

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	107,629,274
Debt securities	1B	2	273,249,347
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	159,531,779
Other invested assets	1E	6	0
Investment income due or accrued		7	324,312
Outstanding premiums and agents' balances	1F	8	44,293,378
Deposits withheld by cedants		9	2,016
Reinsurance recoverables (on paid claims)	1G	10	1,723,635
Income tax recoverables		11	0
Fixed assets	1H	12	1,341,868
Inter-fund balances and intra group balances (due from)	1I	13	1,463,399
Other assets	1J	14	5,262,134
Total Assets (1 to 14)		15	594,821,142
LIABILITIES			
Policy liabilities	1K	16	259,112,567
Other liabilities:			
Outstanding claims		17	541
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	10,423,422
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	59,803,028
Total Liabilities (16 to 23)		24	329,339,558
SURPLUS (15 - 24)	1N	25	265,481,584

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	29,920,799
Other invested assets	1E	6	0
Investment income due or accrued		7	62,567
Outstanding premiums and agents' balances	1F	8	2,374,631
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	24,515
Total Assets (1 to 14)		15	32,382,512
LIABILITIES			
Policy liabilities	1K	16	3,795,639
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,838,945
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	758,574
Others	1M	23	759,287
Total Liabilities (16 to 23)		24	7,152,445
SURPLUS (15 - 24)	1N	25	25,230,067

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	59,443,838	0	59,443,838
Collective investment schemes	2	0	48,185,436	48,185,436
Total (1 to 2) = Row 1 of Form 1	3			107,629,274

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	111,543,699
Qualifying debt securities	2	161,705,648
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	273,249,347

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	9,841,768	7,121,598	12,908,548	29,871,914
Above 3 months but not exceeding 6 months	3	256,979	693,824	6,740,610	7,691,413
Above 6 months but not exceeding 12 months	4	295	168,788	6,592,502	6,761,585
Above 12 months	5	0	21,552	0	21,552
Gross total (2 to 5)	6	10,099,042	8,005,762	26,241,660	44,346,464
Provision for doubtful debts	7	0	37,818	16,571	54,389
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	10,099,042	7,967,944	26,225,089	44,292,075
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				1,303
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				1,303
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,303
Total (8 + 16) = Row 8 of Form 1	17				44,293,378

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	324,220	90,717	814,923	1,229,860
Above 3 months but not exceeding 6 months	3	32,669	47,844	229,481	309,994
Above 6 months but not exceeding 12 months	4	16,291	51,017	95,041	162,349
Above 12 months	5	0	43,661	756	44,417
Gross total (2 to 5)	6	373,180	233,239	1,140,201	1,746,620
Provision for doubtful debts	7	0	126	0	126
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	373,180	233,113	1,140,201	1,746,494
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				601,819

Above 6 months but not exceeding 12 months	11				26,318
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				628,137
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				628,137
Total (8 + 16) = Row 8 of Form 1	17				2,374,631

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	45,394,442
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,723,823
Above 1 year but not exceeding 2 years	4	1,122
Above 2 years	5	7,863
Total (3 to 5)	6	1,732,808
Provision for doubtful reinsurance recoverables	7	9,173
Total (6 - 7) = Row 10 of Form 1	8	1,723,635

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	4,502,559
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	1,325,120
Other fixed assets	3	16,748
Total (1 to 3) = Row 12 of Form 1	4	1,341,868

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	704,825
Balances due from other insurance funds established and maintained under the Act	3	758,574
Total (1 to 3) = Row 13 of Form 1	4	1,463,399

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Debtors	1	268,175
Prepayment	2	192,557
Miscellaneous Deposits	3	1,378,621
Club membership	4	377,800
Deferred tax assets	5	3,044,981
Total = Row 14 of Form 1	26	5,262,134

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry Debtors	1	24,515
Deferred tax assets	2	0
Total = Row 14 of Form 1	26	24,515

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	758,574
Total (1 to 3) = Row 22 of Form 1	4	758,574

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for expenses	1	39,195,691
Deferred tax liability	2	0
Provision for taxation	3	12,562,489
GST payable	4	1,286,661
Sundry creditors and other payables	5	4,198,766
Amount owing to Agents, Brokers, Individual& Corp	6	2,559,421
Total = Row 23 of Form 1	26	59,803,028

