

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	127,537,201
Debt securities	1B	2	295,031,659
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	98,054,229
Other invested assets	1E	6	0
Investment income due or accrued		7	203,151
Outstanding premiums and agents' balances	1F	8	44,067,559
Deposits withheld by cedants		9	2,016
Reinsurance recoverables (on paid claims)	1G	10	2,420,369
Income tax recoverables		11	0
Fixed assets	1H	12	723,954
Inter-fund balances and intra group balances (due from)	1I	13	108,880
Other assets	1J	14	2,380,302
Total Assets (1 to 14)		15	570,529,320
LIABILITIES			
Policy liabilities	1K	16	258,804,866
Other liabilities:			
Outstanding claims		17	200
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	10,254,751
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	963,116
Others	1M	23	50,989,253
Total Liabilities (16 to 23)		24	321,012,186
SURPLUS (15 - 24)	1N	25	249,517,134

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	29,771,714
Other invested assets	1E	6	0
Investment income due or accrued		7	57,902
Outstanding premiums and agents' balances	1F	8	2,203,181
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	219,260
Other assets	1J	14	2,790
Total Assets (1 to 14)		15	32,254,847
LIABILITIES			
Policy liabilities	1K	16	3,965,735
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,133,626
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	854,193
Total Liabilities (16 to 23)		24	6,953,554
SURPLUS (15 - 24)	1N	25	25,301,293

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	76,793,514	0	76,793,514
Collective investment schemes	2	0	50,743,687	50,743,687
Total (1 to 2) = Row 1 of Form 1	3			127,537,201

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	154,054,121
Qualifying debt securities	2	140,977,538
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	295,031,659

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	9,392,458	7,038,159	11,793,032	28,223,649
Above 3 months but not exceeding 6 months	3	509,748	1,381,544	6,546,765	8,438,057
Above 6 months but not exceeding 12 months	4	2,311	752,124	6,430,814	7,185,249
Above 12 months	5	0	94	21	115
Gross total (2 to 5)	6	9,904,517	9,171,921	24,770,632	43,847,070
Provision for doubtful debts	7	0	24,069	5,646	29,715
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	9,904,517	9,147,852	24,764,986	43,817,355
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				764
Above 6 months but not exceeding 12 months	11				249,440
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				250,204
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				250,204
Total (8 + 16) = Row 8 of Form 1	17				44,067,559

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	361,919	36,955	552,492	951,366
Above 3 months but not exceeding 6 months	3	38,546	31,413	209,301	279,260
Above 6 months but not exceeding 12 months	4	0	28	71,018	71,046
Above 12 months	5	0	50,488	0	50,488
Gross total (2 to 5)	6	400,465	118,884	832,811	1,352,160
Provision for doubtful debts	7	0	19	0	19
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	400,465	118,865	832,811	1,352,141
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				657,915

Above 6 months but not exceeding 12 months	11				185,285
Above 12 months but not exceeding 24 months	12				7,840
Above 24 months	13				0
Gross total (10 to 13)	14				851,040
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				851,040
Total (8 + 16) = Row 8 of Form 1	17				2,203,181

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	50,667,263
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,409,686
Above 1 year but not exceeding 2 years	4	45,376
Above 2 years	5	3,644
Total (3 to 5)	6	2,458,706
Provision for doubtful reinsurance recoverables	7	38,337
Total (6 - 7) = Row 10 of Form 1	8	2,420,369

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	4,090,255
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	695,504
Other fixed assets	3	28,450
Total (1 to 3) = Row 12 of Form 1	4	723,954

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	106,842
Balances due from overseas branches / related corporations	2	2,038
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	108,880

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	219,260
Total (1 to 3) = Row 13 of Form 1	4	219,260

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Debtors	1	335,387
Prepayment	2	329,997
Miscellaneous Deposits	3	1,337,118
Club membership	4	377,800
Deferred tax assets	5	0
Total = Row 14 of Form 1	26	2,380,302

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry Debtors	1	2,790
Deferred tax assets	2	0
Total = Row 14 of Form 1	26	2,790

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	743,856
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	219,260
Total (1 to 3) = Row 22 of Form 1	4	963,116

