

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	2,043,619
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	10,513,141
Other invested assets	1E	6	0
Investment income due or accrued		7	6,218
Outstanding premiums and agents' balances	1F	8	29,034
Deposits withheld by cedants		9	952,705
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	210,513
Inter-fund balances and intra group balances (due from)	1I	13	9,783
Other assets	1J	14	49,189
Total Assets (1 to 14)		15	13,814,202
LIABILITIES			
Policy liabilities	1K	16	3,987,688
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	233,633
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	72,907
Total Liabilities (16 to 23)		24	4,294,228
SURPLUS (15 - 24)	1N	25	9,519,974

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	1,021,810
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	122,223,755
Other invested assets	1E	6	0
Investment income due or accrued		7	169,091
Outstanding premiums and agents' balances	1F	8	16,434,496
Deposits withheld by cedants		9	4,358,178
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	38,470
Total Assets (1 to 14)		15	144,245,800
LIABILITIES			
Policy liabilities	1K	16	130,382,492
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	4,265,623
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	9,783
Others	1M	23	366,278
Total Liabilities (16 to 23)		24	135,024,176
SURPLUS (15 - 24)	1N	25	9,221,624

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	2,043,619
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	2,043,619

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	1,021,810
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	1,021,810

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R951G R&V VERSICHERUNG AG

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R951G R&V VERSICHERUNG AG

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R951G R&V VERSICHERUNG AG

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	28,151
Above 6 months but not exceeding 12 months	3	157
Above 12 months but not exceeding 24 months	4	17,637
Above 24 months	5	0
Gross total (2 to 5)	6	45,945
Provision for doubtful debts	7	16,911
Total (6 - 7) = Row 8 of Form 1	8	29,034

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R951G R&V VERSICHERUNG AG

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	16,202,346
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	248,081
Above 24 months	5	0
Gross total (2 to 5)	6	16,450,427
Provision for doubtful debts	7	15,931
Total (6 - 7) = Row 8 of Form 1	8	16,434,496

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	160,000
Computer equipment	2	6,249
Other fixed assets	3	44,264
Total (1 to 3) = Row 12 of Form 1	4	210,513

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	9,783
Total (1 to 3) = Row 13 of Form 1	4	9,783

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Club membership	1	20,000
Sundry deposits	2	29,189
Total = Row 14 of Form 1	26	49,189

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST input tax	1	1,092
Postage fund	2	1,048
Non bank deposits	3	34,495
Others	4	1,835
Total = Row 14 of Form 1	26	38,470

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	9,783
Total (1 to 3) = Row 22 of Form 1	4	9,783

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for taxation	1	72,907
	2	0
Total = Row 23 of Form 1	26	72,907

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accruals	1	346,364
Provision for taxation	2	19,914
Total = Row 23 of Form 1	26	366,278

ANNUAL RETURN: ANNEX 1N - SURPLUS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	8,113,093
Net income	2	914,241
Transfer (to) from head office / shareholders fund	3	492,640
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	9,519,974

ANNUAL RETURN: ANNEX 1N - SURPLUS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	14,865,945
Net income	2	-33,729,249
Transfer (to) from head office / shareholders fund	3	28,084,928
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	9,221,624

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Club membership	1	20,000

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R951G R&V VERSICHERUNG AG

Reporting Cycle 2012 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,988,908
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	44,299
Less: Investment expenses		4	0
Other income	2D	5	89,860
Total Income (1 to 5)		6	2,123,067
Gross claims settled	2E	7	927,006
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	49,806
Distribution expenses	2G	10	651,641
Increase (decrease) in net policy liabilities	2H	11	(438,911)
Provision for doubtful debts/ bad debts written off on receivables		12	16,911
Taxation expenses		13	0
Other expenses	2I	14	2,373
Total Outgo (7 to 14)		15	1,208,826
Net Income (6 - 15)	2J	16	914,241

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	55,643,926
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	532,598
Less: Investment expenses		4	0
Other income	2D	5	92,995
Total Income (1 to 5)		6	56,269,519
Gross claims settled	2E	7	54,649,269
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	1,483,477
Distribution expenses	2G	10	13,236,105
Increase (decrease) in net policy liabilities	2H	11	18,372,641
Provision for doubtful debts/ bad debts written off on receivables		12	(1,523)
Taxation expenses		13	0
Other expenses	2I	14	2,258,799
Total Outgo (7 to 14)		15	89,998,768
Net Income (6 - 15)	2J	16	(33,729,249)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	69,515	0	-64,110	5,405
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	38,894	0	0	38,894
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				44,299

