

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	33,449,652
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	729,702
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	2,013,061
Deposits withheld by cedants		9	665,551
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	252
Total Assets (1 to 14)		15	36,858,218
LIABILITIES			
Policy liabilities	1K	16	14,950,750
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	9,138
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	283,259
Others	1M	23	0
Total Liabilities (16 to 23)		24	15,243,147
SURPLUS (15 - 24)	1N	25	21,615,071

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	240,298,498
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,401,564
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	9,270,008
Deposits withheld by cedants		9	14,787,813
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	64,922
Inter-fund balances and intra group balances (due from)	1I	13	125,551
Other assets	1J	14	762
Total Assets (1 to 14)		15	270,949,118
LIABILITIES			
Policy liabilities	1K	16	84,958,936
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	524,333
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,033,655
Others	1M	23	0
Total Liabilities (16 to 23)		24	86,516,924
SURPLUS (15 - 24)	1N	25	184,432,194

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	31,393,212
Qualifying debt securities	2	2,056,440
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	33,449,652

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	74,195,764
Qualifying debt securities	2	166,102,734
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	240,298,498

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF REINSURER

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE)

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	2,013,061
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	2,013,061
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	2,013,061

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE)

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	8,659,779
Above 6 months but not exceeding 12 months	3	352,503
Above 12 months but not exceeding 24 months	4	233,879
Above 24 months	5	51,025
Gross total (2 to 5)	6	9,297,186
Provision for doubtful debts	7	27,178
Total (6 - 7) = Row 8 of Form 1	8	9,270,008

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	14,450
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	40,740
Computer equipment	2	15,391
Other fixed assets	3	8,791
Total (1 to 3) = Row 12 of Form 1	4	64,922

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	125,551
Total (1 to 3) = Row 13 of Form 1	4	125,551

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous Debtors (GST)	1	252
Total = Row 14 of Form 1	26	252

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous Debtors (GST)	1	762
Total = Row 14 of Form 1	26	762

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	157,708
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	125,551
Total (1 to 3) = Row 22 of Form 1	4	283,259

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,033,655
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,033,655

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous Creditors (Expenses Accrual)	1	0
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous Creditors (Expenses accrual)	1	0
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	19,938,690
Net income	2	1,676,381
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	21,615,071

ANNUAL RETURN: ANNEX 1N - SURPLUS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	181,073,900
Net income	2	3,358,294
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	184,432,194

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	6,220
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	8,560
Unlicensed reinsurer	3	10,310
Total (1 to 3)	4	25,090

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	32,389
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	44,575
Unlicensed reinsurer	3	40,513
Total (1 to 3)	4	117,477

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRA

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,789,052
Less: Outward reinsurance premiums	2B	2	86,022
Investment revenue	2C	3	511,259
Less: Investment expenses		4	6,797
Other income	2D	5	28,925
Total Income (1 to 5)		6	7,236,417
Gross claims settled	2E	7	4,333,846
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	475,919
Distribution expenses	2G	10	2,333,875
Increase (decrease) in net policy liabilities	2H	11	-1,591,777
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	8,173
Total Outgo (7 to 14)		15	5,560,036
Net Income (6 - 15)	2J	16	1,676,381

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	42,293,223
Less: Outward reinsurance premiums	2B	2	411,941
Investment revenue	2C	3	4,137,578
Less: Investment expenses		4	32,148
Other income	2D	5	340,106
Total Income (1 to 5)		6	46,326,818
Gross claims settled	2E	7	22,010,737
Less: Reinsurance recoveries		8	-3,925
Management expenses	2F	9	3,013,099
Distribution expenses	2G	10	13,145,416
Increase (decrease) in net policy liabilities	2H	11	4,744,878
Provision for doubtful debts/ bad debts written off on receivables		12	-453
Taxation expenses		13	0
Other expenses	2I	14	50,922
Total Outgo (7 to 14)		15	42,968,524
Net Income (6 - 15)	2J	16	3,358,294

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	21,324
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	29,348
Unlicensed reinsurer	3	35,350
Total (1 to 3) = Row 2 of Form 2	4	86,022

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	111,047
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	152,829
Unlicensed reinsurer	3	148,065
Total (1 to 3) = Row 2 of Form 2	4	411,941

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	505,654	0	5,605	511,259
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				511,259

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	5,014,564	-82,221	-857,253	4,075,090
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	20	48,521	13,947	62,488
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				4,137,578

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest from premium deposit	1	22,751
Exchange differences	2	1,518
CPF Grant	3	383
IRAS PIC Cash Payout	4	3,605
Wage Credit Scheme / Temporary Employment Credit / Sp	5	668
Total = Row 5 of Form 2	26	28,925

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest from premium deposit	1	116,710
Exchange differences	2	194,388
CPF Grant	3	2,385
IRAS PIC Cash Payout	4	22,462
Wage Credit Scheme / Temporary Employment Credit / Sp	5	4,161
Total = Row 5 of Form 2	26	340,106

