

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,060,356
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	74,488
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	1,134,844
LIABILITIES			
Policy liabilities	1K	16	16,881
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	170,880
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	315,837
Others	1M	23	78,959
Total Liabilities (16 to 23)		24	582,557
SURPLUS (15 - 24)	1N	25	552,287

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	30,675,453
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	21,091,723
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	315,837
Other assets	1J	14	93,520
Total Assets (1 to 14)		15	52,176,533
LIABILITIES			
Policy liabilities	1K	16	28,403,035
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	11,532,253
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,601,037
Others	1M	23	731,188
Total Liabilities (16 to 23)		24	43,267,513
SURPLUS (15 - 24)	1N	25	8,909,020

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF REINSURER

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	0
Above 6 months but not exceeding 12 months	3	74,488
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	74,488
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	74,488

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	6,106,994
Above 6 months but not exceeding 12 months	3	10,884,259
Above 12 months but not exceeding 24 months	4	4,100,470
Above 24 months	5	0
Gross total (2 to 5)	6	21,091,723
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	21,091,723

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	33,946,413
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	315,837
Total (1 to 3) = Row 13 of Form 1	4	315,837

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepayments	1	34,948
Other receivables	2	58,572
Total = Row 14 of Form 1	26	93,520

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	315,837
Total (1 to 3) = Row 22 of Form 1	4	315,837

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	2,601,037
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	2,601,037

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Translation reserves	1	78,959
Total = Row 23 of Form 1	26	78,959

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Translation reserves	1	645,133
Accruals and other payables	2	86,055
Total = Row 23 of Form 1	26	731,188

ANNUAL RETURN: ANNEX 1N - SURPLUS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	444,475
Net income	2	107,812
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	552,287

ANNUAL RETURN: ANNEX 1N - SURPLUS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	14,076,239
Net income	2	-5,167,219
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	8,909,020

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	24,401
Unlicensed reinsurer	3	10,390
Total (1 to 3)	4	34,791

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	5,639,423
Unlicensed reinsurer	3	1,331,958
Total (1 to 3)	4	6,971,381

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	784,415
Less: Outward reinsurance premiums	2B	2	721,279
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	63,136
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	118,015
Distribution expenses	2G	10	-179,076
Increase (decrease) in net policy liabilities	2H	11	-14,731
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	31,116
Total Outgo (7 to 14)		15	-44,676
Net Income (6 - 15)	2J	16	107,812

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	54,221,455
Less: Outward reinsurance premiums	2B	2	44,132,273
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	10,089,182
Gross claims settled	2E	7	1,856,457
Less: Reinsurance recoveries		8	4,166,366
Management expenses	2F	9	8,060,413
Distribution expenses	2G	10	-3,882,187
Increase (decrease) in net policy liabilities	2H	11	13,316,509
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	71,575
Total Outgo (7 to 14)		15	15,256,401
Net Income (6 - 15)	2J	16	-5,167,219

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	392,207
Unlicensed reinsurer	3	329,072
Total (1 to 3) = Row 2 of Form 2	4	721,279

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	27,106,899
Unlicensed reinsurer	3	17,025,374
Total (1 to 3) = Row 2 of Form 2	4	44,132,273

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	47,519
Office rent	2	0
Head office / parent company expenses	3	67,997
Directors' fees	4	0
Audit fees	5	632
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	533
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Professional fees	1	1,180
Others	2	154
Total = Row 9 of Form 2	27	118,015

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	3,234,433
Office rent	2	0
Head office / parent company expenses	3	4,628,242
Directors' fees	4	0
Audit fees	5	43,026
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	36,269
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Professional fees	1	80,320
Others	2	38,123
Total = Row 9 of Form 2	27	8,060,413

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Foreign exchange losses	1	31,116
Total = Row 14 of Form 2	26	31,116

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreign exchange losses	1	71,575
Total = Row 14 of Form 2	26	71,575

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

NIL.

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	784,415	0	0	0	0	0	0	0	0	0	0	0	784,415
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	784,415	0	0	0	0	0	0	0	0	0	0	0	784,415
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	721,279	0	0	0	0	0	0	0	0	0	0	0	721,279
Total (6 to 8)	9	0	0	721,279	0	0	0	0	0	0	0	0	0	0	0	721,279
Net premiums written (1 + 5 - 9)	10	0	0	63,136	0	0	0	0	0	0	0	0	0	0	0	63,136
Premium liabilities at beginning of period	11	0	0	31,612	0	0	0	0	0	0	0	0	0	0	0	31,612
Premium liabilities at end of period	12	0	0	16,881	0	0	0	0	0	0	0	0	0	0	0	16,881
Premiums earned during the period (10 + 11 - 12)	13	0	0	77,867	0	0	0	0	0	0	0	0	0	0	0	77,867
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	118,015	0	0	0	0	0	0	0	0	0	0	0	118,015
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	78,441	0	0	0	0	0	0	0	0	0	0	0	78,441
Reinsurance commissions	29	0	0	257,517	0	0	0	0	0	0	0	0	0	0	0	257,517
Net commissions incurred (28 - 29)	30	0	0	-179,076	0	0	0	0	0	0	0	0	0	0	0	-179,076
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	138,928	0	0	0	0	0	0	0	0	0	0	0	138,928

