

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,048,222
Other invested assets	1E	6	0
Investment income due or accrued		7	3,834
Outstanding premiums and agents' balances	1F	8	1,721,907
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	5,553
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	6,779,516
LIABILITIES			
Policy liabilities	1K	16	2,247,703
Other liabilities:			
Outstanding claims		17	5,166
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	679,894
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	45,903
Others	1M	23	222,270
Total Liabilities (16 to 23)		24	3,200,936
SURPLUS (15 - 24)	1N	25	3,578,580

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	18,464,190
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	72,676,741
Other invested assets	1E	6	0
Investment income due or accrued		7	165,511
Outstanding premiums and agents' balances	1F	8	44,505,419
Deposits withheld by cedants		9	617,736
Reinsurance recoverables (on paid claims)	1G	10	5,643,003
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	142,072,600
LIABILITIES			
Policy liabilities	1K	16	47,029,083
Other liabilities:			
Outstanding claims		17	8,360,165
Annuities due and unpaid		18	0
Reinsurance deposits		19	190,238
Amounts owing to insurers		20	33,467,046
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,674,010
Others	1M	23	1,149,326
Total Liabilities (16 to 23)		24	91,869,868
SURPLUS (15 - 24)	1N	25	50,202,732

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	18,464,190
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	18,464,190

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	973,949
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	47,211
Above 24 months	5	700,747
Gross total (2 to 5)	6	1,721,907
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	1,721,907

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	12,229,179
Above 6 months but not exceeding 12 months	3	10,946,155
Above 12 months but not exceeding 24 months	4	13,939,751
Above 24 months	5	7,390,334
Gross total (2 to 5)	6	44,505,419
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	44,505,419

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,331,946
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	5,430
Above 1 year but not exceeding 2 years	4	123
Above 2 years	5	0
Total (3 to 5)	6	5,553
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	5,553

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	57,475,456
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	5,229,157
Above 1 year but not exceeding 2 years	4	376,671
Above 2 years	5	37,175
Total (3 to 5)	6	5,643,003
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	5,643,003

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	45,903
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	45,903

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,674,010
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,674,010

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Corporation Taxes Payable	1	222,270
Total = Row 23 of Form 1	26	222,270

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Corporation Taxes Payable	1	1,149,326
Total = Row 23 of Form 1	26	1,149,326

ANNUAL RETURN: ANNEX 1N - SURPLUS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	3,751,463
Net income	2	-172,883
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,578,580

ANNUAL RETURN: ANNEX 1N - SURPLUS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	42,260,522
Net income	2	7,942,210
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	50,202,732

ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	21,795
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,398,639
Unlicensed reinsurer	3	0
Total (1 to 3)	4	1,420,434

ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,523,186
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	26,957,588
Unlicensed reinsurer	3	2,428,170
Total (1 to 3)	4	30,908,944

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0
	Description	Row no
		Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0
	Description	Row no
		Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,567,850
Less: Outward reinsurance premiums	2B	2	844,727
Investment revenue	2C	3	85,631
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	808,754
Gross claims settled	2E	7	152,867
Less: Reinsurance recoveries		8	118,539
Management expenses	2F	9	76,669
Distribution expenses	2G	10	15,949
Increase (decrease) in net policy liabilities	2H	11	649,304
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	192,407
Other expenses	2I	14	12,980
Total Outgo (7 to 14)		15	981,637
Net Income (6 - 15)	2J	16	-172,883

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	128,729,965
Less: Outward reinsurance premiums	2B	2	97,034,430
Investment revenue	2C	3	5,284,640
Less: Investment expenses		4	0
Other income	2D	5	19,314
Total Income (1 to 5)		6	36,999,489
Gross claims settled	2E	7	68,432,922
Less: Reinsurance recoveries		8	44,084,997
Management expenses	2F	9	6,763,779
Distribution expenses	2G	10	5,718,496
Increase (decrease) in net policy liabilities	2H	11	-10,151,432
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	551,134
Other expenses	2I	14	1,827,377
Total Outgo (7 to 14)		15	29,057,279
Net Income (6 - 15)	2J	16	7,942,210

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	8,267
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	803,485
Unlicensed reinsurer	3	32,975
Total (1 to 3) = Row 2 of Form 2	4	844,727

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	7,783,005
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	76,008,558
Unlicensed reinsurer	3	13,242,867
Total (1 to 3) = Row 2 of Form 2	4	97,034,430

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	85,631	0	0	85,631
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				85,631

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	419,108	1,289	519,557	939,954
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	411,755	2,955,795	977,136	4,344,686
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				5,284,640

