

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	11,372,081
Other invested assets	1E	6	0
Investment income due or accrued		7	4,701
Outstanding premiums and agents' balances	1F	8	351,935
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	49,085
Other assets	1J	14	0
Total Assets (1 to 14)		15	11,777,802
LIABILITIES			
Policy liabilities	1K	16	1,391,000
Other liabilities:			
Outstanding claims		17	42,079
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	607,384
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	518,139
Others	1M	23	336,859
Total Liabilities (16 to 23)		24	2,895,461
SURPLUS (15 - 24)	1N	25	8,882,341

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	31,382,140
Other invested assets	1E	6	0
Investment income due or accrued		7	20,856
Outstanding premiums and agents' balances	1F	8	1,187,049
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	518,139
Other assets	1J	14	61,150
Total Assets (1 to 14)		15	33,169,334
LIABILITIES			
Policy liabilities	1K	16	7,259,000
Other liabilities:			
Outstanding claims		17	472,940
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,733,569
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	220,990
Others	1M	23	328,564
Total Liabilities (16 to 23)		24	11,015,063
SURPLUS (15 - 24)	1N	25	22,154,271

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I879G GROUPAMA SA, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1879G GROUPAMA SA, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I879G GROUPAMA SA, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	323	0	323
Above 12 months	5	0	253,578	47,793	301,371
Gross total (2 to 5)	6	0	253,901	47,793	301,694
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	253,901	47,793	301,694
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				50,241
Above 24 months	13				0
Gross total (10 to 13)	14				50,241
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				50,241
Total (8 + 16) = Row 8 of Form 1	17				351,935

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I879G GROUPAMA SA, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	(716)	0	(716)
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	196,034	0	196,034
Gross total (2 to 5)	6	0	195,318	0	195,318
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	195,318	0	195,318
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				39,459

Above 6 months but not exceeding 12 months	11				200,116
Above 12 months but not exceeding 24 months	12				752,156
Above 24 months	13				0
Gross total (10 to 13)	14				991,731
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				991,731
Total (8 + 16) = Row 8 of Form 1	17				1,187,049

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	77,371
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,648,644
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	49,085
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	49,085

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	518,139
Total (1 to 3) = Row 13 of Form 1	4	518,139

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepayment	1	61,150
Total = Row 14 of Form 1	26	61,150

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	518,139
Total (1 to 3) = Row 22 of Form 1	4	518,139

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	220,990
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	220,990

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for taxation	1	324,043
Translation reserve	2	-168,457
Others	3	181,273
Total = Row 23 of Form 1	26	336,859

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for audit fee	1	73,000
Accrual for professional fees	2	426,584
CPF payable	3	1,937
Provision for taxation	4	380,685
Translation reserve	5	-760,462
Others	6	206,820
Total = Row 23 of Form 1	26	328,564

ANNUAL RETURN: ANNEX 1N - SURPLUS

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	7,309,361
Net income	2	1,572,980
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	8,882,341

ANNUAL RETURN: ANNEX 1N - SURPLUS

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	20,327,940
Net income	2	1,826,331
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	22,154,271

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle 2013 12

With effect from 1 January 2013, the business of Gan Eurocourtage Singapore Branch was transferred to Groupama SA Singapore Branch. The surplus at beginning of the period are as follows:

	SIF \$	OIF \$
Opening surplus as at 1/1/2013	(11,715)	(66,384)
Transferred assets and liabilities from Gan Eurocourtage Singapore Branch on 1/1/2013	7,321,076	20,394,324
Opening surplus as at 1/1/2013 (Annex 1N)	<u>7,309,361</u>	<u>20,327,940</u>

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	(62,803)
Less: Outward reinsurance premiums	2B	2	9,557
Investment revenue	2C	3	157,480
Less: Investment expenses		4	0
Other income	2D	5	68,910
Total Income (1 to 5)		6	154,030
Gross claims settled	2E	7	1,349,138
Less: Reinsurance recoveries		8	861,573
Management expenses	2F	9	226,739
Distribution expenses	2G	10	(14,368)
Increase (decrease) in net policy liabilities	2H	11	(2,441,063)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	322,177
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	(1,418,950)
Net Income (6 - 15)	2J	16	1,572,980

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	79,715
Less: Outward reinsurance premiums	2B	2	33,146
Investment revenue	2C	3	172,330
Less: Investment expenses		4	0
Other income	2D	5	2,000
Total Income (1 to 5)		6	220,899
Gross claims settled	2E	7	4,628,623
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	786,422
Distribution expenses	2G	10	9,547
Increase (decrease) in net policy liabilities	2H	11	(7,548,357)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	374,068
Other expenses	2I	14	144,265
Total Outgo (7 to 14)		15	(1,605,432)
Net Income (6 - 15)	2J	16	1,826,331