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for expenses	1	36,325,705
Deferred tax liability	2	386,538
Provision for taxation	3	4,668,994
GST payable	4	1,022,336
Sundry creditors and other payables	5	4,228,754
Amount owing to Agents, Brokers, Individual& Corp	6	4,356,926
Total = Row 23 of Form 1	26	50,989,253

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for taxation	1	742,000
GST payable	2	0
Sundry creditors and other payables	3	59,031
Amount owing to Agents, Brokers, Individual& Corp	4	53,162
Total = Row 23 of Form 1	26	854,193

ANNUAL RETURN: ANNEX 1N - SURPLUS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	265,481,584
Net income	2	16,035,550
Transfer (to) from head office / shareholders fund	3	-32,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	249,517,134

ANNUAL RETURN: ANNEX 1N - SURPLUS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	25,230,067
Net income	2	1,071,226
Transfer (to) from head office / shareholders fund	3	-1,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	25,301,293

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,353,943
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	5,526,860
Unlicensed reinsurer	3	8,962,231
Total (1 to 3)	4	16,843,034

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	174,365
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,423,207
Unlicensed reinsurer	3	278,598
Total (1 to 3)	4	1,876,170

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

Ageing of Outstanding premiums and Agent balances for installments not due. With effect from Q4 2016, we have used an approximation method to apportion the total unbilled installments equally under the following 3 ageing brackets. DIRECT

SIF	OIF	Total	Up to 3 mths	7,081,000	71,018	7,152,018
> 3 mths	6 mths	6mths				

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	318,901,287
Less: Outward reinsurance premiums	2B	2	66,547,917
Investment revenue	2C	3	33,377,122
Less: Investment expenses		4	2,495,725
Other income	2D	5	262,981
Total Income (1 to 5)		6	283,497,748
Gross claims settled	2E	7	130,200,690
Less: Reinsurance recoveries		8	16,476,609
Management expenses	2F	9	94,718,237
Distribution expenses	2G	10	55,657,395
Increase (decrease) in net policy liabilities	2H	11	-307,701
Provision for doubtful debts/ bad debts written off on receivables		12	13,756
Taxation expenses		13	2,685,408
Other expenses	2I	14	971,022
Total Outgo (7 to 14)		15	267,462,198
Net Income (6 - 15)	2J	16	16,035,550

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	18,655,552
Less: Outward reinsurance premiums	2B	2	9,557,917
Investment revenue	2C	3	245,057
Less: Investment expenses		4	0
Other income	2D	5	870
Total Income (1 to 5)		6	9,343,562
Gross claims settled	2E	7	3,218,606
Less: Reinsurance recoveries		8	1,171,921
Management expenses	2F	9	5,473,028
Distribution expenses	2G	10	432,041
Increase (decrease) in net policy liabilities	2H	11	170,096
Provision for doubtful debts/ bad debts written off on receivables		12	-107
Taxation expenses		13	112,000
Other expenses	2I	14	38,593
Total Outgo (7 to 14)		15	8,272,336
Net Income (6 - 15)	2J	16	1,071,226

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	32,063,221
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	16,267,012
Unlicensed reinsurer	3	18,217,684
Total (1 to 3) = Row 2 of Form 2	4	66,547,917

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,627,915
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	6,884,410
Unlicensed reinsurer	3	1,045,592
Total (1 to 3) = Row 2 of Form 2	4	9,557,917

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	4,072,326	1,634,444	13,540,779	19,247,549
Debt securities	2	7,934,506	1,072,582	5,018,967	14,026,055
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	955,399	-738,314	-113,567	103,518
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				33,377,122

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	283,741	-38,143	-541	245,057
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				245,057

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Management service fee and other income	1	262,981
Total = Row 5 of Form 2	26	262,981

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Other income	1	870
Total = Row 5 of Form 2	26	870

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	47,074,098
Office rent	2	4,391,956
Head office / parent company expenses	3	5,347,015
Directors' fees	4	0
Audit fees	5	257,912
Managing agent's fees	6	242,115
Repairs and maintenance	7	159,896
Public utilities	8	90,164
Printing, stationery and periodicals	9	699,380
Postage, telephone and telex charges	10	787,818
Computer charges	11	1,361,173
Hire of office equipment	12	112,078
Licence and association fees	13	724,277
Advertising and subscriptions	14	5,700,104
Entertainment	15	262,888
Travelling expenses	16	723,630
Insurance	1	160,060
Donation	2	183,087
Professional Fee	3	285,491
Admin Fee	4	59,008
Misc	5	26,096,087
Total = Row 9 of Form 2	27	94,718,237