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for taxation	1	630,000
GST payable	2	0
Sundry creditors and other payables	3	73,847
Amount owing to Agents, Brokers, Individual& Corp	4	55,440
Total = Row 23 of Form 1	26	759,287

ANNUAL RETURN: ANNEX 1N - SURPLUS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	267,471,272
Net income	2	31,010,312
Transfer (to) from head office / shareholders fund	3	-33,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	265,481,584

ANNUAL RETURN: ANNEX 1N - SURPLUS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	16,398,098
Net income	2	3,831,969
Transfer (to) from head office / shareholders fund	3	5,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	25,230,067

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	5,921,017
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	5,136,682
Unlicensed reinsurer	3	6,183,034
Total (1 to 3)	4	17,240,733

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	86,281
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	863,328
Unlicensed reinsurer	3	130,033
Total (1 to 3)	4	1,079,642

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

Ageing of Outstanding premiums and Agent balances for installments not due

With effect from Q4 2016, we have used an approximation method to apportion the total unbilled installments equally under the following 3 ageing brackets.

	SIF	OIF	Total
Up to 3 months	6,603,629	95,041	6,698,670
Above 3 months but not exceeding 6 months	6,603,629	95,041	6,698,670
Above 6 months but not exceeding 12 months	6,603,628	95,041	6,698,669
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	19,810,886	285,123	20,096,009
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ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	322,934,642
Less: Outward reinsurance premiums	2B	2	64,581,072
Investment revenue	2C	3	14,523,160
Less: Investment expenses		4	2,233,668
Other income	2D	5	143,078
Total Income (1 to 5)		6	270,786,140
Gross claims settled	2E	7	170,955,500
Less: Reinsurance recoveries		8	63,204,571
Management expenses	2F	9	82,464,917
Distribution expenses	2G	10	56,469,524
Increase (decrease) in net policy liabilities	2H	11	-11,302,520
Provision for doubtful debts/ bad debts written off on receivables		12	9,729
Taxation expenses		13	3,100,333
Other expenses	2I	14	1,282,916
Total Outgo (7 to 14)		15	239,775,828
Net Income (6 - 15)	2J	16	31,010,312

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	14,157,391
Less: Outward reinsurance premiums	2B	2	5,351,584
Investment revenue	2C	3	240,323
Less: Investment expenses		4	0
Other income	2D	5	70,912
Total Income (1 to 5)		6	9,117,042
Gross claims settled	2E	7	6,844,823
Less: Reinsurance recoveries		8	4,104,328
Management expenses	2F	9	3,532,083
Distribution expenses	2G	10	416,337
Increase (decrease) in net policy liabilities	2H	11	-1,580,464
Provision for doubtful debts/ bad debts written off on receivables		12	-30,378
Taxation expenses		13	207,000
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	5,285,073
Net Income (6 - 15)	2J	16	3,831,969

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	31,261,368
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	15,176,204
Unlicensed reinsurer	3	18,143,500
Total (1 to 3) = Row 2 of Form 2	4	64,581,072

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,108,755
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,866,270
Unlicensed reinsurer	3	376,559
Total (1 to 3) = Row 2 of Form 2	4	5,351,584

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	4,316,483	-446,970	1,327,460	5,196,973
Debt securities	2	7,608,048	2,232,612	-2,009,689	7,830,971
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,338,319	47,897	109,000	1,495,216
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				14,523,160

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	240,723	-3,094	2,694	240,323
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				240,323

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Management service fee and other income	1	143,078
Total = Row 5 of Form 2	26	143,078

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Other income	1	70,912
Total = Row 5 of Form 2	26	70,912

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.****Reporting Cycle: 201612****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	48,498,102
Office rent	2	4,335,236
Head office / parent company expenses	3	5,083,719
Directors' fees	4	0
Audit fees	5	258,660
Managing agent's fees	6	267,598
Repairs and maintenance	7	97,575
Public utilities	8	92,122
Printing, stationery and periodicals	9	827,109
Postage, telephone and telex charges	10	733,197
Computer charges	11	1,259,554
Hire of office equipment	12	124,142
Licence and association fees	13	647,650
Advertising and subscriptions	14	6,583,135
Entertainment	15	266,992
Travelling expenses	16	637,701
Insurance	1	152,162
Donation	2	120,318
Professional fee	3	320,697
Admin Fee	4	64,412
Misc	5	12,094,836
Total = Row 9 of Form 2	27	82,464,917

