

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	7,451,100
Other invested assets	1E	6	0
Investment income due or accrued		7	776
Outstanding premiums and agents' balances	1F	8	368,033
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	548,648
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	1,043,723
Total Assets (1 to 14)		15	9,412,280
LIABILITIES			
Policy liabilities	1K	16	3,231,446
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	625,590
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	7,227
Others	1M	23	1,031,532
Total Liabilities (16 to 23)		24	4,895,795
SURPLUS (15 - 24)	1N	25	4,516,485

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I880G HL ASSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I880G HL ASSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I880G HL ASSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	118,753	210,156	41,695	370,604
Above 3 months but not exceeding 6 months	3	-478	0	-590	-1,068
Above 6 months but not exceeding 12 months	4	-29	-1,086	-388	-1,503
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	118,246	209,070	40,717	368,033
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	118,246	209,070	40,717	368,033
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				368,033

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I880G HL ASSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	727,333
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	367,632
Other fixed assets	3	181,016
Total (1 to 3) = Row 12 of Form 1	4	548,648

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepayments	1	259,423
Deposits	2	109,536
Other receivables	3	52,322
Intangible assets	4	622,442
Total = Row 14 of Form 1	26	1,043,723

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	3,809
Balances due to overseas branches / related corporations	2	3,418
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	7,227

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued operating expenses	1	725,707
Other payables	2	305,825
Total = Row 23 of Form 1	26	1,031,532

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	2,979,568
Net income	2	-5,534,492
Transfer (to) from head office / shareholders fund	3	7,071,409
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,516,485

ANNUAL RETURN: ANNEX 1N - SURPLUS

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	938,765
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	172,611
Unlicensed reinsurer	3	61,003
Total (1 to 3)	4	1,172,379

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

Nil.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,225,168
Less: Outward reinsurance premiums	2B	2	3,243,182
Investment revenue	2C	3	23,374
Less: Investment expenses		4	0
Other income	2D	5	56,531
Total Income (1 to 5)		6	3,061,891
Gross claims settled	2E	7	1,471,448
Less: Reinsurance recoveries		8	780,139
Management expenses	2F	9	5,871,031
Distribution expenses	2G	10	-197,720
Increase (decrease) in net policy liabilities	2H	11	1,469,388
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	762,375
Total Outgo (7 to 14)		15	8,596,383
Net Income (6 - 15)	2J	16	-5,534,492

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,733,392
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,231,137
Unlicensed reinsurer	3	278,653
Total (1 to 3) = Row 2 of Form 2	4	3,243,182

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	23,374	0	0	23,374
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				23,374

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Temporary employment credit	1	17,512
Special employment credit	2	7,170
IRAS wage credit scheme	3	25,598
Foreign exchange gains	4	2,034
Other income	5	4,217
Total = Row 5 of Form 2	26	56,531

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I880G HL ASSURANCE PTE. LTD.****Reporting Cycle: 201612****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,674,581
Office rent	2	435,902
Head office / parent company expenses	3	0
Directors' fees	4	45,000
Audit fees	5	65,992
Managing agent's fees	6	0
Repairs and maintenance	7	1,270
Public utilities	8	17,331
Printing, stationery and periodicals	9	41,426
Postage, telephone and telex charges	10	38,505
Computer charges	11	480,087
Hire of office equipment	12	0
Licence and association fees	13	138,589
Advertising and subscriptions	14	580,984
Entertainment	15	42,061
Travelling expenses	16	16,875
Secretarial, HR& technical charges	1	54,764
Professional fees	2	40,814
Legal charges	3	9,979
Bank related expenses	4	98,962
Assistant emergency call services charges	5	40,615
Others	6	47,294
Total = Row 9 of Form 2	27	5,871,031

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of plant, property and equipment	1	366,484
Amortisation of intangible assets	2	394,789
Disposal of IT assets	3	1,102
Total = Row 14 of Form 2	26	762,375

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

The negative distribution expenses is due to commission income.