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.****Reporting Cycle: 201712****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,753,809
Office rent	2	256,927
Head office / parent company expenses	3	312,797
Directors' fees	4	0
Audit fees	5	15,088
Managing agent's fees	6	14,164
Repairs and maintenance	7	9,354
Public utilities	8	5,275
Printing, stationery and periodicals	9	40,913
Postage, telephone and telex charges	10	46,087
Computer charges	11	79,495
Hire of office equipment	12	6,557
Licence and association fees	13	42,370
Advertising and subscriptions	14	339,483
Entertainment	15	15,379
Travelling expenses	16	42,332
Insurance	1	9,363
Donation	2	10,711
Professional Fee	3	16,701
Admin Fee	4	3,452
Misc	5	1,452,771
Total = Row 9 of Form 2	27	5,473,028

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of Furniture& Fitting	1	21,874
Depreciation of Office Equipment	2	66,454
Depreciation of Computer Equipment	3	882,694
Total = Row 14 of Form 2	26	971,022

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Loss on exchange (non-investment)	1	38,593
Total = Row 14 of Form 2	26	38,593

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201712

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	14,377,220	10,759,263	61,550,262	74,756,592	32,037,525	66,412,662	27,338,292	10,704,304	1,505,479	5,977,117	3,678,227	3,644,592	4,941,063	30,450,782	317,682,598
Reinsurance business accepted -																
In Singapore	2	127,374	10,218	342,467	15,252	195,236	8,525	144,063	41,471	780	310,604	2,907	0	19,792	375,554	1,218,689
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	127,374	10,218	342,467	15,252	195,236	8,525	144,063	41,471	780	310,604	2,907	0	19,792	375,554	1,218,689
Reinsurance business ceded -																
In Singapore	6	638,866	126,184	19,611,524	1,822,068	1,768,659	3,441,564	223,710	960,433	43,699	2,548,487	64,792	279,852	533,382	4,430,645	32,063,220
To other ASEAN countries	7	-1,731	0	302,075	0	0	1,133	60,013	0	0	5,657	0	0	0	5,657	367,147
To other countries	8	1,592,019	10,552,311	13,172,597	29,159	443,770	63,713	284,704	1,248,244	1,050	-208,804	2,900,866	3,312,706	725,215	7,979,277	34,117,550
Total (6 to 8)	9	2,229,154	10,678,495	33,086,196	1,851,227	2,212,429	3,506,410	568,427	2,208,677	44,749	2,345,340	2,965,658	3,592,558	1,258,597	12,415,579	66,547,917
Net premiums written (1 + 5 - 9)	10	12,275,440	90,986	28,806,533	72,920,617	30,020,332	62,914,777	26,913,928	8,537,098	1,461,510	3,942,381	715,476	52,034	3,702,258	18,410,757	252,353,370
Premium liabilities at beginning of period	11	540,947	202,654	7,440,159	39,559,335	16,329,353	16,901,784	13,434,485	2,996,151	556,813	1,658,770	322,450	206,803	904,503	6,645,490	101,054,207
Premium liabilities at end of period	12	638,941	206,324	7,496,344	42,146,591	15,184,835	15,448,246	13,338,908	2,626,118	477,557	1,252,764	296,256	241,142	745,059	5,638,896	100,099,085