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.****Reporting Cycle: 201612****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,126,147
Office rent	2	190,056
Head office / parent company expenses	3	222,869
Directors' fees	4	0
Audit fees	5	11,340
Managing agent's fees	6	11,731
Repairs and maintenance	7	4,278
Public utilities	8	4,039
Printing, stationery and periodicals	9	36,260
Postage, telephone and telex charges	10	32,143
Computer charges	11	54,967
Hire of office equipment	12	5,442
Licence and association fees	13	28,393
Advertising and subscriptions	14	289,175
Entertainment	15	11,705
Travelling expenses	16	27,957
Insurance	1	6,671
Donation	2	5,275
Professional fee	3	14,059
Admin Fee	4	2,824
Misc	5	446,752
Total = Row 9 of Form 2	27	3,532,083

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of Furniture& Fitting	1	156,338
Depreciation of Office Equipment	2	82,053
Depreciation of Computer Equipment	3	1,032,715
Loss on exchange (non-investment)	4	11,810
Total = Row 14 of Form 2	26	1,282,916

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	14,352,033	9,302,105	60,756,869	71,917,887	36,271,198	70,804,636	26,964,883	11,184,952	1,598,482	7,934,535	3,425,880	2,416,602	5,017,074	31,577,525	321,947,136
Reinsurance business accepted -																
In Singapore	2	115,723	15	357,657	15,095	215,223	51,763	149,403	46,189	727	12,464	2,760	0	20,487	82,627	987,506
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	115,723	15	357,657	15,095	215,223	51,763	149,403	46,189	727	12,464	2,760	0	20,487	82,627	987,506
Reinsurance business ceded -																
In Singapore	6	432,649	1,192	18,877,902	1,744,172	1,685,212	3,716,546	167,975	1,065,878	52,087	2,796,154	64,877	25,201	631,523	4,635,720	31,261,368
To other ASEAN countries	7	-14,846	0	329,795	0	0	1,294	60,794	0	0	8,139	0	0	0	8,139	385,176
To other countries	8	1,438,607	9,183,445	13,569,367	30,118	282,424	113,244	329,988	1,362,801	1,023	1,224,546	2,689,803	2,361,961	347,201	7,987,335	32,934,528
Total (6 to 8)	9	1,856,410	9,184,637	32,777,064	1,774,290	1,967,636	3,831,084	558,757	2,428,679	53,110	4,028,839	2,754,680	2,387,162	978,724	12,631,194	64,581,072
Net premiums written (1 + 5 - 9)	10	12,611,346	117,483	28,337,462	70,158,692	34,518,785	67,025,315	26,555,529	8,802,462	1,546,099	3,918,160	673,960	29,440	4,058,837	19,028,958	258,353,570
Premium liabilities at beginning of period	11	686,927	185,599	7,437,545	39,877,525	16,873,062	15,857,892	11,768,759	3,598,311	602,304	2,073,766	290,288	250,522	910,309	7,725,500	100,412,809
Premium liabilities at end of period	12	540,947	202,654	7,440,159	39,559,335	16,329,353	16,901,784	13,434,485	2,996,151	556,813	1,658,770	322,450	206,803	904,503	6,645,490	101,054,207
