

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	21,038,482
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	10,109,158
Other invested assets	1E	6	0
Investment income due or accrued		7	6,734
Outstanding premiums and agents' balances	1F	8	160,804
Deposits withheld by cedants		9	89,032
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	5,300
Total Assets (1 to 14)		15	31,409,510
LIABILITIES			
Policy liabilities	1K	16	9,487,873
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	178,398
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	86,717
Others	1M	23	284,476
Total Liabilities (16 to 23)		24	10,037,464
SURPLUS (15 - 24)	1N	25	21,372,046

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	118,594,112
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	29,265,466
Other invested assets	1E	6	0
Investment income due or accrued		7	18,965
Outstanding premiums and agents' balances	1F	8	39,710,868
Deposits withheld by cedants		9	4,881,359
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	150,703
Inter-fund balances and intra group balances (due from)	1I	13	10,969,064
Other assets	1J	14	141,895
Total Assets (1 to 14)		15	203,732,432
LIABILITIES			
Policy liabilities	1K	16	148,750,244
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	262,831
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	44,571
Others	1M	23	6,814,886
Total Liabilities (16 to 23)		24	155,872,532
SURPLUS (15 - 24)	1N	25	47,859,900

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	21,038,482
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	21,038,482

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	118,594,112
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	118,594,112

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	160,804
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	160,804
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	160,804

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	39,115,862
Above 6 months but not exceeding 12 months	3	405,486
Above 12 months but not exceeding 24 months	4	154,606
Above 24 months	5	34,914
Gross total (2 to 5)	6	39,710,868
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	39,710,868

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	56,515
Computer equipment	2	7,123
Other fixed assets	3	87,065
Total (1 to 3) = Row 12 of Form 1	4	150,703

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	10,882,347
Balances due from other insurance funds established and maintained under the Act	3	86,717
Total (1 to 3) = Row 13 of Form 1	4	10,969,064

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Withholding tax refund	1	5,300
Total = Row 14 of Form 1	26	5,300

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry deposits	1	83,662
Other receivables	2	40
Prepayments	3	36,349
Withholding tax refund	4	21,844
Total = Row 14 of Form 1	26	141,895

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	86,717
Total (1 to 3) = Row 22 of Form 1	4	86,717

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	44,571
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	44,571

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Deferred tax payable	1	30,576
Income tax payable	2	238,068
Other accrued expenses	3	15,832
Total = Row 23 of Form 1	26	284,476

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Net GST payables	1	41,459
Other payables	2	61,189
Deferred tax payable	3	274,236
Income tax payables	4	770,746
Other accrued expenses	5	700,866
Deferred income	6	4,966,390
Total = Row 23 of Form 1	26	6,814,886

ANNUAL RETURN: ANNEX 1N - SURPLUS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	19,785,278
Net income	2	1,586,768
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	21,372,046

ANNUAL RETURN: ANNEX 1N - SURPLUS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	33,449,048
Net income	2	14,410,852
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	47,859,900

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	NIL	1	0

	Description	Row No.	Amount
Note 2(b) Contingent assets -	NIL	1	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	NIL	1	0

	Description	Row No.	Amount
Note 2(b) Contingent assets -	NIL	1	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0

and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle 2007 12

Offshore Insurance Fund

Form 1 Balance Sheet - Assets Row 13

As at 31 December 2007, balance due from other insurance funds/shareholders fund/head office/
overseas/related corporations mainly related to :

- a. Interfund allocations for Quarter 4 2007
- b. Service fee receivable from a related company for Quarter 4 2007
- c. Receivable from a related company on settlement of incidental expenses on their behalf
- d. Commissions receivable from related companies on transfer of renewal rights.

The balance was fully settled in March 2008.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,587,142
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	1,262,115
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	2,849,257
Gross claims settled	2E	7	1,757,186
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	95,228
Distribution expenses	2G	10	416,434
Increase (decrease) in net policy liabilities	2H	11	(1,269,837)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	258,970
Other expenses	2I	14	4,508
Total Outgo (7 to 14)		15	1,262,489
Net Income (6 - 15)	2J	16	1,586,768

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	112,082,398
Less: Outward reinsurance premiums	2B	2	8,591,271
Investment revenue	2C	3	(226,979)
Less: Investment expenses		4	0
Other income	2D	5	6,431,526
Total Income (1 to 5)		6	109,695,674
Gross claims settled	2E	7	48,564,074
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	5,188,125
Distribution expenses	2G	10	30,320,599
Increase (decrease) in net policy liabilities	2H	11	7,458,012
Provision for doubtful debts/ bad debts written off on receivables		12	(697)
Taxation expenses		13	1,021,900
Other expenses	2I	14	2,732,809
Total Outgo (7 to 14)		15	95,284,822
Net Income (6 - 15)	2J	16	14,410,852