Premiums earned during the period (10 + 11 - 12)	13	12,177,446	87,316	28,750,348	70,333,361	31,164,850	64,368,315	27,009,505	8,907,131	1,540,766	4,348,387	741,670	17,695	3,861,702	19,417,351	253,308,492
B. CLAIMS																
Gross claims settled																
Direct business	14	2,293,801	2,198,971	9,905,248	45,961,644	24,230,455	19,890,313	17,511,469	3,382,226	-590,380	3,736,059	95,792	-15,197	1,044,341	7,652,841	129,644,742
Reinsurance business accepted -																
In Singapore	15	-4,482	0	80,456	2,912	153,692	4,623	129,266	8,920	835	171,856	0	0	7,870	189,481	555,948
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	-4,482	0	80,456	2,912	153,692	4,623	129,266	8,920	835	171,856	0	0	7,870	189,481	555,948
Recoveries from reinsurance business ceded -																
In Singapore	19	26,863	0	1,364,110	1,085,796	4,737,994	632,501	64,344	415,015	-550,749	2,448,221	0	0	101,695	2,414,182	10,325,790
To other ASEAN countries	20	-12,899	0	-8,746	0	0	0	0	0	0	787	0	0	0	787	-20,858
To other countries	21	55,892	2,145,430	2,589,319	2,697	114,742	10,133	75,280	499,471	70	508,057	76,633	-15,197	109,150	1,178,184	6,171,677
Total (19 to 21)	22	69,856	2,145,430	3,944,683	1,088,493	4,852,736	642,634	139,624	914,486	-550,679	2,957,065	76,633	-15,197	210,845	3,593,153	16,476,609
Net claims settled (14 + 18 - 22)	23	2,219,463	53,541	6,041,021	44,876,063	19,531,411	19,252,302	17,501,111	2,476,660	-38,866	950,850	19,159	0	841,366	4,249,169	113,724,081
Claims liabilities at end of period	24	3,094,422	183,049	7,918,305	61,247,935	38,980,533	18,934,707	11,435,874	10,823,120	890,838	4,241,678	55,535	0	899,785	16,910,956	158,705,781
Claims liabilities at beginning of period	25	2,958,389	221,675	8,990,761	56,874,901	42,693,831	15,985,498	8,477,113	14,755,452	1,071,605	4,591,258	150,837	0	1,287,040	21,856,192	158,058,360
Net claims incurred (23 + 24 - 25)	26	2,355,496	14,915	4,968,565	49,249,097	15,818,113	22,201,511	20,459,872	-1,455,672	-219,633	601,270	-76,143	0	454,111	-696,067	114,371,502
C. MANAGEMENT EXPENSES																
Management Expenses	27	4,308,072	3,198,690	18,383,024	22,208,306	9,573,591	19,728,041	8,162,652	3,191,649	447,380	1,867,543	1,093,349	1,082,496	1,473,444	9,155,861	94,718,237
D. DISTRIBUTION EXPENSES																
Commissions	28	1,297,604	40,091	13,132,370	11,961,125	3,887,291	14,666,548	3,567,283	1,574,943	297,514	1,200,523	1,153,658	302,049	955,319	5,484,006	54,036,318
Reinsurance commissions	29	373,872	1,084,320	4,825,010	95,127	234,918	773,882	10,506	372,252	2,798	484,852	1,073,280	748,960	280,185	2,962,327	10,359,962
Net commissions incurred (28 - 29)	30	923,732	-1,044,229	8,307,360	11,865,998	3,652,373	13,892,666	3,556,777	1,202,691	294,716	715,671	80,378	-446,911	675,134	2,521,679	43,676,356

