

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,815,935
Other invested assets	1E	6	0
Investment income due or accrued		7	32,524
Outstanding premiums and agents' balances	1F	8	1,119,363
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	30,010
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>6,997,832</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	1,975,432
Other liabilities:			
Outstanding claims		17	62,472
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	639,426
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	57,155
Others	1M	23	227,049
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>2,961,534</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>4,036,298</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	13,905,955
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	76,783,229
Other invested assets	1E	6	0
Investment income due or accrued		7	427,095
Outstanding premiums and agents' balances	1F	8	30,928,347
Deposits withheld by cedants		9	224,399
Reinsurance recoverables (on paid claims)	1G	10	3,173,196
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	28,982
Other assets	1J	14	14,720
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>125,485,923</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	36,443,337
Other liabilities:			
Outstanding claims		17	5,984,148
Annuities due and unpaid		18	0
Reinsurance deposits		19	157,374
Amounts owing to insurers		20	32,954,163
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	994,029
Others	1M	23	202,199
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>76,735,250</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>48,750,673</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	13,905,955
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	13,905,955

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	90,868
Above 6 months but not exceeding 12 months	3	265,447
Above 12 months but not exceeding 24 months	4	2,450
Above 24 months	5	760,598
Gross total (2 to 5)	6	1,119,363
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	1,119,363

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	10,878,974
Above 6 months but not exceeding 12 months	3	17,424,284
Above 12 months but not exceeding 24 months	4	209,331
Above 24 months	5	2,415,758
Gross total (2 to 5)	6	30,928,347
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	30,928,347

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	2,046,103
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	29,351
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	659
Total (3 to 5)	6	30,010
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	30,010

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	58,442,431
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	3,147,050
Above 1 year but not exceeding 2 years	4	24,555
Above 2 years	5	1,591
Total (3 to 5)	6	3,173,196
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	3,173,196

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	28,982
Total (1 to 3) = Row 13 of Form 1	4	28,982

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Prepaid Expense	1	14,720
Total = Row 14 of Form 1	26	14,720



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	28,173
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	28,982
Total (1 to 3) = Row 22 of Form 1	4	57,155

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	994,029
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	994,029

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Corporation Taxes Payable	1	227,049
Total = Row 23 of Form 1	26	227,049

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Corporation Taxes Payable	1	202,199
Total = Row 23 of Form 1	26	202,199

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	3,646,886
Net income	2	389,412
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,036,298

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	56,125,744
Net income	2	-7,375,071
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	48,750,673

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	69,768
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,089,886
Unlicensed reinsurer	3	0
Total (1 to 3)	4	1,159,654

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,126,114
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	29,010,304
Unlicensed reinsurer	3	2,845,510
Total (1 to 3)	4	32,981,928



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>		<b>Amount</b>
(a) Directors		0
(b) Employees of the licensed insurer		0
	<b>Description</b>	<b>Row no</b>
		<b>Amount</b>

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

	<b>Description</b>	<b>Row no</b>	<b>Amount</b>

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,114,106
Less: Outward reinsurance premiums	2B	2	871,681
Investment revenue	2C	3	40,611
Less: Investment expenses		4	0
Other income	2D	5	786
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>283,822</b>
Gross claims settled	2E	7	494,739
Less: Reinsurance recoveries		8	309,190
Management expenses	2F	9	93,865
Distribution expenses	2G	10	3,463
Increase (decrease) in net policy liabilities	2H	11	-392,830
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	4,363
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>-105,590</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>389,412</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	100,971,859
Less: Outward reinsurance premiums	2B	2	94,215,592
Investment revenue	2C	3	-1,248,654
Less: Investment expenses		4	0
Other income	2D	5	404,706
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>5,912,319</b>
Gross claims settled	2E	7	33,520,613
Less: Reinsurance recoveries		8	19,046,723
Management expenses	2F	9	5,424,724
Distribution expenses	2G	10	-3,453,352
Increase (decrease) in net policy liabilities	2H	11	-3,426,520
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	268,648
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>13,287,390</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-7,375,071</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	44,124
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	803,675
Unlicensed reinsurer	3	23,882
Total (1 to 3) = Row 2 of Form 2	4	871,681



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	5,017,716
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	81,970,833
Unlicensed reinsurer	3	7,227,043
Total (1 to 3) = Row 2 of Form 2	4	94,215,592

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	59,673	0	-19,062	40,611
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				40,611

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	448,445	985,403	-3,614,059	-2,180,211
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	931,557	0	0	931,557
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-1,248,654

