

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	33,002,822
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,457,751
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	1,714,607
Deposits withheld by cedants		9	758,694
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	130
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>36,934,004</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	16,542,527
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	93,835
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	358,952
Others	1M	23	0
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>16,995,314</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>19,938,690</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	235,054,572
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,868,561
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	6,758,312
Deposits withheld by cedants		9	13,975,191
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	124,016
Inter-fund balances and intra group balances (due from)	1I	13	160,424
Other assets	1J	14	1,373
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>262,942,449</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	80,214,058
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	641,707
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,012,729
Others	1M	23	55
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>81,868,549</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>181,073,900</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	30,913,202
Qualifying debt securities	2	2,089,620
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	33,002,822

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	74,617,336
Qualifying debt securities	2	160,437,236
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	235,054,572

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF REINSURER**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201712**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	1,714,607
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	1,714,607
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	1,714,607

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND  
AGENTS' BALANCES OF REINSURER**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	6,733,045
Above 6 months but not exceeding 12 months	3	249
Above 12 months but not exceeding 24 months	4	438
Above 24 months	5	52,160
Gross total (2 to 5)	6	6,785,892
Provision for doubtful debts	7	27,580
Total (6 - 7) = Row 8 of Form 1	8	6,758,312

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
<b>Ageing of reinsurance recoverables (on paid claims):</b>		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	17,635
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	67,900
Computer equipment	2	33,670
Other fixed assets	3	22,446
Total (1 to 3) = Row 12 of Form 1	4	124,016

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	840
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	159,584
Total (1 to 3) = Row 13 of Form 1	4	160,424

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Miscellaneous Debtors (GST)	1	130
Total = Row 14 of Form 1	26	130

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Miscellaneous Debtors (GST)	1	1,373
Total = Row 14 of Form 1	26	1,373



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	199,368
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	159,584
Total (1 to 3) = Row 22 of Form 1	4	358,952

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	1,012,729
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,012,729

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Miscellaneous Creditors (Expenses Accrual)	1	0
Total = Row 23 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Miscellaneous Creditors (Expenses accrual)	1	55
Total = Row 23 of Form 1	26	55

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	18,683,142
Net income	2	1,255,548
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	19,938,690

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	265,204,093
Net income	2	14,232,053
Transfer (to) from head office / shareholders fund	3	-98,362,246
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	181,073,900

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	15
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	3,955
Total (1 to 3)	4	3,970

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	68
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	17,698
Total (1 to 3)	4	17,766



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRA**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,573,790
Less: Outward reinsurance premiums	2B	2	13,613
Investment revenue	2C	3	659,415
Less: Investment expenses		4	6,693
Other income	2D	5	19,204
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>7,232,103</b>
Gross claims settled	2E	7	3,403,077
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	568,162
Distribution expenses	2G	10	1,964,736
Increase (decrease) in net policy liabilities	2H	11	31,245
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	9,335
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>5,976,555</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>1,255,548</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	37,175,543
Less: Outward reinsurance premiums	2B	2	80,995
Investment revenue	2C	3	-593,435
Less: Investment expenses		4	35,710
Other income	2D	5	236,388
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>36,701,791</b>
Gross claims settled	2E	7	22,851,115
Less: Reinsurance recoveries		8	46,128
Management expenses	2F	9	3,242,625
Distribution expenses	2G	10	12,789,764
Increase (decrease) in net policy liabilities	2H	11	-16,499,945
Provision for doubtful debts/ bad debts written off on receivables		12	-2,325
Taxation expenses		13	0
Other expenses	2I	14	134,632
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>22,469,738</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>14,232,053</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	51
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	13,562
Total (1 to 3) = Row 2 of Form 2	4	13,613



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	233
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	80,762
Total (1 to 3) = Row 2 of Form 2	4	80,995

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	441,350	51,629	166,436	659,415
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				659,415

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	4,743,130	-2,051,575	-2,909,641	-218,086
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	53	-375,402	-375,349
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-593,435

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest from premium deposit	1	14,562
CPF Grant	2	593
IRAS PIC Cash Payout	3	1,726
Wage Credit Scheme / Temporary Employment Credit / Sp	4	2,323
Total = Row 5 of Form 2	26	19,204

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest from premium deposit	1	210,147
CPF Grant	2	3,351
IRAS PIC Cash Payout	3	9,760
Wage Credit Scheme / Temporary Employment Credit / Sp	4	13,130
Total = Row 5 of Form 2	26	236,388

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	385,558
Office rent	2	101,072
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	20,441
Managing agent's fees	6	0
Repairs and maintenance	7	2,223
Public utilities	8	734
Printing, stationery and periodicals	9	1,832
Postage, telephone and telex charges	10	1,745
Computer charges	11	0
Hire of office equipment	12	2,886
Licence and association fees	13	5,892
Advertising and subscriptions	14	0
Entertainment	15	6,879
Travelling expenses	16	2,189
Miscellaneous expenses	1	36,711
Total = Row 9 of Form 2	27	568,162