Other distribution expenses	31	549,195	407,770	2,249,795	2,831,124	1,220,445	2,514,939	1,040,578	406,873	57,032	238,075	139,381	137,997	187,835	1,167,193	11,981,039
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	4,040,951	-2,489,830	-5,158,396	-15,821,164	900,328	6,031,158	-6,210,374	5,561,590	961,271	925,828	-495,295	-755,887	1,071,178	7,268,685	-11,438,642
F. NET INVESTMENT INCOME																
	33	1,404,579	1,042,883	5,993,497	7,240,670	3,121,319	6,432,019	2,661,305	1,040,587	145,861	608,883	356,469	352,931	480,394	2,985,125	30,881,397
G. OPERATING RESULT (32 + 33)																
	34	5,445,530	-1,446,947	835,101	-8,580,494	4,021,647	12,463,177	-3,549,069	6,602,177	1,107,132	1,534,711	-138,826	-402,956	1,551,572	10,253,810	19,442,755

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	10,744,766	586,549	0	508,207	11,839,522
Reinsurance business						
accepted - In Singapore	2	0	0	0	117,693	117,693
From other ASEAN countries	3	9,316	0	5,157,030	1,365,083	6,531,429
From other countries	4	0	0	103,297	63,611	166,908
Total (2 to 4)	5	9,316	0	5,260,327	1,546,387	6,816,030
Reinsurance business						
ceded - In Singapore	6	1,136,457	8,474	479,960	3,023	1,627,914
To other ASEAN countries	7	1,005	0	0	774	1,779
To other countries	8	915,980	578,075	4,775,976	1,658,193	7,928,224
Total (6 to 8)	9	2,053,442	586,549	5,255,936	1,661,990	9,557,917
Net premiums written (1 + 5 - 9)	10	8,700,640	0	4,391	392,604	9,097,635
Premium liabilities at beginning of period	11	976,318	52,442	42,705	166,781	1,238,246
Premium liabilities at end of period	12	961,366	40,297	174,674	214,336	1,390,673
Premiums earned during the period (10 + 11 - 12)	13	8,715,592	12,145	-127,578	345,049	8,945,208
B. CLAIMS						
Gross claims settled						
Direct business	14	2,393,522	117,001	0	185,905	2,696,428
Reinsurance business						
accepted - In Singapore	15	0	0	0	427,722	427,722
From other ASEAN countries	16	0	0	0	78,306	78,306
From other countries	17	0	0	16,150	0	16,150
Total (15 to 17)	18	0	0	16,150	506,028	522,178
Recoveries from reinsurance business						
In Singapore	19	486,958	0	16,150	0	503,108
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	138,140	117,001	0	413,672	668,813
Total (19 to 21)	22	625,098	117,001	16,150	413,672	1,171,921
Net claims settled (14 + 18 - 22)	23	1,768,424	0	0	278,261	2,046,685
Claims liabilities at end of period	24	1,612,968	1,274	75,651	885,169	2,575,062
Claims liabilities at beginning of period	25	1,560,822	1,274	75,651	919,646	2,557,393
Net claims incurred (23 + 24 - 25)	26	1,820,570	0	0	243,784	2,064,354
C. MANAGEMENT EXPENSES						

Management Expenses	27	3,154,953	172,077	1,543,236	602,762	5,473,028
D. DISTRIBUTION EXPENSES						
Commissions	28	858,424	1,483	1,078,034	421,791	2,359,732
Reinsurance commissions	29	356,451	59,727	1,377,885	460,645	2,254,708
Net commissions incurred (28 - 29)	30	501,973	-58,244	-299,851	-38,854	105,024
Other distribution expenses	31	188,511	10,282	92,209	36,015	327,017
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	3,049,585	-111,970	-1,463,172	-498,658	975,785
F. NET INVESTMENT INCOME	33	141,264	7,705	69,099	26,989	245,057
G. OPERATING RESULT (32 + 33)	34	3,190,849	-104,265	-1,394,073	-471,669	1,220,842

ANNUAL RETURN: NOTES TO FORM 6

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Both management expenses and net investment income are allocated to different lines of business based on the gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Both management expenses and net investment income are allocated to different lines of business based on the gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

Offshore Insurance Fund	
	Property
	\$
NWP	4,391
Net UPR movement	385
Negative deferred commission reserve movement	(132,354)

