684,531)	(382,262)	10,285,853	15,385,073	18,835,606	20,365,813	(878,854)	520,685	1,444,842	141,484	(543,222)	(167,333)	3,116,625	4,513,081	67,439,779

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I760G AMERICAN HOME ASSURANCE CO**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	2,414,777	0	6,816,807	17,848,829	27,080,413
Reinsurance business accepted -						
In Singapore	2	0	0	7,707,259	3,223,305	10,930,564
From other ASEAN countries	3	220,586	0	790,109	2,047,333	3,058,028
From other countries	4	0	0	293,767	1,539,492	1,833,259
Total (2 to 4)	5	220,586	0	8,791,135	6,810,130	15,821,851
Reinsurance business ceded -						
In Singapore	6	739	0	4,276,618	771,205	5,048,562
To other ASEAN countries	7	0	0	0	185,103	185,103
To other countries	8	1,787,872	0	10,543,712	17,860,201	30,191,785
Total (6 to 8)	9	1,788,611	0	14,820,330	18,816,509	35,425,450
Net premiums written (1 + 5 - 9)	10	846,752	0	787,612	5,842,450	7,476,814
Premium liabilities at beginning of period	11	155,988	0	72,125	735,799	963,912
Premium liabilities at end of period	12	44,487	0	135,084	1,233,232	1,412,803
Premiums earned during the period (10 + 11 - 12)	13	958,253	0	724,653	5,345,017	7,027,923
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	314,960	0	768,768	344,511	1,428,239
Reinsurance business accepted -						
In Singapore	15	0	0	536,255	220,034	756,289
From other ASEAN countries	16	51,024	0	(34,210)	8,853	25,667
From other countries	17	0	0	3,165,695	8,918	3,174,613
Total (15 to 17)	18	51,024	0	3,667,740	237,805	3,956,569
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	101,226	31,882	133,108
To other ASEAN countries	20	0	0	0	42,138	42,138
To other countries	21	281,425	0	4,217,871	188,152	4,687,448
Total (19 to 21)	22	281,425	0	4,319,097	262,172	4,862,694
Net claims settled (14 + 18 - 22)	23	84,559	0	117,411	320,144	522,114
Claims liabilities at end of period	24	109,325	0	416,500	1,679,385	2,205,210
Claims liabilities at beginning of period	25	669,562	0	389,828	940,218	1,999,608
Net claims incurred (23 + 24 - 25)	26	(475,678)	0	144,083	1,059,311	727,716
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	448,080	0	2,649,504	4,185,946	7,283,530
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	412,871	0	2,411,041	1,423,932	4,247,844
Reinsurance commissions	29	510,658	0	1,676,048	1,864,448	4,051,154
Net commissions incurred (28 - 29)	30	(97,787)	0	734,993	(440,516)	196,690
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,083,638	0	(2,803,927)	540,276	(1,180,013)
<b>F. NET INVESTMENT INCOME</b>	33	104,776	0	97,458	722,941	925,175
<b>G. OPERATING RESULT (32 + 33)</b>	34	1,188,414	0	(2,706,469)	1,263,217	(254,838)

ANNUAL RETURN: NOTES TO FORM 6

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

- 1) Management Expenses :  
Based on Gross Premium Written except the following which are based on specific identification to the respective of business:-
- a) Auto Administration Fees
  - b) Marine Survey Fees
  - c) Members' Contribution to Motor Insurance Bureau
  - d) Mass Marketing Expenses
  - e) HDB Promotion Expenses
  - f) Direct Service Fees
- 2) Net Investment Income :  
Based on Net Premium Written