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	33,310	0	-30,608	2,702
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	529,896	0	0	529,896
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				532,598

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Exchange gain	1	76,620
Interest on premiums deposits	2	13,240
Total = Row 5 of Form 2	26	89,860

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on premium deposits	1	92,995
Total = Row 5 of Form 2	26	92,995

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	34,163
Office rent	2	8,620
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	1,380
Managing agent's fees	6	0
Repairs and maintenance	7	136
Public utilities	8	265
Printing, stationery and periodicals	9	145
Postage, telephone and telex charges	10	477
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	1,035
Advertising and subscriptions	14	135
Entertainment	15	313
Travelling expenses	16	0
Others	1	3,137
Total = Row 9 of Form 2	27	49,806

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R951G R&V VERSICHERUNG AG****Reporting Cycle: 2012 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	955,786
Office rent	2	241,167
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	38,620
Managing agent's fees	6	0
Repairs and maintenance	7	3,799
Public utilities	8	7,422
Printing, stationery and periodicals	9	4,053
Postage, telephone and telex charges	10	13,316
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	28,965
Advertising and subscriptions	14	3,765
Entertainment	15	8,758
Travelling expenses	16	91,034
Others	1	86,792
Total = Row 9 of Form 2	27	1,483,477

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	2,373
Total = Row 14 of Form 2	26	2,373

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	66,382
Exchange loss	2	2,192,417
Total = Row 14 of Form 2	26	2,258,799

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R951G R&V VERSICHERUNG AG

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	63,690	57,987	1,062,864	(69,000)	190,190	0	0	0	0	0	0	0	683,177	683,177	1,988,908
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	63,690	57,987	1,062,864	(69,000)	190,190	0	0	0	0	0	0	0	683,177	683,177	1,988,908
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	63,690	57,987	1,062,864	(69,000)	190,190	0	0	0	0	0	0	0	683,177	683,177	1,988,908
Premium liabilities at beginning of period	11	10,000	28,000	282,000	185,000	39,000	0	0	0	0	0	0	0	237,004	237,004	781,004
Premium liabilities at end of period	12	24,611	33,967	320,253	42,723	45,455	0	0	0	0	0	0	0	182,145	182,145	649,154
Premiums earned during the period (10 + 11 - 12)	13	49,079	52,020	1,024,611	73,277	183,735	0	0	0	0	0	0	0	738,036	738,036	2,120,758
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	105,984	81,914	343,625	196,128	33,747	0	0	0	0	0	0	0	165,608	165,608	927,006
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	105,984	81,914	343,625	196,128	33,747	0	0	0	0	0	0	0	165,608	165,608	927,006
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	105,984	81,914	343,625	196,128	33,747	0	0	0	0	0	0	0	165,608	165,608	927,006
Claims liabilities at end of period	24	61,451	306,320	917,565	766,859	149,455	0	0	0	0	0	0	0	1,136,884	1,136,884	3,338,534
Claims liabilities at beginning of period	25	145,268	326,155	1,129,358	437,756	68,270	0	0	0	0	0	0	0	1,538,788	1,538,788	3,645,595
Net claims incurred (23 + 24 - 25)	26	22,167	62,079	131,832	525,231	114,932	0	0	0	0	0	0	0	(236,296)	(236,296)	619,945
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,595	1,452	26,616	(1,728)	4,763	0	0	0	0	0	0	0	17,108	17,108	49,806
D. DISTRIBUTION EXPENSES																
Commissions	28	5,352	9,294	260,606	(112,018)	38,038	0	0	0	0	0	0	0	149,299	149,299	350,571
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	5,352	9,294	260,606	(112,018)	38,038	0	0	0	0	0	0	0	149,299	149,299	350,571
Other distribution expenses	31	1,151	4,285	50,827	0	0	0	0	0	0	0	0	0	244,807	244,807	301,070
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	18,814	(25,090)	554,730	(338,208)	26,002	0	0	0	0	0	0	0	563,118	563,118	799,366
F. NET INVESTMENT INCOME																
	33	1,419	1,292	23,674	(1,537)	4,236	0	0	0	0	0	0	0	15,215	15,215	44,299
G. OPERATING RESULT (32 + 33)																
	34	20,233	(23,798)	578,404	(339,745)	30,238	0	0	0	0	0	0	0	578,333	578,333	843,665