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance Deposit Interest Income	1	11,973
Miscellaneous Non-operating Gain	2	7,341
Total = Row 5 of Form 2	26	19,314

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	46,157
Office rent	2	5,862
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	1,970
Managing agent's fees	6	0
Repairs and maintenance	7	18
Public utilities	8	129
Printing, stationery and periodicals	9	382
Postage, telephone and telex charges	10	569
Computer charges	11	9,495
Hire of office equipment	12	0
Licence and association fees	13	628
Advertising and subscriptions	14	49
Entertainment	15	881
Travelling expenses	16	1,944
Insurance Premium - Office	1	493
Fee - Bank	2	199
Fee - Others	3	6,826
Rent Expense - Others	4	808
Medical expenses	5	156
Transportation expenses	6	58
Donation	7	45
Total = Row 9 of Form 2	27	76,669

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	3,892,947
Office rent	2	500,901
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	168,030
Managing agent's fees	6	0
Repairs and maintenance	7	1,558
Public utilities	8	11,090
Printing, stationery and periodicals	9	31,882
Postage, telephone and telex charges	10	48,820
Computer charges	11	858,330
Hire of office equipment	12	0
Licence and association fees	13	267,997
Advertising and subscriptions	14	3,365
Entertainment	15	74,123
Travelling expenses	16	155,347
Insurance Premium - Office	1	36,560
Fee - Bank	2	15,435
Fee - Others	3	606,184
Rent Expense - Others	4	70,037
Medical expenses	5	11,765
Transportation expenses	6	5,012
Donation	7	4,396
Total = Row 9 of Form 2	27	6,763,779

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of Fixed Assets	1	6,842
Foreign Currency Exchange Loss	2	6,138
Total = Row 14 of Form 2	26	12,980

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of Fixed Assets	1	598,779
Foreign Currency Exchange Loss	2	1,228,598
Total = Row 14 of Form 2	26	1,827,377

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	981	0	362,894	0	0	0	0	0	0	0	0	0	1,200,851	1,200,851	1,564,726
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	3,124	3,124	3,124
Total (2 to 4)	5	981	0	362,894	0	0	0	0	0	0	0	0	0	1,203,975	1,203,975	1,567,850
Reinsurance business ceded -																
In Singapore	6	0	0	1,047	0	0	0	0	0	0	0	0	0	7,220	7,220	8,267
To other ASEAN countries	7	0	0	69	0	0	0	0	0	0	0	0	0	479	479	548
To other countries	8	491	0	313,009	0	0	0	0	0	0	0	0	0	522,412	522,412	835,912
Total (6 to 8)	9	491	0	314,125	0	0	0	0	0	0	0	0	0	530,111	530,111	844,727
Net premiums written (1 + 5 - 9)	10	490	0	48,769	0	0	0	0	0	0	0	0	0	673,864	673,864	723,123
Premium liabilities at beginning of period	11	7,381	0	91,988	0	24,919	0	0	0	0	0	0	0	1,193,788	1,193,788	1,318,076
Premium liabilities at end of period	12	2,374	0	14,551	0	19,551	0	0	0	0	0	0	0	1,512,053	1,512,053	1,548,529
Premiums earned during the period (10 + 11 - 12)	13	5,497	0	126,206	0	5,368	0	0	0	0	0	0	0	355,599	355,599	492,670
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	7,798	0	108,484	0	0	0	0	0	0	0	33,070	33,070	149,352
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	3,515	3,515	3,515
Total (15 to 17)	18	0	0	7,798	0	108,484	0	0	0	0	0	0	0	36,585	36,585	152,867
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	930	0	92,211	0	0	0	0	0	0	0	25,398	25,398	118,539
Total (19 to 21)	22	0	0	930	0	92,211	0	0	0	0	0	0	0	25,398	25,398	118,539
Net claims settled (14 + 18 - 22)	23	0	0	6,868	0	16,273	0	0	0	0	0	0	0	11,187	11,187	34,328
Claims liabilities at end of period	24	245	0	89,828	0	43,759	0	0	0	0	0	0	0	565,342	565,342	699,174
Claims liabilities at beginning of period	25	588	0	70,769	0	20,303	0	0	0	0	0	0	0	188,663	188,663	280,323
Net claims incurred (23 + 24 - 25)	26	-343	0	25,927	0	39,729	0	0	0	0	0	0	0	387,866	387,866	453,179
C. MANAGEMENT EXPENSES																
Management Expenses	27	588	0	26,870	0	5,390	0	0	0	0	0	0	0	43,821	43,821	76,669
D. DISTRIBUTION EXPENSES																
Commissions	28	98	0	52,083	0	0	0	0	0	0	0	0	0	85,398	85,398	137,579
Reinsurance commissions	29	74	0	57,686	0	0	0	0	0	0	0	0	0	63,870	63,870	121,630
Net commissions incurred (28 - 29)	30	24	0	-5,603	0	0	0	0	0	0	0	0	0	21,528	21,528	15,949
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	5,228	0	79,012	0	-39,751	0	0	0	0	0	0	0	-97,616	-97,616	-53,127
F. NET INVESTMENT INCOME	33	657	0	30,011	0	6,020	0	0	0	0	0	0	0	48,943	48,943	85,631
G. OPERATING RESULT (32 + 33)	34	5,885	0	109,023	0	-33,731	0	0	0	0	0	0	0	-48,673	-48,673	32,504