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Foreign Currency Exchange Gain	1	786
Total = Row 5 of Form 2	26	786

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance Deposit Interest Income	1	2,136
Miscellaneous Non-operating Gain	2	209
Foreign Currency Exchange Gain	3	402,361
Total = Row 5 of Form 2	26	404,706

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	56,807
Office rent	2	12,219
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	2,446
Managing agent's fees	6	0
Repairs and maintenance	7	461
Public utilities	8	123
Printing, stationery and periodicals	9	324
Postage, telephone and telex charges	10	336
Computer charges	11	10,493
Hire of office equipment	12	0
Licence and association fees	13	1,209
Advertising and subscriptions	14	732
Entertainment	15	980
Travelling expenses	16	1,735
Insurance Premium - Office	1	359
Fee - Bank	2	301
Fee - Others	3	4,873
Rent Expense - Others	4	467
Total = Row 9 of Form 2	27	93,865

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	3,166,640
Office rent	2	751,056
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	156,533
Managing agent's fees	6	0
Repairs and maintenance	7	28,314
Public utilities	8	7,278
Printing, stationery and periodicals	9	19,117
Postage, telephone and telex charges	10	18,206
Computer charges	11	652,224
Hire of office equipment	12	0
Licence and association fees	13	112,754
Advertising and subscriptions	14	53,164
Entertainment	15	59,288
Travelling expenses	16	109,292
Insurance Premium - Office	1	31,912
Fee - Bank	2	22,010
Fee - Others	3	208,261
Rent Expense - Others	4	28,675
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>5,424,724</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of Fixed Assets	1	4,363
Total = Row 14 of Form 2	26	4,363



**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of Fixed Assets	1	268,648
Total = Row 14 of Form 2	26	268,648

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	-57	0	331,689	0	13,180	0	0	0	0	0	0	0	769,294	769,294	1,114,106
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	-57	0	331,689	0	13,180	0	0	0	0	0	0	0	769,294	769,294	1,114,106
Reinsurance business ceded -																
In Singapore	6	1,812	0	16,515	0	0	0	0	0	0	0	0	0	25,798	25,798	44,125
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,991	0	305,544	0	11,203	0	0	0	0	0	0	0	508,818	508,818	827,556
Total (6 to 8)	9	3,803	0	322,059	0	11,203	0	0	0	0	0	0	0	534,616	534,616	871,681
Net premiums written (1 + 5 - 9)	10	-3,860	0	9,630	0	1,977	0	0	0	0	0	0	0	234,678	234,678	242,425
Premium liabilities at beginning of period	11	6,763	0	47,598	0	7,258	0	0	0	0	0	0	0	1,338,522	1,338,522	1,400,141
Premium liabilities at end of period	12	3,392	0	13,471	0	0	0	0	0	0	0	0	0	1,183,195	1,183,195	1,200,058
Premiums earned during the period (10 + 11 - 12)	13	-489	0	43,757	0	9,235	0	0	0	0	0	0	0	390,005	390,005	442,508
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	12,506	0	104,666	0	0	0	0	0	0	0	377,567	377,567	494,739
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	12,506	0	104,666	0	0	0	0	0	0	0	377,567	377,567	494,739
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	27,364	27,364	27,364
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	6,870	0	88,966	0	0	0	0	0	0	0	185,990	185,990	281,826
Total (19 to 21)	22	0	0	6,870	0	88,966	0	0	0	0	0	0	0	213,354	213,354	309,190
Net claims settled (14 + 18 - 22)	23	0	0	5,636	0	15,700	0	0	0	0	0	0	0	164,213	164,213	185,549
Claims liabilities at end of period	24	15	0	53,527	0	83,836	0	0	0	0	0	0	0	637,996	637,996	775,374
Claims liabilities at beginning of period	25	183	0	112,347	0	58,410	0	0	0	0	0	0	0	797,181	797,181	968,121
Net claims incurred (23 + 24 - 25)	26	-168	0	-53,184	0	41,126	0	0	0	0	0	0	0	5,028	5,028	-7,198
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	221	0	23,600	0	3,639	0	0	0	0	0	0	0	66,405	66,405	93,865
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	-6	0	65,252	0	1,977	0	0	0	0	0	0	0	136,802	136,802	204,025
Reinsurance commissions	29	0	0	72,545	0	2,241	0	0	0	0	0	0	0	125,776	125,776	200,562
Net commissions incurred (28 - 29)	30	-6	0	-7,293	0	-264	0	0	0	0	0	0	0	11,026	11,026	3,463
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>E. UNDERWRITING RESULTS</b>																		
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-536	0	80,634	0	-35,266	0	0	0	0	0	0	0	0	0	307,546	307,546	352,378
<b>F. NET INVESTMENT INCOME</b>	33	96	0	10,211	0	1,575	0	0	0	0	0	0	0	0	0	28,729	28,729	40,611
<b>G. OPERATING RESULT (32 + 33)</b>	34	-440	0	90,845	0	-33,691	0	0	0	0	0	0	0	0	0	336,275	336,275	392,989

