

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,815,066
Other invested assets	1E	6	0
Investment income due or accrued		7	5,923
Outstanding premiums and agents' balances	1F	8	1,097,100
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	8,555
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	6,926,644
LIABILITIES			
Policy liabilities	1K	16	2,368,262
Other liabilities:			
Outstanding claims		17	112,433
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	526,961
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	26,404
Others	1M	23	245,698
Total Liabilities (16 to 23)		24	3,279,758
SURPLUS (15 - 24)	1N	25	3,646,886

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	23,858,532
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	69,884,967
Other invested assets	1E	6	0
Investment income due or accrued		7	296,575
Outstanding premiums and agents' balances	1F	8	28,199,437
Deposits withheld by cedants		9	169,556
Reinsurance recoverables (on paid claims)	1G	10	1,976,346
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	124,385,413
LIABILITIES			
Policy liabilities	1K	16	39,869,857
Other liabilities:			
Outstanding claims		17	4,140,737
Annuities due and unpaid		18	0
Reinsurance deposits		19	180,616
Amounts owing to insurers		20	21,824,937
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,357,592
Others	1M	23	885,930
Total Liabilities (16 to 23)		24	68,259,669
SURPLUS (15 - 24)	1N	25	56,125,744

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	23,858,532
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	23,858,532

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	51,141
Above 6 months but not exceeding 12 months	3	1,900
Above 12 months but not exceeding 24 months	4	542,785
Above 24 months	5	501,274
Gross total (2 to 5)	6	1,097,100
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	1,097,100

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	9,021,298
Above 6 months but not exceeding 12 months	3	9,889,750
Above 12 months but not exceeding 24 months	4	1,547,455
Above 24 months	5	7,740,934
Gross total (2 to 5)	6	28,199,437
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	28,199,437

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,774,947
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	3,667
Above 1 year but not exceeding 2 years	4	4,888
Above 2 years	5	0
Total (3 to 5)	6	8,555
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	8,555

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	50,854,072
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,971,202
Above 1 year but not exceeding 2 years	4	3,839
Above 2 years	5	1,305
Total (3 to 5)	6	1,976,346
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,976,346

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	26,404
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	26,404

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,357,592
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,357,592

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Corporation Taxes Payable	1	245,698
Total = Row 23 of Form 1	26	245,698

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Corporation Taxes Payable	1	885,930
Total = Row 23 of Form 1	26	885,930

ANNUAL RETURN: ANNEX 1N - SURPLUS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	3,578,580
Net income	2	68,306
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,646,886

ANNUAL RETURN: ANNEX 1N - SURPLUS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	50,202,732
Net income	2	5,923,012
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	56,125,744

ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	127,892
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,083,594
Unlicensed reinsurer	3	0
Total (1 to 3)	4	1,211,486

ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	561,631
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	17,789,606
Unlicensed reinsurer	3	666,369
Total (1 to 3)	4	19,017,606

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0
	Description	Row no
		Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Note 5 In respect of financial guarantee business -		Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period		0
and discount rate used		0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.		0

ANNUAL RETURN: NOTES TO FORM 1

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -			Amount
(a) Directors			0
(b) Employees of the licensed insurer			0
	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,194,143
Less: Outward reinsurance premiums	2B	2	788,800
Investment revenue	2C	3	42,848
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	448,191
Gross claims settled	2E	7	183,634
Less: Reinsurance recoveries		8	118,123
Management expenses	2F	9	114,994
Distribution expenses	2G	10	53,748
Increase (decrease) in net policy liabilities	2H	11	120,559
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	22,196
Other expenses	2I	14	2,877
Total Outgo (7 to 14)		15	379,885
Net Income (6 - 15)	2J	16	68,306

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	85,958,646
Less: Outward reinsurance premiums	2B	2	62,282,203
Investment revenue	2C	3	2,181,259
Less: Investment expenses		4	0
Other income	2D	5	7,581
Total Income (1 to 5)		6	25,865,283
Gross claims settled	2E	7	32,687,260
Less: Reinsurance recoveries		8	17,353,374
Management expenses	2F	9	7,253,230
Distribution expenses	2G	10	2,874,756
Increase (decrease) in net policy liabilities	2H	11	-7,159,226
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	597,846
Other expenses	2I	14	1,041,779
Total Outgo (7 to 14)		15	19,942,271
Net Income (6 - 15)	2J	16	5,923,012

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	241,885
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	457,674
Unlicensed reinsurer	3	89,241
Total (1 to 3) = Row 2 of Form 2	4	788,800

