

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	2,083,214
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	9,749,156
Other invested assets	1E	6	0
Investment income due or accrued		7	6,429
Outstanding premiums and agents' balances	1F	8	687,221
Deposits withheld by cedants		9	304,225
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	279,267
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	26,690
Total Assets (1 to 14)		15	13,136,202
LIABILITIES			
Policy liabilities	1K	16	4,426,599
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	184,691
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	200,952
Others	1M	23	210,867
Total Liabilities (16 to 23)		24	5,023,109
SURPLUS (15 - 24)	1N	25	8,113,093

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	1,041,607
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	109,916,359
Other invested assets	1E	6	0
Investment income due or accrued		7	79,572
Outstanding premiums and agents' balances	1F	8	12,919,461
Deposits withheld by cedants		9	3,397,250
Reinsurance recoverables (on paid claims)	1G	10	357,038
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	3,962
Other assets	1J	14	135,939
Total Assets (1 to 14)		15	127,851,188
LIABILITIES			
Policy liabilities	1K	16	112,009,851
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	177,641
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	632,017
Others	1M	23	165,734
Total Liabilities (16 to 23)		24	112,985,243
SURPLUS (15 - 24)	1N	25	14,865,945

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	2,083,214
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	2,083,214

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	1,041,607
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	1,041,607

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R951G R&V VERSICHERUNG AG

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R951G R&V VERSICHERUNG AG

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R951G R&V VERSICHERUNG AG

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	680,110
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	7,111
Above 24 months	5	0
Gross total (2 to 5)	6	687,221
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	687,221

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R951G R&V VERSICHERUNG AG

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	12,919,461
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	11,628
Above 24 months	5	5,826
Gross total (2 to 5)	6	12,936,915
Provision for doubtful debts	7	17,454
Total (6 - 7) = Row 8 of Form 1	8	12,919,461

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	357,038
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	357,038
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	357,038

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	200,000
Computer equipment	2	12,872
Other fixed assets	3	66,395
Total (1 to 3) = Row 12 of Form 1	4	279,267

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	3,962
Total (1 to 3) = Row 13 of Form 1	4	3,962

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Club membership	1	20,000
Sundry deposits	2	6,690
Total = Row 14 of Form 1	26	26,690

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST input tax	1	5,980
Postage fund	2	1,502
Non bank deposits	3	128,457
Total = Row 14 of Form 1	26	135,939

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	196,990
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	3,962
Total (1 to 3) = Row 22 of Form 1	4	200,952

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	632,017
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	632,017

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for taxation	1	72,906
Other creditors	2	137,961
Total = Row 23 of Form 1	26	210,867

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accruals	1	150,820
Provision for taxation	2	14,914
Total = Row 23 of Form 1	26	165,734

ANNUAL RETURN: ANNEX 1N - SURPLUS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	10,427,906
Net income	2	685,187
Transfer (to) from head office / shareholders fund	3	-3,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	8,113,093

ANNUAL RETURN: ANNEX 1N - SURPLUS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	12,785,107
Net income	2	-35,379,162
Transfer (to) from head office / shareholders fund	3	37,460,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	14,865,945

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R951G R&V VERSICHERUNG AG

Reporting Cycle 2011 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,935,385
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	65,722
Less: Investment expenses		4	0
Other income	2D	5	71,135
Total Income (1 to 5)		6	2,072,242
Gross claims settled	2E	7	672,702
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	48,834
Distribution expenses	2G	10	661,350
Increase (decrease) in net policy liabilities	2H	11	2,300
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	1,869
Total Outgo (7 to 14)		15	1,387,055
Net Income (6 - 15)	2J	16	685,187

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	56,080,259
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	367,717
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	56,447,976
Gross claims settled	2E	7	25,477,290
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	1,477,748
Distribution expenses	2G	10	16,070,734
Increase (decrease) in net policy liabilities	2H	11	48,553,781
Provision for doubtful debts/ bad debts written off on receivables		12	(1,603)
Taxation expenses		13	0
Other expenses	2I	14	249,188
Total Outgo (7 to 14)		15	91,827,138
Net Income (6 - 15)	2J	16	(35,379,162)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	45,004	0	-27,200	17,804
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	47,918	0	0	47,918
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				65,722