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	19,250	0	1,650,491	0	1,669,741
From other ASEAN countries	3	27,037,041	824,598	47,907,021	2,091,288	77,859,948
From other countries	4	10,759,027	1,476,670	30,283,270	6,681,309	49,200,276
Total (2 to 4)	5	37,815,318	2,301,268	79,840,782	8,772,597	128,729,965
Reinsurance business ceded -						
In Singapore	6	1,344,765	19,934	6,397,776	162,377	7,924,852
To other ASEAN countries	7	979,299	61	3,124,508	49,112	4,152,980
To other countries	8	24,045,209	196,624	55,681,081	5,033,684	84,956,598
Total (6 to 8)	9	26,369,273	216,619	65,203,365	5,245,173	97,034,430
Net premiums written (1 + 5 - 9)	10	11,446,045	2,084,649	14,637,417	3,527,424	31,695,535
Premium liabilities at beginning of period	11	4,580,888	823,143	17,969,898	439,483	23,813,412
Premium liabilities at end of period	12	3,255,037	715,170	12,547,748	512,890	17,030,845
Premiums earned during the period (10 + 11 - 12)	13	12,771,896	2,192,622	20,059,567	3,454,017	38,478,102
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	21,257	0	145,696	0	166,953
From other ASEAN countries	16	6,681,140	779,962	13,277,657	202,090	20,940,849
From other countries	17	10,832,730	733,287	28,798,476	6,960,627	47,325,120
Total (15 to 17)	18	17,535,127	1,513,249	42,221,829	7,162,717	68,432,922
Recoveries from reinsurance business ceded						
In Singapore	19	5,365	0	2,730,194	0	2,735,559
To other ASEAN countries	20	25,752	0	773,248	0	799,000
To other countries	21	7,890,069	424,408	27,802,934	4,433,027	40,550,438
Total (19 to 21)	22	7,921,186	424,408	31,306,376	4,433,027	44,084,997
Net claims settled (14 + 18 - 22)	23	9,613,941	1,088,841	10,915,453	2,729,690	24,347,925
Claims liabilities at end of period	24	4,522,352	2,740,999	20,760,792	1,974,095	29,998,238
Claims liabilities at beginning of period	25	8,408,529	1,684,129	20,604,202	2,670,243	33,367,103
Net claims incurred (23 + 24 - 25)	26	5,727,764	2,145,711	11,072,043	2,033,542	20,979,060
C. MANAGEMENT EXPENSES						
Management Expenses	27	2,003,801	125,391	4,205,748	428,839	6,763,779
D. DISTRIBUTION EXPENSES						

Commissions	28	6,963,137	616,047	16,856,597	1,226,681	25,662,462
Reinsurance commissions	29	4,532,531	27,755	14,374,823	1,008,857	19,943,966
Net commissions incurred (28 - 29)	30	2,430,606	588,292	2,481,774	217,824	5,718,496
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,609,725	-666,772	2,300,002	773,812	5,016,767
F. NET INVESTMENT INCOME						
	33	1,565,599	97,970	3,286,013	335,058	5,284,640
G. OPERATING RESULT (32 + 33)						
	34	4,175,324	-568,802	5,586,015	1,108,870	10,301,407

ANNUAL RETURN: NOTES TO FORM 6

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are apportioned to the various classes of business based on the gross earned premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are apportioned to the various classes of business based on the gross earned premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	18,464,190	0	0	32,439,991	50,904,181
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	77,724,963	0	0	2,116,901	79,841,864
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	169,345	0	0	22	169,367
Outstanding premiums and agents' balances	8	0	46,227,326	0	0	0	46,227,326
Deposits withheld by cedants	9	0	617,736	0	0	0	617,736
Reinsurance recoverables (on paid claims)	10	0	5,648,556	0	0	0	5,648,556
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	282,407	282,407
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	1,719,913	1,719,913
Other assets	14	0	0	0	0	769,778	769,778
Total Assets (1 to 14)	15	0	148,852,116	0	0	37,329,012	186,181,128
LIABILITIES							
Policy liabilities	16	0	49,276,786	0	0		49,276,786
Other liabilities							
Outstanding claims	17	0	8,365,331	0	0	0	8,365,331
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	190,238	0	0	0	190,238
Amounts owing to insurers	20	0	34,146,940	0	0	0	34,146,940
Bank loans and overdrafts	21	0	0	0	0	0	0