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	8,591,271
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	8,591,271

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	805,122	-5,000	306,100	1,106,222
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	155,893	0	0	155,893
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,262,115

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	4,330,794	-61,290	-4,021,251	248,253
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	946,427	-1,137,137	-284,522	-475,232
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-226,979

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sales of assets	1	93
Deposit accounting fee	2	395,646
Commission income on transfer of renewal rights	3	5,890,658
Service fee income	4	145,129
Total = Row 5 of Form 2	26	6,431,526

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE****Reporting Cycle: 2007 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	38,139
Office rent	2	3,506
Head office / parent company expenses	3	17,339
Directors' fees	4	0
Audit fees	5	994
Managing agent's fees	6	0
Repairs and maintenance	7	31
Public utilities	8	97
Printing, stationery and periodicals	9	248
Postage, telephone and telex charges	10	541
Computer charges	11	2
Hire of office equipment	12	230
Licence and association fees	13	473
Advertising and subscriptions	14	198
Entertainment	15	368
Travelling expenses	16	2,664
Legal and other consultancy fees	1	38,034
Royalty fee	2	-9,547
Other management expenses	3	1,911
Total = Row 9 of Form 2	27	95,228

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,647,901
Office rent	2	246,961
Head office / parent company expenses	3	1,221,200
Directors' fees	4	70,006
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	2,194
Public utilities	8	6,844
Printing, stationery and periodicals	9	17,469
Postage, telephone and telex charges	10	38,072
Computer charges	11	152
Hire of office equipment	12	16,200
Licence and association fees	13	33,335
Advertising and subscriptions	14	13,912
Entertainment	15	25,888
Travelling expenses	16	187,722
Legal and other consultancy fees	1	111,384
Royalty fee	2	416,702
Other management expenses	3	132,183
Total = Row 9 of Form 2	27	5,188,125

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Exchange differences	1	3,548
Depreciation	2	960
Total = Row 14 of Form 2	26	4,508

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Exchange differences	1	2,665,225
Depreciation	2	67,584
Total = Row 14 of Form 2	26	2,732,809

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	2,994	2,176	933,492	110,238	0	0	0	0	0	0	0	0	524,460	524,460	1,573,360
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	(181)	0	0	0	0	0	0	0	0	13,963	13,963	13,782
Total (2 to 4)	5	2,994	2,176	933,492	110,057	0	0	0	0	0	0	0	0	538,423	538,423	1,587,142
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	2,994	2,176	933,492	110,057	0	0	0	0	0	0	0	0	538,423	538,423	1,587,142
Premium liabilities at beginning of period	11	18	0	38,924	0	(5)	0	0	0	0	0	0	0	631,996	631,996	670,933
Premium liabilities at end of period	12	(7)	0	18,170	0	(4)	0	0	0	0	0	0	0	624,371	624,371	642,530
Premiums earned during the period (10 + 11 - 12)	13	3,019	2,176	954,246	110,057	(1)	0	0	0	0	0	0	0	546,048	546,048	1,615,545
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	5,429	3,275	484,441	46,340	0	0	0	0	0	0	0	0	1,217,701	1,217,701	1,757,186
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	5,429	3,275	484,441	46,340	0	0	0	0	0	0	0	0	1,217,701	1,217,701	1,757,186
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	5,429	3,275	484,441	46,340	0	0	0	0	0	0	0	0	1,217,701	1,217,701	1,757,186
Claims liabilities at end of period	24	9,948	97,446	1,866,422	964,698	58,024	1,854	0	0	0	0	0	0	5,846,951	5,846,951	8,845,343
Claims liabilities at beginning of period	25	90,209	147,822	2,337,618	1,197,844	205,855	1,679	0	0	0	0	0	0	6,105,750	6,105,750	10,086,777
Net claims incurred (23 + 24 - 25)	26	(74,832)	(47,101)	13,245	(186,806)	(147,831)	175	0	0	0	0	0	0	958,902	958,902	515,752
C. MANAGEMENT EXPENSES																
Management Expenses	27	180	131	56,009	6,603	0	0	0	0	0	0	0	0	32,305	32,305	95,228
D. DISTRIBUTION EXPENSES																
Commissions	28	7,309	(806)	300,018	11,020	0	0	0	0	0	0	0	0	98,893	98,893	416,434
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	7,309	(806)	300,018	11,020	0	0	0	0	0	0	0	0	98,893	98,893	416,434
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	70,362	49,952	584,974	279,240	147,830	(175)	0	0	0	0	0	0	(544,052)	(544,052)	588,131
F. NET INVESTMENT INCOME																
	33	2,381	1,730	742,324	87,519	0	0	0	0	0	0	0	0	428,161	428,161	1,262,115
G. OPERATING RESULT (32 + 33)																
	34	72,743	51,682	1,327,298	366,759	147,830	(175)	0	0	0	0	0	0	(115,891)	(115,891)	1,850,246

