

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Annex | Row No. | Amount |
|---|-----------|-----------|-----------------------|
| ASSETS | | | |
| Equity securities | 1A | 1 | 4,711,781,797 |
| Debt securities | 1B | 2 | 7,827,658,114 |
| Land and buildings | 1C | 3 | 728,878,756 |
| Loans | 1D | 4 | 842,639,024 |
| Cash and deposits | | 5 | 643,665,897 |
| Other invested assets | 1E | 6 | 19,315,003 |
| Investment income due or accrued | | 7 | 307,688 |
| Outstanding premiums and agents' balances | 1F | 8 | 25,772,775 |
| Deposits withheld by cedants | | 9 | 0 |
| Reinsurance recoverables (on paid claims) | 1G | 10 | 0 |
| Income tax recoverables | | 11 | 27,388,449 |
| Fixed assets | 1H | 12 | 116,287,114 |
| Inter-fund balances and intra group balances (due from) | 1I | 13 | 26,225 |
| Other assets | 1J | 14 | 22,640,548 |
| Total Assets (1 to 14) | | 15 | 14,966,361,390 |
| LIABILITIES | | | |
| Policy liabilities | 1K | 16 | 14,571,458,957 |
| Other liabilities: | | | |
| Outstanding claims | | 17 | 50,592,649 |
| Annuities due and unpaid | | 18 | 183,657 |
| Reinsurance deposits | | 19 | 0 |
| Amounts owing to insurers | | 20 | 3,685,798 |
| Bank loans and overdrafts | | 21 | 0 |
| Inter-fund balances and intra-group balances (due to) | 1L | 22 | 6,200,000 |
| Others | 1M | 23 | 281,947,507 |
| Total Liabilities (16 to 23) | | 24 | 14,914,068,568 |
| SURPLUS (15 - 24) | 1N | 25 | 52,292,822 |

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Annex | Row No. | Amount |
|---|-----------|-----------|----------|
| ASSETS | | | |
| Equity securities | 1A | 1 | 0 |
| Debt securities | 1B | 2 | 0 |
| Land and buildings | 1C | 3 | 0 |
| Loans | 1D | 4 | 0 |
| Cash and deposits | | 5 | 0 |
| Other invested assets | 1E | 6 | 0 |
| Investment income due or accrued | | 7 | 0 |
| Outstanding premiums and agents' balances | 1F | 8 | 0 |
| Deposits withheld by cedants | | 9 | 0 |
| Reinsurance recoverables (on paid claims) | 1G | 10 | 0 |
| Income tax recoverables | | 11 | 0 |
| Fixed assets | 1H | 12 | 0 |
| Inter-fund balances and intra group balances (due from) | 1I | 13 | 0 |
| Other assets | 1J | 14 | 0 |
| Total Assets (1 to 14) | | 15 | 0 |
| LIABILITIES | | | |
| Policy liabilities | 1K | 16 | 0 |
| Other liabilities: | | | |
| Outstanding claims | | 17 | 0 |
| Annuities due and unpaid | | 18 | 0 |
| Reinsurance deposits | | 19 | 0 |
| Amounts owing to insurers | | 20 | 0 |
| Bank loans and overdrafts | | 21 | 0 |
| Inter-fund balances and intra-group balances (due to) | 1L | 22 | 0 |
| Others | 1M | 23 | 0 |
| Total Liabilities (16 to 23) | | 24 | 0 |
| SURPLUS (15 - 24) | 1N | 25 | 0 |

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Annex | Row No. | Amount |
|---|-----------|-----------|----------------------|
| ASSETS | | | |
| Equity securities | 1A | 1 | 138,819,467 |
| Debt securities | 1B | 2 | 798,563,619 |
| Land and buildings | 1C | 3 | 0 |
| Loans | 1D | 4 | 0 |
| Cash and deposits | | 5 | 135,964,721 |
| Other invested assets | 1E | 6 | 436,531 |
| Investment income due or accrued | | 7 | 23,284 |
| Outstanding premiums and agents' balances | 1F | 8 | 12,435,509 |
| Deposits withheld by cedants | | 9 | 0 |
| Reinsurance recoverables (on paid claims) | 1G | 10 | 0 |
| Income tax recoverables | | 11 | 1,287,694 |
| Fixed assets | 1H | 12 | 0 |
| Inter-fund balances and intra group balances (due from) | 1I | 13 | 0 |
| Other assets | 1J | 14 | 10,930,719 |
| Total Assets (1 to 14) | | 15 | 1,098,461,544 |
| LIABILITIES | | | |
| Policy liabilities | 1K | 16 | 683,509,081 |
| Other liabilities: | | | |
| Outstanding claims | | 17 | 18,739,396 |
| Annuities due and unpaid | | 18 | 0 |
| Reinsurance deposits | | 19 | 0 |
| Amounts owing to insurers | | 20 | 280,808 |
| Bank loans and overdrafts | | 21 | 0 |
| Inter-fund balances and intra-group balances (due to) | 1L | 22 | 8,227,000 |
| Others | 1M | 23 | 9,556,218 |
| Total Liabilities (16 to 23) | | 24 | 720,312,503 |
| SURPLUS (15 - 24) | 1N | 25 | 378,149,041 |

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Annex | Row No. | Amount |
|---|-----------|-----------|----------------------|
| ASSETS | | | |
| Equity securities | 1A | 1 | 718,365,495 |
| Debt securities | 1B | 2 | 341,747,718 |
| Land and buildings | 1C | 3 | 0 |
| Loans | 1D | 4 | 0 |
| Cash and deposits | | 5 | 38,847,358 |
| Other invested assets | 1E | 6 | 734,388 |
| Investment income due or accrued | | 7 | 655 |
| Outstanding premiums and agents' balances | 1F | 8 | 0 |
| Deposits withheld by cedants | | 9 | 0 |
| Reinsurance recoverables (on paid claims) | 1G | 10 | 0 |
| Income tax recoverables | | 11 | 2,186,950 |
| Fixed assets | 1H | 12 | 0 |
| Inter-fund balances and intra group balances (due from) | 1I | 13 | 0 |
| Other assets | 1J | 14 | 0 |
| Total Assets (1 to 14) | | 15 | 1,101,882,564 |
| LIABILITIES | | | |
| Policy liabilities | 1K | 16 | 1,083,893,241 |
| Other liabilities: | | | |
| Outstanding claims | | 17 | 0 |
| Annuities due and unpaid | | 18 | 0 |
| Reinsurance deposits | | 19 | 0 |
| Amounts owing to insurers | | 20 | 0 |
| Bank loans and overdrafts | | 21 | 0 |
| Inter-fund balances and intra-group balances (due to) | 1L | 22 | 0 |
| Others | 1M | 23 | 17,989,323 |
| Total Liabilities (16 to 23) | | 24 | 1,101,882,564 |
| SURPLUS (15 - 24) | 1N | 25 | 0 |

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Annex | Row No. | Amount |
|---|-----------|-----------|----------|
| ASSETS | | | |
| Equity securities | 1A | 1 | 0 |
| Debt securities | 1B | 2 | 0 |
| Land and buildings | 1C | 3 | 0 |
| Loans | 1D | 4 | 0 |
| Cash and deposits | | 5 | 0 |
| Other invested assets | 1E | 6 | 0 |
| Investment income due or accrued | | 7 | 0 |
| Outstanding premiums and agents' balances | 1F | 8 | 0 |
| Deposits withheld by cedants | | 9 | 0 |
| Reinsurance recoverables (on paid claims) | 1G | 10 | 0 |
| Income tax recoverables | | 11 | 0 |
| Fixed assets | 1H | 12 | 0 |
| Inter-fund balances and intra group balances (due from) | 1I | 13 | 0 |
| Other assets | 1J | 14 | 0 |
| Total Assets (1 to 14) | | 15 | 0 |
| LIABILITIES | | | |
| Policy liabilities | 1K | 16 | 0 |
| Other liabilities: | | | |
| Outstanding claims | | 17 | 0 |
| Annuities due and unpaid | | 18 | 0 |
| Reinsurance deposits | | 19 | 0 |
| Amounts owing to insurers | | 20 | 0 |
| Bank loans and overdrafts | | 21 | 0 |
| Inter-fund balances and intra-group balances (due to) | 1L | 22 | 0 |
| Others | 1M | 23 | 0 |
| Total Liabilities (16 to 23) | | 24 | 0 |
| SURPLUS (15 - 24) | 1N | 25 | 0 |

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Annex | Row No. | Amount |
|---|-----------|-----------|----------|
| ASSETS | | | |
| Equity securities | 1A | 1 | 0 |
| Debt securities | 1B | 2 | 0 |
| Land and buildings | 1C | 3 | 0 |
| Loans | 1D | 4 | 0 |
| Cash and deposits | | 5 | 0 |
| Other invested assets | 1E | 6 | 0 |
| Investment income due or accrued | | 7 | 0 |
| Outstanding premiums and agents' balances | 1F | 8 | 0 |
| Deposits withheld by cedants | | 9 | 0 |
| Reinsurance recoverables (on paid claims) | 1G | 10 | 0 |
| Income tax recoverables | | 11 | 0 |
| Fixed assets | 1H | 12 | 0 |
| Inter-fund balances and intra group balances (due from) | 1I | 13 | 0 |
| Other assets | 1J | 14 | 0 |
| Total Assets (1 to 14) | | 15 | 0 |
| LIABILITIES | | | |
| Policy liabilities | 1K | 16 | 0 |
| Other liabilities: | | | |
| Outstanding claims | | 17 | 0 |
| Annuities due and unpaid | | 18 | 0 |
| Reinsurance deposits | | 19 | 0 |
| Amounts owing to insurers | | 20 | 0 |
| Bank loans and overdrafts | | 21 | 0 |
| Inter-fund balances and intra-group balances (due to) | 1L | 22 | 0 |
| Others | 1M | 23 | 0 |
| Total Liabilities (16 to 23) | | 24 | 0 |
| SURPLUS (15 - 24) | 1N | 25 | 0 |

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Annex | Row No. | Amount |
|---|-----------|-----------|-------------------|
| ASSETS | | | |
| Equity securities | 1A | 1 | 0 |
| Debt securities | 1B | 2 | 11,349,999 |
| Land and buildings | 1C | 3 | 0 |
| Loans | 1D | 4 | 0 |
| Cash and deposits | | 5 | 1,915,005 |
| Other invested assets | 1E | 6 | 230,325 |
| Investment income due or accrued | | 7 | 0 |
| Outstanding premiums and agents' balances | 1F | 8 | 0 |
| Deposits withheld by cedants | | 9 | 0 |
| Reinsurance recoverables (on paid claims) | 1G | 10 | 0 |
| Income tax recoverables | | 11 | 0 |
| Fixed assets | 1H | 12 | 0 |
| Inter-fund balances and intra group balances (due from) | 1I | 13 | 0 |
| Other assets | 1J | 14 | 16,358 |
| Total Assets (1 to 14) | | 15 | 13,511,687 |
| LIABILITIES | | | |
| Policy liabilities | 1K | 16 | 12,588,000 |
| Other liabilities: | | | |
| Outstanding claims | | 17 | 0 |
| Annuities due and unpaid | | 18 | 0 |
| Reinsurance deposits | | 19 | 0 |
| Amounts owing to insurers | | 20 | 0 |
| Bank loans and overdrafts | | 21 | 0 |
| Inter-fund balances and intra-group balances (due to) | 1L | 22 | 0 |
| Others | 1M | 23 | 4,036 |
| Total Liabilities (16 to 23) | | 24 | 12,592,036 |
| SURPLUS (15 - 24) | 1N | 25 | 919,651 |

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Annex | Row No. | Amount |
|---|-----------|-----------|----------|
| ASSETS | | | |
| Equity securities | 1A | 1 | 0 |
| Debt securities | 1B | 2 | 0 |
| Land and buildings | 1C | 3 | 0 |
| Loans | 1D | 4 | 0 |
| Cash and deposits | | 5 | 0 |
| Other invested assets | 1E | 6 | 0 |
| Investment income due or accrued | | 7 | 0 |
| Outstanding premiums and agents' balances | 1F | 8 | 0 |
| Deposits withheld by cedants | | 9 | 0 |
| Reinsurance recoverables (on paid claims) | 1G | 10 | 0 |
| Income tax recoverables | | 11 | 0 |
| Fixed assets | 1H | 12 | 0 |
| Inter-fund balances and intra group balances (due from) | 1I | 13 | 0 |
| Other assets | 1J | 14 | 0 |
| Total Assets (1 to 14) | | 15 | 0 |
| LIABILITIES | | | |
| Policy liabilities | 1K | 16 | 0 |
| Other liabilities: | | | |
| Outstanding claims | | 17 | 0 |
| Annuities due and unpaid | | 18 | 0 |
| Reinsurance deposits | | 19 | 0 |
| Amounts owing to insurers | | 20 | 0 |
| Bank loans and overdrafts | | 21 | 0 |
| Inter-fund balances and intra-group balances (due to) | 1L | 22 | 0 |
| Others | 1M | 23 | 0 |
| Total Liabilities (16 to 23) | | 24 | 0 |
| SURPLUS (15 - 24) | 1N | 25 | 0 |

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Listed | Unlisted | Amount |
|--|----------------|---------------|-----------------|---------------|
| Equity securities other than collective investment schemes | 1 | 3,648,568,194 | 390,822,092 | 4,039,390,286 |
| Collective investment schemes | 2 | 629,867,504 | 42,524,007 | 672,391,511 |
| Total (1 to 2) = Row 1 of Form 1 | 3 | | | 4,711,781,797 |

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Listed | Unlisted | Amount |
|--|----------------|---------------|-----------------|---------------|
| Equity securities other than collective investment schemes | 1 | 0 | 0 | 0 |
| Collective investment schemes | 2 | 0 | 0 | 0 |
| Total (1 to 2) = Row 1 of Form 1 | 3 | | | 0 |

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Listed | Unlisted | Amount |
|--|----------------|---------------|-----------------|---------------|
| Equity securities other than collective investment schemes | 1 | 138,819,467 | 0 | 138,819,467 |
| Collective investment schemes | 2 | 0 | 0 | 0 |
| Total (1 to 2) = Row 1 of Form 1 | 3 | | | 138,819,467 |

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Listed | Unlisted | Amount |
|--|----------------|---------------|-----------------|---------------|
| Equity securities other than collective investment schemes | 1 | 650,343,234 | 1,134 | 650,344,368 |
| Collective investment schemes | 2 | 51,188,628 | 16,832,499 | 68,021,127 |
| Total (1 to 2) = Row 1 of Form 1 | 3 | | | 718,365,495 |

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Listed | Unlisted | Amount |
|--|----------------|---------------|-----------------|---------------|
| Equity securities other than collective investment schemes | 1 | 0 | 0 | 0 |
| Collective investment schemes | 2 | 0 | 0 | 0 |
| Total (1 to 2) = Row 1 of Form 1 | 3 | | | 0 |

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Listed | Unlisted | Amount |
|--|----------------|---------------|-----------------|---------------|
| Equity securities other than collective investment schemes | 1 | 0 | 0 | 0 |
| Collective investment schemes | 2 | 0 | 0 | 0 |
| Total (1 to 2) = Row 1 of Form 1 | 3 | | | 0 |

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Listed | Unlisted | Amount |
|--|----------------|---------------|-----------------|---------------|
| Equity securities other than collective investment schemes | 1 | 0 | 0 | 0 |
| Collective investment schemes | 2 | 0 | 0 | 0 |
| Total (1 to 2) = Row 1 of Form 1 | 3 | | | 0 |

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Listed | Unlisted | Amount |
|--|----------------|---------------|-----------------|---------------|
| Equity securities other than collective investment schemes | 1 | 0 | 0 | 0 |
| Collective investment schemes | 2 | 0 | 0 | 0 |
| Total (1 to 2) = Row 1 of Form 1 | 3 | | | 0 |

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|----------------------------------|----------------|---------------|
| Government debt securities | 1 | 3,993,286,557 |
| Qualifying debt securities | 2 | 2,621,018,963 |
| Other debt securities | 3 | 1,213,352,594 |
| Total (1 to 3) = Row 2 of Form 1 | 4 | 7,827,658,114 |

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|----------------------------------|----------------|---------------|
| Government debt securities | 1 | 0 |
| Qualifying debt securities | 2 | 0 |
| Other debt securities | 3 | 0 |
| Total (1 to 3) = Row 2 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount |
|----------------------------------|----------------|---------------|
| Government debt securities | 1 | 515,612,062 |
| Qualifying debt securities | 2 | 179,972,540 |
| Other debt securities | 3 | 102,979,017 |
| Total (1 to 3) = Row 2 of Form 1 | 4 | 798,563,619 |

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Amount |
|----------------------------------|----------------|---------------|
| Government debt securities | 1 | 132,933,704 |
| Qualifying debt securities | 2 | 124,483,781 |
| Other debt securities | 3 | 84,330,233 |
| Total (1 to 3) = Row 2 of Form 1 | 4 | 341,747,718 |

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|----------------------------------|----------------|---------------|
| Government debt securities | 1 | 0 |
| Qualifying debt securities | 2 | 0 |
| Other debt securities | 3 | 0 |
| Total (1 to 3) = Row 2 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|----------------------------------|----------------|---------------|
| Government debt securities | 1 | 0 |
| Qualifying debt securities | 2 | 0 |
| Other debt securities | 3 | 0 |
| Total (1 to 3) = Row 2 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount |
|----------------------------------|----------------|---------------|
| Government debt securities | 1 | 0 |
| Qualifying debt securities | 2 | 11,349,999 |
| Other debt securities | 3 | 0 |
| Total (1 to 3) = Row 2 of Form 1 | 4 | 11,349,999 |

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Amount |
|----------------------------------|----------------|---------------|
| Government debt securities | 1 | 0 |
| Qualifying debt securities | 2 | 0 |
| Other debt securities | 3 | 0 |
| Total (1 to 3) = Row 2 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Location and Description of Land and Buildings | Row No. | Cost | Last Revaluation Date | Last Reported Amount | Changes from Last Reported Amount | Amount |
|---|----------------|-------------|------------------------------|-----------------------------|--|---------------|
| Beach Junction | 1 | 10,050,000 | 31/12/2006 | 8,800,000 | 0 | 8,800,000 |
| Prinsep House | 2 | 42,619,482 | 31/12/2006 | 37,000,000 | 9,000,000 | 46,000,000 |
| SLF Complex | 3 | 17,218,104 | 31/12/2006 | 16,000,000 | 0 | 16,000,000 |
| Tampines Junction | 4 | 136,000,000 | 31/12/2006 | 142,500,000 | 7,500,000 | 150,000,000 |
| Tampines Point | 5 | 69,113,669 | 31/12/2006 | 68,500,000 | 6,500,000 | 75,000,000 |
| Amtech Building | 6 | 39,040,880 | 31/12/2006 | 24,500,000 | -1,000,000 | 23,500,000 |
| Henderson Industrial Park | 7 | 38,369,170 | 31/12/2006 | 26,000,000 | -1,000,000 | 25,000,000 |
| Sing Industrial Complex | 8 | 3,619,457 | 31/12/2006 | 1,650,000 | 0 | 1,650,000 |
| Ubi 55 | 9 | 39,288,237 | 31/12/2006 | 20,000,000 | -500,000 | 19,500,000 |
| Costa Rhu | 10 | 20,027,933 | 31/12/2006 | 18,650,000 | 1,105,000 | 19,755,000 |
| AMK Ave 6 | 11 | 24,063,764 | 31/12/2006 | 19,500,000 | 0 | 19,500,000 |

| Location and Description of Land and Buildings | Row No. | Cost | Last Revaluation Date | Last Reported Amount | Changes from Last Reported Amount | Amount |
|---|----------------|-------------|------------------------------|-----------------------------|--|---------------|
| Bedok North Street 1 | 12 | 10,003,617 | 31/12/2006 | 9,000,000 | 500,000 | 9,500,000 |
| Changi Holiday Flats | 13 | 887,760 | 31/12/2006 | 1,500,000 | 100,000 | 1,600,000 |
| Eastpoint Mall | 14 | 196,054,897 | 31/12/2006 | 217,000,000 | 27,000,000 | 244,000,000 |
| Income Centre | 15 | 59,796,777 | 31/12/2006 | 57,000,000 | 11,000,000 | 68,000,000 |
| Banyan Biru | 16 | 1,557,016 | 31/12/2006 | 740,000 | 0 | 740,000 |
| Investment Plaza | 17 | 463,332 | 31/12/2006 | 344,827 | -11,071 | 333,756 |
| Total = Row 3 of Form 1 | 21 | | | | | 728,878,756 |