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R951G R&V VERSICHERUNG AG

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	727,937	279,638	11,366,577	2,797,322	15,171,474
From other countries	4	1,566,539	6,325,635	27,622,707	4,957,571	40,472,452
Total (2 to 4)	5	2,294,476	6,605,273	38,989,284	7,754,893	55,643,926
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	2,294,476	6,605,273	38,989,284	7,754,893	55,643,926
Premium liabilities at beginning of period	11	453,000	2,090,000	15,247,000	2,959,354	20,749,354
Premium liabilities at end of period	12	550,702	2,279,689	15,031,328	2,693,318	20,555,037
Premiums earned during the period (10 + 11 - 12)	13	2,196,774	6,415,584	39,204,956	8,020,929	55,838,243
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	625,069	47,971	23,185,544	2,165,419	26,024,003
From other countries	17	1,235,120	5,268,254	16,292,196	5,829,696	28,625,266
Total (15 to 17)	18	1,860,189	5,316,225	39,477,740	7,995,115	54,649,269
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	1,860,189	5,316,225	39,477,740	7,995,115	54,649,269
Claims liabilities at end of period	24	2,775,326	10,724,609	87,558,428	8,769,092	109,827,455
Claims liabilities at beginning of period	25	2,066,729	10,260,853	71,809,542	7,123,373	91,260,497
Net claims incurred (23 + 24 - 25)	26	2,568,786	5,779,981	55,226,626	9,640,834	73,216,227
C. MANAGEMENT EXPENSES						
Management Expenses	27	61,171	176,098	1,039,461	206,747	1,483,477
D. DISTRIBUTION EXPENSES						
Commissions	28	654,281	1,904,627	9,465,428	1,293,379	13,317,715
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	654,281	1,904,627	9,465,428	1,293,379	13,317,715
Other distribution expenses	31	6,324	19,475	(87,592)	(19,817)	(81,610)
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,093,788)	(1,464,597)	(26,438,967)	(3,100,214)	(32,097,566)
F. NET INVESTMENT INCOME						
	33	21,961	63,223	373,187	74,227	532,598
G. OPERATING RESULT (32 + 33)	34	(1,071,827)	(1,401,374)	(26,065,780)	(3,025,987)	(31,564,968)

ANNUAL RETURN: NOTES TO FORM 6

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses to the different lines of business

Management Expenses

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to gross written premiums for the year ended 31 December 2012.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses to the different lines of business

Management Expenses

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to gross written premiums for the year ended 31 December 2012.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

NIL

Reporting Cycle:

Description
Life Business
1. Policy liabilities
General Business
1. Net premiums written
2. Premium liabilities
3. Claim liabilities
Shareholders fund
1. Paid-up capital
2. Unappropriated profits (losses)
3. Reserves - Capital
General
Others*
Total (5 to 9)