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	2,179,695
Office rent	2	571,394
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	115,559
Managing agent's fees	6	0
Repairs and maintenance	7	12,570
Public utilities	8	4,148
Printing, stationery and periodicals	9	10,356
Postage, telephone and telex charges	10	10,782
Computer charges	11	0
Hire of office equipment	12	16,314
Licence and association fees	13	33,307
Advertising and subscriptions	14	0
Entertainment	15	14,482
Travelling expenses	16	55,644
Miscellaneous expenses	1	218,374
Total = Row 9 of Form 2	27	3,242,625

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Fixed assets depreciation	1	9,164
Exchange differences	2	171
Total = Row 14 of Form 2	26	9,335



**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Fixed assets depreciation	1	51,809
Exchange differences	2	82,823
Total = Row 14 of Form 2	26	134,632

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**Reporting Cycle: 201712**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	477,935	301,739	3,112,211	171,156	271,670	114,276	0	0	0	343,026	0	0	1,781,777	2,124,803	6,573,790
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	477,935	301,739	3,112,211	171,156	271,670	114,276	0	0	0	343,026	0	0	1,781,777	2,124,803	6,573,790
Reinsurance business ceded -																
In Singapore	6	0	0	27	10	2	0	0	0	0	3	0	0	9	12	51
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	8,691	3,164	888	332	74	0	0	0	0	101	0	0	312	413	13,562
Total (6 to 8)	9	8,691	3,164	915	342	76	0	0	0	0	104	0	0	321	425	13,613
Net premiums written (1 + 5 - 9)	10	469,244	298,575	3,111,296	170,814	271,594	114,276	0	0	0	342,922	0	0	1,781,456	2,124,378	6,560,177
Premium liabilities at beginning of period	11	103,210	77,740	500,054	69,283	118,989	37,398	0	0	0	88,221	0	0	435,078	523,299	1,429,973
Premium liabilities at end of period	12	90,158	120,572	825,917	34,013	180,645	6,681	0	0	0	101,690	0	0	503,147	604,837	1,862,823
Premiums earned during the period (10 + 11 - 12)	13	482,296	255,743	2,785,433	206,084	209,938	144,993	0	0	0	329,453	0	0	1,713,387	2,042,840	6,127,327
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	102,913	462,409	1,189,795	166,688	277,391	11,436	0	0	0	75,640	0	0	1,116,805	1,192,445	3,403,077
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	102,913	462,409	1,189,795	166,688	277,391	11,436	0	0	0	75,640	0	0	1,116,805	1,192,445	3,403,077
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	102,913	462,409	1,189,795	166,688	277,391	11,436	0	0	0	75,640	0	0	1,116,805	1,192,445	3,403,077
Claims liabilities at end of period	24	561,955	651,227	6,245,689	789,838	1,095,509	93,211	0	0	0	822,141	0	0	4,420,134	5,242,275	14,679,704
Claims liabilities at beginning of period	25	1,133,461	466,063	6,012,138	618,133	1,129,628	91,598	0	0	0	942,131	0	0	4,688,157	5,630,288	15,081,309
Net claims incurred (23 + 24 - 25)	26	-468,593	647,573	1,423,346	338,393	243,272	13,049	0	0	0	-44,350	0	0	848,782	804,432	3,001,472
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	40,640	25,859	269,462	14,794	23,522	9,897	0	0	0	29,700	0	0	154,288	183,988	568,162
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	101,841	58,239	1,043,896	22,146	54,862	7,734	0	0	0	103,201	0	0	431,841	535,042	1,823,760
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	101,841	58,239	1,043,896	22,146	54,862	7,734	0	0	0	103,201	0	0	431,841	535,042	1,823,760
Other distribution expenses	31	17,606	15,991	20,787	0	0	12,991	0	0	0	26,451	0	0	47,150	73,601	140,976
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	790,802	-491,919	27,942	-169,249	-111,718	101,322	0	0	0	214,451	0	0	231,326	445,777	592,957

<b>F. NET INVESTMENT INCOME</b>	33	46,688	29,707	309,567	16,996	27,023	11,370	0	0	0	34,120	0	0	177,251	211,371	652,722
<b>G. OPERATING RESULT (32 + 33)</b>	34	837,490	-462,212	337,509	-152,253	-84,695	112,692	0	0	0	248,571	0	0	408,577	657,148	1,245,679