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Location and Description of Land and Buildings | Row No. | Cost | Last Revaluation Date | Last Reported Amount | Changes from Last Reported Amount | Amount |
|---|----------------|-------------|------------------------------|-----------------------------|--|---------------|
| Total = Row 3 of Form 1 | 21 | | | | | 0 |

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Location and Description of Land and Buildings | Row No. | Cost | Last Revaluation Date | Last Reported Amount | Changes from Last Reported Amount | Amount |
|---|----------------|-------------|------------------------------|-----------------------------|--|---------------|
| Total = Row 3 of Form 1 | 21 | | | | | 0 |

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Location and Description of Land and Buildings | Row No. | Cost | Last Revaluation Date | Last Reported Amount | Changes from Last Reported Amount | Amount |
|---|----------------|-------------|--------------------------------------|---------------------------------|--|---------------|
| Total = Row 3 of Form 1 | 21 | | | | | 0 |

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Location and Description of Land and Buildings | Row No. | Cost | Last Revaluation Date | Last Reported Amount | Changes from Last Reported Amount | Amount |
|---|----------------|-------------|--------------------------------------|---------------------------------|--|---------------|
| Total = Row 3 of Form 1 | 21 | | | | | 0 |

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Location and Description of Land and Buildings | Row No. | Cost | Last Revaluation Date | Last Reported Amount | Changes from Last Reported Amount | Amount |
|---|----------------|-------------|------------------------------|-----------------------------|--|---------------|
| Total = Row 3 of Form 1 | 21 | | | | | 0 |

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Location and Description of Land and Buildings | Row No. | Cost | Last Revaluation Date | Last Reported Amount | Changes from Last Reported Amount | Amount |
|---|----------------|-------------|--------------------------------------|---------------------------------|--|---------------|
| Total = Row 3 of Form 1 | 21 | | | | | 0 |

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Location and Description of Land and Buildings | Row No. | Cost | Last Revaluation Date | Last Reported Amount | Changes from Last Reported Amount | Amount |
|---|----------------|-------------|------------------------------|-----------------------------|--|---------------|
| Total = Row 3 of Form 1 | 21 | | | | | 0 |

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount Outstanding | Provision for Doubtful Loans | Amount |
|----------------------------------|----------------|---------------------------|-------------------------------------|---------------|
| Policy loans | 1 | 490,216,609 | 0 | 490,216,609 |
| Mortgage loans | 2 | 225,652,418 | 1,619,135 | 224,033,283 |
| Other secured loans | 3 | 97,193,378 | 5,177,100 | 92,016,278 |
| Unsecured loans | 4 | 50,554,279 | 14,181,425 | 36,372,854 |
| Total (1 to 4) = Row 4 of Form 1 | 5 | | | 842,639,024 |

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount Outstanding | Provision for Doubtful Loans | Amount |
|----------------------------------|---------|--------------------|------------------------------|--------|
| Policy loans | 1 | 0 | 0 | 0 |
| Mortgage loans | 2 | 0 | 0 | 0 |
| Other secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Total (1 to 4) = Row 4 of Form 1 | 5 | | | 0 |

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount Outstanding | Provision for Doubtful Loans | Amount |
|----------------------------------|---------|--------------------|------------------------------|--------|
| Policy loans | 1 | 0 | 0 | 0 |
| Mortgage loans | 2 | 0 | 0 | 0 |
| Other secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Total (1 to 4) = Row 4 of Form 1 | 5 | | | 0 |

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Amount Outstanding | Provision for Doubtful Loans | Amount |
|----------------------------------|---------|--------------------|------------------------------|--------|
| Policy loans | 1 | 0 | 0 | 0 |
| Mortgage loans | 2 | 0 | 0 | 0 |
| Other secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Total (1 to 4) = Row 4 of Form 1 | 5 | | | 0 |

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount Outstanding | Provision for Doubtful Loans | Amount |
|----------------------------------|---------|--------------------|------------------------------|--------|
| Policy loans | 1 | 0 | 0 | 0 |
| Mortgage loans | 2 | 0 | 0 | 0 |
| Other secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Total (1 to 4) = Row 4 of Form 1 | 5 | | | 0 |

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount Outstanding | Provision for Doubtful Loans | Amount |
|----------------------------------|---------|--------------------|------------------------------|--------|
| Policy loans | 1 | 0 | 0 | 0 |
| Mortgage loans | 2 | 0 | 0 | 0 |
| Other secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Total (1 to 4) = Row 4 of Form 1 | 5 | | | 0 |

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount Outstanding | Provision for Doubtful Loans | Amount |
|----------------------------------|---------|--------------------|------------------------------|--------|
| Policy loans | 1 | 0 | 0 | 0 |
| Mortgage loans | 2 | 0 | 0 | 0 |
| Other secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Total (1 to 4) = Row 4 of Form 1 | 5 | | | 0 |

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Amount Outstanding | Provision for Doubtful Loans | Amount |
|----------------------------------|---------|--------------------|------------------------------|--------|
| Policy loans | 1 | 0 | 0 | 0 |
| Mortgage loans | 2 | 0 | 0 | 0 |
| Other secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Total (1 to 4) = Row 4 of Form 1 | 5 | | | 0 |

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Participating

Reporting Cycle: 2006 12

| Description | Row No. | Notional Principal Amount | Amount |
|---|---------|---------------------------|------------|
| Derivatives | | | |
| Options: | | | |
| (a) Call options | 1 | 0 | 0 |
| (b) Put options | 2 | 0 | 0 |
| (c) Swaptions | 3 | 247,545,000 | -1,624 |
| (d) Other options | 4 | 0 | 0 |
| Total investments in options (1 to 4) | 5 | 247,545,000 | -1,624 |
| | | | |
| Futures contracts: | | | |
| (a) Currency futures contracts | 6 | 0 | 0 |
| (b) Interest rate futures contracts | 7 | 0 | 0 |
| (c) Other futures contracts | 8 | 0 | 0 |
| Total investments in futures contracts (6 to 8) | 9 | 0 | 0 |
| | | | |
| Forward contracts: | | | |
| (a) Currency forward contracts | 10 | 4,181,896,472 | 5,723,865 |
| (b) Interest rate forward contracts | 11 | 0 | 0 |
| (c) Other forward contracts | 12 | 92,420,461 | -517,682 |
| Total investments in forward contracts (10 to 12) | 13 | 4,274,316,933 | 5,206,183 |
| | | | |
| Swaps: | | | |
| (a) Interest rate swaps | 14 | 480,248,722 | 323,120 |
| (b) Currency swaps | 15 | 441,476,533 | 13,787,324 |
| (c) Other swaps | 16 | 0 | 0 |
| Total investments in swaps (14 to 16) | 17 | 921,725,255 | 14,110,444 |
| | | | |
| Other derivatives | 18 | 0 | 0 |
| | | | |
| Total investments in derivatives (5 + 9 + 13 + 17 + 18) | 19 | 5,443,587,188 | 19,315,003 |
| Other invested assets excluding derivatives | | | |

| | | | |
|--|----|--|------------|
| Total investments in other invested assets excluding derivatives | 40 | | 0 |
| Total = Row 6 of Form 1 | 41 | | 19,315,003 |

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Participating 2

Reporting Cycle: 2006 12

| Description | Row No. | Notional Principal Amount | Amount |
|---|---------|---------------------------|--------|
| Derivatives | | | |
| Options: | | | |
| (a) Call options | 1 | 0 | 0 |
| (b) Put options | 2 | 0 | 0 |
| (c) Swaptions | 3 | 0 | 0 |
| (d) Other options | 4 | 0 | 0 |
| Total investments in options (1 to 4) | 5 | 0 | 0 |
| | | | |
| Futures contracts: | | | |
| (a) Currency futures contracts | 6 | 0 | 0 |
| (b) Interest rate futures contracts | 7 | 0 | 0 |
| (c) Other futures contracts | 8 | 0 | 0 |
| Total investments in futures contracts (6 to 8) | 9 | 0 | 0 |
| | | | |
| Forward contracts: | | | |
| (a) Currency forward contracts | 10 | 0 | 0 |
| (b) Interest rate forward contracts | 11 | 0 | 0 |
| (c) Other forward contracts | 12 | 0 | 0 |
| Total investments in forward contracts (10 to 12) | 13 | 0 | 0 |
| | | | |
| Swaps: | | | |
| (a) Interest rate swaps | 14 | 0 | 0 |
| (b) Currency swaps | 15 | 0 | 0 |
| (c) Other swaps | 16 | 0 | 0 |
| Total investments in swaps (14 to 16) | 17 | 0 | 0 |
| | | | |
| Other derivatives | 18 | 0 | 0 |
| | | | |
| Total investments in derivatives (5 + 9 + 13 + 17 + 18) | 19 | 0 | 0 |
| Other invested assets excluding derivatives | | | |

| | | | |
|--|----|--|---|
| Total investments in other invested assets excluding derivatives | 40 | | 0 |
| Total = Row 6 of Form 1 | 41 | | 0 |

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Non-Participating

Reporting Cycle: 2006 12

| Description | Row No. | Notional Principal Amount | Amount |
|---|---------|---------------------------|---------|
| Derivatives | | | |
| Options: | | | |
| (a) Call options | 1 | 0 | 0 |
| (b) Put options | 2 | 0 | 0 |
| (c) Swaptions | 3 | 0 | 0 |
| (d) Other options | 4 | 0 | 0 |
| Total investments in options (1 to 4) | 5 | 0 | 0 |
| | | | |
| Futures contracts: | | | |
| (a) Currency futures contracts | 6 | 0 | 0 |
| (b) Interest rate futures contracts | 7 | 0 | 0 |
| (c) Other futures contracts | 8 | 0 | 0 |
| Total investments in futures contracts (6 to 8) | 9 | 0 | 0 |
| | | | |
| Forward contracts: | | | |
| (a) Currency forward contracts | 10 | 0 | 0 |
| (b) Interest rate forward contracts | 11 | 0 | 0 |
| (c) Other forward contracts | 12 | 0 | 0 |
| Total investments in forward contracts (10 to 12) | 13 | 0 | 0 |
| | | | |
| Swaps: | | | |
| (a) Interest rate swaps | 14 | 0 | 0 |
| (b) Currency swaps | 15 | 3,181,486 | 436,531 |
| (c) Other swaps | 16 | 0 | 0 |
| Total investments in swaps (14 to 16) | 17 | 3,181,486 | 436,531 |
| | | | |
| Other derivatives | 18 | 0 | 0 |
| | | | |
| Total investments in derivatives (5 + 9 + 13 + 17 + 18) | 19 | 3,181,486 | 436,531 |
| Other invested assets excluding derivatives | | | |

| | | | |
|--|----|--|---------|
| Total investments in other invested assets excluding derivatives | 40 | | 0 |
| Total = Row 6 of Form 1 | 41 | | 436,531 |

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Investment-Linked

Reporting Cycle: 2006 12

| Description | Row No. | Notional Principal Amount | Amount |
|---|---------|---------------------------|---------|
| Derivatives | | | |
| Options: | | | |
| (a) Call options | 1 | 0 | 0 |
| (b) Put options | 2 | 0 | 0 |
| (c) Swaptions | 3 | 24,003,430 | -173 |
| (d) Other options | 4 | 0 | 0 |
| Total investments in options (1 to 4) | 5 | 24,003,430 | -173 |
| | | | |
| Futures contracts: | | | |
| (a) Currency futures contracts | 6 | 0 | 0 |
| (b) Interest rate futures contracts | 7 | 0 | 0 |
| (c) Other futures contracts | 8 | 0 | 0 |
| Total investments in futures contracts (6 to 8) | 9 | 0 | 0 |
| | | | |
| Forward contracts: | | | |
| (a) Currency forward contracts | 10 | 327,376,681 | 589,824 |
| (b) Interest rate forward contracts | 11 | 0 | 0 |
| (c) Other forward contracts | 12 | 9,828,275 | -55,052 |
| Total investments in forward contracts (10 to 12) | 13 | 337,204,956 | 534,772 |
| | | | |
| Swaps: | | | |
| (a) Interest rate swaps | 14 | 51,071,120 | 34,362 |
| (b) Currency swaps | 15 | 1,205,655 | 165,427 |
| (c) Other swaps | 16 | 0 | 0 |
| Total investments in swaps (14 to 16) | 17 | 52,276,775 | 199,789 |
| | | | |
| Other derivatives | 18 | 0 | 0 |
| | | | |
| Total investments in derivatives (5 + 9 + 13 + 17 + 18) | 19 | 413,485,161 | 734,388 |
| Other invested assets excluding derivatives | | | |

| | | | |
|--|----|--|---------|
| Total investments in other invested assets excluding derivatives | 40 | | 0 |
| Total = Row 6 of Form 1 | 41 | | 734,388 |

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Participating

Reporting Cycle: 2006 12

| Description | Row No. | Notional Principal Amount | Amount |
|---|---------|---------------------------|--------|
| Derivatives | | | |
| Options: | | | |
| (a) Call options | 1 | 0 | 0 |
| (b) Put options | 2 | 0 | 0 |
| (c) Swaptions | 3 | 0 | 0 |
| (d) Other options | 4 | 0 | 0 |
| Total investments in options (1 to 4) | 5 | 0 | 0 |
| | | | |
| Futures contracts: | | | |
| (a) Currency futures contracts | 6 | 0 | 0 |
| (b) Interest rate futures contracts | 7 | 0 | 0 |
| (c) Other futures contracts | 8 | 0 | 0 |
| Total investments in futures contracts (6 to 8) | 9 | 0 | 0 |
| | | | |
| Forward contracts: | | | |
| (a) Currency forward contracts | 10 | 0 | 0 |
| (b) Interest rate forward contracts | 11 | 0 | 0 |
| (c) Other forward contracts | 12 | 0 | 0 |
| Total investments in forward contracts (10 to 12) | 13 | 0 | 0 |
| | | | |
| Swaps: | | | |
| (a) Interest rate swaps | 14 | 0 | 0 |
| (b) Currency swaps | 15 | 0 | 0 |
| (c) Other swaps | 16 | 0 | 0 |
| Total investments in swaps (14 to 16) | 17 | 0 | 0 |
| | | | |
| Other derivatives | 18 | 0 | 0 |
| | | | |
| Total investments in derivatives (5 + 9 + 13 + 17 + 18) | 19 | 0 | 0 |
| Other invested assets excluding derivatives | | | |

| | | | |
|--|----|--|---|
| Total investments in other invested assets excluding derivatives | 40 | | 0 |
| Total = Row 6 of Form 1 | 41 | | 0 |

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Participating 2

Reporting Cycle: 2006 12

| Description | Row No. | Notional Principal Amount | Amount |
|---|---------|---------------------------|--------|
| Derivatives | | | |
| Options: | | | |
| (a) Call options | 1 | 0 | 0 |
| (b) Put options | 2 | 0 | 0 |
| (c) Swaptions | 3 | 0 | 0 |
| (d) Other options | 4 | 0 | 0 |
| Total investments in options (1 to 4) | 5 | 0 | 0 |
| | | | |
| Futures contracts: | | | |
| (a) Currency futures contracts | 6 | 0 | 0 |
| (b) Interest rate futures contracts | 7 | 0 | 0 |
| (c) Other futures contracts | 8 | 0 | 0 |
| Total investments in futures contracts (6 to 8) | 9 | 0 | 0 |
| | | | |
| Forward contracts: | | | |
| (a) Currency forward contracts | 10 | 0 | 0 |
| (b) Interest rate forward contracts | 11 | 0 | 0 |
| (c) Other forward contracts | 12 | 0 | 0 |
| Total investments in forward contracts (10 to 12) | 13 | 0 | 0 |
| | | | |
| Swaps: | | | |
| (a) Interest rate swaps | 14 | 0 | 0 |
| (b) Currency swaps | 15 | 0 | 0 |
| (c) Other swaps | 16 | 0 | 0 |
| Total investments in swaps (14 to 16) | 17 | 0 | 0 |
| | | | |
| Other derivatives | 18 | 0 | 0 |
| | | | |
| Total investments in derivatives (5 + 9 + 13 + 17 + 18) | 19 | 0 | 0 |
| Other invested assets excluding derivatives | | | |

| | | | |
|--|----|--|---|
| Total investments in other invested assets excluding derivatives | 40 | | 0 |
| Total = Row 6 of Form 1 | 41 | | 0 |

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Non-Participating

Reporting Cycle: 2006 12

| Description | Row No. | Notional Principal Amount | Amount |
|---|---------|---------------------------|---------|
| Derivatives | | | |
| Options: | | | |
| (a) Call options | 1 | 0 | 0 |
| (b) Put options | 2 | 0 | 0 |
| (c) Swaptions | 3 | 0 | 0 |
| (d) Other options | 4 | 0 | 0 |
| Total investments in options (1 to 4) | 5 | 0 | 0 |
| | | | |
| Futures contracts: | | | |
| (a) Currency futures contracts | 6 | 0 | 0 |
| (b) Interest rate futures contracts | 7 | 0 | 0 |
| (c) Other futures contracts | 8 | 0 | 0 |
| Total investments in futures contracts (6 to 8) | 9 | 0 | 0 |
| | | | |
| Forward contracts: | | | |
| (a) Currency forward contracts | 10 | 0 | 0 |
| (b) Interest rate forward contracts | 11 | 0 | 0 |
| (c) Other forward contracts | 12 | 0 | 0 |
| Total investments in forward contracts (10 to 12) | 13 | 0 | 0 |
| | | | |
| Swaps: | | | |
| (a) Interest rate swaps | 14 | 0 | 0 |
| (b) Currency swaps | 15 | 11,588,105 | 230,325 |
| (c) Other swaps | 16 | 0 | 0 |
| Total investments in swaps (14 to 16) | 17 | 11,588,105 | 230,325 |
| | | | |
| Other derivatives | 18 | 0 | 0 |
| | | | |
| Total investments in derivatives (5 + 9 + 13 + 17 + 18) | 19 | 11,588,105 | 230,325 |
| Other invested assets excluding derivatives | | | |

| | | | |
|--|----|--|---------|
| Total investments in other invested assets excluding derivatives | 40 | | 0 |
| Total = Row 6 of Form 1 | 41 | | 230,325 |

