

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE L1**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	21,510,839
Debt securities	1B	2	16,279,983
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	17,187,589
Other invested assets	1E	6	(58,499)
Investment income due or accrued		7	5,877
Outstanding premiums and agents' balances	1F	8	8,538
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	215,235
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	255,494
Other assets	1J	14	423,888
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>55,828,944</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	23,251,618
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,001
Amounts owing to insurers		20	757,778
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	4,011,032
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>28,021,429</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>27,807,515</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE L1**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	11,927,227
Debt securities	1B	2	9,588,396
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,534,371
Other invested assets	1E	6	(6,796)
Investment income due or accrued		7	4,031
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	4,068,716
Reinsurance recoverables (on paid claims)	1G	10	104,259
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	5,608
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>27,225,812</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	2,688,152
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	4,391,945
Amounts owing to insurers		20	3,057,384
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	51,439
Others	1M	23	371,146
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>10,560,066</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>16,665,746</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	21,510,839	0	21,510,839
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			21,510,839

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	11,927,227	0	11,927,227
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			11,927,227

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	817,826
Qualifying debt securities	2	14,952,294
Other debt securities	3	509,863
Total (1 to 3) = Row 2 of Form 1	4	16,279,983

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	749,460
Qualifying debt securities	2	5,506,947
Other debt securities	3	3,331,989
Total (1 to 3) = Row 2 of Form 1	4	9,588,396

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	5,097,589	-58,499
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	5,097,589	-58,499
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	5,097,589	-58,499
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-58,499

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	814,827	-6,796
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	814,827	-6,796
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	814,827	-6,796
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-6,796

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE L1**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	8,538	8,538
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	4,898	0	4,898
Gross total (2 to 5)	6	0	4,898	8,538	13,436
Provision for doubtful debts	7	0	4,898	0	4,898
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	8,538	8,538
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				1,581
Gross total (10 to 13)	14				1,581
Provision for doubtful debts	15				1,581
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				8,538

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE L1**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	33,435,412
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	147,608
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	176,893
Total (3 to 5)	6	324,501
Provision for doubtful reinsurance recoverables	7	109,266
Total (6 - 7) = Row 10 of Form 1	8	215,235

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	186,248
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	20,566
Above 1 year but not exceeding 2 years	4	4,329
Above 2 years	5	2,829,449
Total (3 to 5)	6	2,854,344
Provision for doubtful reinsurance recoverables	7	2,750,085
Total (6 - 7) = Row 10 of Form 1	8	104,259

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	251,509
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	3,985
Total (1 to 3) = Row 13 of Form 1	4	255,494

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accounts Receivable	1	412,504
Deposits and prepayments	2	11,356
Other debtors	3	28
Total = Row 14 of Form 1	26	423,888

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accounts receivable	1	4,830
Other debtors	2	778
Total = Row 14 of Form 1	26	5,608

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	47,454
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	3,985
Total (1 to 3) = Row 22 of Form 1	4	51,439

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for profit commission payable	1	2,065,251
Provision for income tax	2	901,304
Provision for deferred tax	3	517,995
Miscellaneous clearing	4	504,548
Fund management fee payable	5	21,690
GST output tax	6	244
Total = Row 23 of Form 1	26	4,011,032

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Miscellaneous clearing	1	105,033
Provision for income tax	2	100,145
Provision for deferred tax	3	133,287
Management fee payable	4	11,106
Other creditors	5	21,575
Total = Row 23 of Form 1	26	371,146

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	27,929,357
Net income	2	2,878,158
Transfer (to) from head office / shareholders fund	3	-3,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	27,807,515

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	15,553,358
Net income	2	1,112,388
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	16,665,746



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,941,522
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	19,873,133
Total (1 to 3)	4	21,814,655

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**1809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**1809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle 2013 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	33,135,991
Less: Outward reinsurance premiums	2B	2	23,616,730
Investment revenue	2C	3	1,684,767
Less: Investment expenses		4	238,294
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>10,965,734</b>
Gross claims settled	2E	7	16,924,434
Less: Reinsurance recoveries		8	11,768,436
Management expenses	2F	9	730,188
Distribution expenses	2G	10	(772,742)
Increase (decrease) in net policy liabilities	2H	11	2,309,027
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	665,105
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>8,087,576</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>2,878,158</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	(75,729)
Less: Outward reinsurance premiums	2B	2	(13,628)
Investment revenue	2C	3	984,696
Less: Investment expenses		4	206,532
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>716,063</b>
Gross claims settled	2E	7	(388,417)
Less: Reinsurance recoveries		8	(40,370)
Management expenses	2F	9	65,184
Distribution expenses	2G	10	(2,410)
Increase (decrease) in net policy liabilities	2H	11	(67,058)
Provision for doubtful debts/ bad debts written off on receivables		12	(17,680)
Taxation expenses		13	(26,314)
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>(396,325)</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>1,112,388</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	4,720,052
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	18,896,678
Total (1 to 3) = Row 2 of Form 2	4	23,616,730