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I880G HL ASSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	386,812	2,649,847	586,176	2,227,769	1,438	147,084	1,527	115,088	0	0	69,634	333,333	6,185,375
Reinsurance business accepted -																
In Singapore	2	0	0	16,269	0	0	0	0	1,306	0	10,783	1,354	0	10,081	23,524	39,793
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	16,269	0	0	0	0	1,306	0	10,783	1,354	0	10,081	23,524	39,793
Reinsurance business ceded -																
In Singapore	6	0	0	65,418	1,366,918	36,742	235,494	0	8,332	0	15,732	0	0	4,756	28,820	1,733,392
To other ASEAN countries	7	0	0	89,234	34,493	10,460	779,865	0	2,233	0	31,714	0	0	8,319	42,266	956,318
To other countries	8	0	0	73,737	27,743	8,830	413,810	0	1,979	0	22,429	0	0	4,944	29,352	553,472
Total (6 to 8)	9	0	0	228,389	1,429,154	56,032	1,429,169	0	12,544	0	69,875	0	0	18,019	100,438	3,243,182
Net premiums written (1 + 5 - 9)	10	0	0	174,692	1,220,693	530,144	798,600	1,438	135,846	1,527	55,996	1,354	0	61,696	256,419	2,981,986
Premium liabilities at beginning of period	11	0	0	53,299	659,499	245,437	92,661	0	32,266	0	46,835	751	0	15,240	95,092	1,145,988
Premium liabilities at end of period	12	0	0	69,264	1,056,203	458,682	94,307	759	66,270	806	40,745	537	0	15,314	123,672	1,802,887
Premiums earned during the period (10 + 11 - 12)	13	0	0	158,727	823,989	316,899	796,954	679	101,842	721	62,086	1,568	0	61,622	227,839	2,325,087
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	9,415	886,275	34,799	524,830	0	4,477	0	3,778	0	0	4,337	12,592	1,467,911
Reinsurance business accepted -																
In Singapore	15	0	0	1,782	0	1,755	0	0	0	0	0	0	0	0	0	3,537
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	1,782	0	1,755	0	0	0	0	0	0	0	0	0	3,537
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	1,333	443,138	1,426	37,836	0	0	0	1,928	0	0	109	2,037	485,770
To other ASEAN countries	20	0	0	3,092	0	0	190,074	0	0	0	884	0	0	196	1,080	194,246
To other countries	21	0	0	1,830	0	0	97,573	0	0	0	589	0	0	131	720	100,123
Total (19 to 21)	22	0	0	6,255	443,138	1,426	325,483	0	0	0	3,401	0	0	436	3,837	780,139
Net claims settled (14 + 18 - 22)	23	0	0	4,942	443,137	35,128	199,347	0	4,477	0	377	0	0	3,901	8,755	691,309
Claims liabilities at end of period	24	0	0	59,241	839,147	251,512	207,293	4	29,482	4	20,913	624	0	20,339	71,362	1,428,559
Claims liabilities at beginning of period	25	0	0	20,454	404,974	106,832	43,824	0	16,107	0	9,438	494	0	13,947	39,986	616,070
Net claims incurred (23 + 24 - 25)	26	0	0	43,729	877,310	179,808	362,816	4	17,852	4	11,852	130	0	10,293	40,131	1,503,798
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	380,151	2,499,103	552,830	2,101,036	1,356	139,948	1,440	118,710	1,277	0	75,180	336,555	5,871,031
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	87,699	153,405	76,329	18,799	561	25,889	594	19,782	289	0	7,266	53,820	390,613
Reinsurance commissions	29	0	0	37,070	285,354	23	249,631	0	23	0	13,354	0	0	2,878	16,255	588,333
Net commissions incurred (28 - 29)	30	0	0	50,629	-131,949	76,306	-230,832	561	25,866	594	6,428	289	0	4,388	37,565	-197,720