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN  
RESPECT OF GENERAL BUSINESS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	-40,038	0	2,461,067	0	2,421,029
From other ASEAN countries	3	19,662,594	-41,309	32,466,789	1,189,805	53,277,879
From other countries	4	23,073,258	-577,212	19,044,131	3,732,774	45,272,951
Total (2 to 4)	5	42,695,814	-618,521	53,971,987	4,922,579	100,971,859
Reinsurance business ceded -						
In Singapore	6	1,122,981	7,886	3,884,941	1,909	5,017,717
To other ASEAN countries	7	-310,524	0	26,477	0	-284,047
To other countries	8	37,231,806	-27,643	49,668,297	2,609,462	89,481,922
Total (6 to 8)	9	38,044,263	-19,757	53,579,715	2,611,371	94,215,592
Net premiums written (1 + 5 - 9)	10	4,651,551	-598,764	392,272	2,311,208	6,756,267
Premium liabilities at beginning of period	11	2,056,776	70	11,439,028	615,695	14,111,569
Premium liabilities at end of period	12	2,732,421	0	7,606,614	638,022	10,977,057
Premiums earned during the period (10 + 11 - 12)	13	3,975,906	-598,694	4,224,686	2,288,881	9,890,779
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	-737	0	702,450	0	701,713
From other ASEAN countries	16	4,789,793	287,066	13,045,474	274,314	18,396,647
From other countries	17	3,633,516	505,589	6,359,209	3,923,939	14,422,253
Total (15 to 17)	18	8,422,572	792,655	20,107,133	4,198,253	33,520,613
Recoveries from reinsurance business ceded						
In Singapore	19	1,609	0	123,133	0	124,742
To other ASEAN countries	20	7,722	0	87,034	0	94,756
To other countries	21	5,731,552	141,386	10,746,433	2,207,854	18,827,225
Total (19 to 21)	22	5,740,883	141,386	10,956,600	2,207,854	19,046,723
Net claims settled (14 + 18 - 22)	23	2,681,689	651,269	9,150,533	1,990,399	14,473,890
Claims liabilities at end of period	24	1,598,018	972,610	22,245,430	650,222	25,466,280
Claims liabilities at beginning of period	25	2,987,064	1,938,079	19,889,520	943,625	25,758,288
Net claims incurred (23 + 24 - 25)	26	1,292,643	-314,200	11,506,443	1,696,996	14,181,882
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	2,016,022	-37,218	3,145,553	300,367	5,424,724
<b>D. DISTRIBUTION EXPENSES</b>						

Commissions	28	11,100,321	-211,778	7,963,196	691,917	19,543,656
Reinsurance commissions	29	11,761,380	-10,660	10,734,061	512,227	22,997,008
Net commissions incurred (28 - 29)	30	-661,059	-201,118	-2,770,865	179,690	-3,453,352
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,328,300	-46,158	-7,656,445	111,828	-6,262,475
<b>F. NET INVESTMENT INCOME</b>	33	-464,045	8,567	-724,038	-69,138	-1,248,654
<b>G. OPERATING RESULT (32 + 33)</b>	34	864,255	-37,591	-8,380,483	42,690	-7,511,129