Premiums earned during the period (10 + 11 - 12)	13	12,757,326	100,428	28,334,848	70,476,882	35,062,494	65,981,423	24,889,803	9,404,622	1,591,590	4,333,156	641,798	73,159	4,064,643	20,108,968	257,712,172
B. CLAIMS																
Gross claims settled																
Direct business	14	2,037,324	3,775,554	18,739,501	43,315,200	20,086,379	18,221,833	15,853,075	2,470,398	1,388,645	2,166,663	276,477	40,299,116	1,459,948	48,061,247	170,090,113
Reinsurance business accepted -																
In Singapore	15	80,183	339	236,996	2,320	396,995	4,790	111,488	5,532	7,504	13,797	0	0	5,443	32,276	865,387
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	80,183	339	236,996	2,320	396,995	4,790	111,488	5,532	7,504	13,797	0	0	5,443	32,276	865,387
Recoveries from reinsurance business ceded -																
In Singapore	19	21,899	0	4,359,909	157,434	2,576,796	573,864	126,687	637,091	440,739	925,869	0	0	137,663	2,141,362	9,957,951
To other ASEAN countries	20	0	0	5	0	0	0	0	0	0	62	0	0	0	62	67
To other countries	21	349,856	3,767,021	7,510,478	2,069	397,534	46,579	80,991	135,114	0	302,084	221,182	40,299,116	134,529	41,092,025	53,246,553
Total (19 to 21)	22	371,755	3,767,021	11,870,392	159,503	2,974,330	620,443	207,678	772,205	440,739	1,228,015	221,182	40,299,116	272,192	43,233,449	63,204,571
Net claims settled (14 + 18 - 22)	23	1,745,752	8,872	7,106,105	43,158,017	17,509,044	17,606,180	15,756,885	1,703,725	955,410	952,445	55,295	0	1,193,199	4,860,074	107,750,929
Claims liabilities at end of period	24	2,958,389	221,675	8,990,761	56,874,901	42,693,831	15,985,498	8,477,113	14,755,452	1,071,605	4,591,258	150,837	0	1,287,040	21,856,192	158,058,360
Claims liabilities at beginning of period	25	3,362,653	164,183	11,635,066	57,615,748	46,471,180	16,176,876	8,603,682	18,322,422	1,962,536	4,044,440	587,338	0	1,056,154	25,972,890	170,002,278
Net claims incurred (23 + 24 - 25)	26	1,341,488	66,364	4,461,800	42,417,170	13,731,695	17,414,802	15,630,316	-1,863,245	64,479	1,499,263	-381,206	0	1,424,085	743,376	95,807,011
C. MANAGEMENT EXPENSES																
Management Expenses	27	3,694,501	2,375,399	15,606,267	18,368,879	9,317,209	18,093,963	6,923,932	2,867,996	408,376	2,029,354	875,541	617,106	1,286,394	8,084,767	82,464,917
D. DISTRIBUTION EXPENSES																
Commissions	28	1,257,721	36,730	13,189,547	11,745,351	4,403,068	15,606,252	3,469,808	1,616,842	321,968	1,021,681	1,060,606	160,934	940,666	5,122,697	54,831,174
Reinsurance commissions	29	241,698	934,657	4,524,517	76,905	206,295	857,193	15,453	417,368	6,102	530,704	985,798	490,984	139,418	2,570,374	9,427,092
Net commissions incurred (28 - 29)	30	1,016,023	-897,927	8,665,030	11,668,446	4,196,773	14,749,059	3,454,355	1,199,474	315,866	490,977	74,808	-330,050	801,248	2,552,323	45,404,082

