

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	937,849
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	276,774
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	673,563
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>1,888,186</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	671,430
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	260,944
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	39,623
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>971,997</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>916,189</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	69,951,123
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	10,167,537
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	63,436,391
Deposits withheld by cedants		9	570,831
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	461,159
Other assets	1J	14	102,422
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>144,689,463</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	75,367,442
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	40,056,935
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,490,822
Others	1M	23	18,102
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>117,933,301</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>26,756,162</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	69,951,123	0	69,951,123
Total (1 to 2) = Row 1 of Form 1	3			69,951,123

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201812**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201812**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF REINSURER**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201812**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	0
Above 6 months but not exceeding 12 months	3	276,774
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	276,774
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	276,774

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND  
AGENTS' BALANCES OF REINSURER**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201812**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	9,394,736
Above 6 months but not exceeding 12 months	3	38,312,733
Above 12 months but not exceeding 24 months	4	10,441,178
Above 24 months	5	5,499,412
Gross total (2 to 5)	6	63,648,059
Provision for doubtful debts	7	211,668
Total (6 - 7) = Row 8 of Form 1	8	63,436,391

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	690,240
Reinsurance recoverables written off during the year	2	0
<b>Ageing of reinsurance recoverables (on paid claims):</b>		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	100,087,077
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	673,563
Total (1 to 3) = Row 13 of Form 1	4	673,563

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	461,159
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	461,159

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Prepayments	1	34,837
Other receivables	2	67,585
Total = Row 14 of Form 1	26	102,422



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	1,817,259
Balances due to other insurance funds established and maintained under the Act	3	673,563
Total (1 to 3) = Row 22 of Form 1	4	2,490,822

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Translation reserves	1	39,623
Total = Row 23 of Form 1	26	39,623

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Translation reserves	1	-56,138
Accruals and other payables	2	74,240
Total = Row 23 of Form 1	26	18,102

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	897,696
Net income	2	18,493
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	916,189

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	19,101,843
Net income	2	-6,159,744
Transfer (to) from head office / shareholders fund	3	13,814,063
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	26,756,162

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	81,359
Unlicensed reinsurer	3	53,195
Total (1 to 3)	4	134,554

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	15,962,342
Unlicensed reinsurer	3	5,633,483
Total (1 to 3)	4	21,595,825



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,739,794
Less: Outward reinsurance premiums	2B	2	1,208,312
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>531,482</b>
Gross claims settled	2E	7	-711,550
Less: Reinsurance recoveries		8	-355,775
Management expenses	2F	9	171,231
Distribution expenses	2G	10	-40,258
Increase (decrease) in net policy liabilities	2H	11	662,680
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	75,111
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>512,989</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>18,493</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	109,970,074
Less: Outward reinsurance premiums	2B	2	78,777,523
Investment revenue	2C	3	747,070
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>31,939,621</b>
Gross claims settled	2E	7	32,607,988
Less: Reinsurance recoveries		8	25,618,131
Management expenses	2F	9	8,446,862
Distribution expenses	2G	10	-1,978,351
Increase (decrease) in net policy liabilities	2H	11	21,440,942
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	3,200,055
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>38,099,365</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-6,159,744</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	869,897
Unlicensed reinsurer	3	338,415
Total (1 to 3) = Row 2 of Form 2	4	1,208,312



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	54,957,194
Unlicensed reinsurer	3	23,820,329
Total (1 to 3) = Row 2 of Form 2	4	78,777,523

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	747,070	0	0	747,070
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				747,070

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	50,982
Office rent	2	0
Head office / parent company expenses	3	117,403
Directors' fees	4	0
Audit fees	5	1,070
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	751
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Professional fees	1	929
Others	2	96
Total = Row 9 of Form 2	27	171,231

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,511,545
Office rent	2	0
Head office / parent company expenses	3	5,783,594
Directors' fees	4	0
Audit fees	5	52,707
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	36,976
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Professional fees	1	45,749
Others	2	16,291
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>8,446,862</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Foreign exchange losses	1	75,111
Total = Row 14 of Form 2	26	75,111



**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Foreign exchange losses	1	3,200,055
Total = Row 14 of Form 2	26	3,200,055

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2018 12**

NIL.