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	292,894
Office rent	2	97,296
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	18,615
Managing agent's fees	6	0
Repairs and maintenance	7	1,774
Public utilities	8	702
Printing, stationery and periodicals	9	1,743
Postage, telephone and telex charges	10	1,595
Computer charges	11	0
Hire of office equipment	12	2,655
Licence and association fees	13	5,418
Advertising and subscriptions	14	0
Entertainment	15	8,077
Travelling expenses	16	3,395
Miscellaneous expenses	1	41,755
Total = Row 9 of Form 2	27	475,919

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,824,924
Office rent	2	606,219
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	115,985
Managing agent's fees	6	0
Repairs and maintenance	7	11,051
Public utilities	8	4,371
Printing, stationery and periodicals	9	10,860
Postage, telephone and telex charges	10	10,029
Computer charges	11	0
Hire of office equipment	12	16,545
Licence and association fees	13	33,759
Advertising and subscriptions	14	0
Entertainment	15	19,342
Travelling expenses	16	90,083
Miscellaneous expenses	1	269,931
Total = Row 9 of Form 2	27	3,013,099

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Fixed assets depreciation	1	8,173
Total = Row 14 of Form 2	26	8,173

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Fixed assets depreciation	1	50,922
Total = Row 14 of Form 2	26	50,922

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	334,791	76,944	3,217,330	500,527	371,501	51,992	0	0	0	276,794	0	0	1,959,173	2,235,967	6,789,052
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	334,791	76,944	3,217,330	500,527	371,501	51,992	0	0	0	276,794	0	0	1,959,173	2,235,967	6,789,052
Reinsurance business ceded -																
In Singapore	6	0	0	11,405	4,464	940	0	0	0	0	1,111	0	0	3,404	4,515	21,324
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	14,399	6,047	23,668	9,263	1,950	0	0	0	0	2,307	0	0	7,064	9,371	64,698
Total (6 to 8)	9	14,399	6,047	35,073	13,727	2,890	0	0	0	0	3,418	0	0	10,468	13,886	86,022
Net premiums written (1 + 5 - 9)	10	320,392	70,897	3,182,257	486,800	368,611	51,992	0	0	0	273,376	0	0	1,948,705	2,222,081	6,703,030
Premium liabilities at beginning of period	11	90,158	120,572	825,917	34,013	180,645	6,681	0	0	0	101,690	0	0	503,147	604,837	1,862,823
Premium liabilities at end of period	12	51,245	52,129	886,731	146,021	291,748	3,156	0	0	0	93,787	0	0	466,371	560,158	1,991,188
Premiums earned during the period (10 + 11 - 12)	13	359,305	139,340	3,121,443	374,792	257,508	55,517	0	0	0	281,279	0	0	1,985,481	2,266,760	6,574,665
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	127,026	133,027	1,451,852	141,359	255,316	3,557	0	0	0	289,170	0	0	1,932,539	2,221,709	4,333,846
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	127,026	133,027	1,451,852	141,359	255,316	3,557	0	0	0	289,170	0	0	1,932,539	2,221,709	4,333,846
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	127,026	133,027	1,451,852	141,359	255,316	3,557	0	0	0	289,170	0	0	1,932,539	2,221,709	4,333,846
Claims liabilities at end of period	24	466,926	545,881	5,921,235	855,288	958,327	67,941	0	0	0	676,790	0	0	3,467,174	4,143,964	12,959,562
Claims liabilities at beginning of period	25	561,955	651,227	6,245,689	789,838	1,095,509	93,211	0	0	0	822,141	0	0	4,420,134	5,242,275	14,679,704
Net claims incurred (23 + 24 - 25)	26	31,997	27,681	1,127,398	206,809	118,134	-21,713	0	0	0	143,819	0	0	979,579	1,123,398	2,613,704
C. MANAGEMENT EXPENSES																
Management Expenses	27	22,748	5,034	225,942	34,563	26,172	3,691	0	0	0	19,410	0	0	138,359	157,769	475,919
D. DISTRIBUTION EXPENSES																
Commissions	28	31,298	-512	1,087,286	77,844	73,048	6,995	0	0	0	29,024	0	0	552,098	581,122	1,857,081
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	31,298	-512	1,087,286	77,844	73,048	6,995	0	0	0	29,024	0	0	552,098	581,122	1,857,081
Other distribution expenses	31	29,023	16,661	188,568	0	1,835	7,151	0	0	0	19,095	0	0	214,461	233,556	476,794
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	244,239	90,476	492,249	55,576	38,319	59,393	0	0	0	69,931	0	0	100,984	170,915	1,151,167

F. NET INVESTMENT INCOME	33	24,112	5,336	239,493	36,636	27,741	3,913	0	0	0	20,574	0	0	146,657	167,231	504,462
G. OPERATING RESULT (32 + 33)	34	268,351	95,812	731,742	92,212	66,060	63,306	0	0	0	90,505	0	0	247,641	338,146	1,655,629