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	9,557
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	9,557

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	33,146
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	33,146

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	34,952	0	122,528	157,480
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				157,480

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	144,525	0	27,805	172,330
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				172,330

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Exchange gain	1	68,910
Total = Row 5 of Form 2	26	68,910

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous income	1	2,000
Total = Row 5 of Form 2	26	2,000

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	51,172
Office rent	2	20,564
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	17,171
Managing agent's fees	6	0
Repairs and maintenance	7	436
Public utilities	8	849
Printing, stationery and periodicals	9	1,894
Postage, telephone and telex charges	10	3,299
Computer charges	11	0
Hire of office equipment	12	1,827
Licence and association fees	13	13,428
Advertising and subscriptions	14	2,938
Entertainment	15	0
Travelling expenses	16	0
Professional fees	1	108,562
Bank charges	2	2,064
Office insurance	3	55
Miscellaneous	4	2,480
Total = Row 9 of Form 2	27	226,739

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	177,487
Office rent	2	71,324
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	59,555
Managing agent's fees	6	0
Repairs and maintenance	7	1,510
Public utilities	8	2,946
Printing, stationery and periodicals	9	6,569
Postage, telephone and telex charges	10	11,441
Computer charges	11	0
Hire of office equipment	12	6,338
Licence and association fees	13	46,571
Advertising and subscriptions	14	10,190
Entertainment	15	0
Travelling expenses	16	0
Professional fees	1	376,541
Bank charges	2	7,160
Office insurance	3	190
Miscellaneous	4	8,600
Total = Row 9 of Form 2	27	786,422

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Exchange loss	1	144,265
Total = Row 14 of Form 2	26	144,265

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

The Branch has been in run-off since July 2012.

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I879G GROUPAMA SA, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	6,054	(69,460)	0	0	0	0	0	0	0	0	0	0	0	0	(63,406)
Reinsurance business accepted -																
In Singapore	2	603	0	0	0	0	0	0	0	0	0	0	0	0	0	603
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	603	0	0	0	0	0	0	0	0	0	0	0	0	0	603
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	172	9,385	0	0	0	0	0	0	0	0	0	0	0	0	9,557
Total (6 to 8)	9	172	9,385	0	0	0	0	0	0	0	0	0	0	0	0	9,557
Net premiums written (1 + 5 - 9)	10	6,485	(78,845)	0	0	0	0	0	0	0	0	0	0	0	0	(72,360)
Premium liabilities at beginning of period	11	0	229,224	0	0	0	0	0	0	0	0	0	0	0	0	229,224
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	6,485	150,379	0	0	0	0	0	0	0	0	0	0	0	0	156,864
B. CLAIMS																
Gross claims settled																
Direct business	14	194,619	886,560	0	0	0	0	0	0	0	0	0	0	0	0	1,081,179
Reinsurance business accepted -																
In Singapore	15	664	0	0	0	0	0	0	0	0	0	0	0	0	0	664
From other ASEAN countries	16	0	267,295	0	0	0	0	0	0	0	0	0	0	0	0	267,295
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	664	267,295	0	0	0	0	0	0	0	0	0	0	0	0	267,959
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	861,573	0	0	0	0	0	0	0	0	0	0	0	0	861,573
Total (19 to 21)	22	0	861,573	0	0	0	0	0	0	0	0	0	0	0	0	861,573
Net claims settled (14 + 18 - 22)	23	195,283	292,282	0	0	0	0	0	0	0	0	0	0	0	0	487,565
Claims liabilities at end of period	24	25,000	1,366,000	0	0	0	0	0	0	0	0	0	0	0	0	1,391,000
Claims liabilities at beginning of period	25	415,435	3,187,404	0	0	0	0	0	0	0	0	0	0	0	0	3,602,839
Net claims incurred (23 + 24 - 25)	26	(195,152)	(1,529,122)	0	0	0	0	0	0	0	0	0	0	0	0	(1,724,274)
C. MANAGEMENT EXPENSES																
Management Expenses	27	4,075	222,664	0	0	0	0	0	0	0	0	0	0	0	0	226,739
D. DISTRIBUTION EXPENSES																
Commissions	28	1,820	(16,188)	0	0	0	0	0	0	0	0	0	0	0	0	(14,368)
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	1,820	(16,188)	0	0	0	0	0	0	0	0	0	0	0	0	(14,368)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	195,742	1,473,025	0	0	0	0	0	0	0	0	0	0	0	0	1,668,767
F. NET INVESTMENT INCOME	33	2,830	154,650	0	0	0	0	0	0	0	0	0	0	0	0	157,480
G. OPERATING RESULT (32 + 33)	34	198,572	1,627,675	0	0	0	0	0	0	0	0	0	0	0	0	1,826,247