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201812**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	269,567	1,293,689	0	0	0	0	0	0	176,538	0	0	0	176,538	1,739,794
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	269,567	1,293,689	0	0	0	0	0	0	176,538	0	0	0	176,538	1,739,794
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	195,436	924,607	0	0	0	0	0	0	88,269	0	0	0	88,269	1,208,312
Total (6 to 8)	9	0	195,436	924,607	0	0	0	0	0	0	88,269	0	0	0	88,269	1,208,312
Net premiums written (1 + 5 - 9)	10	0	74,131	369,082	0	0	0	0	0	0	88,269	0	0	0	88,269	531,482
Premium liabilities at beginning of period	11	0	361	1,041	0	0	0	0	0	0	0	0	0	0	0	1,402
Premium liabilities at end of period	12	0	31,388	1,314	0	0	0	0	0	0	0	0	0	0	0	32,702
Premiums earned during the period (10 + 11 - 12)	13	0	43,104	368,809	0	0	0	0	0	0	88,269	0	0	0	88,269	500,182
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	-711,550	0	0	0	-711,550	-711,550
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	-711,550	0	0	0	-711,550	-711,550
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	-355,775	0	0	0	-355,775	-355,775
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	-355,775	0	0	0	-355,775	-355,775
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	-355,775	0	0	0	-355,775	-355,775
Claims liabilities at end of period	24	0	49,949	0	0	0	0	0	0	0	588,779	0	0	0	588,779	638,728
Claims liabilities at beginning of period	25	0	575	0	0	0	0	0	0	0	6,773	0	0	0	6,773	7,348
Net claims incurred (23 + 24 - 25)	26	0	49,374	0	0	0	0	0	0	0	226,231	0	0	0	226,231	275,605
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	26,531	127,325	0	0	0	0	0	0	17,375	0	0	0	17,375	171,231
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	26,957	129,369	0	0	0	0	0	0	41,487	0	0	0	41,487	197,813
Reinsurance commissions	29	0	31,768	181,146	0	0	0	0	0	0	25,157	0	0	0	25,157	238,071
Net commissions incurred (28 - 29)	30	0	-4,811	-51,777	0	0	0	0	0	0	16,330	0	0	0	16,330	-40,258
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	-27,990	293,261	0	0	0	0	0	0	-171,667	0	0	0	-171,667	93,604

<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	-27,990	293,261	0	0	0	0	0	0	-171,667	0	0	0	-171,667	93,604

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN  
RESPECT OF GENERAL BUSINESS**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2018 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	-13,553	6,547,900	0	6,534,347
From other ASEAN countries	3	0	0	8,007,510	0	8,007,510
From other countries	4	1,635,030	-323,889	56,820,992	37,296,084	95,428,217
Total (2 to 4)	5	1,635,030	-337,442	71,376,402	37,296,084	109,970,074
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	1,185,397	-162,456	51,044,886	26,709,696	78,777,523
Total (6 to 8)	9	1,185,397	-162,456	51,044,886	26,709,696	78,777,523
Net premiums written (1 + 5 - 9)	10	449,633	-174,986	20,331,516	10,586,388	31,192,551
Premium liabilities at beginning of period	11	117,390	313,631	2,940,621	4,102,122	7,473,764
Premium liabilities at end of period	12	114,425	8,780	4,523,218	7,889,776	12,536,199
Premiums earned during the period (10 + 11 - 12)	13	452,598	129,865	18,748,919	6,798,734	26,130,116
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	-995,428	0	-995,428
From other ASEAN countries	16	0	0	542,239	0	542,239
From other countries	17	1,573,434	11,506,119	12,017,261	7,964,363	33,061,177
Total (15 to 17)	18	1,573,434	11,506,119	11,564,072	7,964,363	32,607,988
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	1,140,739	5,618,691	13,939,023	4,919,678	25,618,131
Total (19 to 21)	22	1,140,739	5,618,691	13,939,023	4,919,678	25,618,131
Net claims settled (14 + 18 - 22)	23	432,695	5,887,428	-2,374,951	3,044,685	6,989,857
Claims liabilities at end of period	24	544,670	4,133,944	56,377,551	1,775,078	62,831,243
Claims liabilities at beginning of period	25	66,132	10,614,827	34,880,300	891,477	46,452,736
Net claims incurred (23 + 24 - 25)	26	911,233	-593,455	19,122,300	3,928,286	23,368,364
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	125,588	-25,919	5,482,460	2,864,733	8,446,862
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	198,813	-38,160	6,663,084	7,987,152	14,810,889