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Bank loans and overdrafts							
Inter-fund balances and intra-group balances (due to)	22	0	1,719,913	0	0	58,342	1,778,255
Others	23	0	1,371,596	0	0	1,193,602	2,565,198
Total Liabilities (16 to 23)	24	0	95,070,804	0	0	1,251,944	96,322,748
NET ASSETS (15 - 24)	25	0	53,781,312	0	0	36,077,068	89,858,380
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					68,000,000	68,000,000
Reserves:							
Unappropriated profits (losses)	27					-31,922,932	-31,922,932
Other reserves	28					0	0
Surplus	29	0	53,781,312	0	0		53,781,312
Total (26 to 29)	30	0	53,781,312	0	0	36,077,068	89,858,380

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	68,000,000	0	-33,191,557	34,808,443
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	1,268,625	1,268,625
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	68,000,000	0	-31,922,932	36,077,068

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	130,297,815	0	0		130,297,815
Less: Outward reinsurance premiums	2	0	97,879,157	0	0		97,879,157
Investment revenue	3	0	5,370,271	0	0	2,078,988	7,449,259
Less: Investment expenses	4	0	0	0	0	0	0
Other income	5	0	19,314	0	0	0	19,314
Total Income (1 to 5)	6	0	37,808,243	0	0	2,078,988	39,887,231
Gross claims settled	7	0	68,585,789	0	0		68,585,789
Less: Reinsurance recoveries	8	0	44,203,536	0	0		44,203,536
Management expenses	9	0	6,840,448	0	0	742,585	7,583,033
Distribution expenses	10	0	5,734,445	0	0	0	5,734,445
Increase (decrease) in net policy liabilities	11	0	-9,502,128	0	0		-9,502,128
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	743,541	0	0	66,384	809,925
Other expenses	14	0	1,840,357	0	0	1,394	1,841,751
Total Outgo (7 to 14)	15	0	30,038,916	0	0	810,363	30,849,279
NET INCOME (6 - 15)	16	0	7,769,327	0	0	1,268,625	9,037,952

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ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201512

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	1,548,529	17,030,845
Claim Liabilities	699,174	29,998,238
Policy Liabilities	2,247,703	47,029,083

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,578,580
Less:		
Reinsurance adjustment	6	139,864
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	3,438,716
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:			
(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		176,880
(a) Premium liability risk requirement	31	6,578	
(b) Claim liability risk requirement	32	170,302	
Total C1 Requirement (14 + 23 + 30)	33		176,880
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		150,819
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		150,819
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	327,699

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	50,202,732
Less:		
Reinsurance adjustment	6	3,501,877
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	46,700,855
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	5,050,198
(a) Premium liability risk requirement	31	5,050,198
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	5,050,198
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and		
Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0

Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	5,050,198

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency		

Mismatch between Asset and Liabilities

Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	1,264,697
(a) Sum of: (26 + 29)	25	1,264,697
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	1,264,697
Debt specific risk requirement	27	458,434
Debt general risk requirement	28	806,263
Liability adjustment requirement in an increasing interest rate environment (b) Sum of: (31 + 34)	29	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	30	-347,829
Debt specific risk requirement	31	-347,829
Negative of debt general risk requirement	32	458,434
Liability adjustment requirement in a decreasing interest rate environment	33	-806,263
Loan Investment Risk Requirement	34	0
Property Risk Requirement	35	0
Derivative Counterparty Risk Requirement	36	0
Miscellaneous Risk Requirement	37	0
Miscellaneous Risk Requirement	38	176,227
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	1,440,924
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	1,440,924

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	53,781,312
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	68,000,000
Unappropriated profits (losses)	4	-31,922,932
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	3,641,741
Financial resource adjustment: (10 to 14)	9	635,435
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	192,066
(c) deferred tax assets	12	0
(d) intangible assets	13	443,369
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	85,581,204
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	85,581,204
(ii) Total Risk Requirement of Licensed Insurer		

(a) Total risk requirements of insurance funds established or maintained under the Act	22	5,377,897	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	1,440,924	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		6,818,821
CAPITAL ADEQUACY RATIO (21/24)	25		1255.07 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2015 12

NIL