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	304,349	(400)	303,949
From other ASEAN countries	3	741,168	72,722	10,131,965	336,099	11,281,954
From other countries	4	4,668,630	1,836,277	59,493,711	34,497,877	100,496,495
Total (2 to 4)	5	5,409,798	1,908,999	69,930,025	34,833,576	112,082,398
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	414,669	146,327	5,360,233	2,670,042	8,591,271
Total (6 to 8)	9	414,669	146,327	5,360,233	2,670,042	8,591,271
Net premiums written (1 + 5 - 9)	10	4,995,129	1,762,672	64,569,792	32,163,534	103,491,127
Premium liabilities at beginning of period	11	484,764	324,671	12,547,383	11,909,234	25,266,052
Premium liabilities at end of period	12	635,333	408,625	13,396,580	13,197,205	27,637,743
Premiums earned during the period (10 + 11 - 12)	13	4,844,560	1,678,718	63,720,595	30,875,563	101,119,436
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	17,201	2,089	19,290
From other ASEAN countries	16	185,636	125,698	10,751,612	430,194	11,493,140
From other countries	17	2,668,003	1,423,324	17,707,288	15,253,029	37,051,644
Total (15 to 17)	18	2,853,639	1,549,022	28,476,101	15,685,312	48,564,074
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	2,853,639	1,549,022	28,476,101	15,685,312	48,564,074
Claims liabilities at end of period	24	8,164,279	3,270,013	65,314,159	44,364,050	121,112,501
Claims liabilities at beginning of period	25	5,552,203	3,401,235	60,751,576	46,321,166	116,026,180
Net claims incurred (23 + 24 - 25)	26	5,465,715	1,417,800	33,038,684	13,728,196	53,650,395
C. MANAGEMENT EXPENSES						
Management Expenses	27	250,411	88,365	3,236,955	1,612,394	5,188,125
D. DISTRIBUTION EXPENSES						
Commissions	28	839,226	436,450	17,858,401	11,186,522	30,320,599
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	839,226	436,450	17,858,401	11,186,522	30,320,599
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,710,792)	(263,897)	9,586,555	4,348,451	11,960,317
F. NET INVESTMENT INCOME	33	(10,955)	(3,866)	(141,616)	(70,542)	(226,979)
G. OPERATING RESULT (32 + 33)	34	(1,721,747)	(267,763)	9,444,939	4,277,909	11,733,338

ANNUAL RETURN: NOTES TO FORM 6

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses :

All management expenses are allocated based on net written premium.

Net Investment Income :

Investment income is allocated based on net written premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses :

All management expenses are allocated based on net written premium.

Net Investment Income :

Investment income is allocated based on net written premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2007**

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

Reporting Cycle: 2007 12

Description	Row No.	Amount '000 (in foreign currency) SWISS FRANC
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	1,870,019
2. Premium liabilities	3	51,094
3. Claim liabilities	4	167,520
Shareholders fund		
1. Paid-up capital	5	400,000
2. Unappropriated profits (losses)	6	44,181
3. Reserves - Capital	7	0
General	8	200,000
Others*	9	1,042,710
Total (5 to 9)	10	1,686,891

ANNUAL RETURN: NOTES TO FORM 10

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFF

Reporting Cycle: 2007 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Organizational fund	1	2,000
Free reserves	2	1,040,710
Total		1,042,710

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

Reporting Cycle: 2007 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	642,530	27,637,743
Claim Liabilities	8,845,343	121,112,501
Policy Liabilities	9,487,873	148,750,244

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFI

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	21,372,046
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	21,372,046
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,456,260
(a) Premium liability risk requirement	31	193,786
(b) Claim liability risk requirement	32	2,262,474
Total C1 Requirement (14 + 23 + 30)	33	2,456,260
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		319,014
(a) Sum of: (39 + 42)	38	319,014	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	319,014	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	319,014	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-319,014	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-319,014	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-319,014	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		46,223
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		365,237
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		2,821,497

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	47,859,900
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	47,859,900
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	69,231,946
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	69,231,946
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	69,231,946
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	2,821,497
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	2,821,497
CAPITAL ADEQUACY RATIO (21/24)	25	2453.73 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R970G SCOR SWITZERLAND LTD. REGIONAL RE BRANCH OFFICE

Reporting Cycle: 2007 12

NIL