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I879G GROUPAMA SA, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	(10,088)	51,983	0	0	41,895
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	133,475	(95,655)	0	0	37,820
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	133,475	(95,655)	0	0	37,820
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	2,729	30,417	0	0	33,146
Total (6 to 8)	9	2,729	30,417	0	0	33,146
Net premiums written (1 + 5 - 9)	10	120,658	(74,089)	0	0	46,569
Premium liabilities at beginning of period	11	134,923	288,735	0	0	423,658
Premium liabilities at end of period	12	0	7,000	0	0	7,000
Premiums earned during the period (10 + 11 - 12)	13	255,581	207,646	0	0	463,227
B. CLAIMS						
Gross claims settled						
Direct business	14	6,879	2,952,691	0	0	2,959,570
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	494,354	1,174,699	0	0	1,669,053
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	494,354	1,174,699	0	0	1,669,053
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	501,233	4,127,390	0	0	4,628,623
Claims liabilities at end of period	24	597,000	6,655,000	0	0	7,252,000
Claims liabilities at beginning of period	25	1,474,042	12,909,657	0	0	14,383,699
Net claims incurred (23 + 24 - 25)	26	(375,809)	(2,127,267)	0	0	(2,503,076)
C. MANAGEMENT EXPENSES						
Management Expenses	27	64,740	721,682	0	0	786,422
D. DISTRIBUTION EXPENSES						
Commissions	28	22,428	(12,881)	0	0	9,547
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	22,428	(12,881)	0	0	9,547
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	544,222	1,626,112	0	0	2,170,334
F. NET INVESTMENT INCOME	33	14,187	158,143	0	0	172,330
G. OPERATING RESULT (32 + 33)	34	558,409	1,784,255	0	0	2,342,664

ANNUAL RETURN: NOTES TO FORM 6

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Since the Branch is in run-off, the management expenses and net investment income have been allocated based on the claims liabilities as at 31/12/2013.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Since the Branch is in run-off, the management expenses and net investment income have been allocated based on the claims liabilities as at 31/12/2013.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

SIF S\$		OIF S\$	
Premium liabilities at 1/1/2013	224,000	414,000	
Foreign exchange	5,224	9,658	

Adjusted premium liabilities at 1/1/2013 (Form 6 row 11)	229,224	423,658	=====
Claims liabilities at 1/1/2013	3,495,000	14,032,000	
Foreign exchange	107,839	351,699	

Adjusted claims liabilities at 1/1/2013 (Form 6 row 25)	3,602,839	14,383,699	=====

The negative gross premiums relate to return / adjustment premiums.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2013**

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

Description	Row No.	Amount
		'000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	33,255,000
General Business		
1. Net premiums written	2	4,966,000
2. Premium liabilities	3	1,340,000
3. Claim liabilities	4	8,083,000
Shareholders fund		
1. Paid-up capital	5	1,687,000
2. Unappropriated profits (losses)	6	135,000
3. Reserves - Capital	7	0
General	8	0
Others*	9	1,994,000
Total (5 to 9)	10	3,816,000

ANNUAL RETURN: NOTES TO FORM 10

I879G GROUPAMA SA, SINGAPORE BF

Reporting Cycle: 2013 12

Note 1 - Breakdown of "Others"	Row No.	Amount			
Consolidated reserves	Form10 Note1 - E	3	850,000		
Foreign exchange adjustment	Form10 Note1 - E	4	-414,000		
Revaluation reserve	Form10 Note1 - E	1	558,000		
Subordinated instruments	Form10 Note1 - E	2	1,000,000		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	0	7,000
Claim Liabilities	1,303,000	5,854,000
Policy Liabilities	1,303,000	5,861,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I879G GROUPAMA SA, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	8,882,341
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	217,542
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	49,085
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	168,457
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	8,664,799
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	416,050
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	416,050
Total C1 Requirement (14 + 23 + 30)	33	416,050
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	276,096
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	333,994
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	610,090
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	1,026,140

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I879G GROUPAMA SA, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	22,154,271
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	760,462
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	760,462
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	21,393,809
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,148,270
(a) Premium liability risk requirement	31	2,520
(b) Claim liability risk requirement	32	2,145,750
Total C1 Requirement (14 + 23 + 30)	33	2,148,270
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	398,488
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	398,488
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	384,402
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	384,402
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	2,931,160

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

1879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	31,036,612
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	978,004
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	49,085
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	928,919
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	30,058,608
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	30,058,608
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	3,957,300
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	3,957,300
CAPITAL ADEQUACY RATIO (21/24)	25	759.57 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I879G GROUPAMA SA, SINGAPORE BRANCH

Reporting Cycle: 2013 12

NIL