Net Premium Liability Movement	(131,969)
	=====

Net premium earned	(127,578)
	=====

The GWP for property for Dec 2017 amounted to \$NIL. NWP was \$4,391
 The net commission incurred \$299,851 under row 30 was negative due to RI commission income from the heavy RI cession. This gave rise to a negative deferred commission reserve of \$132,354 which was classified as part of Premium liability under Row12.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	12,524,835	14,957,520	0	0	0	0	63,598,715	2,822,472	0	0	76,123,550	17,779,992
Reinsurance ceded	2	323,920	244,507	0	0	0	0	3,153,771	352,639	0	0	3,477,691	597,146
Net premiums written (1 - 2)	3	12,200,915	14,713,013	0	0	0	0	60,444,944	2,469,833	0	0	72,645,859	17,182,846
Premium liabilities at beginning of period	4	7,429,647	6,004,838	0	0	0	0	16,138,895	762,889	0	0	23,568,542	6,767,727
Premium liabilities at end of period	5	7,334,074	6,004,834	0	0	0	0	14,770,387	677,859	0	0	22,104,461	6,682,693
Premium earned during the period (3 + 4 - 5)	6	12,296,488	14,713,017	0	0	0	0	61,813,452	2,554,863	0	0	74,109,940	17,267,880
B. CLAIMS													
Gross claims settled	7	5,192,451	12,448,284	0	0	0	0	19,040,770	854,166	0	0	24,233,221	13,302,450
Reinsurance recoveries	8	3,505	136,119	0	0	0	0	349,893	292,741	0	0	353,398	428,860
Net claims settled (7 - 8)	9	5,188,946	12,312,165	0	0	0	0	18,690,877	561,425	0	0	23,879,823	12,873,590
Claim liabilities at end of period	10	3,525,165	7,910,709	0	0	0	0	18,380,438	554,269	0	0	21,905,603	8,464,978
Claim liabilities at beginning of period	11	2,944,222	5,532,891	0	0	0	0	15,291,241	694,257	0	0	18,235,463	6,227,148
Net claims incurred (9 + 10 - 11)	12	5,769,889	14,689,983	0	0	0	0	21,780,074	421,437	0	0	27,549,963	15,111,420
C. MANAGEMENT EXPENSES													
Management expenses	13	3,720,055	4,442,597	0	0	0	0	18,889,727	838,314	0	0	22,609,782	5,280,911
D. DISTRIBUTION EXPENSES													
Commissions	14	2,206,802	1,360,481	0	0	0	0	14,458,930	207,618	0	0	16,665,732	1,568,099
Reinsurance commissions	15	442	10,064	0	0	0	0	755,181	18,701	0	0	755,623	28,765
Net commissions incurred (14 - 15)	16	2,206,360	1,350,417	0	0	0	0	13,703,749	188,917	0	0	15,910,109	1,539,334
Other distribution expenses	17	474,234	566,344	0	0	0	0	2,408,070	106,869	0	0	2,882,304	673,213
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	125,950	-6,336,324	0	0	0	0	5,031,832	999,326	0	0	5,157,782	-5,336,998
F. NET INVESTMENT INCOME													
	19	1,212,866	1,448,439	0	0	0	0	6,158,700	273,319	0	0	7,371,566	1,721,758
G. OPERATING RESULTS (18 + 19)													
	20	1,338,816	-4,887,885	0	0	0	0	11,190,532	1,272,645	0	0	12,529,348	-3,615,240
H. OTHERS													
Number of policies in force	21	22,125	1,526	0	0	0	0	338,010	5,912	0	0	360,135	7,438
Number of lives covered under policies in force	22	26,023	29,686	0	0	0	0	486,116	120,184	0	0	512,139	149,870
Number of claims licensed	23	2,071	3,396	0	0	0	0	20,619	278	0	0	22,690	3,674

ANNUAL RETURN: NOTES TO FORM 7(b)

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	127,537,201	0	0	0	127,537,201
Debt securities	2	0	295,031,659	0	0	0	295,031,659
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	127,825,943	0	0	18,939,606	146,765,549
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	261,053	0	0	96,790	357,843
Outstanding premiums and agents' balances	8	0	46,270,740	0	0	0	46,270,740
Deposits withheld by cedants	9	0	2,016	0	0	0	2,016
Reinsurance recoverables (on paid claims)	10	0	2,420,369	0	0	0	2,420,369
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	723,954	0	0	0	723,954
Inter-fund balances and intra-group balances (due from)	13	0	108,880	0	0	0	108,880
Other assets	14	0	2,383,092	0	0	134,977,835	137,360,927
Total Assets (1 to 14)	15	0	602,564,907	0	0	154,014,231	756,579,138
LIABILITIES							
Policy liabilities	16	0	262,770,601	0	0		262,770,601
Other liabilities							
Outstanding claims	17	0	200	0	0	0	200
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	12,388,377	0	0	0	12,388,377
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	743,856	0	0	0	743,856
Others	23	0	51,843,446	0	0	189,002	52,032,448
Total Liabilities (16 to 23)	24	0	327,746,480	0	0	189,002	327,935,482
NET ASSETS (15 - 24)	25	0	274,818,427	0	0	153,825,229	428,643,656
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					333,442,301	333,442,301
Reserves:							
Unappropriated profits (losses)	27					-179,617,072	-179,617,072
Other reserves	28					0	0
Surplus	29	0	274,818,427	0	0		274,818,427
Total (26 to 29)	30	0	274,818,427	0	0	153,825,229	428,643,656

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	333,442,301	0	-179,603,382	153,838,919
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	-13,690	-13,690
Dividends paid for the period	5	0	0	-33,000,000	-33,000,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	33,000,000	33,000,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	333,442,301	0	-179,617,072	153,825,229