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN  
RESPECT OF GENERAL BUSINESS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	108,167	-15,733	511,967	211,949	816,350
From other ASEAN countries	3	1,964,386	484,047	15,949,662	15,697,983	34,096,078
From other countries	4	163,445	37	1,835,103	264,530	2,263,115
Total (2 to 4)	5	2,235,998	468,351	18,296,732	16,174,462	37,175,543
Reinsurance business ceded -						
In Singapore	6	0	0	141	92	233
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	38,800	14,126	15,233	12,603	80,762
Total (6 to 8)	9	38,800	14,126	15,374	12,695	80,995
Net premiums written (1 + 5 - 9)	10	2,197,198	454,225	18,281,358	16,161,767	37,094,548
Premium liabilities at beginning of period	11	505,171	362,472	3,713,766	2,466,945	7,048,354
Premium liabilities at end of period	12	673,840	263,867	5,820,318	4,757,461	11,515,486
Premiums earned during the period (10 + 11 - 12)	13	2,028,529	552,830	16,174,806	13,871,251	32,627,416
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	8,355	-6	-61,106	34,851	-17,906
From other ASEAN countries	16	-12,156	447,404	9,510,648	6,234,201	16,180,097
From other countries	17	176,380	3,746	6,422,385	86,413	6,688,924
Total (15 to 17)	18	172,579	451,144	15,871,927	6,355,465	22,851,115
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	-2,591	48,719	46,128
Total (19 to 21)	22	0	0	-2,591	48,719	46,128
Net claims settled (14 + 18 - 22)	23	172,579	451,144	15,874,518	6,306,746	22,804,987
Claims liabilities at end of period	24	1,556,871	2,572,997	55,365,668	9,203,036	68,698,572
Claims liabilities at beginning of period	25	2,234,138	1,782,855	75,477,697	10,170,959	89,665,649
Net claims incurred (23 + 24 - 25)	26	-504,688	1,241,286	-4,237,511	5,338,823	1,837,910
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	192,069	39,706	1,598,067	1,412,783	3,242,625
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	727,756	109,515	5,387,692	6,226,164	12,451,127

Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	727,756	109,515	5,387,692	6,226,164	12,451,127
Other distribution expenses	31	61,537	25,633	140,628	110,839	338,637
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,551,855	-863,310	13,285,930	782,642	14,757,117
<b>F. NET INVESTMENT INCOME</b>	33	-37,266	-7,704	-310,062	-274,113	-629,145
<b>G. OPERATING RESULT (32 + 33)</b>	34	1,514,589	-871,014	12,975,868	508,529	14,127,972

**ANNUAL RETURN: NOTES TO FORM 6**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRA**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income:

Net Investment Incomes are allocated between the different lines of business on the basis of Net Premium Income.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRA

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income:

Net Investment Incomes are allocated between the different lines of business on the basis of Net Premium Income.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRA**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF  
GLOBAL BUSINESS OPERATIONS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount '000 (in foreign currency) JAPANESE YEN
Life Business		
1. Policy liabilities	1	59,429,000
General Business		
1. Net premiums written	2	237,911,000
2. Premium liabilities	3	183,557,000
3. Claim liabilities	4	200,208,000
Shareholders fund		
1. Paid-up capital	5	5,124,000
2. Unappropriated profits (losses)	6	129,496,000
3. Reserves - Capital	7	0
General	8	0
Others*	9	65,930,000
Total (5 to 9)	10	200,550,000

ANNUAL RETURN: NOTES TO FORM 10

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)**

Reporting Cycle: 2017 12

<b>Note 1 - Breakdown of "Others"</b>	<b>Row No.</b>	<b>Amount</b>
Common stock held in treasury	1	-6,931,000
Net unrealised gains on available-for-sale securities, net of tax	2	68,411,000
Net foreign currency translation adjustments	3	6,390,000
Remeasurements of defined benefits plans	4	-1,940,000
<b>Total</b>		<b>65,930,000</b>

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR**

**Reporting Cycle: 2017 12**

Net Premiums Written of JPY 237,911,000,000 include Life Reinsurance class of business amount JPY 78,360,000,000 and these are prepared on the basis of accounting principles generally accepted in Japan, which are different in certain respects as to both application and disclosure requirements of International Financial Reporting Standards, and are compiled from the consolidated financial statements of the Company.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	1,862,823	11,515,486
Claim Liabilities	14,679,704	68,698,572
Policy Liabilities	16,542,527	80,214,058

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	19,938,690
Less:		
Reinsurance adjustment	6	1,923
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>19,936,767</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:			
(zero or 25 - 26, whichever is higher)	24		0
Modified policy liabilities	25		0
Policy Liabilities	26		0
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27		0
Aggregate of surrender values of policies of the insurance fund	28		0
Sum of total risk requirement and policy liabilities of the insurance fund	29		0
General Insurance Risk Requirement (for general business): (31 to 32)	30		3,901,668
(a) Premium liability risk requirement	31	516,126	
(b) Claim liability risk requirement	32	3,385,542	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>3,901,668</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		726,113
(a) Sum of: (39 + 42)	38	726,113	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	726,113	
Debt specific risk requirement	40	33,434	
Debt general risk requirement	41	692,679	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-659,245	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-659,245	
Debt specific risk requirement	45	33,434	
Negative of debt general risk requirement	46	-692,679	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		201,519
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>927,632</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0



Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>4,829,300</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	181,073,900
Less:		
Reinsurance adjustment	6	8,603
Financial resource adjustment: (8 to 12)	7	16,421
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	16,421
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>181,048,876</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>0</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	201,012,590
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	10,526
Financial resource adjustment: (10 to 14)	9	16,421
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	16,421
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>200,985,643</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>200,985,643</b>

<b>(ii) Total Risk Requirement of Licensed Insurer</b>			
(a) Total risk requirements of insurance funds established or maintained under the Act	<b>22</b>	4,829,300	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	24		4,829,300
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>		<b>4161.80 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANC**

**Reporting Cycle: 2017 12**

NIL