Other distribution expenses	31	501,682	322,559	1,986,598	2,494,340	1,265,199	2,457,008	940,212	389,450	55,454	275,569	118,891	83,798	174,682	1,097,844	11,065,442
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	6,203,632	-1,765,967	-2,384,847	-4,471,953	6,551,618	13,266,591	-2,059,012	6,810,947	747,415	37,993	-46,236	-297,695	378,234	7,630,658	22,970,720
F. NET INVESTMENT INCOME	33	550,580	353,998	2,325,754	2,737,457	1,388,515	2,696,487	1,031,852	427,409	60,859	302,428	130,479	91,965	191,709	1,204,849	12,289,492
G. OPERATING RESULT (32 + 33)	34	6,754,212	-1,411,969	-59,093	-1,734,496	7,940,133	15,963,078	-1,027,160	7,238,356	808,274	340,421	84,243	-205,730	569,943	8,835,507	35,260,212

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	10,341,923	845,868	0	423,348	11,611,139
Reinsurance business						
accepted - In Singapore	2	0	0	0	52,998	52,998
From other ASEAN countries	3	6,061	0	1,515,644	853,879	2,375,584
From other countries	4	0	0	0	117,670	117,670
Total (2 to 4)	5	6,061	0	1,515,644	1,024,547	2,546,252
Reinsurance business						
ceded - In Singapore	6	1,101,133	0	2,721	4,901	1,108,755
To other ASEAN countries	7	-9,897	0	0	458	-9,439
To other countries	8	743,657	845,868	1,506,552	1,156,191	4,252,268
Total (6 to 8)	9	1,834,893	845,868	1,509,273	1,161,550	5,351,584
Net premiums written (1 + 5 - 9)	10	8,513,091	0	6,371	286,345	8,805,807
Premium liabilities at beginning of period	11	885,742	42,046	257,742	267,415	1,452,945
Premium liabilities at end of period	12	976,318	52,442	42,705	166,781	1,238,246
Premiums earned during the period (10 + 11 - 12)	13	8,422,515	-10,396	221,408	386,979	9,020,506
B. CLAIMS						
Gross claims settled						
Direct business	14	4,274,134	1,754,471	0	119,443	6,148,048
Reinsurance business						
accepted - In Singapore	15	0	0	0	14,715	14,715
From other ASEAN countries	16	0	0	730	679,132	679,862
From other countries	17	0	0	0	2,198	2,198
Total (15 to 17)	18	0	0	730	696,045	696,775
Recoveries from reinsurance business						
In Singapore	19	897,342	0	0	0	897,342
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	770,096	1,754,471	1,931	680,488	3,206,986
Total (19 to 21)	22	1,667,438	1,754,471	1,931	680,488	4,104,328
Net claims settled (14 + 18 - 22)	23	2,606,696	0	-1,201	135,000	2,740,495
Claims liabilities at end of period	24	1,560,822	1,274	75,651	919,646	2,557,393
Claims liabilities at beginning of period	25	2,883,888	1,274	83,055	954,941	3,923,158
Net claims incurred (23 + 24 - 25)	26	1,283,630	0	-8,605	99,705	1,374,730
C. MANAGEMENT EXPENSES						

Management Expenses	27	2,581,686	211,033	378,133	361,231	3,532,083
D. DISTRIBUTION EXPENSES						
Commissions	28	835,083	0	331,182	343,535	1,509,800
Reinsurance commissions	29	405,306	84,587	422,988	364,926	1,277,807
Net commissions incurred (28 - 29)	30	429,777	-84,587	-91,806	-21,391	231,993
Other distribution expenses	31	132,822	10,857	22,081	18,584	184,344
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	3,994,600	-147,699	-78,395	-71,150	3,697,356
F. NET INVESTMENT INCOME	33	175,658	14,359	25,728	24,578	240,323
G. OPERATING RESULT (32 + 33)	34	4,170,258	-133,340	-52,667	-46,572	3,937,679

ANNUAL RETURN: NOTES TO FORM 6

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Both management expenses and net investment income are allocated to different lines of business based on the gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Both management expenses and net investment income are allocated to different lines of business based on the gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

Hull& Liability	
NWP	-
Net UPR movement	-
Negative deferred commission reserve movement	(10,396)

Net Premium Liability Movement	(10,396)
	=====

Net premium earned	(10,396)
	=====
<p>The GWP for Hull & Liability for Dec 2016 amounted to \$845,868. NWP was \$NIL The net commission incurred \$84,587 under row 30 was negative due to RI commission income from the heavy RI cession. This gave rise to a negative deferred commission reserve of \$10,396 which was classified as part of Premium liability under Row12.</p>	