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Investment-Linked

Reporting Cycle: 2006 12

| Description | Row No. | Notional Principal Amount | Amount |
|---|---------|---------------------------|--------|
| Derivatives | | | |
| Options: | | | |
| (a) Call options | 1 | 0 | 0 |
| (b) Put options | 2 | 0 | 0 |
| (c) Swaptions | 3 | 0 | 0 |
| (d) Other options | 4 | 0 | 0 |
| Total investments in options (1 to 4) | 5 | 0 | 0 |
| | | | |
| Futures contracts: | | | |
| (a) Currency futures contracts | 6 | 0 | 0 |
| (b) Interest rate futures contracts | 7 | 0 | 0 |
| (c) Other futures contracts | 8 | 0 | 0 |
| Total investments in futures contracts (6 to 8) | 9 | 0 | 0 |
| | | | |
| Forward contracts: | | | |
| (a) Currency forward contracts | 10 | 0 | 0 |
| (b) Interest rate forward contracts | 11 | 0 | 0 |
| (c) Other forward contracts | 12 | 0 | 0 |
| Total investments in forward contracts (10 to 12) | 13 | 0 | 0 |
| | | | |
| Swaps: | | | |
| (a) Interest rate swaps | 14 | 0 | 0 |
| (b) Currency swaps | 15 | 0 | 0 |
| (c) Other swaps | 16 | 0 | 0 |
| Total investments in swaps (14 to 16) | 17 | 0 | 0 |
| | | | |
| Other derivatives | 18 | 0 | 0 |
| | | | |
| Total investments in derivatives (5 + 9 + 13 + 17 + 18) | 19 | 0 | 0 |
| Other invested assets excluding derivatives | | | |

| | | | |
|--|----|--|---|
| Total investments in other invested assets excluding derivatives | 40 | | 0 |
| Total = Row 6 of Form 1 | 41 | | 0 |

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Participating

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|--|----------------|---------------|
| In respect of direct business | | |
| Bad debts written off during the year | 1 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 3 months | 2 | 25,466,919 |
| Above 3 months but not exceeding 6 months | 3 | 305,856 |
| Above 6 months but not exceeding 12 months | 4 | 0 |
| Above 12 months | 5 | 0 |
| Gross total (2 to 5) | 6 | 25,772,775 |
| Provision for doubtful debts | 7 | 0 |
| Total outstanding premiums and agents' balances in respect of direct business (6 - 7) | 8 | 25,772,775 |
| In respect of reinsurance business | | |
| Bad debts written off during the year | 9 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 6 months | 10 | 0 |
| Above 6 months but not exceeding 12 months | 11 | 0 |
| Above 12 months but not exceeding 24 months | 12 | 0 |
| Above 24 months | 13 | 0 |
| Gross total (10 to 13) | 14 | 0 |
| Provision for doubtful debts | 15 | 0 |
| Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15) | 16 | 0 |
| Total (8 + 16) = Row 8 of Form 1 | 17 | 25,772,775 |

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Participating 2

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|--|----------------|---------------|
| In respect of direct business | | |
| Bad debts written off during the year | 1 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 3 months | 2 | 0 |
| Above 3 months but not exceeding 6 months | 3 | 0 |
| Above 6 months but not exceeding 12 months | 4 | 0 |
| Above 12 months | 5 | 0 |
| Gross total (2 to 5) | 6 | 0 |
| Provision for doubtful debts | 7 | 0 |
| Total outstanding premiums and agents' balances in respect of direct business (6 - 7) | 8 | 0 |
| In respect of reinsurance business | | |
| Bad debts written off during the year | 9 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 6 months | 10 | 0 |
| Above 6 months but not exceeding 12 months | 11 | 0 |
| Above 12 months but not exceeding 24 months | 12 | 0 |
| Above 24 months | 13 | 0 |
| Gross total (10 to 13) | 14 | 0 |
| Provision for doubtful debts | 15 | 0 |
| Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15) | 16 | 0 |
| Total (8 + 16) = Row 8 of Form 1 | 17 | 0 |

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Non-Participating

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|--|----------------|---------------|
| In respect of direct business | | |
| Bad debts written off during the year | 1 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 3 months | 2 | 12,435,509 |
| Above 3 months but not exceeding 6 months | 3 | 0 |
| Above 6 months but not exceeding 12 months | 4 | 0 |
| Above 12 months | 5 | 0 |
| Gross total (2 to 5) | 6 | 12,435,509 |
| Provision for doubtful debts | 7 | 0 |
| Total outstanding premiums and agents' balances in respect of direct business (6 - 7) | 8 | 12,435,509 |
| In respect of reinsurance business | | |
| Bad debts written off during the year | 9 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 6 months | 10 | 0 |
| Above 6 months but not exceeding 12 months | 11 | 0 |
| Above 12 months but not exceeding 24 months | 12 | 0 |
| Above 24 months | 13 | 0 |
| Gross total (10 to 13) | 14 | 0 |
| Provision for doubtful debts | 15 | 0 |
| Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15) | 16 | 0 |
| Total (8 + 16) = Row 8 of Form 1 | 17 | 12,435,509 |

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Investment-Linked

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|--|----------------|---------------|
| In respect of direct business | | |
| Bad debts written off during the year | 1 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 3 months | 2 | 0 |
| Above 3 months but not exceeding 6 months | 3 | 0 |
| Above 6 months but not exceeding 12 months | 4 | 0 |
| Above 12 months | 5 | 0 |
| Gross total (2 to 5) | 6 | 0 |
| Provision for doubtful debts | 7 | 0 |
| Total outstanding premiums and agents' balances in respect of direct business (6 - 7) | 8 | 0 |
| In respect of reinsurance business | | |
| Bad debts written off during the year | 9 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 6 months | 10 | 0 |
| Above 6 months but not exceeding 12 months | 11 | 0 |
| Above 12 months but not exceeding 24 months | 12 | 0 |
| Above 24 months | 13 | 0 |
| Gross total (10 to 13) | 14 | 0 |
| Provision for doubtful debts | 15 | 0 |
| Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15) | 16 | 0 |
| Total (8 + 16) = Row 8 of Form 1 | 17 | 0 |

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Participating

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|--|----------------|---------------|
| In respect of direct business | | |
| Bad debts written off during the year | 1 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 3 months | 2 | 0 |
| Above 3 months but not exceeding 6 months | 3 | 0 |
| Above 6 months but not exceeding 12 months | 4 | 0 |
| Above 12 months | 5 | 0 |
| Gross total (2 to 5) | 6 | 0 |
| Provision for doubtful debts | 7 | 0 |
| Total outstanding premiums and agents' balances in respect of direct business (6 - 7) | 8 | 0 |
| In respect of reinsurance business | | |
| Bad debts written off during the year | 9 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 6 months | 10 | 0 |
| Above 6 months but not exceeding 12 months | 11 | 0 |
| Above 12 months but not exceeding 24 months | 12 | 0 |
| Above 24 months | 13 | 0 |
| Gross total (10 to 13) | 14 | 0 |
| Provision for doubtful debts | 15 | 0 |
| Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15) | 16 | 0 |
| Total (8 + 16) = Row 8 of Form 1 | 17 | 0 |

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Participating 2

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|--|----------------|---------------|
| In respect of direct business | | |
| Bad debts written off during the year | 1 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 3 months | 2 | 0 |
| Above 3 months but not exceeding 6 months | 3 | 0 |
| Above 6 months but not exceeding 12 months | 4 | 0 |
| Above 12 months | 5 | 0 |
| Gross total (2 to 5) | 6 | 0 |
| Provision for doubtful debts | 7 | 0 |
| Total outstanding premiums and agents' balances in respect of direct business (6 - 7) | 8 | 0 |
| In respect of reinsurance business | | |
| Bad debts written off during the year | 9 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 6 months | 10 | 0 |
| Above 6 months but not exceeding 12 months | 11 | 0 |
| Above 12 months but not exceeding 24 months | 12 | 0 |
| Above 24 months | 13 | 0 |
| Gross total (10 to 13) | 14 | 0 |
| Provision for doubtful debts | 15 | 0 |
| Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15) | 16 | 0 |
| Total (8 + 16) = Row 8 of Form 1 | 17 | 0 |

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Non-Participating

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|--|----------------|---------------|
| In respect of direct business | | |
| Bad debts written off during the year | 1 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 3 months | 2 | 0 |
| Above 3 months but not exceeding 6 months | 3 | 0 |
| Above 6 months but not exceeding 12 months | 4 | 0 |
| Above 12 months | 5 | 0 |
| Gross total (2 to 5) | 6 | 0 |
| Provision for doubtful debts | 7 | 0 |
| Total outstanding premiums and agents' balances in respect of direct business (6 - 7) | 8 | 0 |
| In respect of reinsurance business | | |
| Bad debts written off during the year | 9 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 6 months | 10 | 0 |
| Above 6 months but not exceeding 12 months | 11 | 0 |
| Above 12 months but not exceeding 24 months | 12 | 0 |
| Above 24 months | 13 | 0 |
| Gross total (10 to 13) | 14 | 0 |
| Provision for doubtful debts | 15 | 0 |
| Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15) | 16 | 0 |
| Total (8 + 16) = Row 8 of Form 1 | 17 | 0 |

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Investment-Linked

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|--|----------------|---------------|
| In respect of direct business | | |
| Bad debts written off during the year | 1 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 3 months | 2 | 0 |
| Above 3 months but not exceeding 6 months | 3 | 0 |
| Above 6 months but not exceeding 12 months | 4 | 0 |
| Above 12 months | 5 | 0 |
| Gross total (2 to 5) | 6 | 0 |
| Provision for doubtful debts | 7 | 0 |
| Total outstanding premiums and agents' balances in respect of direct business (6 - 7) | 8 | 0 |
| In respect of reinsurance business | | |
| Bad debts written off during the year | 9 | 0 |
| Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i> | | |
| Up to 6 months | 10 | 0 |
| Above 6 months but not exceeding 12 months | 11 | 0 |
| Above 12 months but not exceeding 24 months | 12 | 0 |
| Above 24 months | 13 | 0 |
| Gross total (10 to 13) | 14 | 0 |
| Provision for doubtful debts | 15 | 0 |
| Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15) | 16 | 0 |
| Total (8 + 16) = Row 8 of Form 1 | 17 | 0 |

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|---|----------------|---------------|
| Reinsurance recoveries on unpaid claims | 1 | 4,066,804 |
| Reinsurance recoverables written off during the year | 2 | 0 |
| Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i> | | |
| Up to 1 year | 3 | 0 |
| Above 1 year but not exceeding 2 years | 4 | 0 |
| Above 2 years | 5 | 0 |
| Total (3 to 5) | 6 | 0 |
| Provision for doubtful reinsurance recoverables | 7 | 0 |
| Total (6 - 7) = Row 10 of Form 1 | 8 | 0 |

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|---|----------------|---------------|
| Reinsurance recoveries on unpaid claims | 1 | 0 |
| Reinsurance recoverables written off during the year | 2 | 0 |
| Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i> | | |
| Up to 1 year | 3 | 0 |
| Above 1 year but not exceeding 2 years | 4 | 0 |
| Above 2 years | 5 | 0 |
| Total (3 to 5) | 6 | 0 |
| Provision for doubtful reinsurance recoverables | 7 | 0 |
| Total (6 - 7) = Row 10 of Form 1 | 8 | 0 |

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount |
|---|----------------|---------------|
| Reinsurance recoveries on unpaid claims | 1 | 4,578,150 |
| Reinsurance recoverables written off during the year | 2 | 0 |
| Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i> | | |
| Up to 1 year | 3 | 0 |
| Above 1 year but not exceeding 2 years | 4 | 0 |
| Above 2 years | 5 | 0 |
| Total (3 to 5) | 6 | 0 |
| Provision for doubtful reinsurance recoverables | 7 | 0 |
| Total (6 - 7) = Row 10 of Form 1 | 8 | 0 |

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Amount |
|---|----------------|---------------|
| Reinsurance recoveries on unpaid claims | 1 | 0 |
| Reinsurance recoverables written off during the year | 2 | 0 |
| Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i> | | |
| Up to 1 year | 3 | 0 |
| Above 1 year but not exceeding 2 years | 4 | 0 |
| Above 2 years | 5 | 0 |
| Total (3 to 5) | 6 | 0 |
| Provision for doubtful reinsurance recoverables | 7 | 0 |
| Total (6 - 7) = Row 10 of Form 1 | 8 | 0 |

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|---|----------------|---------------|
| Reinsurance recoveries on unpaid claims | 1 | 0 |
| Reinsurance recoverables written off during the year | 2 | 0 |
| Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i> | | |
| Up to 1 year | 3 | 0 |
| Above 1 year but not exceeding 2 years | 4 | 0 |
| Above 2 years | 5 | 0 |
| Total (3 to 5) | 6 | 0 |
| Provision for doubtful reinsurance recoverables | 7 | 0 |
| Total (6 - 7) = Row 10 of Form 1 | 8 | 0 |

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|--|----------------|---------------|
| Reinsurance recoveries on unpaid claims | 1 | 0 |
| Reinsurance recoverables written off during the year | 2 | 0 |
| Ageing of reinsurance recoverables (on paid claims): | | |
| <i>Outstanding period</i> | | |
| Up to 1 year | 3 | 0 |
| Above 1 year but not exceeding 2 years | 4 | 0 |
| Above 2 years | 5 | 0 |
| Total (3 to 5) | 6 | 0 |
| Provision for doubtful reinsurance recoverables | 7 | 0 |
| Total (6 - 7) = Row 10 of Form 1 | 8 | 0 |

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Reinsurance recoveries on unpaid claims | 1 | 0 |
| Reinsurance recoverables written off during the year | 2 | 0 |
| Ageing of reinsurance recoverables (on paid claims): | | |
| <i>Outstanding period</i> | | |
| Up to 1 year | 3 | 0 |
| Above 1 year but not exceeding 2 years | 4 | 0 |
| Above 2 years | 5 | 0 |
| Total (3 to 5) | 6 | 0 |
| Provision for doubtful reinsurance recoverables | 7 | 0 |
| Total (6 - 7) = Row 10 of Form 1 | 8 | 0 |

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Amount |
|--|----------------|---------------|
| Reinsurance recoveries on unpaid claims | 1 | 0 |
| Reinsurance recoverables written off during the year | 2 | 0 |
| Ageing of reinsurance recoverables (on paid claims): | | |
| <i>Outstanding period</i> | | |
| Up to 1 year | 3 | 0 |
| Above 1 year but not exceeding 2 years | 4 | 0 |
| Above 2 years | 5 | 0 |
| Total (3 to 5) | 6 | 0 |
| Provision for doubtful reinsurance recoverables | 7 | 0 |
| Total (6 - 7) = Row 10 of Form 1 | 8 | 0 |

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|-----------------------------------|----------------|---------------|
| Motor vehicles | 1 | 152,004 |
| Computer equipment | 2 | 11,278,894 |
| Other fixed assets | 3 | 104,856,216 |
| Total (1 to 3) = Row 12 of Form 1 | 4 | 116,287,114 |

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|-----------------------------------|----------------|---------------|
| Motor vehicles | 1 | 0 |
| Computer equipment | 2 | 0 |
| Other fixed assets | 3 | 0 |
| Total (1 to 3) = Row 12 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount |
|-----------------------------------|----------------|---------------|
| Motor vehicles | 1 | 0 |
| Computer equipment | 2 | 0 |
| Other fixed assets | 3 | 0 |
| Total (1 to 3) = Row 12 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Amount |
|-----------------------------------|----------------|---------------|
| Motor vehicles | 1 | 0 |
| Computer equipment | 2 | 0 |
| Other fixed assets | 3 | 0 |
| Total (1 to 3) = Row 12 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|-----------------------------------|----------------|---------------|
| Motor vehicles | 1 | 0 |
| Computer equipment | 2 | 0 |
| Other fixed assets | 3 | 0 |
| Total (1 to 3) = Row 12 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|-----------------------------------|----------------|---------------|
| Motor vehicles | 1 | 0 |
| Computer equipment | 2 | 0 |
| Other fixed assets | 3 | 0 |
| Total (1 to 3) = Row 12 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount |
|-----------------------------------|----------------|---------------|
| Motor vehicles | 1 | 0 |
| Computer equipment | 2 | 0 |
| Other fixed assets | 3 | 0 |
| Total (1 to 3) = Row 12 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Amount |
|-----------------------------------|----------------|---------------|
| Motor vehicles | 1 | 0 |
| Computer equipment | 2 | 0 |
| Other fixed assets | 3 | 0 |
| Total (1 to 3) = Row 12 of Form 1 | 4 | 0 |

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due from head office / shareholders fund | 1 | 0 |
| Balances due from overseas branches / related corporations | 2 | 26,225 |
| Balances due from other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 13 of Form 1 | 4 | 26,225 |

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due from head office / shareholders fund | 1 | 0 |
| Balances due from overseas branches / related corporations | 2 | 0 |
| Balances due from other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 13 of Form 1 | 4 | 0 |

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due from head office / shareholders fund | 1 | 0 |
| Balances due from overseas branches / related corporations | 2 | 0 |
| Balances due from other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 13 of Form 1 | 4 | 0 |

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due from head office / shareholders fund | 1 | 0 |
| Balances due from overseas branches / related corporations | 2 | 0 |
| Balances due from other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 13 of Form 1 | 4 | 0 |

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due from head office / shareholders fund | 1 | 0 |
| Balances due from overseas branches / related corporations | 2 | 0 |
| Balances due from other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 13 of Form 1 | 4 | 0 |

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due from head office / shareholders fund | 1 | 0 |
| Balances due from overseas branches / related corporations | 2 | 0 |
| Balances due from other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 13 of Form 1 | 4 | 0 |

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due from head office / shareholders fund | 1 | 0 |
| Balances due from overseas branches / related corporations | 2 | 0 |
| Balances due from other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 13 of Form 1 | 4 | 0 |

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due from head office / shareholders fund | 1 | 0 |
| Balances due from overseas branches / related corporations | 2 | 0 |
| Balances due from other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 13 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|--------------------------|----------------|---------------|
| Other Debtors | 1 | 22,640,548 |
| Total = Row 14 of Form 1 | 26 | 22,640,548 |

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount |
|--------------------------|----------------|---------------|
| Other Debtors | 1 | 10,930,719 |
| Total = Row 14 of Form 1 | 26 | 10,930,719 |

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount |
|--------------------------|----------------|---------------|
| Other Debtors | 1 | 16,358 |
| Total = Row 14 of Form 1 | 26 | 16,358 |

ANNUAL RETURN: ANNEX 1K - POLICY LIABILITIES OF PARTICIPATING FUND

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|--|----------------|----------------|
| Total assets | 1 | 14,966,361,390 |
| Balance in the surplus account | 2 | 52,292,822 |
| Other liabilities | 3 | 342,609,611 |
| Policy assets (1 - 2 - 3) | 4 | 14,571,458,957 |
| Sum of liability in respect of each policy of the participating fund | 5 | 13,760,153,000 |
| Minimum condition liability | 6 | 9,761,229,000 |
| Policy Liabilities (highest of 4, 5 or 6) = Row 16 of Form 1 | 7 | 14,571,458,957 |

ANNUAL RETURN: ANNEX 1K - POLICY LIABILITIES OF PARTICIPATING FUND

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|--|----------------|---------------|
| Total assets | 1 | 0 |
| Balance in the surplus account | 2 | 0 |
| Other liabilities | 3 | 0 |
| Policy assets (1 - 2 - 3) | 4 | 0 |
| Sum of liability in respect of each policy of the participating fund | 5 | 0 |
| Minimum condition liability | 6 | 0 |
| Policy Liabilities (highest of 4, 5 or 6) = Row 16 of Form 1 | 7 | 0 |

ANNUAL RETURN: ANNEX 1K - POLICY LIABILITIES OF PARTICIPATING FUND

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Total assets | 1 | 0 |
| Balance in the surplus account | 2 | 0 |
| Other liabilities | 3 | 0 |
| Policy assets (1 - 2 - 3) | 4 | 0 |
| Sum of liability in respect of each policy of the participating fund | 5 | 0 |
| Minimum condition liability | 6 | 0 |
| Policy Liabilities (highest of 4, 5 or 6) = Row 16 of Form 1 | 7 | 0 |

ANNUAL RETURN: ANNEX 1K - POLICY LIABILITIES OF PARTICIPATING FUND

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|--|----------------|---------------|
| Total assets | 1 | 0 |
| Balance in the surplus account | 2 | 0 |
| Other liabilities | 3 | 0 |
| Policy assets (1 - 2 - 3) | 4 | 0 |
| Sum of liability in respect of each policy of the participating fund | 5 | 0 |
| Minimum condition liability | 6 | 0 |
| Policy Liabilities (highest of 4, 5 or 6) = Row 16 of Form 1 | 7 | 0 |

