

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,776,732
Other invested assets	1E	6	0
Investment income due or accrued		7	103
Outstanding premiums and agents' balances	1F	8	647,744
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	384,817
Other assets	1J	14	0
Total Assets (1 to 14)		15	2,809,396
LIABILITIES			
Policy liabilities	1K	16	473,272
Other liabilities:			
Outstanding claims		17	3
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	374,911
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	19,930
Others	1M	23	0
Total Liabilities (16 to 23)		24	868,116
SURPLUS (15 - 24)	1N	25	1,941,280

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	8,476,240
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	20,212,985
Other invested assets	1E	6	0
Investment income due or accrued		7	181,504
Outstanding premiums and agents' balances	1F	8	25,687,502
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	1,090,841
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	55,649,072
LIABILITIES			
Policy liabilities	1K	16	26,080,373
Other liabilities:			
Outstanding claims		17	279,484
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	13,635,769
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,057,030
Others	1M	23	0
Total Liabilities (16 to 23)		24	41,052,656
SURPLUS (15 - 24)	1N	25	14,596,416

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	8,476,240
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	8,476,240

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	647,744
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	647,744
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	647,744

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	25,352,118
Above 6 months but not exceeding 12 months	3	447,179
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	25,799,297
Provision for doubtful debts	7	111,795
Total (6 - 7) = Row 8 of Form 1	8	25,687,502

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,598
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,090,841
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	1,090,841
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,090,841

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	384,817
Total (1 to 3) = Row 13 of Form 1	4	384,817

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance F

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	19,930
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	19,930

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	672,213
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	384,817
Total (1 to 3) = Row 22 of Form 1	4	1,057,030

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance F

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	-58,720
Transfer (to) from head office / shareholders fund	3	2,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	1,941,280

ANNUAL RETURN: ANNEX 1N - SURPLUS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	-5,403,584
Transfer (to) from head office / shareholders fund	3	20,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	14,596,416

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	108,705
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	601,260
Unregistered reinsurer	3	0
Total (1 to 3)	4	709,965

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,192,993
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	9,746,331
Unregistered reinsurer	3	380,295
Total (1 to 3)	4	11,319,619

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle 2012 12

Inter-fund balances and intra-group balances

1 The balance of S\$384,817 due from Offshore Insurance Fund to Singapore Insurance Fund was settled on 25/01/2013.

2 The balance of S\$19,930 due from Singapore Insurance Fund to Shareholders' Fund was settled on 24/01/2013 and 27/03/2013.

3 The balance of S\$672,213 due from Offshore Insurance Fund to Shareholders' Fund was settled on 24/01/2013 and 27/03/2013.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,242,206
Less: Outward reinsurance premiums	2B	2	1,637,909
Investment revenue	2C	3	103
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	604,400
Gross claims settled	2E	7	3
Less: Reinsurance recoveries		8	2
Management expenses	2F	9	98,293
Distribution expenses	2G	10	83,174
Increase (decrease) in net policy liabilities	2H	11	473,272
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	8,380
Total Outgo (7 to 14)		15	663,120
Net Income (6 - 15)	2J	16	(58,720)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	71,205,261
Less: Outward reinsurance premiums	2B	2	37,350,099
Investment revenue	2C	3	180,614
Less: Investment expenses		4	0
Other income	2D	5	704
Total Income (1 to 5)		6	34,036,480
Gross claims settled	2E	7	2,768,700
Less: Reinsurance recoveries		8	1,931,623
Management expenses	2F	9	3,925,977
Distribution expenses	2G	10	8,128,886
Increase (decrease) in net policy liabilities	2H	11	26,080,373
Provision for doubtful debts/ bad debts written off on receivables		12	111,795
Taxation expenses		13	0
Other expenses	2I	14	355,956
Total Outgo (7 to 14)		15	39,440,064
Net Income (6 - 15)	2J	16	(5,403,584)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	174,004
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,402,374
Unregistered reinsurer	3	61,531
Total (1 to 3) = Row 2 of Form 2	4	1,637,909