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	22,500	0	-13,600	8,900
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	358,817	0	0	358,817
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				367,717

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Exchange gain	1	9,135
Other income	2	62,000
Total = Row 5 of Form 2	26	71,135

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	33,531
Office rent	2	8,265
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	1,334
Managing agent's fees	6	0
Repairs and maintenance	7	277
Public utilities	8	226
Printing, stationery and periodicals	9	328
Postage, telephone and telex charges	10	457
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	1,000
Advertising and subscriptions	14	152
Entertainment	15	404
Travelling expenses	16	0
Others	1	2,860
Total = Row 9 of Form 2	27	48,834

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	971,606
Office rent	2	239,503
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	38,666
Managing agent's fees	6	0
Repairs and maintenance	7	8,019
Public utilities	8	6,541
Printing, stationery and periodicals	9	9,493
Postage, telephone and telex charges	10	13,245
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	29,000
Advertising and subscriptions	14	4,410
Entertainment	15	11,692
Travelling expenses	16	66,413
Others	1	79,160
Total = Row 9 of Form 2	27	1,477,748

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	1,869
Total = Row 14 of Form 2	26	1,869

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	54,153
Exchange loss	2	195,035
Total = Row 14 of Form 2	26	249,188

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R951G R&V VERSICHERUNG AG

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	66,651	(5,648)	796,421	464,165	185,688	0	0	0	0	0	0	0	428,108	428,108	1,935,385
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	66,651	(5,648)	796,421	464,165	185,688	0	0	0	0	0	0	0	428,108	428,108	1,935,385
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	66,651	(5,648)	796,421	464,165	185,688	0	0	0	0	0	0	0	428,108	428,108	1,935,385
Premium liabilities at beginning of period	11	5,000	45,011	460,012	70,050	0	0	0	0	0	0	0	0	331,446	331,446	911,519
Premium liabilities at end of period	12	10,000	28,000	282,000	185,000	39,000	0	0	0	0	0	0	0	237,004	237,004	781,004
Premiums earned during the period (10 + 11 - 12)	13	61,651	11,363	974,433	349,215	146,688	0	0	0	0	0	0	0	522,550	522,550	2,065,900
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	36,679	20,744	412,018	74,536	11,777	0	0	0	0	0	0	0	116,948	116,948	672,702
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	36,679	20,744	412,018	74,536	11,777	0	0	0	0	0	0	0	116,948	116,948	672,702
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	36,679	20,744	412,018	74,536	11,777	0	0	0	0	0	0	0	116,948	116,948	672,702
Claims liabilities at end of period	24	145,268	326,155	1,129,358	437,756	68,270	0	0	0	0	0	0	0	1,538,788	1,538,788	3,645,595
Claims liabilities at beginning of period	25	57,287	363,075	1,333,540	252,005	0	0	0	0	0	0	0	0	1,506,873	1,506,873	3,512,780
Net claims incurred (23 + 24 - 25)	26	124,660	(16,176)	207,836	260,287	80,047	0	0	0	0	0	0	0	148,863	148,863	805,517
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,682	(143)	20,095	11,712	4,685	0	0	0	0	0	0	0	10,803	10,803	48,834
D. DISTRIBUTION EXPENSES																
Commissions	28	22,460	(4,697)	190,190	123,004	35,562	0	0	0	0	0	0	0	84,779	84,779	451,298
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	22,460	(4,697)	190,190	123,004	35,562	0	0	0	0	0	0	0	84,779	84,779	451,298
Other distribution expenses	31	2,723	5,523	3,725	0	0	0	0	0	0	0	0	0	198,081	198,081	210,052
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(89,874)	26,856	552,587	(45,788)	26,394	0	0	0	0	0	0	0	80,024	80,024	550,199
F. NET INVESTMENT INCOME																
	33	2,263	(192)	27,045	15,762	6,306	0	0	0	0	0	0	0	14,538	14,538	65,722
G. OPERATING RESULT (32 + 33)																
	34	(87,611)	26,664	579,632	(30,026)	32,700	0	0	0	0	0	0	0	94,562	94,562	615,921