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	132,323	0	750,950	300,838	1,184,111
From other ASEAN countries	3	1,705,813	590,992	20,500,465	15,550,327	38,347,597
From other countries	4	148,232	0	2,269,758	343,525	2,761,515
Total (2 to 4)	5	1,986,368	590,992	23,521,173	16,194,690	42,293,223
Reinsurance business ceded -						
In Singapore	6	0	0	68,186	42,861	111,047
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	43,147	18,125	148,957	90,665	300,894
Total (6 to 8)	9	43,147	18,125	217,143	133,526	411,941
Net premiums written (1 + 5 - 9)	10	1,943,221	572,867	23,304,030	16,061,164	41,881,282
Premium liabilities at beginning of period	11	673,840	263,867	5,820,318	4,757,461	11,515,486
Premium liabilities at end of period	12	766,869	316,238	7,945,573	5,319,282	14,347,962
Premiums earned during the period (10 + 11 - 12)	13	1,850,192	520,496	21,178,775	15,499,343	39,048,806
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	14,950	0	119,633	73,958	208,541
From other ASEAN countries	16	426,432	513,686	8,789,865	8,014,568	17,744,551
From other countries	17	144,885	296	3,838,309	74,155	4,057,645
Total (15 to 17)	18	586,267	513,982	12,747,807	8,162,681	22,010,737
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	-3,925	0	-3,925
Total (19 to 21)	22	0	0	-3,925	0	-3,925
Net claims settled (14 + 18 - 22)	23	586,267	513,982	12,751,732	8,162,681	22,014,662
Claims liabilities at end of period	24	1,362,380	2,703,396	56,683,225	9,861,973	70,610,974
Claims liabilities at beginning of period	25	1,556,871	2,572,997	55,365,668	9,203,036	68,698,572
Net claims incurred (23 + 24 - 25)	26	391,776	644,381	14,069,289	8,821,618	23,927,064
C. MANAGEMENT EXPENSES						
Management Expenses	27	139,803	41,214	1,676,581	1,155,501	3,013,099
D. DISTRIBUTION EXPENSES						
Commissions	28	657,416	85,755	6,522,831	5,596,032	12,862,034

Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	657,416	85,755	6,522,831	5,596,032	12,862,034
Other distribution expenses	31	46,156	22,636	137,277	77,313	283,382
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	615,041	-273,490	-1,227,203	-151,121	-1,036,773
F. NET INVESTMENT INCOME	33	190,485	56,156	2,284,387	1,574,402	4,105,430
G. OPERATING RESULT (32 + 33)	34	805,526	-217,334	1,057,184	1,423,281	3,068,657

ANNUAL RETURN: NOTES TO FORM 6

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRA

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income:

Net Investment Incomes are allocated between the different lines of business on the basis of Net Premium Income.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRA

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income:

Net Investment Incomes are allocated between the different lines of business on the basis of Net Premium Income.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRA

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

Reporting Cycle:

Description	Row No.	Amount '000 (in foreign currency)
Life Business		
1. Policy liabilities	1	
General Business		
1. Net premiums written	2	
2. Premium liabilities	3	
3. Claim liabilities	4	
Shareholders fund		
1. Paid-up capital	5	
2. Unappropriated profits (losses)	6	
3. Reserves - Capital	7	
General	8	
Others*	9	
Total (5 to 9)	10	

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

Reporting Cycle:

A large, empty rectangular box with a thin black border, occupying the central portion of the page. It is intended for the user to provide details about the reporting cycle.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	1,991,188	14,347,962
Claim Liabilities	12,959,562	70,610,974
Policy Liabilities	14,950,750	84,958,936

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPOR

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	21,615,071
Less:		
Reinsurance adjustment	6	7,042
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	21,608,029
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:			
(zero or 25 - 26, whichever is higher)	24		0
Modified policy liabilities	25		0
Policy Liabilities	26		0
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27		0
Aggregate of surrender values of policies of the insurance fund	28		0
Sum of total risk requirement and policy liabilities of the insurance fund	29		0
General Insurance Risk Requirement (for general business): (31 to 32)	30		3,514,816
(a) Premium liability risk requirement	31	547,091	
(b) Claim liability risk requirement	32	2,967,725	
Total C1 Requirement (14 + 23 + 30)	33		3,514,816
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		817,660
(a) Sum of: (39 + 42)	38	817,660	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	817,660	
Debt specific risk requirement	40	32,903	
Debt general risk requirement	41	784,757	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-751,854	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-751,854	
Debt specific risk requirement	45	32,903	
Negative of debt general risk requirement	46	-784,757	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		216,133
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		1,033,793
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	4,548,609

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	184,432,194
Less:		
Reinsurance adjustment	6	30,278
Financial resource adjustment: (8 to 12)	7	10,658
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	10,658
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	184,391,258
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	206,047,265
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	37,320
Financial resource adjustment: (10 to 14)	9	10,658
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	10,658
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	205,999,287
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	205,999,287

(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	4,548,609	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		4,548,609
CAPITAL ADEQUACY RATIO (21/24)	25		4528.84 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRANC

Reporting Cycle: 2018 12

NIL