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance F

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,886,701
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	28,023,282
Unregistered reinsurer	3	5,440,116
Total (1 to 3) = Row 2 of Form 2	4	37,350,099

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	103	0	0	103
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				103

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	46,824	0	-48,158	-1,334
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	181,948	0	0	181,948
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				180,614

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous income	1	704
Total = Row 5 of Form 2	26	704

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R987G SAMSUNG REINSURANCE PTE. LTD.****Reporting Cycle: 2012 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	53,421
Office rent	2	7,827
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	3,442
Managing agent's fees	6	0
Repairs and maintenance	7	8
Public utilities	8	165
Printing, stationery and periodicals	9	524
Postage, telephone and telex charges	10	717
Computer charges	11	19,747
Hire of office equipment	12	0
Licence and association fees	13	880
Advertising and subscriptions	14	187
Entertainment	15	255
Travelling expenses	16	3,519
Insurance Premium-office	1	1,033
Fee-Bank	2	159
Fee-Others	3	4,497
Rent Expense-Others	4	1,912
Total = Row 9 of Form 2	27	98,293

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,003,049
Office rent	2	293,926
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	136,558
Managing agent's fees	6	0
Repairs and maintenance	7	236
Public utilities	8	6,222
Printing, stationery and periodicals	9	19,339
Postage, telephone and telex charges	10	26,751
Computer charges	11	806,536
Hire of office equipment	12	0
Licence and association fees	13	182,065
Advertising and subscriptions	14	7,487
Entertainment	15	9,745
Travelling expenses	16	137,367
Insurance Premium-Office	1	46,506
Fee-Bank	2	5,441
Fee-Others	3	166,647
Rent Expense-Others	4	78,102
Total = Row 9 of Form 2	27	3,925,977

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation for Fixed Assets	1	2,651
Exchange differences	2	5,729
Total = Row 14 of Form 2	26	8,380

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation for Fixed Assets	1	103,209
Exchange differences	2	252,747
Total = Row 14 of Form 2	26	355,956

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Management expenses :-

Direct expenses incurred by the Insurance Funds are recorded to the respective fund when incurred. Common expenses incurred are apportioned to the Insurance Funds based on the gross earned premium.