**ANNUAL RETURN: NOTES TO FORM 6**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses and net investment income are apportioned to the various classes of business based on the gross earned premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: NOTES TO FORM 6**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses and net investment income are apportioned to the various classes of business based on the gross earned premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	13,905,955	0	0	21,688,224	35,594,179
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	82,599,164	0	0	13,069,808	95,668,972
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	459,619	0	0	15,534	475,153
Outstanding premiums and agents' balances	8	0	32,047,710	0	0	0	32,047,710
Deposits withheld by cedants	9	0	224,399	0	0	0	224,399
Reinsurance recoverables (on paid claims)	10	0	3,203,206	0	0	0	3,203,206
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	363,324	363,324
Inter-fund balances and intra-group balances (due from)	13	0	28,982	0	0	1,022,201	1,051,183
Other assets	14	0	14,720	0	0	480,752	495,472
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>132,483,755</b>	<b>0</b>	<b>0</b>	<b>36,639,843</b>	<b>169,123,598</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	38,418,769	0	0		38,418,769
Other liabilities							
Outstanding claims	17	0	6,046,620	0	0	0	6,046,620
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	157,374	0	0	0	157,374
Amounts owing to insurers	20	0	33,593,589	0	0	0	33,593,589
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	1,051,184	0	0	35,510	1,086,694
Others	23	0	429,248	0	0	1,054,883	1,484,131
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>79,696,784</b>	<b>0</b>	<b>0</b>	<b>1,090,393</b>	<b>80,787,177</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>52,786,971</b>	<b>0</b>	<b>0</b>	<b>35,549,450</b>	<b>88,336,421</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					68,000,000	68,000,000
Reserves:							
Unappropriated profits (losses)	27					-32,450,550	-32,450,550
Other reserves	28					0	0
Surplus	29	0	52,786,971	0	0		52,786,971
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>52,786,971</b>	<b>0</b>	<b>0</b>	<b>35,549,450</b>	<b>88,336,421</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	68,000,000	0	-31,070,807	36,929,193
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	-1,379,743	-1,379,743
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>68,000,000</b>	<b>0</b>	<b>-32,450,550</b>	<b>35,549,450</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT  
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
<b>Total Net Balances (4 - 8)</b>	<b>9</b>	<b>0</b>

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

<b>Note 1 Breakdown of "Other Reserves"</b>	<b>Row No.</b>	<b>Amount</b>

**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201712**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	102,085,965	0	0		102,085,965
Less: Outward reinsurance premiums	2	0	95,087,273	0	0		95,087,273
Investment revenue	3	0	-1,208,043	0	0	-807,510	-2,015,553
Less: Investment expenses	4	0	0	0	0	0	0
Other income	5	0	405,492	0	0	215	405,707
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>6,196,141</b>	<b>0</b>	<b>0</b>	<b>-807,295</b>	<b>5,388,846</b>
Gross claims settled	7	0	34,015,352	0	0		34,015,352
Less: Reinsurance recoveries	8	0	19,355,913	0	0		19,355,913
Management expenses	9	0	5,518,589	0	0	685,601	6,204,190
Distribution expenses	10	0	-3,449,889	0	0	0	-3,449,889
Increase (decrease) in net policy liabilities	11	0	-3,819,350	0	0		-3,819,350
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	0	0	0	-113,153	-113,153
Other expenses	14	0	273,011	0	0	0	273,011
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>13,181,800</b>	<b>0</b>	<b>0</b>	<b>572,448</b>	<b>13,754,248</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>-6,985,659</b>	<b>0</b>	<b>0</b>	<b>-1,379,743</b>	<b>-8,365,402</b>

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**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	1,200,058	10,977,057
Claim Liabilities	775,374	25,465,330
Policy Liabilities	1,975,432	36,442,387

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,036,298
Less:		
Reinsurance adjustment	6	108,989
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	3,927,309
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:			
(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		201,813
(a) Premium liability risk requirement	31	10,646	
(b) Claim liability risk requirement	32	191,167	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>201,813</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		130,399
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>130,399</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>332,212</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	48,750,673
Less:		
Reinsurance adjustment	6	4,594,944
Financial resource adjustment: (8 to 12)	7	633,115
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	633,115
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	43,522,614
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	5,000,000
(a) Premium liability risk requirement	31	5,000,000
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>5,000,000</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and</b>		
<b>Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0



Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>5,000,000</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT  
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY  
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency</b>		

**Mismatch between Asset and Liabilities**

Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	828,018
(a) Sum of: (26 + 29)	25	828,018
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	828,018
Debt specific risk requirement	27	343,904
Debt general risk requirement	28	484,114
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-140,210
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	-140,210
Debt specific risk requirement	32	343,904
Negative of debt general risk requirement	33	-484,114
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	230,563
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>1,058,581</b>
<b>Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>1,058,581</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	52,786,971
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	68,000,000
Unappropriated profits (losses)	4	-32,450,550
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	4,703,933
Financial resource adjustment: (10 to 14)	9	1,003,881
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	860,584
(c) deferred tax assets	12	0
(d) intangible assets	13	143,297
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>82,628,607</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>82,628,607</b>
<b>(ii) Total Risk Requirement of Licensed Insurer</b>		

(a) Total risk requirements of insurance funds established or maintained under the Act	22	5,332,212	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	1,058,581	
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	24		6,390,793
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>		<b>1292.93 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2017 12**

NIL