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due to head office / shareholders fund | 1 | 6,200,000 |
| Balances due to overseas branches / related corporations | 2 | 0 |
| Balances due to other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 22 of Form 1 | 4 | 6,200,000 |

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due to head office / shareholders fund | 1 | 0 |
| Balances due to overseas branches / related corporations | 2 | 0 |
| Balances due to other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 22 of Form 1 | 4 | 0 |

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due to head office / shareholders fund | 1 | 8,227,000 |
| Balances due to overseas branches / related corporations | 2 | 0 |
| Balances due to other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 22 of Form 1 | 4 | 8,227,000 |

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due to head office / shareholders fund | 1 | 0 |
| Balances due to overseas branches / related corporations | 2 | 0 |
| Balances due to other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 22 of Form 1 | 4 | 0 |

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due to head office / shareholders fund | 1 | 0 |
| Balances due to overseas branches / related corporations | 2 | 0 |
| Balances due to other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 22 of Form 1 | 4 | 0 |

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due to head office / shareholders fund | 1 | 0 |
| Balances due to overseas branches / related corporations | 2 | 0 |
| Balances due to other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 22 of Form 1 | 4 | 0 |

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due to head office / shareholders fund | 1 | 0 |
| Balances due to overseas branches / related corporations | 2 | 0 |
| Balances due to other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 22 of Form 1 | 4 | 0 |

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Amount |
|--|----------------|---------------|
| Balances due to head office / shareholders fund | 1 | 0 |
| Balances due to overseas branches / related corporations | 2 | 0 |
| Balances due to other insurance funds established and maintained under the Act | 3 | 0 |
| Total (1 to 3) = Row 22 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|--------------------------|----------------|---------------|
| Trade creditors | 1 | 51,953,290 |
| Other creditors | 2 | 229,994,217 |
| Total = Row 23 of Form 1 | 26 | 281,947,507 |

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|--------------------------|----------------|---------------|
| Total = Row 23 of Form 1 | 26 | 0 |

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount |
|--------------------------|----------------|---------------|
| Trade creditors | 1 | 1,651,622 |
| Other creditors | 2 | 7,904,596 |
| Total = Row 23 of Form 1 | 26 | 9,556,218 |

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Amount |
|--------------------------|----------------|---------------|
| Other creditors | 1 | 17,989,323 |
| Total = Row 23 of Form 1 | 26 | 17,989,323 |

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|--------------------------|---------|--------|
| Total = Row 23 of Form 1 | 26 | 0 |

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|--------------------------|----------------|---------------|
| Total = Row 23 of Form 1 | 26 | 0 |

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount |
|--------------------------|----------------|---------------|
| Other Creditors | 1 | 4,036 |
| Total = Row 23 of Form 1 | 26 | 4,036 |

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Amount |
|--------------------------|----------------|---------------|
| Total = Row 23 of Form 1 | 26 | 0 |

ANNUAL RETURN: ANNEX 1N - SURPLUS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Surplus at beginning of period | 1 | 24,000,000 |
| Net income | 2 | 34,492,822 |
| Transfer (to) from head office / shareholders fund | 3 | -6,200,000 |
| Surplus at End of Period (1 to 3) = Row 25 of Form 1 | 4 | 52,292,822 |

ANNUAL RETURN: ANNEX 1N - SURPLUS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|--|----------------|---------------|
| Surplus at beginning of period | 1 | 0 |
| Net income | 2 | 0 |
| Transfer (to) from head office / shareholders fund | 3 | 0 |
| Surplus at End of Period (1 to 3) = Row 25 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1N - SURPLUS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Surplus at beginning of period | 1 | 297,185,971 |
| Net income | 2 | 89,190,070 |
| Transfer (to) from head office / shareholders fund | 3 | -8,227,000 |
| Surplus at End of Period (1 to 3) = Row 25 of Form 1 | 4 | 378,149,041 |

ANNUAL RETURN: ANNEX 1N - SURPLUS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Amount |
|--|----------------|---------------|
| Surplus at beginning of period | 1 | 0 |
| Net income | 2 | 0 |
| Transfer (to) from head office / shareholders fund | 3 | 0 |
| Surplus at End of Period (1 to 3) = Row 25 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1N - SURPLUS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Surplus at beginning of period | 1 | 0 |
| Net income | 2 | 0 |
| Transfer (to) from head office / shareholders fund | 3 | 0 |
| Surplus at End of Period (1 to 3) = Row 25 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1N - SURPLUS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|--|----------------|---------------|
| Surplus at beginning of period | 1 | 0 |
| Net income | 2 | 0 |
| Transfer (to) from head office / shareholders fund | 3 | 0 |
| Surplus at End of Period (1 to 3) = Row 25 of Form 1 | 4 | 0 |

ANNUAL RETURN: ANNEX 1N - SURPLUS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Surplus at beginning of period | 1 | 1,014,703 |
| Net income | 2 | -95,052 |
| Transfer (to) from head office / shareholders fund | 3 | 0 |
| Surplus at End of Period (1 to 3) = Row 25 of Form 1 | 4 | 919,651 |

ANNUAL RETURN: ANNEX 1N - SURPLUS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Amount |
|--|----------------|---------------|
| Surplus at beginning of period | 1 | 0 |
| Net income | 2 | 0 |
| Transfer (to) from head office / shareholders fund | 3 | 0 |
| Surplus at End of Period (1 to 3) = Row 25 of Form 1 | 4 | 0 |

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Participating policies | Non-participating policies | Investment-linked policies | Amount |
|--|----------------|-------------------------------|-----------------------------------|-----------------------------------|---------------|
| Registered insurer | 1 | 0 | 0 | 0 | 0 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 0 | 0 | 0 | 0 |
| Unregistered reinsurer | 3 | 0 | 0 | 0 | 0 |
| Total (1 to 3) | 4 | 0 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Participating policies | Non-participating policies | Investment-linked policies | Amount |
|--|----------------|-------------------------------|-----------------------------------|-----------------------------------|---------------|
| Registered insurer | 1 | 0 | 0 | 0 | 0 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 0 | 0 | 0 | 0 |
| Unregistered reinsurer | 3 | 0 | 0 | 0 | 0 |
| Total (1 to 3) | 4 | 0 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Participating policies | Non-participating policies | Investment-linked policies | Amount |
|--|----------------|-------------------------------|-----------------------------------|-----------------------------------|---------------|
| Registered insurer | 1 | 0 | 0 | 0 | 0 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 0 | 0 | 0 | 0 |
| Unregistered reinsurer | 3 | 0 | 0 | 0 | 0 |
| Total (1 to 3) | 4 | 0 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Participating policies | Non-participating policies | Investment-linked policies | Amount |
|--|----------------|-------------------------------|-----------------------------------|-----------------------------------|---------------|
| Registered insurer | 1 | 0 | 0 | 0 | 0 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 0 | 0 | 0 | 0 |
| Unregistered reinsurer | 3 | 0 | 0 | 0 | 0 |
| Total (1 to 3) | 4 | 0 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Participating policies | Non-participating policies | Investment-linked policies | Amount |
|--|----------------|-------------------------------|-----------------------------------|-----------------------------------|---------------|
| Registered insurer | 1 | 0 | 0 | 0 | 0 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 0 | 0 | 0 | 0 |
| Unregistered reinsurer | 3 | 0 | 0 | 0 | 0 |
| Total (1 to 3) | 4 | 0 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Participating policies | Non-participating policies | Investment-linked policies | Amount |
|--|----------------|-------------------------------|-----------------------------------|-----------------------------------|---------------|
| Registered insurer | 1 | 0 | 0 | 0 | 0 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 0 | 0 | 0 | 0 |
| Unregistered reinsurer | 3 | 0 | 0 | 0 | 0 |
| Total (1 to 3) | 4 | 0 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Participating policies | Non-participating policies | Investment-linked policies | Amount |
|--|----------------|-------------------------------|-----------------------------------|-----------------------------------|---------------|
| Registered insurer | 1 | 0 | 0 | 0 | 0 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 0 | 0 | 0 | 0 |
| Unregistered reinsurer | 3 | 0 | 0 | 0 | 0 |
| Total (1 to 3) | 4 | 0 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Participating policies | Non-participating policies | Investment-linked policies | Amount |
|--|----------------|-------------------------------|-----------------------------------|-----------------------------------|---------------|
| Registered insurer | 1 | 0 | 0 | 0 | 0 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 0 | 0 | 0 | 0 |
| Unregistered reinsurer | 3 | 0 | 0 | 0 | 0 |
| Total (1 to 3) | 4 | 0 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description of Assets and Name of Investee Company | Row No. | No. of Units | Cost | Amount |
|---|----------------|---------------------|-------------|---------------|
| Name of company: Falcon-Air Holding Pte Ltd | | | | |
| Equity securities | 1 | 350,000 | 2,150,000 | 2,150,000 |
| Debt securities | 2 | 0 | 0 | 0 |
| Secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Other invested assets | 5 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description of Assets and Name of Investee Company | Row No. | No. of Units | Cost | Amount |
|---|----------------|---------------------|-------------|---------------|
| Name of company: Mega Talk Pte Ltd | | | | |
| Equity securities | 1 | 200,000 | 200,000 | 100,000 |
| Debt securities | 2 | 0 | 0 | 0 |
| Secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Other invested assets | 5 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description of Assets and Name of Investee Company | Row No. | No. of Units | Cost | Amount |
|---|----------------|---------------------|-------------|---------------|
| Name of company: NTUC Chioce Homes Co-operative LTd | | | | |
| Equity securities | 1 | 20,000,000 | 20,000,000 | 20,000,000 |
| Debt securities | 2 | 0 | 0 | 0 |
| Secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Other invested assets | 5 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description of Assets and Name of Investee Company | Row No. | No. of Units | Cost | Amount |
|---|----------------|---------------------|-------------|---------------|
| Name of company: NTUC Co-operative Suzhou Investment | | | | |
| Equity securities | 1 | 3,757,760 | 3,776,360 | 518,055 |
| Debt securities | 2 | 0 | 0 | 0 |
| Secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Other invested assets | 5 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description of Assets and Name of Investee Company | Row No. | No. of Units | Cost | Amount |
|---|----------------|---------------------|-------------|---------------|
| Name of company: NTUC Income International Pte Ltd | | | | |
| Equity securities | 1 | 10,000,000 | 10,000,000 | 0 |
| Debt securities | 2 | 0 | 0 | 0 |
| Secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 15,804,952 | 15,804,952 | 0 |
| Other invested assets | 5 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description of Assets and Name of Investee Company | Row No. | No. of Units | Cost | Amount |
|---|----------------|---------------------|-------------|---------------|
| Name of company: - | | | | |
| Equity securities | 1 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 0 | 0 |
| Secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Other invested assets | 5 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description of Assets and Name of Investee Company | Row No. | No. of Units | Cost | Amount |
|---|----------------|---------------------|-------------|---------------|
| Name of company: - | | | | |
| Equity securities | 1 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 0 | 0 |
| Secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Other invested assets | 5 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description of Assets and Name of Investee Company | Row No. | No. of Units | Cost | Amount |
|---|----------------|---------------------|-------------|---------------|
| Name of company: - | | | | |
| Equity securities | 1 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 0 | 0 |
| Secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Other invested assets | 5 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description of Assets and Name of Investee Company | Row No. | No. of Units | Cost | Amount |
|---|----------------|---------------------|-------------|---------------|
| Name of company: - | | | | |
| Equity securities | 1 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 0 | 0 |
| Secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Other invested assets | 5 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description of Assets and Name of Investee Company | Row No. | No. of Units | Cost | Amount |
|---|----------------|---------------------|-------------|---------------|
| Name of company: - | | | | |
| Equity securities | 1 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 0 | 0 |
| Secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Other invested assets | 5 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description of Assets and Name of Investee Company | Row No. | No. of Units | Cost | Amount |
|---|----------------|---------------------|-------------|---------------|
| Name of company: - | | | | |
| Equity securities | 1 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 0 | 0 |
| Secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Other invested assets | 5 | 0 | 0 | 0 |

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description of Assets and Name of Investee Company | Row No. | No. of Units | Cost | Amount |
|---|----------------|---------------------|-------------|---------------|
| Name of company: - | | | | |
| Equity securities | 1 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 0 | 0 |
| Secured loans | 3 | 0 | 0 | 0 |
| Unsecured loans | 4 | 0 | 0 | 0 |
| Other invested assets | 5 | 0 | 0 | 0 |

ANNUAL RETURN: NOTES TO FORM 1

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Note 1 The aggregate amounts of loans to and amounts due from - | Amount |
|--|---------------|
| (a) Directors | 0 |
| (b) Employees of the registered insurer | 3333179 |

| | Description | Row No. | Amount |
|--------------------------------------|---------------------------------|----------------|---------------|
| Note 2(a) Intangible assets - | Software costs and licence fees | 1 | 5,829,434 |

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

| | Amount |
|---|---------------|
| (a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period | 0 |
| and discount rate used | 0 |
| | |

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Note 1 The aggregate amounts of loans to and amounts due from - | Amount |
|--|---------------|
| (a) Directors | 0 |
| (b) Employees of the registered insurer | 0 |

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

| Note 5 In respect of financial guarantee business - | Amount |
|---|---------------|
| (a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period | 0 |
| and discount rate used | 0 |
| (b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences. | 0 |

ANNUAL RETURN: NOTES TO FORM 1

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Note 1 The aggregate amounts of loans to and amounts due from - | Amount |
|--|---------------|
| (a) Directors | 0 |
| (b) Employees of the registered insurer | 0 |

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Note 1 The aggregate amounts of loans to and amounts due from - | Amount |
|--|---------------|
| (a) Directors | 0 |
| (b) Employees of the registered insurer | 0 |

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Note 1 The aggregate amounts of loans to and amounts due from - | Amount |
|--|---------------|
| (a) Directors | 0 |
| (b) Employees of the registered insurer | 0 |

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Note 1 The aggregate amounts of loans to and amounts due from - | Amount |
|--|---------------|
| (a) Directors | 0 |
| (b) Employees of the registered insurer | 0 |

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

| Note 5 In respect of financial guarantee business - | Amount |
|---|---------------|
| (a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period | 0 |
| and discount rate used | 0 |
| (b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences. | 0 |

ANNUAL RETURN: NOTES TO FORM 1

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Note 1 The aggregate amounts of loans to and amounts due from - | Amount |
|--|---------------|
| (a) Directors | 0 |
| (b) Employees of the registered insurer | 0 |

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

| Note 5 In respect of financial guarantee business - | Amount |
|---|---------------|
| (a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period | 0 |
| and discount rate used | 0 |
| (b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences. | 0 |

ANNUAL RETURN: NOTES TO FORM 1

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Note 1 The aggregate amounts of loans to and amounts due from - | Amount |
|--|---------------|
| (a) Directors | 0 |
| (b) Employees of the registered insurer | 0 |

| | Description | Row No. | Amount |
|--------------------------------------|---------------------------------|----------------|---------------|
| Note 2(a) Intangible assets - | Software costs and licence fees | 1 | 0 |

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

| | |
|---|---|
| (a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period | 0 |
| and discount rate used | 0 |
| (b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences. | 0 |

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle 2006 12

Continue from Annex1(iii)

Name of company: Savu Properties Ltd

(a) Equity securities: 22,500,000 units , \$9,500,100 cost value, \$9,500,100 carrying amount.

(d) Unsecured loan: 19,052,250 units, \$19,052,250 cost value.

Name of company: One Marina Property Services Pte Ltd (formerly known as SLF Management Services Pte Ltd).

(a) Equity securities: 580,000 units , \$580,000 cost value, \$580,000 carrying amount.

Name of company: Vicom Assessment Centre Pte Ltd

(a) Equity securities: 125,000 units, \$125,000 cost value, \$125,000 carrying amount.

Name of company: Asia Pacific Investment Company No.2 Ltd

(a) Equity securities: 56,738,401 units, \$61,172,134 cost value, \$61,172,134 carrying amount.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Annex | Row No. | Amount |
|--|-----------|-----------|----------------------|
| Gross premiums | 2A | 1 | 1,273,083,396 |
| Less: Outward reinsurance premiums | 2B | 2 | 7,105,729 |
| Investment revenue | 2C | 3 | 1,415,997,215 |
| Less: Investment expenses | | 4 | 13,309,501 |
| Other income | 2D | 5 | 22,016,851 |
| Total Income (1 to 5) | | 6 | 2,690,682,232 |
| Gross claims settled | 2E | 7 | 948,723,568 |
| Less: Reinsurance recoveries | | 8 | 0 |
| Management expenses | 2F | 9 | 36,480,168 |
| Distribution expenses | 2G | 10 | 41,665,687 |
| Increase (decrease) in net policy liabilities | 2H | 11 | 1,613,962,023 |
| Provision for doubtful debts/ bad debts written off on receivables | | 12 | 74,297 |
| Taxation expenses | | 13 | 0 |
| Other expenses | 2I | 14 | 15,283,667 |
| Total Outgo (7 to 14) | | 15 | 2,656,189,410 |
| Net Income (6 - 15) | 2J | 16 | 34,492,822 |

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Annex | Row No. | Amount |
|--|-----------|-----------|----------|
| Gross premiums | 2A | 1 | 0 |
| Less: Outward reinsurance premiums | 2B | 2 | 0 |
| Investment revenue | 2C | 3 | 0 |
| Less: Investment expenses | | 4 | 0 |
| Other income | 2D | 5 | 0 |
| Total Income (1 to 5) | | 6 | 0 |
| Gross claims settled | 2E | 7 | 0 |
| Less: Reinsurance recoveries | | 8 | 0 |
| Management expenses | 2F | 9 | 0 |
| Distribution expenses | 2G | 10 | 0 |
| Increase (decrease) in net policy liabilities | 2H | 11 | 0 |
| Provision for doubtful debts/ bad debts written off on receivables | | 12 | 0 |
| Taxation expenses | | 13 | 0 |
| Other expenses | 2I | 14 | 0 |
| Total Outgo (7 to 14) | | 15 | 0 |
| Net Income (6 - 15) | 2J | 16 | 0 |

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Annex | Row No. | Amount |
|--|-----------|-----------|--------------------|
| Gross premiums | 2A | 1 | 418,060,008 |
| Less: Outward reinsurance premiums | 2B | 2 | 9,273,181 |
| Investment revenue | 2C | 3 | 70,309,512 |
| Less: Investment expenses | | 4 | 71,766 |
| Other income | 2D | 5 | (5,315,025) |
| Total Income (1 to 5) | | 6 | 473,709,548 |
| Gross claims settled | 2E | 7 | 146,123,192 |
| Less: Reinsurance recoveries | | 8 | 0 |
| Management expenses | 2F | 9 | 25,191,340 |
| Distribution expenses | 2G | 10 | 4,835,999 |
| Increase (decrease) in net policy liabilities | 2H | 11 | 206,588,966 |
| Provision for doubtful debts/ bad debts written off on receivables | | 12 | 797,000 |
| Taxation expenses | | 13 | 0 |
| Other expenses | 2I | 14 | 982,981 |
| Total Outgo (7 to 14) | | 15 | 384,519,478 |
| Net Income (6 - 15) | 2J | 16 | 89,190,070 |