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	803,800	0	315,932	0	0	0	0	0	0	0	1,095,029	1,095,029	2,214,761
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	8,365	0	0	0	0	0	0	0	0	0	19,080	19,080	27,445
Total (2 to 4)	5	0	0	812,165	0	315,932	0	0	0	0	0	0	0	1,114,109	1,114,109	2,242,206
Reinsurance business ceded -																
In Singapore	6	0	0	12,730	0	685	0	0	0	0	0	0	0	160,589	160,589	174,004
To other ASEAN countries	7	0	0	35,682	0	1,920	0	0	0	0	0	0	0	10,638	10,638	48,240
To other countries	8	0	0	556,151	0	269,071	0	0	0	0	0	0	0	590,443	590,443	1,415,665
Total (6 to 8)	9	0	0	604,563	0	271,676	0	0	0	0	0	0	0	761,670	761,670	1,637,909
Net premiums written (1 + 5 - 9)	10	0	0	207,602	0	44,256	0	0	0	0	0	0	0	352,439	352,439	604,297
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	87,736	0	45,359	0	0	0	0	0	0	0	266,926	266,926	400,021
Premiums earned during the period (10 + 11 - 12)	13	0	0	119,866	0	(1,103)	0	0	0	0	0	0	0	85,513	85,513	204,276
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	3	0	0	0	0	0	0	0	0	0	0	0	3
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	3	0	0	0	0	0	0	0	0	0	0	0	3
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	2	0	0	0	0	0	0	0	0	0	0	0	2
Total (19 to 21)	22	0	0	2	0	0	0	0	0	0	0	0	0	0	0	2
Net claims settled (14 + 18 - 22)	23	0	0	1	0	0	0	0	0	0	0	0	0	0	0	1
Claims liabilities at end of period	24	0	0	49,946	0	4,457	0	0	0	0	0	0	0	18,848	18,848	73,251
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	49,947	0	4,457	0	0	0	0	0	0	0	18,848	18,848	73,252
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	58,976	0	7,863	0	0	0	0	0	0	0	31,454	31,454	98,293
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	175,824	0	45,810	0	0	0	0	0	0	0	244,692	244,692	466,326
Reinsurance commissions	29	0	0	147,479	0	53,708	0	0	0	0	0	0	0	181,965	181,965	383,152
Net commissions incurred (28 - 29)	30	0	0	28,345	0	(7,898)	0	0	0	0	0	0	0	62,727	62,727	83,174
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	(17,402)	0	(5,525)	0	0	0	0	0	0	0	(27,516)	(27,516)	(50,443)
F. NET INVESTMENT INCOME																
	33	0	0	62	0	8	0	0	0	0	0	0	0	33	33	103
G. OPERATING RESULT (32 + 33)																
	34	0	0	(17,340)	0	(5,517)	0	0	0	0	0	0	0	(27,483)	(27,483)	(50,340)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	224,809	0	3,716,864	0	3,941,673
From other ASEAN countries	3	8,961,480	302,515	18,007,852	243,188	27,515,035
From other countries	4	6,060,106	1,153,496	30,833,017	1,701,934	39,748,553
Total (2 to 4)	5	15,246,395	1,456,011	52,557,733	1,945,122	71,205,261
Reinsurance business ceded -						
In Singapore	6	533,645	25,800	3,311,500	15,756	3,886,701
To other ASEAN countries	7	1,475,690	71,345	2,159,825	43,570	3,750,430
To other countries	8	4,882,045	470,212	22,810,234	1,550,477	29,712,968
Total (6 to 8)	9	6,891,380	567,357	28,281,559	1,609,803	37,350,099
Net premiums written (1 + 5 - 9)	10	8,355,015	888,654	24,276,174	335,319	33,855,162
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	2,304,484	479,424	13,741,207	128,811	16,653,926
Premiums earned during the period (10 + 11 - 12)	13	6,050,531	409,230	10,534,967	206,508	17,201,236
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	31,340	0	567	0	31,907
From other ASEAN countries	16	258,335	0	6,270	0	264,605
From other countries	17	231,659	75,583	2,161,281	3,665	2,472,188
Total (15 to 17)	18	521,334	75,583	2,168,118	3,665	2,768,700
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	66,229	0	1,865,394	0	1,931,623
Total (19 to 21)	22	66,229	0	1,865,394	0	1,931,623
Net claims settled (14 + 18 - 22)	23	455,105	75,583	302,724	3,665	837,077
Claims liabilities at end of period	24	3,699,993	246,196	5,376,880	103,378	9,426,447
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	4,155,098	321,779	5,679,604	107,043	10,263,524
C. MANAGEMENT EXPENSES						
Management Expenses	27	1,138,533	78,520	2,551,885	157,039	3,925,977
D. DISTRIBUTION EXPENSES						
Commissions	28	3,575,349	309,772	11,133,658	255,323	15,274,102
Reinsurance commissions	29	922,389	103,884	5,872,621	246,322	7,145,216
Net commissions incurred (28 - 29)	30	2,652,960	205,888	5,261,037	9,001	8,128,886
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,896,060)	(196,957)	(2,957,559)	(66,575)	(5,117,151)
F. NET INVESTMENT INCOME	33	52,378	3,612	117,399	7,225	180,614
G. OPERATING RESULT (32 + 33)	34	(1,843,682)	(193,345)	(2,840,160)	(59,350)	(4,936,537)