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R951G R&V VERSICHERUNG AG

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	840,179	89,740	9,872,847	1,689,521	12,492,287
From other countries	4	1,576,988	8,711,422	26,521,062	6,778,500	43,587,972
Total (2 to 4)	5	2,417,167	8,801,162	36,393,909	8,468,021	56,080,259
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	2,417,167	8,801,162	36,393,909	8,468,021	56,080,259
Premium liabilities at beginning of period	11	385,009	1,811,034	11,662,013	2,990,094	16,848,150
Premium liabilities at end of period	12	453,000	2,090,000	15,247,000	2,959,354	20,749,354
Premiums earned during the period (10 + 11 - 12)	13	2,349,176	8,522,196	32,808,922	8,498,761	52,179,055
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	1,227,886	24,810	5,645,388	748,317	7,646,401
From other countries	17	908,853	3,864,913	9,085,279	3,971,844	17,830,889
Total (15 to 17)	18	2,136,739	3,889,723	14,730,667	4,720,161	25,477,290
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	2,136,739	3,889,723	14,730,667	4,720,161	25,477,290
Claims liabilities at end of period	24	2,066,729	10,260,853	71,809,542	7,123,373	91,260,497
Claims liabilities at beginning of period	25	2,009,200	7,180,973	30,799,623	6,618,124	46,607,920
Net claims incurred (23 + 24 - 25)	26	2,194,268	6,969,603	55,740,586	5,225,410	70,129,867
C. MANAGEMENT EXPENSES						
Management Expenses	27	63,694	231,916	959,001	223,137	1,477,748
D. DISTRIBUTION EXPENSES						
Commissions	28	560,764	2,622,222	10,341,288	2,331,557	15,855,831
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	560,764	2,622,222	10,341,288	2,331,557	15,855,831
Other distribution expenses	31	24,454	7,408	150,048	32,993	214,903
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(494,004)	(1,308,953)	(34,382,001)	685,664	(35,499,294)
F. NET INVESTMENT INCOME	33	15,849	57,709	238,634	55,525	367,717
G. OPERATING RESULT (32 + 33)	34	(478,155)	(1,251,244)	(34,143,367)	741,189	(35,131,577)

ANNUAL RETURN: NOTES TO FORM 6

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business

Management Expenses

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to gross written premiums for the year ended 31 December 2011.

Net Investment Income

Net investment income is specifically identified to the two separate funds. The income within the individual funds are allocated to the respective class of business according to gross written premiums for the year ended 31 December 2011.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business

Management Expenses

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to gross written premiums for the year ended 31 December 2011.

Net Investment Income

Net investment income is specifically identified to the two separate funds. The income within the individual funds are allocated to the respective class of business according to gross written premiums for the year ended 31 December 2011.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2011**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

Description	Row No.	Amount
		'000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	7,435
General Business		
1. Net premiums written	2	1,445,143
2. Premium liabilities	3	139,412
3. Claim liabilities	4	1,663,079
Shareholders fund		
1. Paid-up capital	5	318,545
2. Unappropriated profits (losses)	6	84,622
3. Reserves - Capital	7	1,278,370
General	8	0
Others*	9	164,666
Total (5 to 9)	10	1,846,203

ANNUAL RETURN: NOTES TO FORM 10

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Other revenue reserves as at 31/12/2010	1	150,593
Appropriation to other revenue reserves as at 31/12/2011	2	14,073
Total		164,666

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	781,000	20,749,000
Claim Liabilities	3,415,000	89,648,000
Policy Liabilities	4,196,000	110,397,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R951G R&V VERSICHERUNG AG

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	8,113,093
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	8,113,093
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,181,459
(a) Premium liability risk requirement	31	233,281
(b) Claim liability risk requirement	32	948,178
Total C1 Requirement (14 + 23 + 30)	33	1,181,459
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		25,828
(a) Sum of: (39 + 42)	38	25,828	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	25,828	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	25,828	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-25,828	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-25,828	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-25,828	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		150,360
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		176,188
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		1,357,647

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R951G R&V VERSICHERUNG AG

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	14,865,945
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	14,865,945
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	22,979,038
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	22,979,038
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	22,979,038
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	1,357,647
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	1,357,647
CAPITAL ADEQUACY RATIO (21/24)	25	1692.56 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2011 12

NIL