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Annex | Row No. | Amount |
|--|-----------|-----------|--------------------|
| Gross premiums | 2A | 1 | 282,937,155 |
| Less: Outward reinsurance premiums | 2B | 2 | 0 |
| Investment revenue | 2C | 3 | 122,351,269 |
| Less: Investment expenses | | 4 | 2,444,935 |
| Other income | 2D | 5 | 0 |
| Total Income (1 to 5) | | 6 | 402,843,489 |
| Gross claims settled | 2E | 7 | 375,785,455 |
| Less: Reinsurance recoveries | | 8 | 0 |
| Management expenses | 2F | 9 | 9,916,586 |
| Distribution expenses | 2G | 10 | 8,727,100 |
| Increase (decrease) in net policy liabilities | 2H | 11 | 8,414,348 |
| Provision for doubtful debts/ bad debts written off on receivables | | 12 | 0 |
| Taxation expenses | | 13 | 0 |
| Other expenses | 2I | 14 | 0 |
| Total Outgo (7 to 14) | | 15 | 402,843,489 |
| Net Income (6 - 15) | 2J | 16 | 0 |

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Annex | Row No. | Amount |
|--|-----------|-----------|----------|
| Gross premiums | 2A | 1 | 0 |
| Less: Outward reinsurance premiums | 2B | 2 | 0 |
| Investment revenue | 2C | 3 | 0 |
| Less: Investment expenses | | 4 | 0 |
| Other income | 2D | 5 | 0 |
| Total Income (1 to 5) | | 6 | 0 |
| Gross claims settled | 2E | 7 | 0 |
| Less: Reinsurance recoveries | | 8 | 0 |
| Management expenses | 2F | 9 | 0 |
| Distribution expenses | 2G | 10 | 0 |
| Increase (decrease) in net policy liabilities | 2H | 11 | 0 |
| Provision for doubtful debts/ bad debts written off on receivables | | 12 | 0 |
| Taxation expenses | | 13 | 0 |
| Other expenses | 2I | 14 | 0 |
| Total Outgo (7 to 14) | | 15 | 0 |
| Net Income (6 - 15) | 2J | 16 | 0 |

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Annex | Row No. | Amount |
|--|-----------|-----------|----------|
| Gross premiums | 2A | 1 | 0 |
| Less: Outward reinsurance premiums | 2B | 2 | 0 |
| Investment revenue | 2C | 3 | 0 |
| Less: Investment expenses | | 4 | 0 |
| Other income | 2D | 5 | 0 |
| Total Income (1 to 5) | | 6 | 0 |
| Gross claims settled | 2E | 7 | 0 |
| Less: Reinsurance recoveries | | 8 | 0 |
| Management expenses | 2F | 9 | 0 |
| Distribution expenses | 2G | 10 | 0 |
| Increase (decrease) in net policy liabilities | 2H | 11 | 0 |
| Provision for doubtful debts/ bad debts written off on receivables | | 12 | 0 |
| Taxation expenses | | 13 | 0 |
| Other expenses | 2I | 14 | 0 |
| Total Outgo (7 to 14) | | 15 | 0 |
| Net Income (6 - 15) | 2J | 16 | 0 |

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Annex | Row No. | Amount |
|--|-----------|-----------|------------------|
| Gross premiums | 2A | 1 | 8,855,743 |
| Less: Outward reinsurance premiums | 2B | 2 | 0 |
| Investment revenue | 2C | 3 | (684,545) |
| Less: Investment expenses | | 4 | 2,000 |
| Other income | 2D | 5 | 0 |
| Total Income (1 to 5) | | 6 | 8,169,198 |
| Gross claims settled | 2E | 7 | 5,194,903 |
| Less: Reinsurance recoveries | | 8 | 0 |
| Management expenses | 2F | 9 | 1,704,797 |
| Distribution expenses | 2G | 10 | 1,769,999 |
| Increase (decrease) in net policy liabilities | 2H | 11 | (432,000) |
| Provision for doubtful debts/ bad debts written off on receivables | | 12 | 0 |
| Taxation expenses | | 13 | 0 |
| Other expenses | 2I | 14 | 26,551 |
| Total Outgo (7 to 14) | | 15 | 8,264,250 |
| Net Income (6 - 15) | 2J | 16 | (95,052) |

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Annex | Row No. | Amount |
|--|-----------|-----------|----------|
| Gross premiums | 2A | 1 | 0 |
| Less: Outward reinsurance premiums | 2B | 2 | 0 |
| Investment revenue | 2C | 3 | 0 |
| Less: Investment expenses | | 4 | 0 |
| Other income | 2D | 5 | 0 |
| Total Income (1 to 5) | | 6 | 0 |
| Gross claims settled | 2E | 7 | 0 |
| Less: Reinsurance recoveries | | 8 | 0 |
| Management expenses | 2F | 9 | 0 |
| Distribution expenses | 2G | 10 | 0 |
| Increase (decrease) in net policy liabilities | 2H | 11 | 0 |
| Provision for doubtful debts/ bad debts written off on receivables | | 12 | 0 |
| Taxation expenses | | 13 | 0 |
| Other expenses | 2I | 14 | 0 |
| Total Outgo (7 to 14) | | 15 | 0 |
| Net Income (6 - 15) | 2J | 16 | 0 |

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|-------------------------------------|---------|---------------|
| Individual business: | | |
| Single premiums | 1 | 595,657,456 |
| Regular premiums - new business | 2 | 33,272,289 |
| Regular premiums - renewal business | 3 | 644,153,651 |
| | | |
| Group business: | | |
| Premiums | 4 | 0 |
| Direct insurance premiums (1 to 4) | 5 | 1,273,083,396 |
| Inward reinsurance premiums | 6 | 0 |
| Total (5 to 6) = Row 1 of Form 2 | 7 | 1,273,083,396 |

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|-------------------------------------|---------|--------|
| Individual business: | | |
| Single premiums | 1 | 0 |
| Regular premiums - new business | 2 | 0 |
| Regular premiums - renewal business | 3 | 0 |
| | | |
| Group business: | | |
| Premiums | 4 | 0 |
| Direct insurance premiums (1 to 4) | 5 | 0 |
| Inward reinsurance premiums | 6 | 0 |
| Total (5 to 6) = Row 1 of Form 2 | 7 | 0 |

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount |
|-------------------------------------|---------|-------------|
| Individual business: | | |
| Single premiums | 1 | 142,126,155 |
| Regular premiums - new business | 2 | 0 |
| Regular premiums - renewal business | 3 | 245,551,663 |
| | | |
| Group business: | | |
| Premiums | 4 | 30,382,190 |
| Direct insurance premiums (1 to 4) | 5 | 418,060,008 |
| Inward reinsurance premiums | 6 | 0 |
| Total (5 to 6) = Row 1 of Form 2 | 7 | 418,060,008 |

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Amount |
|-------------------------------------|---------|-------------|
| Individual business: | | |
| Single premiums | 1 | 254,528,321 |
| Regular premiums - new business | 2 | 28,408,834 |
| Regular premiums - renewal business | 3 | 0 |
| | | |
| Group business: | | |
| Premiums | 4 | 0 |
| Direct insurance premiums (1 to 4) | 5 | 282,937,155 |
| Inward reinsurance premiums | 6 | 0 |
| Total (5 to 6) = Row 1 of Form 2 | 7 | 282,937,155 |

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|-------------------------------------|---------|--------|
| Individual business: | | |
| Single premiums | 1 | 0 |
| Regular premiums - new business | 2 | 0 |
| Regular premiums - renewal business | 3 | 0 |
| | | |
| Group business: | | |
| Premiums | 4 | 0 |
| Direct insurance premiums (1 to 4) | 5 | 0 |
| Inward reinsurance premiums | 6 | 0 |
| Total (5 to 6) = Row 1 of Form 2 | 7 | 0 |

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|-------------------------------------|---------|--------|
| Individual business: | | |
| Single premiums | 1 | 0 |
| Regular premiums - new business | 2 | 0 |
| Regular premiums - renewal business | 3 | 0 |
| | | |
| Group business: | | |
| Premiums | 4 | 0 |
| Direct insurance premiums (1 to 4) | 5 | 0 |
| Inward reinsurance premiums | 6 | 0 |
| Total (5 to 6) = Row 1 of Form 2 | 7 | 0 |

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount |
|-------------------------------------|---------|-----------|
| Individual business: | | |
| Single premiums | 1 | 0 |
| Regular premiums - new business | 2 | 0 |
| Regular premiums - renewal business | 3 | 0 |
| | | |
| Group business: | | |
| Premiums | 4 | 8,740,798 |
| Direct insurance premiums (1 to 4) | 5 | 8,740,798 |
| Inward reinsurance premiums | 6 | 114,945 |
| Total (5 to 6) = Row 1 of Form 2 | 7 | 8,855,743 |

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Amount |
|-------------------------------------|---------|--------|
| Individual business: | | |
| Single premiums | 1 | 0 |
| Regular premiums - new business | 2 | 0 |
| Regular premiums - renewal business | 3 | 0 |
| | | |
| Group business: | | |
| Premiums | 4 | 0 |
| Direct insurance premiums (1 to 4) | 5 | 0 |
| Inward reinsurance premiums | 6 | 0 |
| Total (5 to 6) = Row 1 of Form 2 | 7 | 0 |

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Registered insurer / foreign insurer under the foreign insurer scheme | 1 | 5,554,197 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 935,701 |
| Unregistered reinsurer | 3 | 615,831 |
| Total (1 to 3) = Row 2 of Form 2 | 4 | 7,105,729 |

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|--|----------------|---------------|
| Registered insurer / foreign insurer under the foreign insurer scheme | 1 | 0 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 0 |
| Unregistered reinsurer | 3 | 0 |
| Total (1 to 3) = Row 2 of Form 2 | 4 | 0 |

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Registered insurer / foreign insurer under the foreign insurer scheme | 1 | 9,273,181 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 0 |
| Unregistered reinsurer | 3 | 0 |
| Total (1 to 3) = Row 2 of Form 2 | 4 | 9,273,181 |

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Amount |
|--|----------------|---------------|
| Registered insurer / foreign insurer under the foreign insurer scheme | 1 | 0 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 0 |
| Unregistered reinsurer | 3 | 0 |
| Total (1 to 3) = Row 2 of Form 2 | 4 | 0 |

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Registered insurer / foreign insurer under the foreign insurer scheme | 1 | 0 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 0 |
| Unregistered reinsurer | 3 | 0 |
| Total (1 to 3) = Row 2 of Form 2 | 4 | 0 |

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|--|----------------|---------------|
| Registered insurer / foreign insurer under the foreign insurer scheme | 1 | 0 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 0 |
| Unregistered reinsurer | 3 | 0 |
| Total (1 to 3) = Row 2 of Form 2 | 4 | 0 |

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount |
|--|----------------|---------------|
| Registered insurer / foreign insurer under the foreign insurer scheme | 1 | 0 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 0 |
| Unregistered reinsurer | 3 | 0 |
| Total (1 to 3) = Row 2 of Form 2 | 4 | 0 |

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Amount |
|--|----------------|---------------|
| Registered insurer / foreign insurer under the foreign insurer scheme | 1 | 0 |
| Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer | 2 | 0 |
| Unregistered reinsurer | 3 | 0 |
| Total (1 to 3) = Row 2 of Form 2 | 4 | 0 |

ANNUAL RETURN: Annex 2C - Investment Revenue

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Interest / Dividend / Rental Income | Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs) | Unrealised Changes From Last Reported Value | Amount |
|---|----------------|--|--|--|----------------------|
| Equity securities | 1 | 214,808,668 | 206,530,673 | 584,872,284 | 1,006,211,625 |
| Debt securities | 2 | 282,223,672 | 38,503,844 | -56,565,348 | 264,162,168 |
| Land and Buildings | 3 | 28,217,456 | 0 | 60,193,929 | 88,411,385 |
| Loans | 4 | 42,870,441 | 0 | -274,551 | 42,595,890 |
| Cash and deposits | 5 | 12,149,307 | 0 | -13,614,636 | -1,465,329 |
| Other invested assets | 6 | 0 | -19,044,878 | 35,126,354 | 16,081,476 |
| Total (1 to 6) = Row 3 of Form 2 | 7 | | | | 1,415,997,215 |

ANNUAL RETURN: Annex 2C - Investment Revenue

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Interest / Dividend / Rental Income | Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs) | Unrealised Changes From Last Reported Value | Amount |
|----------------------------------|----------------|--|--|--|---------------|
| Equity securities | 1 | 0 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 0 | 0 | 0 |
| Land and Buildings | 3 | 0 | 0 | 0 | 0 |
| Loans | 4 | 0 | 0 | 0 | 0 |
| Cash and deposits | 5 | 0 | 0 | 0 | 0 |
| Other invested assets | 6 | 0 | 0 | 0 | 0 |
| Total (1 to 6) = Row 3 of Form 2 | 7 | | | | 0 |

ANNUAL RETURN: Annex 2C - Investment Revenue

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Interest / Dividend / Rental Income | Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs) | Unrealised Changes From Last Reported Value | Amount |
|----------------------------------|----------------|--|--|--|---------------|
| Equity securities | 1 | 5,527,839 | 0 | 28,684,110 | 34,211,949 |
| Debt securities | 2 | 20,141,965 | 2,512,802 | 9,148,056 | 31,802,823 |
| Land and Buildings | 3 | 0 | 0 | 0 | 0 |
| Loans | 4 | 668 | 0 | 0 | 668 |
| Cash and deposits | 5 | 4,546,571 | 0 | 0 | 4,546,571 |
| Other invested assets | 6 | 0 | -565,472 | 312,973 | -252,499 |
| Total (1 to 6) = Row 3 of Form 2 | 7 | | | | 70,309,512 |

ANNUAL RETURN: Annex 2C - Investment Revenue

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Interest / Dividend / Rental Income | Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs) | Unrealised Changes From Last Reported Value | Amount |
|----------------------------------|----------------|--|--|--|---------------|
| Equity securities | 1 | 16,936,568 | 11,014,449 | 74,918,413 | 102,869,430 |
| Debt securities | 2 | 9,682,224 | 147,736,918 | -143,918,120 | 13,501,022 |
| Land and Buildings | 3 | 0 | 0 | 0 | 0 |
| Loans | 4 | 1,202 | 0 | 0 | 1,202 |
| Cash and deposits | 5 | 982,731 | 0 | -510,411 | 472,320 |
| Other invested assets | 6 | 0 | 5,261,734 | 245,561 | 5,507,295 |
| Total (1 to 6) = Row 3 of Form 2 | 7 | | | | 122,351,269 |

ANNUAL RETURN: Annex 2C - Investment Revenue

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Interest / Dividend / Rental Income | Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs) | Unrealised Changes From Last Reported Value | Amount |
|----------------------------------|----------------|--|--|--|---------------|
| Equity securities | 1 | 0 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 0 | 0 | 0 |
| Land and Buildings | 3 | 0 | 0 | 0 | 0 |
| Loans | 4 | 0 | 0 | 0 | 0 |
| Cash and deposits | 5 | 0 | 0 | 0 | 0 |
| Other invested assets | 6 | 0 | 0 | 0 | 0 |
| Total (1 to 6) = Row 3 of Form 2 | 7 | | | | 0 |

ANNUAL RETURN: Annex 2C - Investment Revenue

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Interest / Dividend / Rental Income | Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs) | Unrealised Changes From Last Reported Value | Amount |
|----------------------------------|----------------|--|--|--|---------------|
| Equity securities | 1 | 0 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 0 | 0 | 0 |
| Land and Buildings | 3 | 0 | 0 | 0 | 0 |
| Loans | 4 | 0 | 0 | 0 | 0 |
| Cash and deposits | 5 | 0 | 0 | 0 | 0 |
| Other invested assets | 6 | 0 | 0 | 0 | 0 |
| Total (1 to 6) = Row 3 of Form 2 | 7 | | | | 0 |

ANNUAL RETURN: Annex 2C - Investment Revenue

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Interest / Dividend / Rental Income | Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs) | Unrealised Changes From Last Reported Value | Amount |
|----------------------------------|----------------|--|--|--|---------------|
| Equity securities | 1 | 0 | 0 | 0 | 0 |
| Debt securities | 2 | 307,877 | 0 | -1,332,805 | -1,024,928 |
| Land and Buildings | 3 | 0 | 0 | 0 | 0 |
| Loans | 4 | 0 | 0 | 0 | 0 |
| Cash and deposits | 5 | 74,561 | -7,823 | 0 | 66,738 |
| Other invested assets | 6 | 0 | 0 | 273,645 | 273,645 |
| Total (1 to 6) = Row 3 of Form 2 | 7 | | | | -684,545 |

ANNUAL RETURN: Annex 2C - Investment Revenue

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Interest / Dividend / Rental Income | Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs) | Unrealised Changes From Last Reported Value | Amount |
|----------------------------------|----------------|--|--|--|---------------|
| Equity securities | 1 | 0 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 0 | 0 | 0 |
| Land and Buildings | 3 | 0 | 0 | 0 | 0 |
| Loans | 4 | 0 | 0 | 0 | 0 |
| Cash and deposits | 5 | 0 | 0 | 0 | 0 |
| Other invested assets | 6 | 0 | 0 | 0 | 0 |
| Total (1 to 6) = Row 3 of Form 2 | 7 | | | | 0 |

ANNUAL RETURN: Annex 2C(a) - Investment Revenue Of Assets In Surplus Account Of Participating Fund

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Interest / Dividend / Rental Income | Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs) | Unrealised Changes From Last Reported Value | Amount |
|----------------------------------|----------------|--|--|--|---------------|
| Equity securities | 1 | 0 | 0 | 0 | 0 |
| Debt securities | 2 | 392,822 | 0 | 0 | 392,822 |
| Land and Buildings | 3 | 0 | 0 | 0 | 0 |
| Loans | 4 | 0 | 0 | 0 | 0 |
| Cash and deposits | 5 | 0 | 0 | 0 | 0 |
| Other invested assets | 6 | 0 | 0 | 0 | 0 |
| Total (1 to 6) = Row 3 of Form 2 | 7 | 392,822 | 0 | 0 | 392,822 |

ANNUAL RETURN: Annex 2C(a) - Investment Revenue Of Assets In Surplus Account Of Participating Fund

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Interest / Dividend / Rental Income | Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs) | Unrealised Changes From Last Reported Value | Amount |
|----------------------------------|----------------|--|--|--|---------------|
| Equity securities | 1 | 0 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 0 | 0 | 0 |
| Land and Buildings | 3 | 0 | 0 | 0 | 0 |
| Loans | 4 | 0 | 0 | 0 | 0 |
| Cash and deposits | 5 | 0 | 0 | 0 | 0 |
| Other invested assets | 6 | 0 | 0 | 0 | 0 |
| Total (1 to 6) = Row 3 of Form 2 | 7 | 0 | 0 | 0 | 0 |

ANNUAL RETURN: Annex 2C(a) - Investment Revenue Of Assets In Surplus Account Of Participating Fund

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Interest / Dividend / Rental Income | Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs) | Unrealised Changes From Last Reported Value | Amount |
|----------------------------------|----------------|--|--|--|---------------|
| Equity securities | 1 | 0 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 0 | 0 | 0 |
| Land and Buildings | 3 | 0 | 0 | 0 | 0 |
| Loans | 4 | 0 | 0 | 0 | 0 |
| Cash and deposits | 5 | 0 | 0 | 0 | 0 |
| Other invested assets | 6 | 0 | 0 | 0 | 0 |
| Total (1 to 6) = Row 3 of Form 2 | 7 | 0 | 0 | 0 | 0 |

ANNUAL RETURN: Annex 2C(a) - Investment Revenue Of Assets In Surplus Account Of Participating Fund

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Interest / Dividend / Rental Income | Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs) | Unrealised Changes From Last Reported Value | Amount |
|----------------------------------|----------------|--|--|--|---------------|
| Equity securities | 1 | 0 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 0 | 0 | 0 |
| Land and Buildings | 3 | 0 | 0 | 0 | 0 |
| Loans | 4 | 0 | 0 | 0 | 0 |
| Cash and deposits | 5 | 0 | 0 | 0 | 0 |
| Other invested assets | 6 | 0 | 0 | 0 | 0 |
| Total (1 to 6) = Row 3 of Form 2 | 7 | 0 | 0 | 0 | 0 |