Reinsurance commissions	29	210,767	-19,592	9,375,650	7,222,415	16,789,240
Net commissions incurred (28 - 29)	30	-11,954	-18,568	-2,712,566	764,737	-1,978,351
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-572,269	767,807	-3,143,275	-759,022	-3,706,759
<b>F. NET INVESTMENT INCOME</b>	33	11,107	-2,292	484,888	253,367	747,070
<b>G. OPERATING RESULT (32 + 33)</b>	34	-561,162	765,515	-2,658,387	-505,655	-2,959,689

**ANNUAL RETURN: NOTES TO FORM 6**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses are allocated to the different classes of business based on gross written premiums.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses and net investment income are allocated to the different classes of business based on gross written premiums.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2018 12**

Translation differences taken to opening balances:

**PREMIUM LIABILITIES**

SIF	Hull	Fire
Opening Balance	0	1,016
FX effect	361	25
Revised Opening Balance	361	1,041

OIF	Cargo	Hull	Property	Casualty and Others
Opening Balance	114,998	310,625	2,861,821	3,974,196
FX effect	2,392	3,006	78,800	127,926
Revised Opening Balance	117,390	313,631	2,940,621	4,102,122

**CLAIMS LIABILITIES**

SIF	Hull	Engineering
Opening Balance	0	0
FX effect	575	6,773
Revised Opening Balance	575	6,773

OIF	Cargo	Hull	Property	Casualty and Others
Opening Balance	59,312	10,469,362	33,914,586	862,986
FX effect	6,820	145,465	965,714	28,491
Revised Opening Balance	66,132	10,614,827	34,880,300	891,477

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF  
GLOBAL BUSINESS OPERATIONS**

**Reporting Cycle:**

Description	Row No.	Amount '000 (in foreign currency)
Life Business		
1. Policy liabilities	1	
General Business		
1. Net premiums written	2	
2. Premium liabilities	3	
3. Claim liabilities	4	
Shareholders fund		
1. Paid-up capital	5	
2. Unappropriated profits (losses)	6	
3. Reserves - Capital	7	
General	8	
Others*	9	
Total (5 to 9)	10	

**ANNUAL RETURN: NOTES TO FORM 10**

**Reporting Cycle:**

<b>Note 1 - Breakdown of "Others"</b>	<b>Row No.</b>	<b>Amount</b>
<b>Total</b>		

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

A large empty rectangular box intended for providing additional information regarding the reporting cycle.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2018 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	32,702	12,536,199
Claim Liabilities	638,728	62,831,243
Policy Liabilities	671,430	75,367,442

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRAN**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	916,189
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	34,733
Financial resource adjustment: (8 to 12)	7	-39,623
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-39,623
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>921,079</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement  (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	172,217
(a) Premium liability risk requirement	31	10,037
(b) Claim liability risk requirement	32	162,180
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>172,217</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	76,018
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	78,372
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>154,390</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0



Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>326,607</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	26,756,162
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	4,480,759
Financial resource adjustment: (8 to 12)	7	517,297
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	461,159
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	56,138
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>21,758,106</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>0</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2018 12**

Other financial resource adjustments in Row 12 of Form 21 for each fund arises from translation reserves. This is due to the translation of the Singapore Insurance Fund and Offshore Insurance Fund from a non-Singapore dollar denominated functional currency (USD) to the presentation currency in Singapore dollars.

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	27,672,351
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	4,515,492
Financial resource adjustment: (10 to 14)	9	477,674
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	461,159
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	16,515
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>22,679,185</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>22,679,185</b>

<b>(ii) Total Risk Requirement of Licensed Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	<b>22</b>	326,607
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	24	326,607
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>6943.88 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R989G RENAISSANCE REINSURANCE LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2018 12**

NIL