

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	25,167,180
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,285,477
Other invested assets	1E	6	0
Investment income due or accrued		7	2,323
Outstanding premiums and agents' balances	1F	8	452,002
Deposits withheld by cedants		9	200,913
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	2
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>31,107,897</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	13,808,415
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	357,154
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	36,861
Others	1M	23	492,195
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>14,694,625</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>16,413,272</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	122,867,784
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	26,931,609
Other invested assets	1E	6	0
Investment income due or accrued		7	543,177
Outstanding premiums and agents' balances	1F	8	24,982,484
Deposits withheld by cedants		9	5,424,943
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	282,376
Inter-fund balances and intra group balances (due from)	1I	13	16,213
Other assets	1J	14	412,334
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>181,460,920</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	148,815,354
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	689,520
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	365,189
Others	1M	23	1,645,829
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>151,515,892</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>29,945,028</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	25,167,180
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	25,167,180

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	122,867,784
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	122,867,784

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	444,917
Above 6 months but not exceeding 12 months	3	3,715
Above 12 months but not exceeding 24 months	4	3,370
Above 24 months	5	0
Gross total (2 to 5)	6	452,002
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	452,002

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	24,809,765
Above 6 months but not exceeding 12 months	3	9,577
Above 12 months but not exceeding 24 months	4	163,142
Above 24 months	5	0
Gross total (2 to 5)	6	24,982,484
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	24,982,484

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	116,136
Computer equipment	2	25,372
Other fixed assets	3	140,868
Total (1 to 3) = Row 12 of Form 1	4	282,376

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	16,213
Total (1 to 3) = Row 13 of Form 1	4	16,213

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST recoverable	1	2
Total = Row 14 of Form 1	26	2

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST recoverable	1	7,696
Other receivables	2	287,892
Sundry Deposits	3	65,017
Prepayments	4	51,729
Total = Row 14 of Form 1	26	412,334



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	20,648
Balances due to other insurance funds established and maintained under the Act	3	16,213
Total (1 to 3) = Row 22 of Form 1	4	36,861

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	77,109
Balances due to overseas branches / related corporations	2	288,080
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	365,189

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Other payables	1	1,087
Other accrued expenses	2	17,545
Corporate Tax payable	3	473,563
Total = Row 23 of Form 1	26	492,195

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Other payables	1	35,443
Other accrued expenses	2	905,787
Corporate Tax payable	3	704,599
Total = Row 23 of Form 1	26	1,645,829

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	14,862,589
Net income	2	1,550,683
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	16,413,272

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	8,794,120
Net income	2	21,150,908
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	29,945,028

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

	<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Note 2(a) Intangible assets -</b>	NIL	1	0

	<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Note 2(b) Contingent assets -</b>	NIL	1	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

	<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Note 2(a) Intangible assets -</b>	NIL	1	0

	<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Note 2(b) Contingent assets -</b>	NIL	1	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0

and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle 2005 12**

Offshore Insurance Fund

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Form 1 Balance Sheet - Assets Row 13

As at 31 December 2005, balance due from the Singapore Insurance Fund related to interfund allocations for Quarter 4 2005. The balance was settled in January 2006.

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,333,617
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	(42,011)
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>2,291,606</b>
Gross claims settled	2E	7	2,951,575
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	216,219
Distribution expenses	2G	10	800,365
Increase (decrease) in net policy liabilities	2H	11	(3,711,583)
Provision for doubtful debts/ bad debts written off on receivables		12	889
Taxation expenses		13	473,563
Other expenses	2I	14	9,895
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>740,923</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>1,550,683</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	81,834,910
Less: Outward reinsurance premiums	2B	2	4,445,454
Investment revenue	2C	3	4,891,512
Less: Investment expenses		4	0
Other income	2D	5	690,013
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>82,970,981</b>
Gross claims settled	2E	7	60,640,066
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	5,395,122
Distribution expenses	2G	10	20,368,949
Increase (decrease) in net policy liabilities	2H	11	(25,362,814)
Provision for doubtful debts/ bad debts written off on receivables		12	1,067
Taxation expenses		13	704,599
Other expenses	2I	14	73,084
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>61,820,073</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>21,150,908</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	4,445,454
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	4,445,454

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	927,122	-37,000	-997,750	-107,628
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	65,617	0	0	65,617
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-42,011

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	4,084,625	30,673	-558,515	3,556,783
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	906,067	-105,744	534,406	1,334,729
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				4,891,512