ANNUAL RETURN: NOTES TO FORM 6

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are apportioned to the various classes of business based on the gross earned premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are apportioned to the various classes of business based on the gross earned premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	8,476,240	0	0	16,182,164	24,658,404
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	21,989,717	0	0	26,519,703	48,509,420
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	181,607	0	0	554,698	736,305
Outstanding premiums and agents' balances	8	0	26,335,246	0	0	0	26,335,246
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	1,090,841	0	0	0	1,090,841
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	706,607	706,607
Inter-fund balances and intra-group balances (due from)	13	0	384,817	0	0	692,143	1,076,960
Other assets	14	0	0	0	0	1,194,905	1,194,905
Total Assets (1 to 14)	15	0	58,458,468	0	0	45,850,220	104,308,688
LIABILITIES							
Policy liabilities	16	0	26,553,645	0	0		26,553,645
Other liabilities							
Outstanding claims	17	0	279,487	0	0	0	279,487
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	14,010,680	0	0	0	14,010,680
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	1,076,960	0	0	1,087	1,078,047
Others	23	0	0	0	0	751,987	751,987
Total Liabilities (16 to 23)	24	0	41,920,772	0	0	753,074	42,673,846
NET ASSETS (15 - 24)	25	0	16,537,696	0	0	45,097,146	61,634,842
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					46,000,000	46,000,000
Reserves:							
Unappropriated profits (losses)	27					-902,854	-902,854
Other reserves	28					0	0
Surplus	29	0	16,537,696	0	0		16,537,696
Total (26 to 29)	30	0	16,537,696	0	0	45,097,146	61,634,842

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	68,000,000	0	-647,766	67,352,234
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	-255,088	-255,088
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	-22,000,000	0	0	-22,000,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	46,000,000	0	-902,854	45,097,146

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
--------------------------------------	---------	--------

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	73,447,467	0	0		73,447,467
Less: Outward reinsurance premiums	2	0	38,988,008	0	0		38,988,008
Investment revenue	3	0	180,717	0	0	712,052	892,769
Less: Investment expenses	4	0	0	0	0	0	0
Other income	5	0	704	0	0	16,181	16,885
Total Income (1 to 5)	6	0	34,640,880	0	0	728,233	35,369,113
Gross claims settled	7	0	2,768,703	0	0		2,768,703
Less: Reinsurance recoveries	8	0	1,931,625	0	0		1,931,625
Management expenses	9	0	4,024,270	0	0	938,047	4,962,317
Distribution expenses	10	0	8,212,060	0	0	0	8,212,060
Increase (decrease) in net policy liabilities	11	0	26,553,645	0	0		26,553,645
Provision for doubtful debts / bad debts written off on receivables	12	0	111,795	0	0	0	111,795
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	364,336	0	0	45,274	409,610
Total Outgo (7 to 14)	15	0	40,103,184	0	0	983,321	41,086,505
NET INCOME (6 - 15)	16	0	-5,462,304	0	0	-255,088	-5,717,392

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	400,021	16,653,926
Claim Liabilities	73,251	9,426,447
Policy Liabilities	473,272	26,080,373

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	1,941,280
Less:		
Reinsurance adjustment	6	150,314
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	1,790,966
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	59,509
(a) Premium liability risk requirement	31	43,694
(b) Claim liability risk requirement	32	15,815
Total C1 Requirement (14 + 23 + 30)	33	59,509
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	87,055
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	87,055
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	146,564

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	14,596,416
Less:		
Reinsurance adjustment	6	2,605,778
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	11,990,638
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	5,000,000
(a) Premium liability risk requirement	31	5,000,000
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	5,000,000
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		5,000,000

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	852,666
(a) Sum of: (26 + 29)	25	852,666
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	852,666
Debt specific risk requirement	27	258,915
Debt general risk requirement	28	593,751
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-334,836
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	-334,836
Debt specific risk requirement	32	258,915

Negative of debt general risk requirement	33	-593,751
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	318,167
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	1,170,833
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	1,170,833

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	16,537,696
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	46,000,000
Unappropriated profits (losses)	4	-902,854
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	2,756,092
Financial resource adjustment: (10 to 14)	9	957,666
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	166,812
(c) deferred tax assets	12	0
(d) intangible assets	13	790,854
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	57,921,084
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	57,921,084
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	5,146,564
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	1,170,833
Total Risk Requirement of Registered Insurer (22 to 23)	24	6,317,397
CAPITAL ADEQUACY RATIO (21/24)	25	916.85 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2012 12

NIL