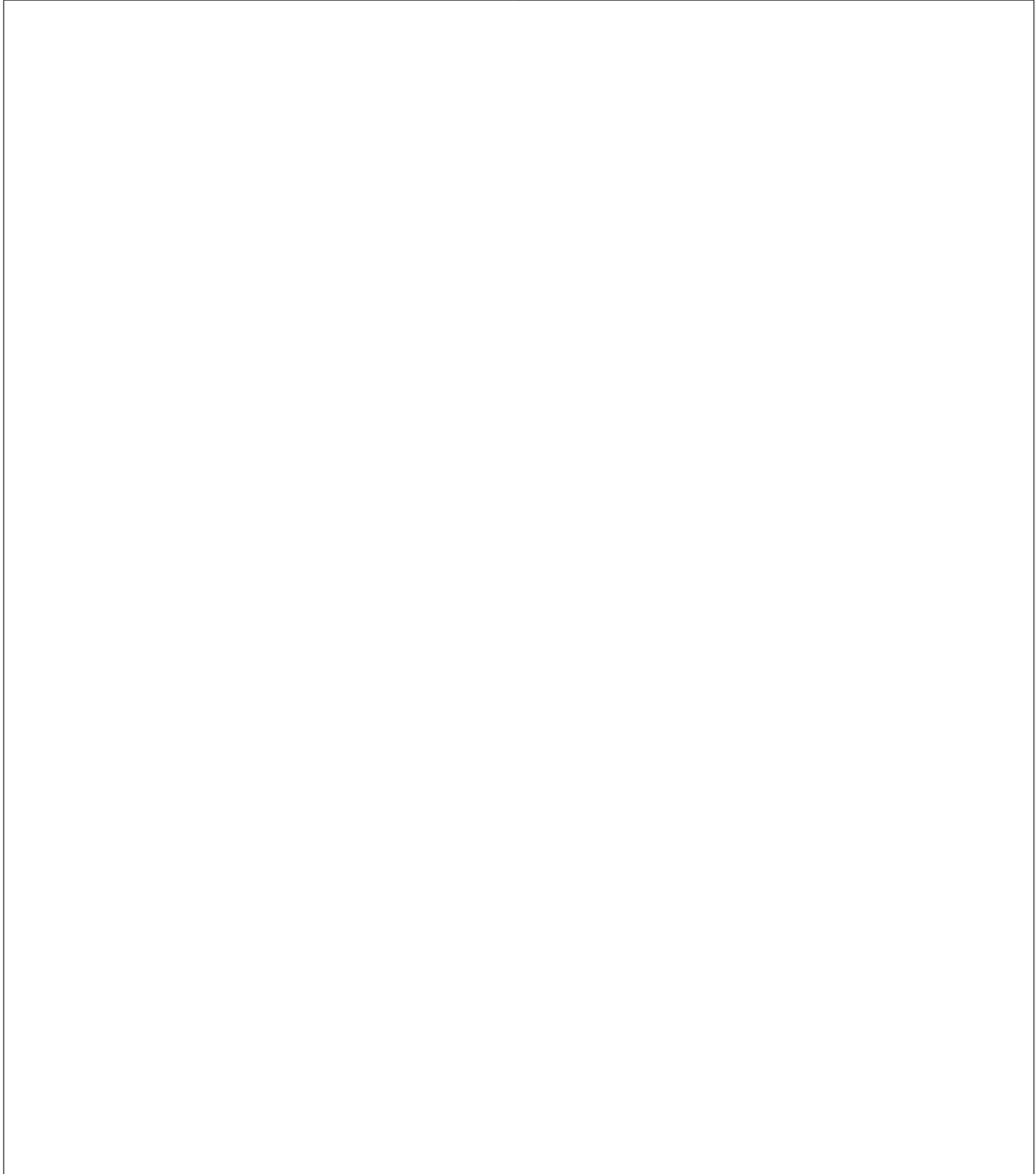
ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

Reporting Cycle:

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**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	505,000	15,773,000
Claim Liabilities	3,325,000	96,987,000
Policy Liabilities	3,830,000	112,760,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R951G R&V VERSICHERUNG AG

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	9,519,974
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	49,189
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	29,189
(c) deferred tax assets	10	0
(d) intangible assets	11	20,000
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	9,470,785
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	891,435
(a) Premium liability risk requirement	31	30,519
(b) Claim liability risk requirement	32	860,916
Total C1 Requirement (14 + 23 + 30)	33	891,435
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		14,305
(a) Sum of: (39 + 42)	38	14,305	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	14,305	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	14,305	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-14,305	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-14,305	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-14,305	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		137,493
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		151,798
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		1,043,233

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R951G R&V VERSICHERUNG AG

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	9,221,624
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	241,733
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	207,238
(b) charged assets	9	34,495
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	8,979,891
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	18,741,598
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	290,922
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	207,238
(b) charged assets	11	63,684
(c) deferred tax assets	12	0
(d) intangible assets	13	20,000
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	18,450,676
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	18,450,676
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	1,043,233
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	1,043,233
CAPITAL ADEQUACY RATIO (21/24)	25	1768.61 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R951G R&V VERSICHERUNG AG

Reporting Cycle: 2012 12

NIL