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Service fee	1	99,155
Other income	2	603
Exchange differences	3	590,255
Total = Row 5 of Form 2	26	690,013

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	53,763
Office rent	2	7,557
Head office / parent company expenses	3	25,623
Directors' fees	4	0
Audit fees	5	1,828
Managing agent's fees	6	0
Repairs and maintenance	7	75
Public utilities	8	226
Printing, stationery and periodicals	9	375
Postage, telephone and telex charges	10	1,321
Computer charges	11	489
Hire of office equipment	12	243
Licence and association fees	13	1,213
Advertising and subscriptions	14	990
Entertainment	15	597
Travelling expenses	16	5,534
Legal and other consultancy fees	1	15,000
Licence fees	2	95,797
Other management expenses	3	5,588
Total = Row 9 of Form 2	27	216,219



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,577,273
Office rent	2	265,244
Head office / parent company expenses	3	899,385
Directors' fees	4	0
Audit fees	5	64,172
Managing agent's fees	6	0
Repairs and maintenance	7	2,636
Public utilities	8	7,920
Printing, stationery and periodicals	9	13,191
Postage, telephone and telex charges	10	46,381
Computer charges	11	17,155
Hire of office equipment	12	8,517
Licence and association fees	13	42,570
Advertising and subscriptions	14	34,752
Entertainment	15	20,956
Travelling expenses	16	194,269
Legal and other consultancy fees	1	88,652
Licence fees	2	912,442
Other management expenses	3	199,607
Total = Row 9 of Form 2	27	5,395,122

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Exchange Differences	1	7,813
Depreciation	2	2,082
Total = Row 14 of Form 2	26	9,895

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	73,084
Total = Row 14 of Form 2	26	73,084

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	28,547	47,345	1,573,310	11,415	3,204	28,019	0	0	0	0	0	0	700,005	700,005	2,391,845
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	(45,115)	(14,384)	0	0	0	0	0	0	0	0	1,271	1,271	(58,228)
Total (2 to 4)	5	28,547	47,345	1,528,195	(2,969)	3,204	28,019	0	0	0	0	0	0	701,276	701,276	2,333,617
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	28,547	47,345	1,528,195	(2,969)	3,204	28,019	0	0	0	0	0	0	701,276	701,276	2,333,617
Premium liabilities at beginning of period	11	50,641	128,338	146,800	0	4,681	0	0	0	0	0	0	0	1,457,039	1,457,039	1,787,499
Premium liabilities at end of period	12	9,082	20,558	120,377	0	1,304	0	0	0	0	0	0	0	704,555	704,555	855,876
Premiums earned during the period (10 + 11 - 12)	13	70,106	155,125	1,554,618	(2,969)	6,581	28,019	0	0	0	0	0	0	1,453,760	1,453,760	3,265,240
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	575,180	139,185	1,835,283	138,662	5,031	139	0	0	0	0	0	0	232,716	232,716	2,926,196
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	25,379	25,379	25,379
Total (15 to 17)	18	575,180	139,185	1,835,283	138,662	5,031	139	0	0	0	0	0	0	258,095	258,095	2,951,575
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	575,180	139,185	1,835,283	138,662	5,031	139	0	0	0	0	0	0	258,095	258,095	2,951,575
Claims liabilities at end of period	24	234,556	359,433	2,463,414	1,792,989	313,000	3,882	0	0	0	0	0	0	7,785,265	7,785,265	12,952,539
Claims liabilities at beginning of period	25	588,500	460,116	5,057,963	2,095,154	296,127	4,494	0	0	0	0	0	0	7,230,145	7,230,145	15,732,499
Net claims incurred (23 + 24 - 25)	26	221,236	38,502	(759,266)	(163,503)	21,904	(473)	0	0	0	0	0	0	813,215	813,215	171,615
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	2,645	4,387	141,593	(275)	297	2,596	0	0	0	0	0	0	64,976	64,976	216,219
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	(5,275)	7,108	611,965	(311)	240	0	0	0	0	0	0	0	186,638	186,638	800,365
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	(5,275)	7,108	611,965	(311)	240	0	0	0	0	0	0	0	186,638	186,638	800,365
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(148,500)	105,128	1,560,326	161,120	(15,860)	25,896	0	0	0	0	0	0	388,931	388,931	2,077,041
<b>F. NET INVESTMENT INCOME</b>																
	33	(514)	(852)	(27,511)	53	(58)	(504)	0	0	0	0	0	0	(12,625)	(12,625)	(42,011)
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	(149,014)	104,276	1,532,815	161,173	(15,918)	25,392	0	0	0	0	0	0	376,306	376,306	2,035,030