F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	0	0	138,928	0	0	0	0	0	0	0	0	0	0	138,928

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	62,235	4,048,244	0	4,110,479
From other ASEAN countries	3	0	0	3,044,815	0	3,044,815
From other countries	4	0	6,007,446	38,234,208	2,824,507	47,066,161
Total (2 to 4)	5	0	6,069,681	45,327,267	2,824,507	54,221,455
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	3,035,028	39,675,831	1,421,414	44,132,273
Total (6 to 8)	9	0	3,035,028	39,675,831	1,421,414	44,132,273
Net premiums written (1 + 5 - 9)	10	0	3,034,653	5,651,436	1,403,093	10,089,182
Premium liabilities at beginning of period	11	0	188,195	3,244,032	61,768	3,493,995
Premium liabilities at end of period	12	0	374,645	3,302,203	1,327,404	5,004,252
Premiums earned during the period (10 + 11 - 12)	13	0	2,848,203	5,593,265	137,457	8,578,925
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	64,591	0	64,591
From other countries	17	0	0	1,791,866	0	1,791,866
Total (15 to 17)	18	0	0	1,856,457	0	1,856,457
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	4,166,366	0	4,166,366
Total (19 to 21)	22	0	0	4,166,366	0	4,166,366
Net claims settled (14 + 18 - 22)	23	0	0	-2,309,909	0	-2,309,909
Claims liabilities at end of period	24	0	7,706,870	15,574,693	117,220	23,398,783
Claims liabilities at beginning of period	25	0	1,482,759	10,093,407	16,365	11,592,531
Net claims incurred (23 + 24 - 25)	26	0	6,224,111	3,171,377	100,855	9,496,343
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	902,302	6,738,228	419,883	8,060,413
D. DISTRIBUTION EXPENSES						
Commissions	28	0	432,081	4,849,670	661,683	5,943,434

Reinsurance commissions	29	0	371,209	9,050,231	404,181	9,825,621
Net commissions incurred (28 - 29)	30	0	60,872	-4,200,561	257,502	-3,882,187
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	-4,339,082	-115,779	-640,783	-5,095,644
F. NET INVESTMENT INCOME	33	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	0	-4,339,082	-115,779	-640,783	-5,095,644

ANNUAL RETURN: NOTES TO FORM 6

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are allocated to the different classes of business based on gross written premiums.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are allocated to the different classes of business based on gross written premiums.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

Management expenses are allocated to the different classes of business based on gross written premiums.

Translation differences taken to opening balances:

PREMIUM LIABILITIES

SIF - Fire

Opening Balance 31,584

FX effect 28

Revised Opening Balance 31,612

OIF - Marine Hull

Opening Balance 175,375

FX effect 12,820

Revised Opening Balance 188,195

OIF - Property

Opening Balance 3,168,673

FX effect 75,359

Revised Opening Balance 3,244,032

OIF - Casualty and Others

Opening Balance 1,974

FX effect 59,794

Revised Opening Balance 61,768

CLAIMS LIABILITIES

OIF - Marine Hull

Opening Balance 1,162,291

FX effect 320,468

Revised Opening Balance 1,482,759

OIF - Property

Opening Balance 9,614,328

FX effect 479,079

Revised Opening Balance 10,093,407

OIF - Casualty and Others

Opening Balance 11,343

FX effect 5,022

Revised Opening Balance 16,365

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	1,022,530
2. Premium liabilities	3	347,329
3. Claim liabilities	4	1,584,771
Shareholders fund		
1. Paid-up capital	5	2,020,354
2. Unappropriated profits (losses)	6	-21,479
3. Reserves - Capital	7	0
General	8	0
Others*	9	1,125
Total (5 to 9)	10	2,000,000

ANNUAL RETURN: NOTES TO FORM 10

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

Note 1 - Breakdown of "Others"	Row No.	Amount
"Others" pertain to net unrealised gains from investments	1	1,125
Total		1,125

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	16,881	5,004,252
Claim Liabilities	0	23,398,783
Policy Liabilities	16,881	28,403,035

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	552,287
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	7,635
Financial resource adjustment: (8 to 12)	7	-78,959
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-78,959
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	623,611
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:			
(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		1,962
(a) Premium liability risk requirement	31	1,962	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		1,962
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		27,075
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		8,610
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		35,685
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	37,647

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	8,909,020
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	1,378,290
Financial resource adjustment: (8 to 12)	7	-645,133
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-645,133
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	8,175,863
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

Other financial resource adjustments in Row 12 of Form 21 for each fund arises from translation reserves. This is due to the translation of the Singapore Insurance Fund and Offshore Insurance Fund from a non-Singapore dollar denominated functional currency (USD) to the presentation currency in Singapore dollars.

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	9,461,307
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,385,925
Financial resource adjustment: (10 to 14)	9	-724,092
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-724,092
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	8,799,474
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	8,799,474

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	37,647
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	37,647
CAPITAL ADEQUACY RATIO (21/24)	25	23373.64 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

NIL