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	12,666,508	14,447,778	0	0	0	0	67,434,671	3,421,728	0	0	80,101,179	17,869,506
Reinsurance ceded	2	257,725	301,032	0	0	0	0	3,376,998	454,086	0	0	3,634,723	755,118
Net premiums written (1 - 2)	3	12,408,783	14,146,746	0	0	0	0	64,057,673	2,967,642	0	0	76,466,456	17,114,388
Premium liabilities at beginning of period	4	6,794,427	4,974,332	0	0	0	0	15,100,384	757,508	0	0	21,894,811	5,731,840
Premium liabilities at end of period	5	7,429,647	6,004,838	0	0	0	0	16,138,895	762,889	0	0	23,568,542	6,767,727
Premium earned during the period (3 + 4 - 5)	6	11,773,563	13,116,240	0	0	0	0	63,019,162	2,962,261	0	0	74,792,725	16,078,501
B. CLAIMS													
Gross claims settled	7	5,230,200	10,734,363	0	0	0	0	17,671,386	555,237	0	0	22,901,586	11,289,600
Reinsurance recoveries	8	48,099	159,579	0	0	0	0	391,892	228,551	0	0	439,991	388,130
Net claims settled (7 - 8)	9	5,182,101	10,574,784	0	0	0	0	17,279,494	326,686	0	0	22,461,595	10,901,470
Claim liabilities at end of period	10	2,944,222	5,532,891	0	0	0	0	15,291,241	694,257	0	0	18,235,463	6,227,148
Claim liabilities at beginning of period	11	2,904,560	5,699,122	0	0	0	0	15,400,459	776,417	0	0	18,305,019	6,475,539
Net claims incurred (9 + 10 - 11)	12	5,221,763	10,408,553	0	0	0	0	17,170,276	244,526	0	0	22,392,039	10,653,079
C. MANAGEMENT EXPENSES													
Management expenses	13	3,234,533	3,689,399	0	0	0	0	17,220,187	873,776	0	0	20,454,720	4,563,175
D. DISTRIBUTION EXPENSES													
Commissions	14	2,237,221	1,232,587	0	0	0	0	15,353,381	252,871	0	0	17,590,602	1,485,458
Reinsurance commissions	15	405	15,048	0	0	0	0	824,688	32,505	0	0	825,093	47,553
Net commissions incurred (14 - 15)	16	2,236,816	1,217,539	0	0	0	0	14,528,693	220,366	0	0	16,765,509	1,437,905
Other distribution expenses	17	439,222	500,990	0	0	0	0	2,338,357	118,651	0	0	2,777,579	619,641
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	641,229	-2,700,241	0	0	0	0	11,761,649	1,504,942	0	0	12,402,878	-1,195,299
F. NET INVESTMENT INCOME													
	19	482,032	549,820	0	0	0	0	2,566,271	130,216	0	0	3,048,303	680,036
G. OPERATING RESULTS (18 + 19)													
	20	1,123,261	-2,150,421	0	0	0	0	14,327,920	1,635,158	0	0	15,451,181	-515,263
H. OTHERS													
Number of policies in force	21	20,750	1,490	0	0	0	0	320,167	6,075	0	0	340,917	7,565
Number of lives covered under policies in force	22	24,293	29,316	0	0	0	0	455,374	208,130	0	0	479,667	237,446
Number of claims licensed	23	2,068	2,791	0	0	0	0	19,515	516	0	0	21,583	3,307

ANNUAL RETURN: NOTES TO FORM 7(b)

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201612

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	107,629,274	0	0	0	107,629,274
Debt securities	2	0	273,249,347	0	0	0	273,249,347
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	189,452,578	0	0	18,958,981	208,411,559
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	386,879	0	0	56,018	442,897
Outstanding premiums and agents' balances	8	0	46,668,009	0	0	0	46,668,009
Deposits withheld by cedants	9	0	2,016	0	0	0	2,016
Reinsurance recoverables (on paid claims)	10	0	1,723,635	0	0	0	1,723,635
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	1,341,868	0	0	0	1,341,868
Inter-fund balances and intra-group balances (due from)	13	0	704,825	0	0	0	704,825
Other assets	14	0	5,286,649	0	0	134,977,835	140,264,484
Total Assets (1 to 14)	15	0	626,445,080	0	0	153,992,834	780,437,914
LIABILITIES							
Policy liabilities	16	0	262,908,206	0	0		262,908,206
Other liabilities							
Outstanding claims	17	0	541	0	0	0	541
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	12,262,367	0	0	0	12,262,367
Bank loans and overdrafts	21	0	0	0	0	0	0

Inter-fund balances and intra-group balances (due to)	22	0	0	0	0	0	0
Others	23	0	60,562,315	0	0	153,915	60,716,230
Total Liabilities (16 to 23)	24	0	335,733,429	0	0	153,915	335,887,344
NET ASSETS (15 - 24)	25	0	290,711,651	0	0	153,838,919	444,550,570
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					333,442,301	333,442,301
Reserves:							
Unappropriated profits (losses)	27					-179,603,382	-179,603,382
Other reserves	28					0	0
Surplus	29	0	290,711,651	0	0		290,711,651
Total (26 to 29)	30	0	290,711,651	0	0	153,838,919	444,550,570

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	333,442,301	0	-174,645,468	158,796,833
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	42,086	42,086
Dividends paid for the period	5	0	0	-33,000,000	-33,000,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	28,000,000	28,000,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	333,442,301	0	-179,603,382	153,838,919