ANNUAL RETURN: Annex 2C(b) - Investment Revenue Of Assets In Unit Reserves Of Investment-linked Fund

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Interest / Dividend / Rental Income | Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs) | Unrealised Changes From Last Reported Value | Amount |
|---|----------------|--|--|--|--------------------|
| Equity securities | 1 | 16,936,568 | 11,014,449 | 74,918,413 | 102,869,430 |
| Debt securities | 2 | 9,682,224 | 147,736,918 | -143,918,120 | 13,501,022 |
| Land and Buildings | 3 | 0 | 0 | 0 | 0 |
| Loans | 4 | 1,202 | 0 | 0 | 1,202 |
| Cash and deposits | 5 | 982,731 | 0 | -510,411 | 472,320 |
| Other invested assets | 6 | 0 | 5,261,734 | 245,561 | 5,507,295 |
| Total (1 to 6) = Row 3 of Form 2 | 7 | 27,602,725 | 164,013,101 | -69,264,557 | 122,351,269 |

ANNUAL RETURN: Annex 2C(b) - Investment Revenue Of Assets In Unit Reserves Of Investment-linked Fund

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Interest / Dividend / Rental Income | Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs) | Unrealised Changes From Last Reported Value | Amount |
|----------------------------------|----------------|--|--|--|---------------|
| Equity securities | 1 | 0 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 0 | 0 | 0 |
| Land and Buildings | 3 | 0 | 0 | 0 | 0 |
| Loans | 4 | 0 | 0 | 0 | 0 |
| Cash and deposits | 5 | 0 | 0 | 0 | 0 |
| Other invested assets | 6 | 0 | 0 | 0 | 0 |
| Total (1 to 6) = Row 3 of Form 2 | 7 | 0 | 0 | 0 | 0 |

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|------------------------------|----------------|---------------|
| ILP Income | 1 | 18,643,686 |
| Interest on Overdue Premium | 2 | 9,047 |
| Misc Receipts | 3 | 2,430,713 |
| Participation Fee | 4 | 6,057 |
| Policy Reissue admin fee | 5 | 35,836 |
| Survey, Admin& Other Fee | 6 | -5,336 |
| Commission from unit trust | 7 | 60,192 |
| Management Fee | 8 | 698,972 |
| Security Lending Fee | 9 | 81,765 |
| Gain on sale of fixed Assets | 10 | 55,919 |
| Total = Row 5 of Form 2 | 26 | 22,016,851 |

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|-------------------------|----------------|---------------|
| Total = Row 5 of Form 2 | 26 | |

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount |
|-------------------------|----------------|---------------|
| Miscellaneous receipts | 1 | 5,040 |
| Profit commission | 2 | -5,320,065 |
| Total = Row 5 of Form 2 | 26 | -5,315,025 |

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Amount |
|-------------------------|----------------|---------------|
| Total = Row 5 of Form 2 | 26 | |

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|-------------------------|----------------|---------------|
| Total = Row 5 of Form 2 | 26 | |

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|-------------------------|----------------|---------------|
| Total = Row 5 of Form 2 | 26 | |

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount |
|-------------------------|----------------|---------------|
| Total = Row 5 of Form 2 | 26 | |

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Amount |
|-------------------------|----------------|---------------|
| Total = Row 5 of Form 2 | 26 | |

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|---|----------------|---------------|
| Death, total permanent disability, critical illness | 1 | 74,984,367 |
| Accident and health benefits other than total permanent disability and critical illness | 2 | 3,730,892 |
| Maturity / anticipated endowment | 3 | 552,840,832 |
| Surrenders | 4 | 249,133,886 |
| Annuities | 5 | 68,033,591 |
| Cash bonuses | 6 | 0 |
| Others | 7 | 0 |
| Total (1 to 7) = Row 7 of Form 2 | 8 | 948,723,568 |

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|---|----------------|---------------|
| Death, total permanent disability, critical illness | 1 | 0 |
| Accident and health benefits other than total permanent disability and critical illness | 2 | 0 |
| Maturity / anticipated endowment | 3 | 0 |
| Surrenders | 4 | 0 |
| Annuities | 5 | 0 |
| Cash bonuses | 6 | 0 |
| Others | 7 | 0 |
| Total (1 to 7) = Row 7 of Form 2 | 8 | 0 |

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount |
|---|----------------|---------------|
| Death, total permanent disability, critical illness | 1 | 97,063,278 |
| Accident and health benefits other than total permanent disability and critical illness | 2 | 49,059,914 |
| Maturity / anticipated endowment | 3 | 0 |
| Surrenders | 4 | 0 |
| Annuities | 5 | 0 |
| Cash bonuses | 6 | 0 |
| Others | 7 | 0 |
| Total (1 to 7) = Row 7 of Form 2 | 8 | 146,123,192 |

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Amount |
|---|----------------|---------------|
| Death, total permanent disability, critical illness | 1 | 1,508,875 |
| Accident and health benefits other than total permanent disability and critical illness | 2 | 0 |
| Maturity / anticipated endowment | 3 | 0 |
| Surrenders | 4 | 374,276,580 |
| Annuities | 5 | 0 |
| Cash bonuses | 6 | 0 |
| Others | 7 | 0 |
| Total (1 to 7) = Row 7 of Form 2 | 8 | 375,785,455 |

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|---|----------------|---------------|
| Death, total permanent disability, critical illness | 1 | 0 |
| Accident and health benefits other than total permanent disability and critical illness | 2 | 0 |
| Maturity / anticipated endowment | 3 | 0 |
| Surrenders | 4 | 0 |
| Annuities | 5 | 0 |
| Cash bonuses | 6 | 0 |
| Others | 7 | 0 |
| Total (1 to 7) = Row 7 of Form 2 | 8 | 0 |

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|---|----------------|---------------|
| Death, total permanent disability, critical illness | 1 | 0 |
| Accident and health benefits other than total permanent disability and critical illness | 2 | 0 |
| Maturity / anticipated endowment | 3 | 0 |
| Surrenders | 4 | 0 |
| Annuities | 5 | 0 |
| Cash bonuses | 6 | 0 |
| Others | 7 | 0 |
| Total (1 to 7) = Row 7 of Form 2 | 8 | 0 |

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount |
|---|----------------|---------------|
| Death, total permanent disability, critical illness | 1 | 5,017,858 |
| Accident and health benefits other than total permanent disability and critical illness | 2 | 0 |
| Maturity / anticipated endowment | 3 | 0 |
| Surrenders | 4 | 177,045 |
| Annuities | 5 | 0 |
| Cash bonuses | 6 | 0 |
| Others | 7 | 0 |
| Total (1 to 7) = Row 7 of Form 2 | 8 | 5,194,903 |

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Amount |
|---|----------------|---------------|
| Death, total permanent disability, critical illness | 1 | 0 |
| Accident and health benefits other than total permanent disability and critical illness | 2 | 0 |
| Maturity / anticipated endowment | 3 | 0 |
| Surrenders | 4 | 0 |
| Annuities | 5 | 0 |
| Cash bonuses | 6 | 0 |
| Others | 7 | 0 |
| Total (1 to 7) = Row 7 of Form 2 | 8 | 0 |

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|---------------------------------------|----------------|---------------|
| Staff salaries & expenses | 1 | 24,429,512 |
| Office rent | 2 | 2,015,316 |
| Head office / parent company expenses | 3 | 0 |
| Directors' fees | 4 | 0 |
| Audit fees | 5 | 167,100 |
| Managing agent's fees | 6 | 0 |
| Repairs and maintenance | 7 | 476,874 |
| Public utilities | 8 | 422,184 |
| Printing, stationery and periodicals | 9 | 1,053,888 |
| Postage, telephone and telex charges | 10 | 1,463,691 |
| Computer charges | 11 | 764,306 |
| Hire of office equipment | 12 | 0 |
| Licence and association fees | 13 | 1,357,741 |
| Advertising and subscriptions | 14 | 2,640,451 |
| Entertainment | 15 | 9,662 |
| Travelling expenses | 16 | 134,051 |
| Others | 1 | 1,545,392 |
| Total = Row 9 of Form 2 | 27 | 36,480,168 |

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|---------------------------------------|----------------|---------------|
| Staff salaries & expenses | 1 | 0 |
| Office rent | 2 | 0 |
| Head office / parent company expenses | 3 | 0 |
| Directors' fees | 4 | 0 |
| Audit fees | 5 | 0 |
| Managing agent's fees | 6 | 0 |
| Repairs and maintenance | 7 | 0 |
| Public utilities | 8 | 0 |
| Printing, stationery and periodicals | 9 | 0 |
| Postage, telephone and telex charges | 10 | 0 |
| Computer charges | 11 | 0 |
| Hire of office equipment | 12 | 0 |
| Licence and association fees | 13 | 0 |
| Advertising and subscriptions | 14 | 0 |
| Entertainment | 15 | 0 |
| Travelling expenses | 16 | 0 |
| Total = Row 9 of Form 2 | 27 | 0 |

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED****Reporting Cycle: 2006 12****Life: SIF - Non-Participating**

| Description | Row No. | Amount |
|---------------------------------------|----------------|---------------|
| Staff salaries & expenses | 1 | 15,100,344 |
| Office rent | 2 | 1,246,161 |
| Head office / parent company expenses | 3 | 0 |
| Directors' fees | 4 | 0 |
| Audit fees | 5 | 103,287 |
| Managing agent's fees | 6 | 0 |
| Repairs and maintenance | 7 | 294,765 |
| Public utilities | 8 | 260,960 |
| Printing, stationery and periodicals | 9 | 698,209 |
| Postage, telephone and telex charges | 10 | 983,845 |
| Computer charges | 11 | 472,432 |
| Hire of office equipment | 12 | 0 |
| Licence and association fees | 13 | 853,796 |
| Advertising and subscriptions | 14 | 1,632,113 |
| Entertainment | 15 | 5,972 |
| Travelling expenses | 16 | 82,859 |
| Others | 1 | 3,456,597 |
| Total = Row 9 of Form 2 | 27 | 25,191,340 |

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Amount |
|---------------------------------------|----------------|---------------|
| Staff salaries & expenses | 1 | 0 |
| Office rent | 2 | 0 |
| Head office / parent company expenses | 3 | 0 |
| Directors' fees | 4 | 0 |
| Audit fees | 5 | 0 |
| Managing agent's fees | 6 | 0 |
| Repairs and maintenance | 7 | 0 |
| Public utilities | 8 | 0 |
| Printing, stationery and periodicals | 9 | 0 |
| Postage, telephone and telex charges | 10 | 0 |
| Computer charges | 11 | 0 |
| Hire of office equipment | 12 | 0 |
| Licence and association fees | 13 | 0 |
| Advertising and subscriptions | 14 | 0 |
| Entertainment | 15 | 0 |
| Travelling expenses | 16 | 0 |
| Management Expenses | 1 | 9,916,586 |
| Total = Row 9 of Form 2 | 27 | 9,916,586 |

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|---------------------------------------|----------------|---------------|
| Staff salaries & expenses | 1 | 0 |
| Office rent | 2 | 0 |
| Head office / parent company expenses | 3 | 0 |
| Directors' fees | 4 | 0 |
| Audit fees | 5 | 0 |
| Managing agent's fees | 6 | 0 |
| Repairs and maintenance | 7 | 0 |
| Public utilities | 8 | 0 |
| Printing, stationery and periodicals | 9 | 0 |
| Postage, telephone and telex charges | 10 | 0 |
| Computer charges | 11 | 0 |
| Hire of office equipment | 12 | 0 |
| Licence and association fees | 13 | 0 |
| Advertising and subscriptions | 14 | 0 |
| Entertainment | 15 | 0 |
| Travelling expenses | 16 | 0 |
| Total = Row 9 of Form 2 | 27 | 0 |

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|---------------------------------------|----------------|---------------|
| Staff salaries & expenses | 1 | 0 |
| Office rent | 2 | 0 |
| Head office / parent company expenses | 3 | 0 |
| Directors' fees | 4 | 0 |
| Audit fees | 5 | 0 |
| Managing agent's fees | 6 | 0 |
| Repairs and maintenance | 7 | 0 |
| Public utilities | 8 | 0 |
| Printing, stationery and periodicals | 9 | 0 |
| Postage, telephone and telex charges | 10 | 0 |
| Computer charges | 11 | 0 |
| Hire of office equipment | 12 | 0 |
| Licence and association fees | 13 | 0 |
| Advertising and subscriptions | 14 | 0 |
| Entertainment | 15 | 0 |
| Travelling expenses | 16 | 0 |
| Total = Row 9 of Form 2 | 27 | 0 |

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED****Reporting Cycle: 2006 12****Life: OIF - Non-Participating**

| Description | Row No. | Amount |
|---------------------------------------|----------------|---------------|
| Staff salaries & expenses | 1 | 407,866 |
| Office rent | 2 | 33,647 |
| Head office / parent company expenses | 3 | 0 |
| Directors' fees | 4 | 0 |
| Audit fees | 5 | 2,790 |
| Managing agent's fees | 6 | 0 |
| Repairs and maintenance | 7 | 7,962 |
| Public utilities | 8 | 7,049 |
| Printing, stationery and periodicals | 9 | 17,595 |
| Postage, telephone and telex charges | 10 | 24,437 |
| Computer charges | 11 | 12,760 |
| Hire of office equipment | 12 | 0 |
| Licence and association fees | 13 | 22,668 |
| Advertising and subscriptions | 14 | 44,084 |
| Entertainment | 15 | 161 |
| Travelling expenses | 16 | 23,851 |
| Others | 1 | 1,099,927 |
| Total = Row 9 of Form 2 | 27 | 1,704,797 |

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Amount |
|---------------------------------------|----------------|---------------|
| Staff salaries & expenses | 1 | 0 |
| Office rent | 2 | 0 |
| Head office / parent company expenses | 3 | 0 |
| Directors' fees | 4 | 0 |
| Audit fees | 5 | 0 |
| Managing agent's fees | 6 | 0 |
| Repairs and maintenance | 7 | 0 |
| Public utilities | 8 | 0 |
| Printing, stationery and periodicals | 9 | 0 |
| Postage, telephone and telex charges | 10 | 0 |
| Computer charges | 11 | 0 |
| Hire of office equipment | 12 | 0 |
| Licence and association fees | 13 | 0 |
| Advertising and subscriptions | 14 | 0 |
| Entertainment | 15 | 0 |
| Travelling expenses | 16 | 0 |
| Total = Row 9 of Form 2 | 27 | 0 |

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|--|---------|------------|
| Individual business: | | |
| First period commissions - single premium | 1 | 16,802,043 |
| First period commissions - regular premium | 2 | 13,733,113 |
| Renewal commissions | 3 | 8,614,487 |
| | | |
| Group business: | | |
| Commissions | 4 | 0 |
| | | |
| Overriding commissions | 5 | 0 |
| Production and other bonuses | 6 | 0 |
| Trailer fees | 7 | 0 |
| Cost of benefits and services | 8 | 0 |
| Other cash payments | 9 | 4,771,304 |
| Total distribution cost excluding reinsurance commissions (1 to 9) | 10 | 43,920,947 |
| Reinsurance commissions | 11 | 2,255,260 |
| Total (10 - 11) = Row 10 of Form 2 | 12 | 41,665,687 |

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|--|---------|--------|
| Individual business: | | |
| First period commissions - single premium | 1 | 0 |
| First period commissions - regular premium | 2 | 0 |
| Renewal commissions | 3 | 0 |
| | | |
| Group business: | | |
| Commissions | 4 | 0 |
| | | |
| Overriding commissions | 5 | 0 |
| Production and other bonuses | 6 | 0 |
| Trailer fees | 7 | 0 |
| Cost of benefits and services | 8 | 0 |
| Other cash payments | 9 | 0 |
| Total distribution cost excluding reinsurance commissions (1 to 9) | 10 | 0 |
| Reinsurance commissions | 11 | 0 |
| Total (10 - 11) = Row 10 of Form 2 | 12 | 0 |

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount |
|--|---------|-----------|
| Individual business: | | |
| First period commissions - single premium | 1 | 0 |
| First period commissions - regular premium | 2 | 0 |
| Renewal commissions | 3 | 0 |
| | | |
| Group business: | | |
| Commissions | 4 | 4,835,999 |
| | | |
| Overriding commissions | 5 | 0 |
| Production and other bonuses | 6 | 0 |
| Trailer fees | 7 | 0 |
| Cost of benefits and services | 8 | 0 |
| Other cash payments | 9 | 0 |
| Total distribution cost excluding reinsurance commissions (1 to 9) | 10 | 4,835,999 |
| Reinsurance commissions | 11 | 0 |
| Total (10 - 11) = Row 10 of Form 2 | 12 | 4,835,999 |

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Amount |
|--|---------|-----------|
| Individual business: | | |
| First period commissions - single premium | 1 | 7,793,314 |
| First period commissions - regular premium | 2 | 933,786 |
| Renewal commissions | 3 | 0 |
| | | |
| Group business: | | |
| Commissions | 4 | 0 |
| | | |
| Overriding commissions | 5 | 0 |
| Production and other bonuses | 6 | 0 |
| Trailer fees | 7 | 0 |
| Cost of benefits and services | 8 | 0 |
| Other cash payments | 9 | 0 |
| Total distribution cost excluding reinsurance commissions (1 to 9) | 10 | 8,727,100 |
| Reinsurance commissions | 11 | 0 |
| Total (10 - 11) = Row 10 of Form 2 | 12 | 8,727,100 |

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|--|---------|--------|
| Individual business: | | |
| First period commissions - single premium | 1 | 0 |
| First period commissions - regular premium | 2 | 0 |
| Renewal commissions | 3 | 0 |
| | | |
| Group business: | | |
| Commissions | 4 | 0 |
| | | |
| Overriding commissions | 5 | 0 |
| Production and other bonuses | 6 | 0 |
| Trailer fees | 7 | 0 |
| Cost of benefits and services | 8 | 0 |
| Other cash payments | 9 | 0 |
| Total distribution cost excluding reinsurance commissions (1 to 9) | 10 | 0 |
| Reinsurance commissions | 11 | 0 |
| Total (10 - 11) = Row 10 of Form 2 | 12 | 0 |

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|--|---------|--------|
| Individual business: | | |
| First period commissions - single premium | 1 | 0 |
| First period commissions - regular premium | 2 | 0 |
| Renewal commissions | 3 | 0 |
| | | |
| Group business: | | |
| Commissions | 4 | 0 |
| | | |
| Overriding commissions | 5 | 0 |
| Production and other bonuses | 6 | 0 |
| Trailer fees | 7 | 0 |
| Cost of benefits and services | 8 | 0 |
| Other cash payments | 9 | 0 |
| Total distribution cost excluding reinsurance commissions (1 to 9) | 10 | 0 |
| Reinsurance commissions | 11 | 0 |
| Total (10 - 11) = Row 10 of Form 2 | 12 | 0 |

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount |
|--|---------|-----------|
| Individual business: | | |
| First period commissions - single premium | 1 | 0 |
| First period commissions - regular premium | 2 | 0 |
| Renewal commissions | 3 | 0 |
| | | |
| Group business: | | |
| Commissions | 4 | 1,769,999 |
| | | |
| Overriding commissions | 5 | 0 |
| Production and other bonuses | 6 | 0 |
| Trailer fees | 7 | 0 |
| Cost of benefits and services | 8 | 0 |
| Other cash payments | 9 | 0 |
| Total distribution cost excluding reinsurance commissions (1 to 9) | 10 | 1,769,999 |
| Reinsurance commissions | 11 | 0 |
| Total (10 - 11) = Row 10 of Form 2 | 12 | 1,769,999 |