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	4,340,139
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	50,703,766
Unlicensed reinsurer	3	7,238,298
Total (1 to 3) = Row 2 of Form 2	4	62,282,203

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	43,236	0	-388	42,848
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				42,848

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	448,495	978,452	114,662	1,541,609
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	639,650	0	0	639,650
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,181,259

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance Deposit Interest Income	1	7,550
Miscellaneous Non-operating Gain	2	31
Total = Row 5 of Form 2	26	7,581

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R987G SAMSUNG REINSURANCE PTE. LTD.****Reporting Cycle: 201612****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	73,703
Office rent	2	12,366
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	2,605
Managing agent's fees	6	0
Repairs and maintenance	7	9
Public utilities	8	111
Printing, stationery and periodicals	9	390
Postage, telephone and telex charges	10	660
Computer charges	11	14,177
Hire of office equipment	12	0
Licence and association fees	13	1,199
Advertising and subscriptions	14	764
Entertainment	15	794
Travelling expenses	16	1,881
Insurance Premium - Office	1	439
Fee - Bank	2	258
Fee - Others	3	4,367
Rent Expense - Others	4	783
Loss on Disposal of Property and Equipment	5	488
Total = Row 9 of Form 2	27	114,994

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	4,480,796
Office rent	2	792,261
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	164,395
Managing agent's fees	6	0
Repairs and maintenance	7	524
Public utilities	8	6,999
Printing, stationery and periodicals	9	26,531
Postage, telephone and telex charges	10	43,431
Computer charges	11	898,527
Hire of office equipment	12	0
Licence and association fees	13	177,109
Advertising and subscriptions	14	48,280
Entertainment	15	56,065
Travelling expenses	16	119,347
Insurance Premium - Office	1	35,338
Fee - Bank	2	17,206
Fee - Others	3	295,593
Rent Expense - Others	4	48,503
Loss on Disposal of Property and Equipment	5	42,325
Total = Row 9 of Form 2	27	7,253,230

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of Fixed Assets	1	6,283
Foreign Currency Exchange Gain	2	-3,406
Total = Row 14 of Form 2	26	2,877

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of Fixed Assets	1	397,409
Foreign Currency Exchange Loss	2	644,370
Total = Row 14 of Form 2	26	1,041,779

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	10,130	0	406,678	0	0	0	0	0	0	0	0	0	777,335	777,335	1,194,143
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	10,130	0	406,678	0	0	0	0	0	0	0	0	0	777,335	777,335	1,194,143
Reinsurance business ceded -																
In Singapore	6	5	0	540	0	0	0	0	0	0	0	0	0	241,341	241,341	241,886
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	-651	0	187,159	0	0	0	0	0	0	0	0	0	360,406	360,406	546,914
Total (6 to 8)	9	-646	0	187,699	0	0	0	0	0	0	0	0	0	601,747	601,747	788,800
Net premiums written (1 + 5 - 9)	10	10,776	0	218,979	0	0	0	0	0	0	0	0	0	175,588	175,588	405,343
Premium liabilities at beginning of period	11	2,374	0	14,551	0	19,551	0	0	0	0	0	0	0	1,512,053	1,512,053	1,548,529
Premium liabilities at end of period	12	6,763	0	47,598	0	7,258	0	0	0	0	0	0	0	1,338,522	1,338,522	1,400,141
Premiums earned during the period (10 + 11 - 12)	13	6,387	0	185,932	0	12,293	0	0	0	0	0	0	0	349,119	349,119	553,731
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	93,714	0	73,481	0	0	0	0	0	0	0	11,440	11,440	178,635
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	4,999	4,999	4,999
Total (15 to 17)	18	0	0	93,714	0	73,481	0	0	0	0	0	0	0	16,439	16,439	183,634
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	769	769	769
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	49,194	0	62,458	0	0	0	0	0	0	0	5,702	5,702	117,354
Total (19 to 21)	22	0	0	49,194	0	62,458	0	0	0	0	0	0	0	6,471	6,471	118,123
Net claims settled (14 + 18 - 22)	23	0	0	44,520	0	11,023	0	0	0	0	0	0	0	9,968	9,968	65,511
Claims liabilities at end of period	24	183	0	112,347	0	58,410	0	0	0	0	0	0	0	797,181	797,181	968,121
Claims liabilities at beginning of period	25	245	0	89,828	0	43,759	0	0	0	0	0	0	0	565,342	565,342	699,174
Net claims incurred (23 + 24 - 25)	26	-62	0	67,039	0	25,674	0	0	0	0	0	0	0	241,807	241,807	334,458
C. MANAGEMENT EXPENSES																
Management Expenses	27	588	0	32,219	0	3,580	0	0	0	0	0	0	0	78,607	78,607	114,994
D. DISTRIBUTION EXPENSES																
Commissions	28	1,013	0	80,218	0	0	0	0	0	0	0	0	0	131,057	131,057	212,288
Reinsurance commissions	29	-100	0	41,129	0	0	0	0	0	0	0	0	0	117,511	117,511	158,540
Net commissions incurred (28 - 29)	30	1,113	0	39,089	0	0	0	0	0	0	0	0	0	13,546	13,546	53,748
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

