

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	29,026,135
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	2,197,308
Other invested assets	1E	6	0
Investment income due or accrued		7	2,753
Outstanding premiums and agents' balances	1F	8	219,670
Deposits withheld by cedants		9	131,183
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	5,013
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>31,582,062</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	10,757,710
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	469,612
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	16,933
Others	1M	23	552,529
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>11,796,784</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>19,785,278</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	125,763,812
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	18,621,993
Other invested assets	1E	6	0
Investment income due or accrued		7	12,365
Outstanding premiums and agents' balances	1F	8	27,153,014
Deposits withheld by cedants		9	4,950,840
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	215,697
Inter-fund balances and intra group balances (due from)	1I	13	11,390
Other assets	1J	14	126,928
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>176,856,039</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	141,292,232
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	630,456
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	273,727
Others	1M	23	1,210,576
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>143,406,991</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>33,449,048</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	29,026,135
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	29,026,135

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	125,763,812
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	125,763,812

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	219,670
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	219,670
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	219,670

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	26,112,500
Above 6 months but not exceeding 12 months	3	2,625
Above 12 months but not exceeding 24 months	4	934,364
Above 24 months	5	103,525
Gross total (2 to 5)	6	27,153,014
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	27,153,014

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	86,326
Computer equipment	2	14,925
Other fixed assets	3	114,446
Total (1 to 3) = Row 12 of Form 1	4	215,697

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	11,390
Total (1 to 3) = Row 13 of Form 1	4	11,390

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST recoverables	1	4
Withholding tax refund	2	5,009
Total = Row 14 of Form 1	26	5,013

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST recoverable	1	5,779
Other receivables	2	1,099
Sundry Deposits	3	64,317
Prepayments	4	43,562
Withholding tax refund	5	12,171
Total = Row 14 of Form 1	26	126,928



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	5,543
Balances due to other insurance funds established and maintained under the Act	3	11,390
Total (1 to 3) = Row 22 of Form 1	4	16,933

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	273,727
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	273,727

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Other accrued expenses	1	11,385
Corporate tax payable	2	532,246
Deferred tax payable	3	8,898
Total = Row 23 of Form 1	26	552,529

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Other payables	1	4,318
Other accrued expenses	2	735,048
Corporate tax payable	3	447,673
Deferred tax payable	4	23,537
Total = Row 23 of Form 1	26	1,210,576

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	16,413,272
Net income	2	3,372,006
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	19,785,278

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	29,945,028
Net income	2	3,504,020
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	33,449,048

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

	<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Note 2(a) Intangible assets -</b>	NIL	1	0

	<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Note 2(b) Contingent assets -</b>	NIL	1	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

	<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Note 2(a) Intangible assets -</b>	NIL	1	0

	<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Note 2(b) Contingent assets -</b>	NIL	1	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0

and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle 2006 12**

Offshore Insurance Fund

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Form 1 Balance Sheet - Assets Row 13

As at 31 December 2006, balance due from the Singapore Insurance Fund relate to interfund allocations for Quarter 4 2006. The balance was fully settled in February 2007.

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	918,510
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	838,311
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>1,756,821</b>
Gross claims settled	2E	7	718,827
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	15,511
Distribution expenses	2G	10	440,072
Increase (decrease) in net policy liabilities	2H	11	(3,050,705)
Provision for doubtful debts/ bad debts written off on receivables		12	(131)
Taxation expenses		13	244,347
Other expenses	2I	14	16,894
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>(1,615,185)</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>3,372,006</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	88,441,250
Less: Outward reinsurance premiums	2B	2	9,334,969
Investment revenue	2C	3	(6,507,131)
Less: Investment expenses		4	0
Other income	2D	5	99,857
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>72,699,007</b>
Gross claims settled	2E	7	44,419,373
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	5,005,684
Distribution expenses	2G	10	25,413,309
Increase (decrease) in net policy liabilities	2H	11	(7,523,122)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	411,245
Other expenses	2I	14	1,468,498
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>69,194,987</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>3,504,020</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	9,334,969
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	9,334,969

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	933,294	0	-195,300	737,994
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	100,317	0	0	100,317
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				838,311

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	4,069,823	-77,234	-9,410,841	-5,418,252
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	786,517	-1,683,485	-191,911	-1,088,879
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-6,507,131