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Amount |
|--|---------|--------|
| Individual business: | | |
| First period commissions - single premium | 1 | 0 |
| First period commissions - regular premium | 2 | 0 |
| Renewal commissions | 3 | 0 |
| | | |
| Group business: | | |
| Commissions | 4 | 0 |
| | | |
| Overriding commissions | 5 | 0 |
| Production and other bonuses | 6 | 0 |
| Trailer fees | 7 | 0 |
| Cost of benefits and services | 8 | 0 |
| Other cash payments | 9 | 0 |
| Total distribution cost excluding reinsurance commissions (1 to 9) | 10 | 0 |
| Reinsurance commissions | 11 | 0 |
| Total (10 - 11) = Row 10 of Form 2 | 12 | 0 |

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|--|----------------|----------------|
| Net policy liabilities at end of period | 1 | 14,571,458,957 |
| Net policy liabilities at beginning of period | 2 | 12,957,496,934 |
| Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2 | 3 | 1,613,962,023 |

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|--|---------|--------|
| Net policy liabilities at end of period | 1 | 0 |
| Net policy liabilities at beginning of period | 2 | 0 |
| Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2 | 3 | 0 |

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount |
|--|---------|-------------|
| Net policy liabilities at end of period | 1 | 683,509,081 |
| Net policy liabilities at beginning of period | 2 | 476,920,115 |
| Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2 | 3 | 206,588,966 |

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | Amount |
|--|----------------|---------------|
| Net policy liabilities at end of period | 1 | 1,083,893,240 |
| Net policy liabilities at beginning of period | 2 | 1,075,478,892 |
| Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2 | 3 | 8,414,348 |

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|--|---------|--------|
| Net policy liabilities at end of period | 1 | 0 |
| Net policy liabilities at beginning of period | 2 | 0 |
| Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2 | 3 | 0 |

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|--|---------|--------|
| Net policy liabilities at end of period | 1 | 0 |
| Net policy liabilities at beginning of period | 2 | 0 |
| Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2 | 3 | 0 |

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount |
|--|---------|------------|
| Net policy liabilities at end of period | 1 | 12,588,000 |
| Net policy liabilities at beginning of period | 2 | 13,020,000 |
| Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2 | 3 | -432,000 |

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | Amount |
|--|---------|--------|
| Net policy liabilities at end of period | 1 | 0 |
| Net policy liabilities at beginning of period | 2 | 0 |
| Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2 | 3 | 0 |

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|------------------------------|----------------|---------------|
| Depreciation of fixed assets | 1 | 1,590,279 |
| ILP expenses | 2 | 13,693,388 |
| Total = Row 14 of Form 2 | 26 | 15,283,667 |

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | Amount |
|------------------------------|----------------|---------------|
| Depreciation of fixed assets | 1 | 982,981 |
| Total = Row 14 of Form 2 | 26 | 982,981 |

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | Amount |
|------------------------------|----------------|---------------|
| Depreciation of fixed assets | 1 | 26,551 |
| Total = Row 14 of Form 2 | 26 | 26,551 |

ANNUAL RETURN: ANNEX 2J - NET INCOME OF PARTICIPATING FUND

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | Amount |
|---|----------------|---------------|
| Allocation to surplus account | 1 | 34,100,000 |
| Surplus account investment revenue | 2 | 392,822 |
| Less: Surplus account investment expenses | 3 | 0 |
| Surplus account investment income (2 - 3) | 4 | 392,822 |
| Recovery of amount transferred out of the surplus account if it has not been transferred back into the surplus account previously | 5 | 0 |
| Net Income (1 + 4 + 5) = Row 16 of Form 2 | 6 | 34,492,822 |

ANNUAL RETURN: ANNEX 2J - NET INCOME OF PARTICIPATING FUND

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | Amount |
|---|----------------|---------------|
| Allocation to surplus account | 1 | 0 |
| Surplus account investment revenue | 2 | 0 |
| Less: Surplus account investment expenses | 3 | 0 |
| Surplus account investment income (2 - 3) | 4 | 0 |
| Recovery of amount transferred out of the surplus account if it has not been transferred back into the surplus account previously | 5 | 0 |
| Net Income (1 + 4 + 5) = Row 16 of Form 2 | 6 | 0 |

ANNUAL RETURN: ANNEX 2J - NET INCOME OF PARTICIPATING FUND

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | Amount |
|---|----------------|---------------|
| Allocation to surplus account | 1 | 0 |
| Surplus account investment revenue | 2 | 0 |
| Less: Surplus account investment expenses | 3 | 0 |
| Surplus account investment income (2 - 3) | 4 | 0 |
| Recovery of amount transferred out of the surplus account if it has not been transferred back into the surplus account previously | 5 | 0 |
| Net Income (1 + 4 + 5) = Row 16 of Form 2 | 6 | 0 |

ANNUAL RETURN: ANNEX 2J - NET INCOME OF PARTICIPATING FUND

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | Amount |
|---|----------------|---------------|
| Allocation to surplus account | 1 | 0 |
| Surplus account investment revenue | 2 | 0 |
| Less: Surplus account investment expenses | 3 | 0 |
| Surplus account investment income (2 - 3) | 4 | 0 |
| Recovery of amount transferred out of the surplus account if it has not been transferred back into the surplus account previously | 5 | 0 |
| Net Income (1 + 4 + 5) = Row 16 of Form 2 | 6 | 0 |

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Participating

Reporting Cycle: 2006 12

| Description | Row No. | Single Premium Business - Single Premium | Single Premium Business - Number of Policies | Single Premium Business - Sum Insured | Regular Premium Business - Regular Premium | Regular Premium Business - Number of Policies | Regular Premium Business - Sum Insured |
|---|-----------|--|--|---------------------------------------|--|---|--|
| A. New Business | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 1 | 73,910 | 8 | 105,000 | 16,955,479 | 12,704 | 755,182,180 |
| Endowment | 2 | 291,020,430 | 11,559 | 348,066,761 | 9,510,074 | 4,928 | 142,919,325 |
| Term | 3 | 204,412 | 77 | 15,211,878 | 4,530,008 | 16,883 | 1,740,619,179 |
| Accident | 4 | 0 | 0 | 0 | 673,891 | 0 | 0 |
| Health | 5 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 6 | 0 | 0 | 0 | 1,903,888 | 2,225 | 270,991,630 |
| Total (1 to 6) | 7 | 291,298,752 | 11,644 | 363,383,639 | 33,573,340 | 36,740 | 2,909,712,314 |
| Annuities only | 8 | 314,412,494 | 5,858 | 39,656,414 | 0 | 0 | 0 |
| B. Terminations and transfers | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Death, total permanent disability, critical illness | 9 | | 249 | 7,543,776 | 1,282,108 | 1,008 | 41,676,143 |
| Maturity | 10 | | 15,529 | 556,428,638 | 6,105,684 | 5,625 | 95,960,233 |
| Expiry | 11 | | 147 | 22,387,424 | 3,174,947 | 4,401 | 768,829,635 |
| Surrender | 12 | | 4,353 | 121,234,603 | 15,019,670 | 15,448 | 514,268,616 |
| Forfeiture | 13 | | 0 | 0 | 2,172,724 | 2,211 | 81,637,173 |
| Net transfers | 14 | | 0 | 0 | 0 | 0 | 0 |
| Others | 15 | | 381 | 22,620,290 | 6,827,603 | 4,144 | 272,963,348 |
| Total (9 to 15) | 16 | | 20,659 | 730,214,731 | 34,582,736 | 32,837 | 1,775,335,148 |
| Annuities only | 17 | | 532 | 1,992,555 | 0 | 0 | 0 |
| C. Business in Force | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 18 | | 152 | 682,208 | 391,206,557 | 364,302 | 17,621,269,516 |
| Endowment | 19 | | 180,920 | 4,942,820,505 | 241,695,768 | 237,658 | 7,484,098,699 |
| Term | 20 | | 2,139 | 254,223,182 | 24,948,677 | 42,863 | 8,076,046,768 |
| Accident | 21 | | 0 | 0 | 7,402,168 | 0 | 0 |
| Health | 22 | | 0 | 0 | 0 | 0 | 0 |
| Others | 23 | | 0 | 0 | 5,569,028 | 8,302 | 653,437,915 |
| Total (18 to 23) | 24 | | 183,211 | 5,197,725,895 | 670,822,198 | 653,125 | 33,834,852,898 |
| Annuities only (last period's 25 + 8 -17) | 25 | | 33,941 | 153,747,607 | 0 | 0 | 0 |

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Participating 2

Reporting Cycle: 2006 12

| Description | Row No. | Single Premium Business - Single Premium | Single Premium Business - Number of Policies | Single Premium Business - Sum Insured | Regular Premium Business - Regular Premium | Regular Premium Business - Number of Policies | Regular Premium Business - Sum Insured |
|---|-----------|--|--|---------------------------------------|--|---|--|
| A. New Business | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| Endowment | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| Term | 3 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accident | 4 | 0 | 0 | 0 | 0 | 0 | 0 |
| Health | 5 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 6) | 7 | 0 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 8 | 0 | 0 | 0 | 0 | 0 | 0 |
| B. Terminations and transfers | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Death, total permanent disability, critical illness | 9 | | 0 | 0 | 0 | 0 | 0 |
| Maturity | 10 | | 0 | 0 | 0 | 0 | 0 |
| Expiry | 11 | | 0 | 0 | 0 | 0 | 0 |
| Surrender | 12 | | 0 | 0 | 0 | 0 | 0 |
| Forfeiture | 13 | | 0 | 0 | 0 | 0 | 0 |
| Net transfers | 14 | | 0 | 0 | 0 | 0 | 0 |
| Others | 15 | | 0 | 0 | 0 | 0 | 0 |
| Total (9 to 15) | 16 | | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 17 | | 0 | 0 | 0 | 0 | 0 |
| C. Business in Force | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 18 | | 0 | 0 | 0 | 0 | 0 |
| Endowment | 19 | | 0 | 0 | 0 | 0 | 0 |
| Term | 20 | | 0 | 0 | 0 | 0 | 0 |
| Accident | 21 | | 0 | 0 | 0 | 0 | 0 |
| Health | 22 | | 0 | 0 | 0 | 0 | 0 |
| Others | 23 | | 0 | 0 | 0 | 0 | 0 |
| Total (18 to 23) | 24 | | 0 | 0 | 0 | 0 | 0 |
| Annuities only (last period's 25 + 8 -17) | 25 | | 0 | 0 | 0 | 0 | 0 |

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Non-Participating

Reporting Cycle: 2006 12

| Description | Row No. | Single Premium Business - Single Premium | Single Premium Business - Number of Policies | Single Premium Business - Sum Insured | Regular Premium Business - Regular Premium | Regular Premium Business - Number of Policies | Regular Premium Business - Sum Insured |
|---|-----------|--|--|---------------------------------------|--|---|--|
| A. New Business | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| Endowment | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| Term | 3 | 140,782,429 | 0 | 2,740,337,625 | 2,321,710 | 49,442 | 2,056,676,996 |
| Accident | 4 | 0 | 0 | 0 | 0 | 0 | 0 |
| Health | 5 | 1,114,150 | 430 | 0 | 23,285,131 | 67,408 | 0 |
| Others | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 6) | 7 | 141,896,579 | 430 | 2,740,337,625 | 25,606,841 | 116,850 | 2,056,676,996 |
| Annuities only | 8 | 0 | 0 | 0 | 0 | 0 | 0 |
| B. Terminations and transfers | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Death, total permanent disability, critical illness | 9 | | 0 | 12,375,697 | 491,499 | 2,302 | 64,984,455 |
| Maturity | 10 | | 0 | 0 | 0 | 0 | 0 |
| Expiry | 11 | | 18 | 152,580,416 | (2,392,962) | 63,831 | 567,071,038 |
| Surrender | 12 | | 0 | 0 | 0 | 0 | 0 |
| Forfeiture | 13 | | 0 | 0 | 0 | 0 | 0 |
| Net transfers | 14 | | 0 | 0 | 0 | 0 | 0 |
| Others | 15 | | 21 | 0 | 4,523,863 | (88) | 30,516,000 |
| Total (9 to 15) | 16 | | 39 | 164,956,113 | 2,622,400 | 66,045 | 662,571,493 |
| Annuities only | 17 | | 0 | 0 | 0 | 0 | 0 |
| C. Business in Force | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 18 | | 0 | 0 | 0 | 0 | 0 |
| Endowment | 19 | | 0 | 0 | 0 | 0 | 0 |
| Term | 20 | | 0 | 5,421,196,329 | 85,715,332 | 915,393 | 41,239,520,504 |
| Accident | 21 | | 0 | 0 | 0 | 0 | 0 |
| Health | 22 | | 10,530 | 0 | 217,813,579 | 1,173,156 | 0 |
| Others | 23 | | 0 | 0 | 0 | 0 | 0 |
| Total (18 to 23) | 24 | | 10,530 | 5,421,196,329 | 303,528,911 | 2,088,549 | 41,239,520,504 |
| Annuities only (last period's 25 + 8 -17) | 25 | | 0 | 0 | 0 | 0 | 0 |

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Investment-Linked

Reporting Cycle: 2006 12

| Description | Row No. | Single Premium Business - Single Premium | Single Premium Business - Number of Policies | Single Premium Business - Sum Insured | Regular Premium Business - Regular Premium | Regular Premium Business - Number of Policies | Regular Premium Business - Sum Insured |
|---|-----------|--|--|---------------------------------------|--|---|--|
| A. New Business | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 1 | 253,115,880 | 9,111 | 316,855,570 | 17,873,175 | 7,001 | 88,800,887 |
| Endowment | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| Term | 3 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accident | 4 | 0 | 0 | 0 | 0 | 0 | 0 |
| Health | 5 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 6 | 0 | 0 | 0 | 0 | 0 | 40,334,378 |
| Total (1 to 6) | 7 | 253,115,880 | 9,111 | 316,855,570 | 17,873,175 | 7,001 | 129,135,265 |
| Annuities only | 8 | 0 | 0 | 0 | 0 | 0 | 0 |
| B. Terminations and transfers | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Death, total permanent disability, critical illness | 9 | | 88 | 1,818,461 | 34,440 | 11 | 308,124 |
| Maturity | 10 | | 10,006 | 261,471,202 | 0 | 0 | 0 |
| Expiry | 11 | | 0 | 0 | 0 | 0 | 0 |
| Surrender | 12 | | 9,265 | 220,992,282 | 1,518,374 | 804 | 12,697,882 |
| Forfeiture | 13 | | 0 | 0 | 0 | 0 | 0 |
| Net transfers | 14 | | 0 | 0 | 0 | 0 | 0 |
| Others | 15 | | 89 | 90,205,671 | 1,350,922 | 1,015 | 51,132,209 |
| Total (9 to 15) | 16 | | 19,448 | 574,487,616 | 2,903,736 | 1,830 | 64,138,215 |
| Annuities only | 17 | | 0 | 0 | 0 | 0 | 0 |
| C. Business in Force | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 18 | | 55,913 | 1,305,218,910 | 40,372,502 | 19,959 | 294,763,561 |
| Endowment | 19 | | 2,056 | 52,468,941 | 0 | 0 | 0 |
| Term | 20 | | 0 | 0 | 0 | 0 | 0 |
| Accident | 21 | | 0 | 0 | 0 | 0 | 0 |
| Health | 22 | | 0 | 0 | 0 | 0 | 0 |
| Others | 23 | | 0 | 0 | 0 | 0 | 149,593,813 |
| Total (18 to 23) | 24 | | 57,969 | 1,357,687,851 | 40,372,502 | 19,959 | 444,357,374 |
| Annuities only (last period's 25 + 8 -17) | 25 | | 0 | 0 | 0 | 0 | 0 |

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Participating

Reporting Cycle: 2006 12

| Description | Row No. | Single Premium Business - Single Premium | Single Premium Business - Number of Policies | Single Premium Business - Sum Insured | Regular Premium Business - Regular Premium | Regular Premium Business - Number of Policies | Regular Premium Business - Sum Insured |
|---|-----------|--|--|---------------------------------------|--|---|--|
| A. New Business | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| Endowment | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| Term | 3 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accident | 4 | 0 | 0 | 0 | 0 | 0 | 0 |
| Health | 5 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 6) | 7 | 0 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 8 | 0 | 0 | 0 | 0 | 0 | 0 |
| B. Terminations and transfers | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Death, total permanent disability, critical illness | 9 | | 0 | 0 | 0 | 0 | 0 |
| Maturity | 10 | | 0 | 0 | 0 | 0 | 0 |
| Expiry | 11 | | 0 | 0 | 0 | 0 | 0 |
| Surrender | 12 | | 0 | 0 | 0 | 0 | 0 |
| Forfeiture | 13 | | 0 | 0 | 0 | 0 | 0 |
| Net transfers | 14 | | 0 | 0 | 0 | 0 | 0 |
| Others | 15 | | 0 | 0 | 0 | 0 | 0 |
| Total (9 to 15) | 16 | | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 17 | | 0 | 0 | 0 | 0 | 0 |
| C. Business in Force | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 18 | | 0 | 0 | 0 | 0 | 0 |
| Endowment | 19 | | 0 | 0 | 0 | 0 | 0 |
| Term | 20 | | 0 | 0 | 0 | 0 | 0 |
| Accident | 21 | | 0 | 0 | 0 | 0 | 0 |
| Health | 22 | | 0 | 0 | 0 | 0 | 0 |
| Others | 23 | | 0 | 0 | 0 | 0 | 0 |
| Total (18 to 23) | 24 | | 0 | 0 | 0 | 0 | 0 |
| Annuities only (last period's 25 + 8 -17) | 25 | | 0 | 0 | 0 | 0 | 0 |

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Participating 2

Reporting Cycle: 2006 12

| Description | Row No. | Single Premium Business - Single Premium | Single Premium Business - Number of Policies | Single Premium Business - Sum Insured | Regular Premium Business - Regular Premium | Regular Premium Business - Number of Policies | Regular Premium Business - Sum Insured |
|---|-----------|--|--|---------------------------------------|--|---|--|
| A. New Business | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| Endowment | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| Term | 3 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accident | 4 | 0 | 0 | 0 | 0 | 0 | 0 |
| Health | 5 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 6) | 7 | 0 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 8 | 0 | 0 | 0 | 0 | 0 | 0 |
| B. Terminations and transfers | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Death, total permanent disability, critical illness | 9 | | 0 | 0 | 0 | 0 | 0 |
| Maturity | 10 | | 0 | 0 | 0 | 0 | 0 |
| Expiry | 11 | | 0 | 0 | 0 | 0 | 0 |
| Surrender | 12 | | 0 | 0 | 0 | 0 | 0 |
| Forfeiture | 13 | | 0 | 0 | 0 | 0 | 0 |
| Net transfers | 14 | | 0 | 0 | 0 | 0 | 0 |
| Others | 15 | | 0 | 0 | 0 | 0 | 0 |
| Total (9 to 15) | 16 | | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 17 | | 0 | 0 | 0 | 0 | 0 |
| C. Business in Force | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 18 | | 0 | 0 | 0 | 0 | 0 |
| Endowment | 19 | | 0 | 0 | 0 | 0 | 0 |
| Term | 20 | | 0 | 0 | 0 | 0 | 0 |
| Accident | 21 | | 0 | 0 | 0 | 0 | 0 |
| Health | 22 | | 0 | 0 | 0 | 0 | 0 |
| Others | 23 | | 0 | 0 | 0 | 0 | 0 |
| Total (18 to 23) | 24 | | 0 | 0 | 0 | 0 | 0 |
| Annuities only (last period's 25 + 8 -17) | 25 | | 0 | 0 | 0 | 0 | 0 |