E. UNDERWRITING RESULTS																	
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	4,748	0	47,585	0	-16,961	0	0	0	0	0	0	0	15,159	15,159	50,531	
F. NET INVESTMENT INCOME	33	219	0	12,005	0	1,334	0	0	0	0	0	0	0	29,290	29,290	42,848	
G. OPERATING RESULT (32 + 33)	34	4,967	0	59,590	0	-15,627	0	0	0	0	0	0	0	44,449	44,449	93,379	

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	-1,436	0	191,159	0	189,723
From other ASEAN countries	3	17,996,116	-325,585	34,617,373	1,433,870	53,721,774
From other countries	4	7,584,834	-365,254	18,825,034	6,002,535	32,047,149
Total (2 to 4)	5	25,579,514	-690,839	53,633,566	7,436,405	85,958,646
Reinsurance business ceded -						
In Singapore	6	852,311	16,988	3,468,000	2,840	4,340,139
To other ASEAN countries	7	120,896	0	210,643	0	331,539
To other countries	8	15,661,897	-144,889	38,023,697	4,069,820	57,610,525
Total (6 to 8)	9	16,635,104	-127,901	41,702,340	4,072,660	62,282,203
Net premiums written (1 + 5 - 9)	10	8,944,410	-562,938	11,931,226	3,363,745	23,676,443
Premium liabilities at beginning of period	11	3,255,037	715,170	12,547,748	512,890	17,030,845
Premium liabilities at end of period	12	2,056,776	70	11,439,028	615,695	14,111,569
Premiums earned during the period (10 + 11 - 12)	13	10,142,671	152,162	13,039,946	3,260,940	26,595,719
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	-6,829	0	36,932	0	30,103
From other ASEAN countries	16	2,586,182	108,716	7,062,576	437,102	10,194,576
From other countries	17	4,872,895	770,664	11,113,754	5,705,268	22,462,581
Total (15 to 17)	18	7,452,248	879,380	18,213,262	6,142,370	32,687,260
Recoveries from reinsurance business ceded						
In Singapore	19	27,071	0	1,212,781	0	1,239,852
To other ASEAN countries	20	129,940	0	1,436,863	0	1,566,803
To other countries	21	2,884,304	139,458	8,089,767	3,433,190	14,546,719
Total (19 to 21)	22	3,041,315	139,458	10,739,411	3,433,190	17,353,374
Net claims settled (14 + 18 - 22)	23	4,410,933	739,922	7,473,851	2,709,180	15,333,886
Claims liabilities at end of period	24	2,987,064	1,938,079	19,889,520	943,625	25,758,288
Claims liabilities at beginning of period	25	4,522,352	2,740,999	20,760,792	1,974,095	29,998,238
Net claims incurred (23 + 24 - 25)	26	2,875,645	-62,998	6,602,579	1,678,710	11,093,936
C. MANAGEMENT EXPENSES						
Management Expenses	27	2,077,375	-5,415	4,622,114	559,156	7,253,230
D. DISTRIBUTION EXPENSES						

Commissions	28	4,652,467	-378,720	9,358,803	1,024,730	14,657,280
Reinsurance commissions	29	3,033,883	-196,472	8,171,821	773,292	11,782,524
Net commissions incurred (28 - 29)	30	1,618,584	-182,248	1,186,982	251,438	2,874,756
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	3,571,067	402,823	628,271	771,636	5,373,797
F. NET INVESTMENT INCOME	33	624,728	-1,628	1,390,005	168,154	2,181,259
G. OPERATING RESULT (32 + 33)	34	4,195,795	401,195	2,018,276	939,790	7,555,056

ANNUAL RETURN: NOTES TO FORM 6

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are apportioned to the various classes of business based on the gross earned premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are apportioned to the various classes of business based on the gross earned premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201612