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	-315,782	-2,420,475	-492,045	-1,436,066	-1,242	-81,824	-1,317	-74,904	-128	0	-28,239	-186,412	-4,852,022
F. NET INVESTMENT INCOME	33	0	0	1,513	9,950	2,201	8,365	5	557	6	473	5	0	299	1,340	23,374
G. OPERATING RESULT (32 + 33)	34	0	0	-314,269	-2,410,525	-489,844	-1,427,701	-1,237	-81,267	-1,311	-74,431	-123	0	-27,940	-185,072	-4,828,648

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I880G HL ASSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business						
accepted - In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business						
ceded - In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business						
accepted - In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
C. MANAGEMENT EXPENSES						

Management Expenses	27	0	0	0	0	0
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
F. NET INVESTMENT INCOME	33	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 6

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and investment income are allocated based on the Gross Written Premiums.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

Nil.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	1,438	0	0	0	0	0	2,150,597	77,172	0	0	2,152,035	77,172
Reinsurance ceded	2	0	0	0	0	0	0	1,387,296	41,873	0	0	1,387,296	41,873
Net premiums written (1 - 2)	3	1,438	0	0	0	0	0	763,301	35,299	0	0	764,739	35,299
Premium liabilities at beginning of period	4	0	0	0	0	0	0	92,661	0	0	0	92,661	0
Premium liabilities at end of period	5	759	0	0	0	0	0	83,789	10,517	0	0	84,548	10,517
Premium earned during the period (3 + 4 - 5)	6	679	0	0	0	0	0	772,173	24,782	0	0	772,852	24,782
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	524,830	0	0	0	524,830	0
Reinsurance recoveries	8	0	0	0	0	0	0	325,483	0	0	0	325,483	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	199,347	0	0	0	199,347	0
Claim liabilities at end of period	10	4	0	0	0	0	0	184,175	23,118	0	0	184,179	23,118
Claim liabilities at beginning of period	11	0	0	0	0	0	0	43,824	0	0	0	43,824	0
Net claims incurred (9 + 10 - 11)	12	4	0	0	0	0	0	339,698	23,118	0	0	339,702	23,118
C. MANAGEMENT EXPENSES													
Management expenses	13	1,356	0	0	0	0	0	2,028,254	72,782	0	0	2,029,610	72,782
D. DISTRIBUTION EXPENSES													
Commissions	14	561	0	0	0	0	0	18,119	679	0	0	18,680	679
Reinsurance commissions	15	0	0	0	0	0	0	245,586	4,044	0	0	245,586	4,044
Net commissions incurred (14 - 15)	16	561	0	0	0	0	0	-227,467	-3,365	0	0	-226,906	-3,365
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	-1,242	0	0	0	0	0	-1,368,312	-67,753	0	0	-1,369,554	-67,753
F. NET INVESTMENT INCOME													
	19	5	0	0	0	0	0	8,075	290	0	0	8,080	290
G. OPERATING RESULTS (18 + 19)													
	20	-1,237	0	0	0	0	0	-1,360,237	-67,463	0	0	-1,361,474	-67,463
H. OTHERS													
Number of policies in force	21	14	0	0	0	0	0	3,814	5	0	0	3,828	5
Number of lives covered under policies in force	22	14	0	0	0	0	0	4,884	61,135	0	0	4,898	61,135
Number of claims licensed	23	0	0	0	0	0	0	3,077	0	0	0	3,077	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

The management expenses are allocated based on gross written premiums.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 201612

The net commission incurred is due to reinsurance commission income from Individual Personal Accident products.

Group Personal Accident consist of 2 policies which insured credit card travel coverage.