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Service fee	1	99,163
Other income	2	694
Total = Row 5 of Form 2	26	99,857

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE****Reporting Cycle: 2006 12****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	22,528
Office rent	2	2,580
Head office / parent company expenses	3	11,929
Directors' fees	4	0
Audit fees	5	711
Managing agent's fees	6	0
Repairs and maintenance	7	90
Public utilities	8	91
Printing, stationery and periodicals	9	166
Postage, telephone and telex charges	10	441
Computer charges	11	127
Hire of office equipment	12	26
Licence and association fees	13	467
Advertising and subscriptions	14	268
Entertainment	15	272
Travelling expenses	16	2,474
Legal and other consultancy fees	1	12,706
Royalty fees	2	-40,268
Other management expenses	3	903
Total = Row 9 of Form 2	27	15,511



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	2,503,884
Office rent	2	247,888
Head office / parent company expenses	3	1,146,203
Directors' fees	4	0
Audit fees	5	68,289
Managing agent's fees	6	0
Repairs and maintenance	7	8,670
Public utilities	8	8,724
Printing, stationery and periodicals	9	16,069
Postage, telephone and telex charges	10	42,410
Computer charges	11	12,218
Hire of office equipment	12	2,487
Licence and association fees	13	44,889
Advertising and subscriptions	14	25,757
Entertainment	15	26,109
Travelling expenses	16	237,740
Legal and other consultancy fees	1	48,476
Royalty fees	2	511,756
Other management expenses	3	54,115
Total = Row 9 of Form 2	27	5,005,684

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Exchange Differences	1	16,126
Depreciation	2	768
Total = Row 14 of Form 2	26	16,894

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	73,781
Exchange Differences	2	1,394,717
Total = Row 14 of Form 2	26	1,468,498

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	(55,721)	12,885	747,739	(89,722)	0	0	0	0	0	0	0	0	280,740	280,740	895,921
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	(20)	0	0	0	0	0	0	0	0	22,609	22,609	22,589
Total (2 to 4)	5	(55,721)	12,885	747,739	(89,742)	0	0	0	0	0	0	0	0	303,349	303,349	918,510
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	(55,721)	12,885	747,739	(89,742)	0	0	0	0	0	0	0	0	303,349	303,349	918,510
Premium liabilities at beginning of period	11	9,082	20,558	120,377	0	1,304	0	0	0	0	0	0	0	704,555	704,555	855,876
Premium liabilities at end of period	12	18	0	38,924	0	(5)	0	0	0	0	0	0	0	631,996	631,996	670,933
Premiums earned during the period (10 + 11 - 12)	13	(46,657)	33,443	829,192	(89,742)	1,309	0	0	0	0	0	0	0	375,908	375,908	1,103,453
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	90,985	79,585	470,509	4,225	696	0	0	0	0	0	0	0	72,477	72,477	718,477
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	350	350	350
Total (15 to 17)	18	90,985	79,585	470,509	4,225	696	0	0	0	0	0	0	0	72,827	72,827	718,827
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	90,985	79,585	470,509	4,225	696	0	0	0	0	0	0	0	72,827	72,827	718,827
Claims liabilities at end of period	24	90,209	147,822	2,337,618	1,197,844	205,855	1,679	0	0	0	0	0	0	6,105,750	6,105,750	10,086,777
Claims liabilities at beginning of period	25	234,556	359,433	2,463,414	1,792,989	313,000	3,882	0	0	0	0	0	0	7,785,265	7,785,265	12,952,539
Net claims incurred (23 + 24 - 25)	26	(53,362)	(132,026)	344,713	(590,920)	(106,449)	(2,203)	0	0	0	0	0	0	(1,606,688)	(1,606,688)	(2,146,935)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	(941)	218	12,626	(1,515)	0	0	0	0	0	0	0	0	5,123	5,123	15,511
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	(4,929)	2,319	386,912	(8,321)	0	0	0	0	0	0	0	0	64,091	64,091	440,072
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	(4,929)	2,319	386,912	(8,321)	0	0	0	0	0	0	0	0	64,091	64,091	440,072
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	12,575	162,932	84,941	511,014	107,758	2,203	0	0	0	0	0	0	1,913,382	1,913,382	2,794,805
<b>F. NET INVESTMENT INCOME</b>																
	33	(50,856)	11,760	682,451	(81,906)	0	0	0	0	0	0	0	0	276,862	276,862	838,311
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	(38,281)	174,692	767,392	429,108	107,758	2,203	0	0	0	0	0	0	2,190,244	2,190,244	3,633,116