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	23,858,532	0	0	32,834,429	56,692,961
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	75,700,033	0	0	3,113,016	78,813,049
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	302,498	0	0	1,210	303,708
Outstanding premiums and agents' balances	8	0	29,296,537	0	0	0	29,296,537
Deposits withheld by cedants	9	0	169,556	0	0	0	169,556
Reinsurance recoverables (on paid claims)	10	0	1,984,901	0	0	0	1,984,901
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	525,254	525,254
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	1,383,996	1,383,996
Other assets	14	0	0	0	0	615,074	615,074
Total Assets (1 to 14)	15	0	131,312,057	0	0	38,472,979	169,785,036
LIABILITIES							
Policy liabilities	16	0	42,238,119	0	0		42,238,119
Other liabilities							
Outstanding claims	17	0	4,253,170	0	0	0	4,253,170
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	180,616	0	0	0	180,616
Amounts owing to insurers	20	0	22,351,898	0	0	0	22,351,898
Bank loans and overdrafts	21	0	0	0	0	0	0

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Bank loans and overdrafts							
Inter-fund balances and intra-group balances (due to)	22	0	1,383,996	0	0	40,061	1,424,057
Others	23	0	1,131,628	0	0	1,503,725	2,635,353
Total Liabilities (16 to 23)	24	0	71,539,427	0	0	1,543,786	73,083,213
NET ASSETS (15 - 24)	25	0	59,772,630	0	0	36,929,193	96,701,823
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					68,000,000	68,000,000
Reserves:							
Unappropriated profits (losses)	27					-31,070,807	-31,070,807
Other reserves	28					0	0
Surplus	29	0	59,772,630	0	0		59,772,630
Total (26 to 29)	30	0	59,772,630	0	0	36,929,193	96,701,823

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	68,000,000	0	-31,922,932	36,077,068
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	852,125	852,125
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	68,000,000	0	-31,070,807	36,929,193

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	87,152,789	0	0		87,152,789
Less: Outward reinsurance premiums	2	0	63,071,003	0	0		63,071,003
Investment revenue	3	0	2,224,107	0	0	1,440,068	3,664,175
Less: Investment expenses	4	0	0	0	0	0	0
Other income	5	0	7,581	0	0	0	7,581
Total Income (1 to 5)	6	0	26,313,474	0	0	1,440,068	27,753,542
Gross claims settled	7	0	32,870,894	0	0		32,870,894
Less: Reinsurance recoveries	8	0	17,471,497	0	0		17,471,497
Management expenses	9	0	7,368,224	0	0	628,530	7,996,754
Distribution expenses	10	0	2,928,504	0	0	0	2,928,504
Increase (decrease) in net policy liabilities	11	0	-7,038,667	0	0		-7,038,667
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	620,042	0	0	-36,787	583,255
Other expenses	14	0	1,044,656	0	0	-3,800	1,040,856
Total Outgo (7 to 14)	15	0	20,322,156	0	0	587,943	20,910,099
NET INCOME (6 - 15)	16	0	5,991,318	0	0	852,125	6,843,443

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ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	1,400,141	14,111,569
Claim Liabilities	968,121	25,758,288
Policy Liabilities	2,368,262	39,869,857

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,646,886
Less:		
Reinsurance adjustment	6	108,359
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	3,538,527
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	236,413
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	236,413
Total C1 Requirement (14 + 23 + 30)	33	236,413
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	111,441
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	111,441
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	315,000
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	315,000
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	662,854

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	56,125,744
Less:		
Reinsurance adjustment	6	2,386,929
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	53,738,815
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		5,000,000
(a) Premium liability risk requirement	31	5,000,000	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		5,000,000
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and			
Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0

Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	5,000,000

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency		

Mismatch between Asset and Liabilities

Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	1,074,256
(a) Sum of: (26 + 29)	25	1,074,256
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	1,074,256
Debt specific risk requirement	27	406,280
Debt general risk requirement	28	667,976
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-261,696
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	-261,696
Debt specific risk requirement	32	406,280
Negative of debt general risk requirement	33	-667,976
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	170,863
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	1,245,119
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	1,245,119

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	59,772,630
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	68,000,000
Unappropriated profits (losses)	4	-31,070,807
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	2,495,288
Financial resource adjustment: (10 to 14)	9	487,034
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	233,589
(c) deferred tax assets	12	0
(d) intangible assets	13	253,445
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	93,719,501
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	93,719,501
(ii) Total Risk Requirement of Licensed Insurer		

(a) Total risk requirements of insurance funds established or maintained under the Act	22	5,662,854	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	1,245,119	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		6,907,973
CAPITAL ADEQUACY RATIO (21/24)	25		1356.69 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 2016 12

NIL