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	337,092,033	0	0		337,092,033
Less: Outward reinsurance premiums	2	0	69,932,656	0	0		69,932,656
Investment revenue	3	0	14,763,483	0	0	204,070	14,967,553
Less: Investment expenses	4	0	2,233,668	0	0	0	2,233,668
Other income	5	0	213,990	0	0	0	213,990
Total Income (1 to 5)	6	0	279,903,182	0	0	204,070	280,107,252
Gross claims settled	7	0	177,800,323	0	0		177,800,323
Less: Reinsurance recoveries	8	0	67,308,899	0	0		67,308,899
Management expenses	9	0	85,997,000	0	0	172,984	86,169,984
Distribution expenses	10	0	56,885,861	0	0	0	56,885,861
Increase (decrease) in net policy liabilities	11	0	-12,882,984	0	0		-12,882,984
Provision for doubtful debts / bad debts written off on receivables	12	0	-20,649	0	0	0	-20,649
Taxation expenses	13	0	3,307,333	0	0	-11,000	3,296,333
Other expenses	14	0	1,282,916	0	0	0	1,282,916
Total Outgo (7 to 14)	15	0	245,060,901	0	0	161,984	245,222,885
NET INCOME (6 - 15)	16	0	34,842,281	0	0	42,086	34,884,367

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	101,054,207	1,238,246
Claim Liabilities	158,058,360	2,557,393
Policy Liabilities	259,112,567	3,795,639

***Qualifications (if none, state "none"):**

Refer to MSIG Insurance (Singapore) Pte. Ltd. Report on Reserves for General Insurance Business 31 December 2016

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	265,481,584
Less:		
Reinsurance adjustment	6	7,467,205
Financial resource adjustment: (8 to 12)	7	3,749,806
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	704,825
(b) charged assets	9	0
(c) deferred tax assets	10	3,044,981
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	254,264,573
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		48,415,184
(a) Premium liability risk requirement	31	9,816,865	
(b) Claim liability risk requirement	32	38,598,319	
Total C1 Requirement (14 + 23 + 30)	33		48,415,184
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		9,511,014
(a) Specific Risk Requirement	35	4,755,507	
(b) General Risk Requirement	36	4,755,507	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		13,593,691
(a) Sum of: (39 + 42)	38	13,593,691	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	13,593,691	
Debt specific risk requirement	40	3,303,861	
Debt general risk requirement	41	10,289,830	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-6,985,969	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-6,985,969	
Debt specific risk requirement	45	3,303,861	
Negative of debt general risk requirement	46	-10,289,830	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		5,044,769
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		28,149,474
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	76,564,658

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	25,230,067
Less:		
Reinsurance adjustment	6	345,768
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	24,884,299
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	713,987
(a) Premium liability risk requirement	31	28,593
(b) Claim liability risk requirement	32	685,394
Total C1 Requirement (14 + 23 + 30)	33	713,987
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	420,310
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	420,310
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	1,134,297

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

1. Singapore Insurance Fund

The Equity Specific Risk requirement & Equity General Risk requirement does not equal to 8% of the absolute value of the current market value of equity reported in Form 1, row 1 :

Figures reported in Form1, row 1 : Equity

Equity securities other than collective investment scheme 59,443,838

Collective Investment scheme 48,185,436

Total Equity securities 107,629,274

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The value of the investment in the collective investment scheme was classified under Equity securities in Form 1. However, because this collective investment scheme is solely invested in bonds, we have applied the capital charge applicable to bonds under C2.

2. C2 Miscellaneous Risk Requirements for outstanding premiums

a. For outstanding premiums that are payable by installments, miscellaneous risk charge is based on billable date.

b. For non-installment outstanding premiums, miscellaneous risk charge is based on commencement date of cover.

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	93,664
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	93,664
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	93,664

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	290,711,651
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	333,442,301
Unappropriated profits (losses)	4	-179,603,382
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	7,812,973
Financial resource adjustment: (10 to 14)	9	138,727,641
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	704,825
(b) charged assets	11	0
(c) deferred tax assets	12	3,044,981
(d) intangible assets	13	134,977,835
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	298,009,956
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised		
as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	298,009,956

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	77,698,955
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	93,664
Total Risk Requirement of Licensed Insurer (22 to 23)	24	77,792,619
CAPITAL ADEQUACY RATIO (21/24)	25	383.08 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2016 12

Breakdown of row 4 is as follows :

Capital contribution to Singapore Insurance Fund	(170,000,000)
Capital contribution to Offshore Insurance Fund	(8,000,000)
Retained loss of Shareholder's Fund	(1,603,382)

	(179,603,382)
	=====