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	-13,628
Total (1 to 3) = Row 2 of Form 2	4	-13,628

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	666,270	-382,769	1,114,306	1,397,807
Debt securities	2	402,828	-97,701	-41,958	263,169
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	23,791	0	0	23,791
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>1,684,767</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	305,271	875,411	-415,257	765,425
Debt securities	2	282,384	-9,979	-55,095	217,310
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,961	0	0	1,961
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				984,696

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	343,479
Office rent	2	53,773
Head office / parent company expenses	3	0
Directors' fees	4	38,250
Audit fees	5	43,500
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	2,469
Postage, telephone and telex charges	10	1,497
Computer charges	11	28,821
Hire of office equipment	12	0
Licence and association fees	13	60,238
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	483
Professional fees	1	108,957
Irrecoverable GST input tax	2	22,862
Foreign exchange loss	3	8,362
Bank charges	4	916
Amortization of intangible assets	5	9,290
Miscellaneous expenses	6	7,291
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>730,188</b>



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	114,494
Office rent	2	17,924
Head office / parent company expenses	3	0
Directors' fees	4	12,750
Audit fees	5	14,500
Managing agent's fees	6	0
Repairs and maintenance	7	10,605
Public utilities	8	0
Printing, stationery and periodicals	9	823
Postage, telephone and telex charges	10	499
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	20,079
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	161
Professional fees	1	38,405
Foreign exchange gain	2	-177,365
Irrecoverable GST input tax	3	7,621
Bank charges	4	167
Amortization of intangible assets	5	3,097
Miscellaneous expenses	6	1,424
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>65,184</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**Reporting Cycle:**

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I809G SINGAPORE AVIATION &amp; GENERAL INSURANCE CO P1

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	25,738,490	3,075,331	144,902	1,676,552	711,875	0	0	0	0	0	0	1,788,841	1,788,841	33,135,991
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	1,018,881	1,641,056	0	1,676,552	0	0	0	0	0	0	0	21,916	21,916	4,358,405
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	18,973,674	31,775	0	0	220,000	0	0	0	0	0	0	32,876	32,876	19,258,325
Total (6 to 8)	9	0	19,992,555	1,672,831	0	1,676,552	220,000	0	0	0	0	0	0	54,792	54,792	23,616,730
Net premiums written (1 + 5 - 9)	10	0	5,745,935	1,402,500	144,902	0	491,875	0	0	0	0	0	0	1,734,049	1,734,049	9,519,261
Premium liabilities at beginning of period	11	0	5,268,233	249,366	26,589	0	95,355	0	0	0	0	0	0	396,870	396,870	6,036,413
Premium liabilities at end of period	12	0	5,462,186	270,899	26,141	0	112,448	0	0	0	0	0	0	378,586	378,586	6,250,260
Premiums earned during the period (10 + 11 - 12)	13	0	5,551,982	1,380,967	145,350	0	474,782	0	0	0	0	0	0	1,752,333	1,752,333	9,305,414
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	14,729,927	160,972	14,117	789,264	0	0	0	0	0	0	0	1,230,200	1,230,200	16,924,480
Reinsurance business accepted -																
In Singapore	15	0	0	(46)	0	0	0	0	0	0	0	0	0	0	0	(46)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	(46)	0	0	0	0	0	0	0	0	0	0	0	(46)
Recoveries from reinsurance business ceded -																
In Singapore	19	0	1,089	100,468	0	789,264	0	0	0	0	0	0	0	0	0	890,821
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	10,859,885	17,730	0	0	0	0	0	0	0	0	0	0	0	10,877,615
Total (19 to 21)	22	0	10,860,974	118,198	0	789,264	0	0	0	0	0	0	0	0	0	11,768,436
Net claims settled (14 + 18 - 22)	23	0	3,868,953	42,728	14,117	0	0	0	0	0	0	0	0	1,230,200	1,230,200	5,155,998
Claims liabilities at end of period	24	307	11,277,543	3,715,262	90,853	0	465,117	0	0	0	0	0	0	1,452,276	1,452,276	17,001,358
Claims liabilities at beginning of period	25	307	9,222,242	3,525,762	144,096	0	344,391	0	0	0	0	0	0	1,669,380	1,669,380	14,906,178
Net claims incurred (23 + 24 - 25)	26	0	5,924,254	232,228	(39,126)	0	120,726	0	0	0	0	0	0	1,013,096	1,013,096	7,251,178
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	365,094	87,623	73,019	73,019	80,320	0	0	0	0	0	0	51,113	51,113	730,188
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	(9,211)	86,583	23,544	0	80,088	0	0	0	0	0	0	65,850	65,850	246,854
Reinsurance commissions	29	0	720,477	136,350	0	128,966	28,325	0	0	0	0	0	0	5,478	5,478	1,019,596
Net commissions incurred (28 - 29)	30	0	(729,688)	(49,767)	23,544	(128,966)	51,763	0	0	0	0	0	0	60,372	60,372	(772,742)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(7,678)	1,110,883	87,913	55,947	221,973	0	0	0	0	0	0	627,752	627,752	2,096,790
<b>F. NET INVESTMENT INCOME</b>																
	33	0	723,237	173,577	144,647	144,647	159,112	0	0	0	0	0	0	101,253	101,253	1,446,473
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	0	715,559	1,284,460	232,560	200,594	381,085	0	0	0	0	0	0	729,005	729,005	3,543,263