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	974,065	(76,670)	897,395
From other ASEAN countries	3	659,769	689,344	9,129,233	188,865	10,667,211
From other countries	4	2,741,079	2,203,883	45,130,394	20,194,948	70,270,304
Total (2 to 4)	5	3,400,848	2,893,227	55,233,692	20,307,143	81,834,910
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	182,164	154,974	2,958,559	1,149,757	4,445,454
Total (6 to 8)	9	182,164	154,974	2,958,559	1,149,757	4,445,454
Net premiums written (1 + 5 - 9)	10	3,218,684	2,738,253	52,275,133	19,157,386	77,389,456
Premium liabilities at beginning of period	11	472,461	1,138,258	9,504,647	10,984,460	22,099,826
Premium liabilities at end of period	12	328,196	771,881	9,957,403	9,084,270	20,141,750
Premiums earned during the period (10 + 11 - 12)	13	3,362,949	3,104,630	51,822,377	21,057,576	79,347,532
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	422,188	246,349	668,537
From other ASEAN countries	16	106,117	1,241,198	7,996,689	183,316	9,527,320
From other countries	17	1,318,280	4,639,176	26,652,234	17,834,519	50,444,209
Total (15 to 17)	18	1,424,397	5,880,374	35,071,111	18,264,184	60,640,066
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	1,424,397	5,880,374	35,071,111	18,264,184	60,640,066
Claims liabilities at end of period	24	4,706,856	7,904,053	59,106,918	56,955,777	128,673,604
Claims liabilities at beginning of period	25	5,736,974	12,644,746	71,757,471	61,939,151	152,078,342
Net claims incurred (23 + 24 - 25)	26	394,279	1,139,681	22,420,558	13,280,810	37,235,328
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	224,387	190,894	3,644,305	1,335,536	5,395,122
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	581,961	687,530	12,921,347	6,178,111	20,368,949
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	581,961	687,530	12,921,347	6,178,111	20,368,949
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,162,322	1,086,525	12,836,167	263,119	16,348,133
<b>F. NET INVESTMENT INCOME</b>						
	33	203,442	173,075	3,304,125	1,210,870	4,891,512
<b>G. OPERATING RESULT (32 + 33)</b>	34	2,365,764	1,259,600	16,140,292	1,473,989	21,239,645

**ANNUAL RETURN: NOTES TO FORM 6**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses :

All management expenses are allocated based on net written premium.

Net Investment Income :

Investment income is allocated based on net written premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses :

All management expenses are allocated based on net written premium.

Net Investment Income :

Investment income is allocated based on net written premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL  
BUSINESS OPERATIONS AS AT 31/12/2005**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount '000 (in foreign currency) SWISS FRANC
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	1,487,863
2. Premium liabilities	3	65,162
3. Claim liabilities	4	363,895
Shareholders fund		
1. Paid-up capital	5	400,000
2. Unappropriated profits (losses)	6	181,163
3. Reserves - Capital	7	0
General	8	200,000
Others*	9	1,041,529
Total (5 to 9)	10	1,822,692

ANNUAL RETURN: NOTES TO FORM 10

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFF

Reporting Cycle: 2005 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Organizational fund	1	2,000
Free reserves	2	1,039,529
<b>Total</b>		<b>1,041,529</b>

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2005 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	855,876	20,141,750
Claim Liabilities	12,952,539	128,673,604
Policy Liabilities	13,808,415	148,815,354

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF INSURANCE FUND**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	16,413,271
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	16,413,271
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	3,604,977
(a) Premium liability risk requirement	31	255,288
(b) Claim liability risk requirement	32	3,349,689
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	3,604,977
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	525,238
(a) Sum of: (39 + 42)	38	525,238
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	525,238
Debt specific risk requirement	40	0
Debt general risk requirement	41	525,238
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-525,238
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-525,238
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-525,238
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	65,633
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>590,871</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>4,195,848</b>



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	29,945,028
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	29,945,028
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22: Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	0
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0

(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>0</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	46,358,299
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>46,358,299</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>46,358,299</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	4,195,848
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>4,195,848</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>1104.86 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2005 12**

NIL