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	337,556,839	0	0		337,556,839
Less: Outward reinsurance premiums	2	0	76,105,834	0	0		76,105,834
Investment revenue	3	0	33,622,179	0	0	199,364	33,821,543
Less: Investment expenses	4	0	2,495,725	0	0	0	2,495,725
Other income	5	0	263,851	0	0	0	263,851
Total Income (1 to 5)	6	0	292,841,310	0	0	199,364	293,040,674
Gross claims settled	7	0	133,419,296	0	0		133,419,296
Less: Reinsurance recoveries	8	0	17,648,530	0	0		17,648,530
Management expenses	9	0	100,191,265	0	0	216,054	100,407,319
Distribution expenses	10	0	56,089,436	0	0	0	56,089,436
Increase (decrease) in net policy liabilities	11	0	-137,605	0	0		-137,605
Provision for doubtful debts / bad debts written off on receivables	12	0	13,649	0	0	0	13,649
Taxation expenses	13	0	2,797,408	0	0	-3,000	2,794,408
Other expenses	14	0	1,009,615	0	0	0	1,009,615
Total Outgo (7 to 14)	15	0	275,734,534	0	0	213,054	275,947,588
NET INCOME (6 - 15)	16	0	17,106,776	0	0	-13,690	17,093,086

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	100,099,085	1,390,673
Claim Liabilities	158,705,781	2,575,062
Policy Liabilities	258,804,866	3,965,735

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	249,517,134
Less:		
Reinsurance adjustment	6	6,686,375
Financial resource adjustment: (8 to 12)	7	108,880
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	108,880
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	242,721,879
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	52,787,616
(a) Premium liability risk requirement	31	14,472,530
(b) Claim liability risk requirement	32	38,315,086
Total C1 Requirement (14 + 23 + 30)	33	52,787,616
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	12,286,962
(a) Specific Risk Requirement	35	6,143,481
(b) General Risk Requirement	36	6,143,481
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	13,021,173
(a) Sum of: (39 + 42)	38	13,021,173
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	13,021,173
Debt specific risk requirement	40	2,949,349
Debt general risk requirement	41	10,071,824
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-7,122,475
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-7,122,475
Debt specific risk requirement	45	2,949,349
Negative of debt general risk requirement	46	-10,071,824
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	4,616,383
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	29,924,518
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	82,712,134

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	25,301,293
Less:		
Reinsurance adjustment	6	634,426
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	24,666,867
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	739,970
(a) Premium liability risk requirement	31	51,882
(b) Claim liability risk requirement	32	688,088
Total C1 Requirement (14 + 23 + 30)	33	739,970
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	380,881
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	380,881
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	1,120,851

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

1850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

1. Singapore Insurance Fund

The Equity Specific Risk requirement & Equity General Risk requirement does not equal to 8% of the absolute value of the current market value of equity reported in Form 1, row 1 :

Figures reported in Form1, row 1 : Equity

Equity securities other than collective investment scheme 76,793,514

Collective Investment scheme 50,743,687

Total Equity securities 127,537,201

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The value of the investment in the collective investment scheme was classified under Equity securities in Form 1. However, because this collective investment scheme is solely invested in bonds, we have applied the capital charge applicable to bonds under C2.

2. C2 Miscellaneous Risk Requirements for outstanding premiums

a. For outstanding premiums that are payable by installments, miscellaneous risk charge is based on billable date.

b. For non-installment outstanding premiums, miscellaneous risk charge is based on commencement date of cover.

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	97,380
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	97,380
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	97,380

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	274,818,427
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	333,442,301
Unappropriated profits (losses)	4	-179,617,072
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	7,320,801
Financial resource adjustment: (10 to 14)	9	135,086,715
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	108,880
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	134,977,835
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	286,236,140
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised		
as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	286,236,140

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	83,832,985
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	97,380
Total Risk Requirement of Licensed Insurer (22 to 23)	24	83,930,365
CAPITAL ADEQUACY RATIO (21/24)	25	341.04 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2017 12

Breakdown of row 4 is as follows :

Capital contribution to Singapore Insurance Fund	(170,000,000)
Capital contribution to Offshore Insurance Fund	(8,000,000)
Retained loss of Shareholder's Fund	(1,617,072)

	(179,617,072)
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