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO P1**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	1	0	1
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	36	0	(75,767)	1	(75,730)
Total (2 to 4)	5	36	0	(75,766)	1	(75,729)
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	10	0	(13,638)	0	(13,628)
Total (6 to 8)	9	10	0	(13,638)	0	(13,628)
Net premiums written (1 + 5 - 9)	10	26	0	(62,128)	1	(62,101)
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	26	0	(62,128)	1	(62,101)
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	(53,660)	7	62	(53,591)
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	(4,397)	1,458	(146,299)	(185,588)	(334,826)
Total (15 to 17)	18	(4,397)	(52,202)	(146,292)	(185,526)	(388,417)
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	8,908	10,307	(16,326)	(43,259)	(40,370)
Total (19 to 21)	22	8,908	10,307	(16,326)	(43,259)	(40,370)
Net claims settled (14 + 18 - 22)	23	(13,305)	(62,509)	(129,966)	(142,267)	(348,047)
Claims liabilities at end of period	24	1,300,799	79,112	651,781	656,460	2,688,152
Claims liabilities at beginning of period	25	1,331,088	84,190	667,938	671,994	2,755,210
Net claims incurred (23 + 24 - 25)	26	(43,594)	(67,587)	(146,123)	(157,801)	(415,105)
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	6,518	19,555	16,296	22,815	65,184
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	3	0	(2,411)	(2)	(2,410)
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	3	0	(2,411)	(2)	(2,410)
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	37,099	48,032	70,110	134,989	290,230
<b>F. NET INVESTMENT INCOME</b>	33	77,816	233,449	194,541	272,358	778,164
<b>G. OPERATING RESULT (32 + 33)</b>	34	114,915	281,481	264,651	407,347	1,068,394

ANNUAL RETURN: NOTES TO FORM 6

I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses for the different lines of business are allocated on the basis of total manhours needed to administer these lines.

Net Investment Income:

Net investment income for the different lines of business are allocated on the basis of total manhours needed to administer these lines

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses for the different lines of business are allocated on the basis of total manhours needed to administer these lines.

Net Investment Income:

Net investment income for the different lines of business are allocated on the basis of total manhours needed to administer these lines.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

In the preparation of Form 6, the ending premium liabilities are based on absolute amounts. The differences between these amounts and the amounts included in the actuarial valuation report by line of business are due to rounding differences as the amounts in the actuarial report are presented in thousand (\$'000).



ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE

Reporting Cycle: 2013 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>F. NET INVESTMENT INCOME</b>													
	<b>19</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>G. OPERATING RESULTS (18 + 19)</b>													
	<b>20</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>H. OTHERS</b>													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	0	0	0	0	0