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	465,600	465,600
Debt securities	2	0	0	0	0	3,070,964	3,070,964
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	7,451,100	0	0	7,168,128	14,619,228
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	776	0	0	628	1,404
Outstanding premiums and agents' balances	8	0	368,033	0	0	0	368,033
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	548,648	0	0	0	548,648
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	3,809	3,809
Other assets	14	0	1,043,723	0	0	358,053	1,401,776
Total Assets (1 to 14)	15	0	9,412,280	0	0	11,067,182	20,479,462
LIABILITIES							
Policy liabilities	16	0	3,231,446	0	0		3,231,446
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	625,590	0	0	0	625,590
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	7,227	0	0	0	7,227
Others	23	0	1,031,532	0	0	3,124	1,034,656
Total Liabilities (16 to 23)	24	0	4,895,795	0	0	3,124	4,898,919
NET ASSETS (15 - 24)	25	0	4,516,485	0	0	11,064,058	15,580,543
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					34,000,000	34,000,000
Reserves:							
Unappropriated profits (losses)	27					-22,935,942	-22,935,942
Other reserves	28					0	0
Surplus	29	0	4,516,485	0	0		4,516,485
Total (26 to 29)	30	0	4,516,485	0	0	11,064,058	15,580,543

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	27,000,000	0	-15,859,191	11,140,809
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	-5,342	-5,342
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	7,000,000	0	0	7,000,000
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-7,071,409	-7,071,409
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	34,000,000	0	-22,935,942	11,064,058

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

Nil.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	6,225,168	0	0		6,225,168
Less: Outward reinsurance premiums	2	0	3,243,182	0	0		3,243,182
Investment revenue	3	0	23,374	0	0	68,470	91,844
Less: Investment expenses	4	0	0	0	0	20,388	20,388
Other income	5	0	56,531	0	0	1,672	58,203
Total Income (1 to 5)	6	0	3,061,891	0	0	49,754	3,111,645
Gross claims settled	7	0	1,471,448	0	0		1,471,448
Less: Reinsurance recoveries	8	0	780,139	0	0		780,139
Management expenses	9	0	5,871,031	0	0	55,096	5,926,127
Distribution expenses	10	0	-197,720	0	0	0	-197,720
Increase (decrease) in net policy liabilities	11	0	1,469,388	0	0		1,469,388
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	762,375	0	0	0	762,375
Total Outgo (7 to 14)	15	0	8,596,383	0	0	55,096	8,651,479
NET INCOME (6 - 15)	16	0	-5,534,492	0	0	-5,342	-5,539,834

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	1,802,887	0
Claim Liabilities	1,428,559	0
Policy Liabilities	3,231,446	0

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I880G HL ASSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,516,485
Less:		
Reinsurance adjustment	6	69,191
Financial resource adjustment: (8 to 12)	7	731,978
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	109,536
(c) deferred tax assets	10	0
(d) intangible assets	11	622,442
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	3,715,316
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		880,333
(a) Premium liability risk requirement	31	535,015	
(b) Claim liability risk requirement	32	345,318	
Total C1 Requirement (14 + 23 + 30)	33		880,333
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		116,089
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		116,089
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	996,422

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I880G HL ASSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

NIL.

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	74,496
(a) Specific Risk Requirement	22	37,248
(b) General Risk Requirement	23	37,248
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	146,986
(a) Sum of: (26 + 29)	25	146,986
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	146,986
Debt specific risk requirement	27	48,490
Debt general risk requirement	28	98,496
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-50,006
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	-50,006
Debt specific risk requirement	32	48,490
Negative of debt general risk requirement	33	-98,496
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	15,662
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	237,144
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	237,144

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

NIL.

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	4,516,485
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	34,000,000
Unappropriated profits (losses)	4	-22,935,942
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	69,191
Financial resource adjustment: (10 to 14)	9	2,116,021
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	1,025,990
(b) charged assets	11	109,536
(c) deferred tax assets	12	0
(d) intangible assets	13	980,495
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	13,395,331
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised		
as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	13,395,331

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	996,422
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	237,144
Total Risk Requirement of Licensed Insurer (22 to 23)	24	1,233,566
CAPITAL ADEQUACY RATIO (21/24)	25	1085.90 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I880G HL ASSURANCE PTE. LTD.

Reporting Cycle: 2016 12

NIL.