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	676,961	0	676,961
From other ASEAN countries	3	298,558	338,516	8,197,289	419,272	9,253,635
From other countries	4	4,362,399	1,124,876	40,626,892	32,396,487	78,510,654
Total (2 to 4)	5	4,660,957	1,463,392	49,501,142	32,815,759	88,441,250
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	491,964	154,461	5,224,842	3,463,702	9,334,969
Total (6 to 8)	9	491,964	154,461	5,224,842	3,463,702	9,334,969
Net premiums written (1 + 5 - 9)	10	4,168,993	1,308,931	44,276,300	29,352,057	79,106,281
Premium liabilities at beginning of period	11	328,196	771,881	9,957,403	9,084,270	20,141,750
Premium liabilities at end of period	12	484,764	324,671	12,547,383	11,909,234	25,266,052
Premiums earned during the period (10 + 11 - 12)	13	4,012,425	1,756,141	41,686,320	26,527,093	73,981,979
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	156,242	61,812	218,054
From other ASEAN countries	16	101,866	256,994	4,509,620	712,145	5,580,625
From other countries	17	4,163,820	2,681,435	18,235,203	13,540,236	38,620,694
Total (15 to 17)	18	4,265,686	2,938,429	22,901,065	14,314,193	44,419,373
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	4,265,686	2,938,429	22,901,065	14,314,193	44,419,373
Claims liabilities at end of period	24	5,552,203	3,401,235	60,751,576	46,321,166	116,026,180
Claims liabilities at beginning of period	25	4,706,856	7,904,053	59,106,918	56,955,777	128,673,604
Net claims incurred (23 + 24 - 25)	26	5,111,033	(1,564,389)	24,545,723	3,679,582	31,771,949
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	263,805	82,826	2,801,715	1,857,338	5,005,684
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	774,499	308,954	13,952,384	10,377,472	25,413,309
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	774,499	308,954	13,952,384	10,377,472	25,413,309
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(2,136,912)	2,928,750	386,498	10,612,701	11,791,037
<b>F. NET INVESTMENT INCOME</b>						
	33	(342,933)	(107,670)	(3,642,084)	(2,414,444)	(6,507,131)
<b>G. OPERATING RESULT (32 + 33)</b>						
	34	(2,479,845)	2,821,080	(3,255,586)	8,198,257	5,283,906

**ANNUAL RETURN: NOTES TO FORM 6**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses :

All management expenses are allocated based on net written premium.

Net Investment Income :

Investment income is allocated based on net written premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses :

All management expenses are allocated based on net written premium.

Net Investment Income :

Investment income is allocated based on net written premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL  
BUSINESS OPERATIONS AS AT 31/12/2006**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount '000 (in foreign currency) SWISS FRANC
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	1,804,533
2. Premium liabilities	3	93,377
3. Claim liabilities	4	155,820
Shareholders fund		
1. Paid-up capital	5	400,000
2. Unappropriated profits (losses)	6	239,340
3. Reserves - Capital	7	0
General	8	200,000
Others*	9	1,041,529
Total (5 to 9)	10	1,880,869

ANNUAL RETURN: NOTES TO FORM 10

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFF

Reporting Cycle: 2006 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Organizational fund	1	2,000
Free reserves	2	1,039,529
<b>Total</b>		<b>1,041,529</b>

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2006 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2006 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	670,933	25,266,052
Claim Liabilities	10,086,777	116,026,180
Policy Liabilities	10,757,710	141,292,232

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI**

**Reporting Cycle: 2006 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	19,785,278
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>19,785,278</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,809,440
(a) Premium liability risk requirement	31	201,487
(b) Claim liability risk requirement	32	2,607,953
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>2,809,440</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		468,869
(a) Sum of: (39 + 42)	38	468,869	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	468,869	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	468,869	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-468,869	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-468,869	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-468,869	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		34,183
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>503,052</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>3,312,492</b>



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	33,449,048
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	33,449,048
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	0
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>0</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	53,234,326
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>53,234,326</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>53,234,326</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	3,312,492
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>3,312,492</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>1607.08 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE**

**Reporting Cycle: 2006 12**

NIL