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**1809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	33,438,066	0	0	0	33,438,066
Debt securities	2	0	25,868,379	0	0	0	25,868,379
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	18,721,960	0	0	278,438	19,000,398
Other invested assets	6	0	-65,295	0	0	0	-65,295
Investment income due or accrued	7	0	9,908	0	0	0	9,908
Outstanding premiums and agents' balances	8	0	8,538	0	0	0	8,538
Deposits withheld by cedants	9	0	4,068,716	0	0	0	4,068,716
Reinsurance recoverables (on paid claims)	10	0	319,494	0	0	0	319,494
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	142,139	142,139
Inter-fund balances and intra-group balances (due from)	13	0	255,494	0	0	0	255,494
Other assets	14	0	429,496	0	0	44,366	473,862
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>83,054,756</b>	<b>0</b>	<b>0</b>	<b>464,943</b>	<b>83,519,699</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	25,939,770	0	0	0	25,939,770
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	4,392,946	0	0	0	4,392,946
Amounts owing to insurers	20	0	3,815,162	0	0	0	3,815,162
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	51,439	0	0	204,055	255,494
Others	23	0	4,382,178	0	0	184,616	4,566,794
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>38,581,495</b>	<b>0</b>	<b>0</b>	<b>388,671</b>	<b>38,970,166</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>44,473,261</b>	<b>0</b>	<b>0</b>	<b>76,272</b>	<b>44,549,533</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					20,000,000	20,000,000
Reserves:							
Unappropriated profits (losses)	27					-19,923,728	-19,923,728
Other reserves	28					0	0
Surplus	29	0	44,473,261	0	0	0	44,473,261
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>44,473,261</b>	<b>0</b>	<b>0</b>	<b>76,272</b>	<b>44,549,533</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	20,000,000	0	-19,923,728	76,272
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	0	0
Dividends paid for the period	5	0	0	-3,000,000	-3,000,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	3,000,000	3,000,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>20,000,000</b>	<b>0</b>	<b>-19,923,728</b>	<b>76,272</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

NIL



**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

Reporting Cycle: 2013 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	33,060,262	0	0		33,060,262
Less: Outward reinsurance premiums	2	0	23,603,102	0	0		23,603,102
Investment revenue	3	0	2,669,463	0	0	0	2,669,463
Less: Investment expenses	4	0	444,826	0	0	0	444,826
Other income	5	0	0	0	0	0	0
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>11,681,797</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,681,797</b>
Gross claims settled	7	0	16,536,017	0	0		16,536,017
Less: Reinsurance recoveries	8	0	11,728,066	0	0		11,728,066
Management expenses	9	0	795,372	0	0	0	795,372
Distribution expenses	10	0	-775,152	0	0	0	-775,152
Increase (decrease) in net policy liabilities	11	0	2,241,969	0	0		2,241,969
Provision for doubtful debts / bad debts written off on receivables	12	0	-17,680	0	0	0	-17,680
Taxation expenses	13	0	638,791	0	0	0	638,791
Other expenses	14	0	0	0	0	0	0
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>7,691,251</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,691,251</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>3,990,546</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,990,546</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	6,250,261	0
Claim Liabilities	14,870,985	2,224,114
Policy Liabilities	21,121,246	2,224,114

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	27,807,515
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	27,807,515
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	6,660,679
(a) Premium liability risk requirement	31	2,055,482
(b) Claim liability risk requirement	32	4,605,197
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	6,660,679
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	3,441,734
(a) Specific Risk Requirement	35	1,720,867

(b) General Risk Requirement	36	1,720,867	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		297,928
(a) Sum of: (39 + 42)	38	297,928	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	297,928	
Debt specific risk requirement	40	150,845	
Debt general risk requirement	41	147,083	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	3,762	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	3,762	
Debt specific risk requirement	45	150,845	
Negative of debt general risk requirement	46	-147,083	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		916,290
Derivative Counterparty Risk Requirement	51		719
Miscellaneous Risk Requirement	52		172,713
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>4,829,384</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>		<b>11,490,063</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	16,665,746
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	16,665,746
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	773,857
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	773,857
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	773,857
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	1,908,356
(a) Specific Risk Requirement	35	954,178
(b) General Risk Requirement	36	954,178
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	495,652
(a) Sum of: (39 + 42)	38	495,652
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	495,652
Debt specific risk requirement	40	337,483
Debt general risk requirement	41	158,169
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	179,314
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	179,314
Debt specific risk requirement	45	337,483
Negative of debt general risk requirement	46	-158,169
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	131
Miscellaneous Risk Requirement	52	434,362
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>2,838,501</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>3,612,358</b>



ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

Reporting Cycle: 2013 12

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	4,245
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>4,245</b>
<b>Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>4,245</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER**

**1809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	44,473,261
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	20,000,000
Unappropriated profits (losses)	4	-19,923,726
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	142,139
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	142,139
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>44,407,396</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>44,407,396</b>
<b>(ii) Total Risk Requirement of Licensed Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	15,102,421
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	4,245
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	<b>24</b>	<b>15,106,666</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>293.96 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I809G SINGAPORE AVIATION & GENERAL INSURANCE CO PTE LTD**

**Reporting Cycle: 2013 12**

NIL