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



ANNUAL RETURN: NOTES TO FORM 6

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

1) Management Expenses:  
Based on Gross Premium Written

2) Net Investment Income :  
Based on Net Premium Written

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

NIL

**ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS**

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2010 12

**Form 7 (b) - Accident and Health Insurance (Short-term)**

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	13,479,322	6,349,516	2,343,611	0	0	0	51,934,594	10,398,739	4,291,980	393,575	72,049,507	17,141,830
Reinsurance ceded	2	1,122	396,726	108	0	0	0	1,940,971	986,857	-2,148	2,613	1,940,053	1,386,196
Net premiums written (1 - 2)	3	13,478,200	5,952,790	2,343,503	0	0	0	49,993,623	9,411,882	4,294,128	390,962	70,109,454	15,755,634
Premium liabilities at beginning of period	4	6,055,052	3,194,637	1,194,456	0	0	0	9,524,545	2,392,761	1,933,038	247,935	18,707,091	5,835,333
Premium liabilities at end of period	5	7,496,739	3,311,014	1,303,485	0	0	0	7,484,919	1,409,123	2,388,446	217,458	18,673,589	4,937,595
Premium earned during the period (3 + 4 - 5)	6	12,036,513	5,836,413	2,234,474	0	0	0	52,033,249	10,395,520	3,838,720	421,439	70,142,956	16,653,372
<b>B. CLAIMS</b>													
Gross claims settled	7	12,888,270	5,008,921	0	0	0	0	12,192,726	4,262,140	986,253	44,868	26,067,249	9,315,929
Reinsurance recoveries	8	294,506	-130,772	0	0	0	0	143,477	-45,796	-15	-15,321	437,968	-191,889
Net claims settled (7 - 8)	9	12,593,764	5,139,693	0	0	0	0	12,049,249	4,307,936	986,268	60,189	25,629,281	9,507,818
Claim liabilities at end of period	10	4,084,836	1,667,079	0	0	0	0	6,709,447	2,398,811	319,900	19,523	11,114,183	4,085,413
Claim liabilities at beginning of period	11	4,360,096	2,641,599	0	0	0	0	8,438,092	3,538,814	455,556	62,516	13,253,744	6,242,929
Net claims incurred (9 + 10 - 11)	12	12,318,504	4,165,173	0	0	0	0	10,320,604	3,167,933	850,612	17,196	23,489,720	7,350,302
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	2,339,659	1,102,110	406,790	0	0	0	14,446,711	2,892,630	744,977	68,314	17,938,137	4,063,054
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	2,699,252	917,942	344,826	0	0	0	12,971,414	1,797,311	721,468	74,249	16,736,960	2,789,502
Reinsurance commissions	15	1,459	31,603	0	0	0	0	102,187	83,198	-17	274	103,629	115,075
Net commissions incurred (14 - 15)	16	2,697,793	886,339	344,826	0	0	0	12,869,227	1,714,113	721,485	73,975	16,633,331	2,674,427
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>-5,319,443</b>	<b>-317,209</b>	<b>1,482,858</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,396,707</b>	<b>2,620,844</b>	<b>1,521,646</b>	<b>261,954</b>	<b>12,081,768</b>	<b>2,565,589</b>
<b>F. NET INVESTMENT INCOME</b>													
	<b>19</b>	<b>759,669</b>	<b>335,516</b>	<b>132,086</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,817,781</b>	<b>530,480</b>	<b>242,029</b>	<b>22,037</b>	<b>3,951,565</b>	<b>888,033</b>
<b>G. OPERATING RESULTS (18 + 19)</b>													
	<b>20</b>	<b>-4,559,774</b>	<b>18,307</b>	<b>1,614,944</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,214,488</b>	<b>3,151,324</b>	<b>1,763,675</b>	<b>283,991</b>	<b>16,033,333</b>	<b>3,453,622</b>
<b>H. OTHERS</b>													
Number of policies in force	21	1,198	176	927	0	0	0	429,361	2,648	4,417	0	435,903	2,824
Number of lives covered under policies in force	22	2,234	3,502	942	0	0	0	769,112	623,259	8,383	0	780,671	626,761
Number of claims registered	23	8,416	1,996	0	0	0	0	27,452	2,745	678	0	36,546	4,741

ANNUAL RETURN: NOTES TO FORM 7(b)

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2010 12

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL  
BUSINESS OPERATIONS AS AT 31/12/2010**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount '000 (in foreign currency) UNITED STATES DOLLAR</b>
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	5,195,395
2. Premium liabilities	3	3,213,423
3. Claim liabilities	4	14,383,093
Shareholders fund		
1. Paid-up capital	5	25,426
2. Unappropriated profits (losses)	6	351,265
3. Reserves - Capital	7	6,296,407
General	8	0
Others*	9	0
Total (5 to 9)	10	6,673,098

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
--------------------------------	---------	--------

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

NIL



**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	159,941,213	1,412,803
Claim Liabilities	179,776,014	2,205,210
Policy Liabilities	339,717,227	3,618,013

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	342,976,976
Less:		
Reinsurance adjustment	6	2,799,788
Financial resource adjustment: (8 to 12)	7	915,047
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	917,783
(e) other financial resource adjustments	12	-2,736
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	339,262,141
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	93,117,624
(a) Premium liability risk requirement	31	47,593,579
(b) Claim liability risk requirement	32	45,524,045
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	93,117,624
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	5,390,832
(a) Specific Risk Requirement	35	2,695,416

(b) General Risk Requirement	36	2,695,416	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		17,983,724
(a) Sum of: (39 + 42)	38	17,983,724	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	17,983,724	
Debt specific risk requirement	40	6,052,754	
Debt general risk requirement	41	11,930,970	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-5,878,216	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-5,878,216	
Debt specific risk requirement	45	6,052,754	
Negative of debt general risk requirement	46	-11,930,970	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		18,354,014
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>41,728,570</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>		<b>134,846,194</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I760G AMERICAN HOME ASSURANCE CO**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	22,713,809
Less:		
Reinsurance adjustment	6	4,201,971
Financial resource adjustment: (8 to 12)	7	177,917
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	189,883
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-11,966
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	18,333,921
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,128,320
(a) Premium liability risk requirement	31	493,048
(b) Claim liability risk requirement	32	635,272
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	1,128,320
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	964,986
(a) Sum of: (39 + 42)	38	964,986
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	964,986
Debt specific risk requirement	40	243,898
Debt general risk requirement	41	721,088
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-477,190
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-477,190
Debt specific risk requirement	45	243,898
Negative of debt general risk requirement	46	-721,088
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,488,404
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>2,453,390</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	4,969,108
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>4,969,108</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>8,550,818</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	365,690,785
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	7,001,759
Financial resource adjustment: (10 to 14)	9	1,092,964
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	189,883
(d) intangible assets	13	917,783
(e) other financial resource adjustments	14	-14,702
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>357,596,062</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>357,596,062</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	143,397,012
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>143,397,012</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>249.37 %</b>



**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I760G AMERICAN HOME ASSURANCE CO**

**Reporting Cycle: 2010 12**

NIL