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Non-Participating

Reporting Cycle: 2006 12

| Description | Row No. | Single Premium Business - Single Premium | Single Premium Business - Number of Policies | Single Premium Business - Sum Insured | Regular Premium Business - Regular Premium | Regular Premium Business - Number of Policies | Regular Premium Business - Sum Insured |
|---|-----------|--|--|---------------------------------------|--|---|--|
| A. New Business | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| Endowment | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| Term | 3 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accident | 4 | 0 | 0 | 0 | 0 | 0 | 0 |
| Health | 5 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 6) | 7 | 0 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 8 | 0 | 0 | 0 | 0 | 0 | 0 |
| B. Terminations and transfers | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Death, total permanent disability, critical illness | 9 | | 0 | 0 | 0 | 0 | 0 |
| Maturity | 10 | | 0 | 0 | 0 | 0 | 0 |
| Expiry | 11 | | 0 | 0 | 0 | 0 | 0 |
| Surrender | 12 | | 0 | 0 | 0 | 0 | 0 |
| Forfeiture | 13 | | 0 | 0 | 0 | 0 | 0 |
| Net transfers | 14 | | 0 | 0 | 0 | 0 | 0 |
| Others | 15 | | 0 | 0 | 0 | 0 | 0 |
| Total (9 to 15) | 16 | | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 17 | | 0 | 0 | 0 | 0 | 0 |
| C. Business in Force | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 18 | | 0 | 0 | 0 | 0 | 0 |
| Endowment | 19 | | 0 | 0 | 0 | 0 | 0 |
| Term | 20 | | 0 | 0 | 0 | 0 | 0 |
| Accident | 21 | | 0 | 0 | 0 | 0 | 0 |
| Health | 22 | | 0 | 0 | 0 | 0 | 0 |
| Others | 23 | | 0 | 0 | 0 | 0 | 0 |
| Total (18 to 23) | 24 | | 0 | 0 | 0 | 0 | 0 |
| Annuities only (last period's 25 + 8 -17) | 25 | | 0 | 0 | 0 | 0 | 0 |

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Investment-Linked

Reporting Cycle: 2006 12

| Description | Row No. | Single Premium Business - Single Premium | Single Premium Business - Number of Policies | Single Premium Business - Sum Insured | Regular Premium Business - Regular Premium | Regular Premium Business - Number of Policies | Regular Premium Business - Sum Insured |
|---|-----------|--|--|---------------------------------------|--|---|--|
| A. New Business | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| Endowment | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| Term | 3 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accident | 4 | 0 | 0 | 0 | 0 | 0 | 0 |
| Health | 5 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 6) | 7 | 0 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 8 | 0 | 0 | 0 | 0 | 0 | 0 |
| B. Terminations and transfers | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Death, total permanent disability, critical illness | 9 | | 0 | 0 | 0 | 0 | 0 |
| Maturity | 10 | | 0 | 0 | 0 | 0 | 0 |
| Expiry | 11 | | 0 | 0 | 0 | 0 | 0 |
| Surrender | 12 | | 0 | 0 | 0 | 0 | 0 |
| Forfeiture | 13 | | 0 | 0 | 0 | 0 | 0 |
| Net transfers | 14 | | 0 | 0 | 0 | 0 | 0 |
| Others | 15 | | 0 | 0 | 0 | 0 | 0 |
| Total (9 to 15) | 16 | | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 17 | | 0 | 0 | 0 | 0 | 0 |
| C. Business in Force | | | | | | | |
| Policies other than annuities - | | | | | | | |
| Whole life | 18 | | 0 | 0 | 0 | 0 | 0 |
| Endowment | 19 | | 0 | 0 | 0 | 0 | 0 |
| Term | 20 | | 0 | 0 | 0 | 0 | 0 |
| Accident | 21 | | 0 | 0 | 0 | 0 | 0 |
| Health | 22 | | 0 | 0 | 0 | 0 | 0 |
| Others | 23 | | 0 | 0 | 0 | 0 | 0 |
| Total (18 to 23) | 24 | | 0 | 0 | 0 | 0 | 0 |
| Annuities only (last period's 25 + 8 -17) | 25 | | 0 | 0 | 0 | 0 | 0 |

ANNUAL RETURN: NOTES TO FORM 3

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

Note 1 - Details of mortgage reducing term policies (Rows 3 and 20).

| New Business | Single Premium | Regular Premium |
|---------------------|-----------------------|------------------------|
| New Business | 203,562 | 1,230,831 |
| Total | 203,562 | 1,230,831 |

Note 1 - Details of mortgage reducing term policies (Rows 3 and 20).

| Business in Force | Single Premium | Regular Premium |
|--------------------------|-----------------------|------------------------|
| Business In Force | | 9,545,990 |
| Total | | 9,545,990 |

Note 2 - Breakdown for 'Others' (Rows 6, 15 and 23).

| New Business | Single Premium | Regular Premium |
|---------------------|-----------------------|------------------------|
| Family Plus | 0 | 1,903,888 |
| Total | 0 | 1,903,888 |

Note 2 - Breakdown for 'Others' (Rows 6, 15 and 23).

| Terminations and Transfers | Single Premium | Regular Premium |
|-----------------------------------|-----------------------|------------------------|
| Freelook | | 558,217 |
| Paid-up | | 8,724,241 |
| Alterations | | -2,454,855 |
| Total | | 6,827,603 |

Note 2 - Breakdown for 'Others' (Rows 6, 15 and 23).

| Business in Force | Single Premium | Regular Premium |
|--------------------------|-----------------------|------------------------|
| Family Plus | | 5,569,028 |
| Total | | 5,569,028 |

Note 3 - Details of annuity contracts sold under the CPF Minimum Sum Scheme (Rows 8 and 25).

| New Business | Single Premium | Regular Premium |
|---------------------|-----------------------|------------------------|
| New Business | 92,368,357 | 0 |
| Total | 92,368,357 | 0 |

ANNUAL RETURN: NOTES TO FORM 3

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

Note 2 - Breakdown for 'Others' (Rows 6, 15 and 23).

| Terminations and Transfers | Single Premium | Regular Premium |
|----------------------------|----------------|-----------------|
| Freelook | | 361,479 |
| Alterations | | 4,162,384 |
| Total | | 4,523,863 |

ANNUAL RETURN: NOTES TO FORM 3

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

Note 2 - Breakdown for 'Others' (Rows 6, 15 and 23).

| Terminations and Transfers | Single Premium | Regular Premium |
|-----------------------------------|-----------------------|------------------------|
| Freelook | | 336,489 |
| Alterations | | 1,014,433 |
| Total | | 1,350,922 |

ANNUAL RETURN: FORM 3 - ADDITIONAL INFORMATION

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO GROUP POLICIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Participating

Reporting Cycle: 2006 12

| Description | Row No. | Number of Policies | Number of Lives Covered | Sum Insured | Premiums - Single | Premiums - Regular |
|---|-----------|--------------------|-------------------------|------------------|-------------------|--------------------|
| A. New Business | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 1 | 0 | 0 | 0 | 0 | 0 |
| Accident | 2 | 0 | 0 | 0 | 0 | 0 |
| Health | 3 | 0 | 0 | 0 | 0 | 0 |
| Others | 4 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 4) | 5 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 6 | 0 | 0 | 0 | 0 | 0 |
| B. Increases under existing policies | | | | | | |
| Policies other than annuities | 7 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 8 | 0 | 0 | 0 | 0 | 0 |
| C. Terminations | | | | | | |
| Policies other than annuities - | | | | | | |
| Expiry | 9 | 0 | 61 | 1,431,200 | | 2,744 |
| Death, total permanent disability, critical illness | 10 | 0 | 0 | 0 | | 0 |
| Others | 11 | 0 | 0 | 0 | | 0 |
| Total (9 to 11) | 12 | 0 | 61 | 1,431,200 | | 2,744 |
| Annuities only | 13 | 0 | 1 | 3,600 | | 641 |
| D. Business in Force | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 14 | 0 | 0 | 0 | | 0 |
| Accident | 15 | 0 | 0 | 0 | | 0 |
| Health | 16 | 0 | 0 | 0 | | 0 |
| Others | 17 | 4 | 726 | 8,055,000 | | 28,220 |
| Total (14 to 17) | 18 | 4 | 726 | 8,055,000 | | 28,220 |
| Annuities only (last period's 19 + 6 + 8 - 13) | 19 | 1 | 32 | 115,200 | | 16,625 |

ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO GROUP POLICIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Participating 2

Reporting Cycle: 2006 12

| Description | Row No. | Number of Policies | Number of Lives Covered | Sum Insured | Premiums - Single | Premiums - Regular |
|---|-----------|--------------------|-------------------------|-------------|-------------------|--------------------|
| A. New Business | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 1 | 0 | 0 | 0 | 0 | 0 |
| Accident | 2 | 0 | 0 | 0 | 0 | 0 |
| Health | 3 | 0 | 0 | 0 | 0 | 0 |
| Others | 4 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 4) | 5 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 6 | 0 | 0 | 0 | 0 | 0 |
| B. Increases under existing policies | | | | | | |
| Policies other than annuities | 7 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 8 | 0 | 0 | 0 | 0 | 0 |
| C. Terminations | | | | | | |
| Policies other than annuities - | | | | | | |
| Expiry | 9 | 0 | 0 | 0 | | 0 |
| Death, total permanent disability, critical illness | 10 | 0 | 0 | 0 | | 0 |
| Others | 11 | 0 | 0 | 0 | | 0 |
| Total (9 to 11) | 12 | 0 | 0 | 0 | | 0 |
| Annuities only | 13 | 0 | 0 | 0 | | 0 |
| D. Business in Force | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 14 | 0 | 0 | 0 | | 0 |
| Accident | 15 | 0 | 0 | 0 | | 0 |
| Health | 16 | 0 | 0 | 0 | | 0 |
| Others | 17 | 0 | 0 | 0 | | 0 |
| Total (14 to 17) | 18 | 0 | 0 | 0 | | 0 |
| Annuities only (last period's 19 + 6 + 8 - 13) | 19 | 0 | 0 | 0 | | 0 |

**ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO
GROUP POLICIES**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Non-Participating

Reporting Cycle: 2006 12

| Description | Row No. | Number of Policies | Number of Lives Covered | Sum Insured | Premiums - Single | Premiums - Regular |
|---|-----------|--------------------|-------------------------|------------------------|-------------------|--------------------|
| A. New Business | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 1 | 94 | 2,574 | 176,332,215 | 0 | 317,844 |
| Accident | 2 | 235 | 48,508 | 0 | 0 | 189,942 |
| Health | 3 | 338 | 10,765 | 0 | 0 | 1,928,895 |
| Others | 4 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 4) | 5 | 667 | 61,847 | 176,332,215 | 0 | 2,436,681 |
| Annuities only | 6 | 0 | 0 | 0 | 0 | 0 |
| B. Increases under existing policies | | | | | | |
| Policies other than annuities | 7 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 8 | 0 | 0 | 0 | 0 | 0 |
| C. Terminations | | | | | | |
| Policies other than annuities - | | | | | | |
| Expiry | 9 | 481 | (9,080) | (1,344,265,897) | | 12,196,613 |
| Death, total permanent disability, critical illness | 10 | 0 | 842 | 9,328,184 | | 28,807 |
| Others | 11 | 0 | 0 | 0 | | 0 |
| Total (9 to 11) | 12 | 481 | (8,238) | (1,334,937,713) | | 12,225,420 |
| Annuities only | 13 | 0 | 0 | 0 | | 0 |
| D. Business in Force | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 14 | 931 | 652,381 | 12,811,287,400 | | 23,543,188 |
| Accident | 15 | 1,628 | 398,885 | 0 | | 2,046,174 |
| Health | 16 | 2,075 | 127,479 | 0 | | 11,003,265 |
| Others | 17 | 0 | 0 | 0 | | 0 |
| Total (14 to 17) | 18 | 4,634 | 1,178,745 | 12,811,287,400 | | 36,592,627 |
| Annuities only (last period's 19 + 6 + 8 - 13) | 19 | 0 | 0 | 0 | | 0 |

ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO GROUP POLICIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Investment-Linked

Reporting Cycle: 2006 12

| Description | Row No. | Number of Policies | Number of Lives Covered | Sum Insured | Premiums - Single | Premiums - Regular |
|---|-----------|--------------------|-------------------------|-------------|-------------------|--------------------|
| A. New Business | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 1 | 0 | 0 | 0 | 0 | 0 |
| Accident | 2 | 0 | 0 | 0 | 0 | 0 |
| Health | 3 | 0 | 0 | 0 | 0 | 0 |
| Others | 4 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 4) | 5 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 6 | 0 | 0 | 0 | 0 | 0 |
| B. Increases under existing policies | | | | | | |
| Policies other than annuities | 7 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 8 | 0 | 0 | 0 | 0 | 0 |
| C. Terminations | | | | | | |
| Policies other than annuities - | | | | | | |
| Expiry | 9 | 0 | 0 | 0 | 0 | 0 |
| Death, total permanent disability, critical illness | 10 | 0 | 0 | 0 | 0 | 0 |
| Others | 11 | 0 | 0 | 0 | 0 | 0 |
| Total (9 to 11) | 12 | 0 | 0 | 0 | | 0 |
| Annuities only | 13 | 0 | 0 | 0 | 0 | 0 |
| D. Business in Force | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 14 | 0 | 0 | 0 | 0 | 0 |
| Accident | 15 | 0 | 0 | 0 | 0 | 0 |
| Health | 16 | 0 | 0 | 0 | 0 | 0 |
| Others | 17 | 0 | 0 | 0 | 0 | 0 |
| Total (14 to 17) | 18 | 0 | 0 | 0 | | 0 |
| Annuities only (last period's 19 + 6 + 8 - 13) | 19 | 0 | 0 | 0 | 0 | 0 |

ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO GROUP POLICIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Participating

Reporting Cycle: 2006 12

| Description | Row No. | Number of Policies | Number of Lives Covered | Sum Insured | Premiums - Single | Premiums - Regular |
|---|-----------|--------------------|-------------------------|-------------|-------------------|--------------------|
| A. New Business | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 1 | 0 | 0 | 0 | 0 | 0 |
| Accident | 2 | 0 | 0 | 0 | 0 | 0 |
| Health | 3 | 0 | 0 | 0 | 0 | 0 |
| Others | 4 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 4) | 5 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 6 | 0 | 0 | 0 | 0 | 0 |
| B. Increases under existing policies | | | | | | |
| Policies other than annuities | 7 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 8 | 0 | 0 | 0 | 0 | 0 |
| C. Terminations | | | | | | |
| Policies other than annuities - | | | | | | |
| Expiry | 9 | 0 | 0 | 0 | 0 | 0 |
| Death, total permanent disability, critical illness | 10 | 0 | 0 | 0 | 0 | 0 |
| Others | 11 | 0 | 0 | 0 | 0 | 0 |
| Total (9 to 11) | 12 | 0 | 0 | 0 | | 0 |
| Annuities only | 13 | 0 | 0 | 0 | 0 | 0 |
| D. Business in Force | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 14 | 0 | 0 | 0 | 0 | 0 |
| Accident | 15 | 0 | 0 | 0 | 0 | 0 |
| Health | 16 | 0 | 0 | 0 | 0 | 0 |
| Others | 17 | 0 | 0 | 0 | 0 | 0 |
| Total (14 to 17) | 18 | 0 | 0 | 0 | | 0 |
| Annuities only (last period's 19 + 6 + 8 - 13) | 19 | 0 | 0 | 0 | 0 | 0 |

ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO GROUP POLICIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Participating 2

Reporting Cycle: 2006 12

| Description | Row No. | Number of Policies | Number of Lives Covered | Sum Insured | Premiums - Single | Premiums - Regular |
|---|-----------|--------------------|-------------------------|-------------|-------------------|--------------------|
| A. New Business | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 1 | 0 | 0 | 0 | 0 | 0 |
| Accident | 2 | 0 | 0 | 0 | 0 | 0 |
| Health | 3 | 0 | 0 | 0 | 0 | 0 |
| Others | 4 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 4) | 5 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 6 | 0 | 0 | 0 | 0 | 0 |
| B. Increases under existing policies | | | | | | |
| Policies other than annuities | 7 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 8 | 0 | 0 | 0 | 0 | 0 |
| C. Terminations | | | | | | |
| Policies other than annuities - | | | | | | |
| Expiry | 9 | 0 | 0 | 0 | 0 | 0 |
| Death, total permanent disability, critical illness | 10 | 0 | 0 | 0 | 0 | 0 |
| Others | 11 | 0 | 0 | 0 | 0 | 0 |
| Total (9 to 11) | 12 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 13 | 0 | 0 | 0 | 0 | 0 |
| D. Business in Force | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 14 | 0 | 0 | 0 | 0 | 0 |
| Accident | 15 | 0 | 0 | 0 | 0 | 0 |
| Health | 16 | 0 | 0 | 0 | 0 | 0 |
| Others | 17 | 0 | 0 | 0 | 0 | 0 |
| Total (14 to 17) | 18 | 0 | 0 | 0 | 0 | 0 |
| Annuities only (last period's 19 + 6 + 8 - 13) | 19 | 0 | 0 | 0 | 0 | 0 |

**ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO
GROUP POLICIES**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Non-Participating

Reporting Cycle: 2006 12

| Description | Row No. | Number of Policies | Number of Lives Covered | Sum Insured | Premiums - Single | Premiums - Regular |
|---|-----------|--------------------|-------------------------|--------------------|-------------------|--------------------|
| A. New Business | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 1 | 0 | 0 | 0 | 0 | 0 |
| Accident | 2 | 0 | 0 | 0 | 0 | 0 |
| Health | 3 | 0 | 0 | 0 | 0 | 0 |
| Others | 4 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 4) | 5 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 6 | 0 | 0 | 0 | 0 | 0 |
| B. Increases under existing policies | | | | | | |
| Policies other than annuities | 7 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 8 | 0 | 0 | 0 | 0 | 0 |
| C. Terminations | | | | | | |
| Policies other than annuities - | | | | | | |
| Expiry | 9 | 0 | 26 | 1,231,220 | | 0 |
| Death, total permanent disability, critical illness | 10 | 0 | 5 | 33,810 | | 0 |
| Others | 11 | 0 | (3,053) | 64,086,464 | | 344,834 |
| Total (9 to 11) | 12 | 0 | (3,022) | 65,351,494 | | 344,834 |
| Annuities only | 13 | 0 | 0 | 0 | | 0 |
| D. Business in Force | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 14 | 3 | 231,605 | 944,056,636 | | 8,750,923 |
| Accident | 15 | 0 | 0 | 0 | | 0 |
| Health | 16 | 0 | 0 | 0 | | 0 |
| Others | 17 | 1 | 1,260 | 12,020,470 | | 0 |
| Total (14 to 17) | 18 | 4 | 232,865 | 956,077,106 | | 8,750,923 |
| Annuities only (last period's 19 + 6 + 8 - 13) | 19 | 0 | 0 | 0 | | 0 |

ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO GROUP POLICIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Investment-Linked

Reporting Cycle: 2006 12

| Description | Row No. | Number of Policies | Number of Lives Covered | Sum Insured | Premiums - Single | Premiums - Regular |
|---|-----------|--------------------|-------------------------|-------------|-------------------|--------------------|
| A. New Business | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 1 | 0 | 0 | 0 | 0 | 0 |
| Accident | 2 | 0 | 0 | 0 | 0 | 0 |
| Health | 3 | 0 | 0 | 0 | 0 | 0 |
| Others | 4 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 4) | 5 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 6 | 0 | 0 | 0 | 0 | 0 |
| B. Increases under existing policies | | | | | | |
| Policies other than annuities | 7 | 0 | 0 | 0 | 0 | 0 |
| Annuities only | 8 | 0 | 0 | 0 | 0 | 0 |
| C. Terminations | | | | | | |
| Policies other than annuities - | | | | | | |
| Expiry | 9 | 0 | 0 | 0 | 0 | 0 |
| Death, total permanent disability, critical illness | 10 | 0 | 0 | 0 | 0 | 0 |
| Others | 11 | 0 | 0 | 0 | 0 | 0 |
| Total (9 to 11) | 12 | 0 | 0 | 0 | | 0 |
| Annuities only | 13 | 0 | 0 | 0 | 0 | 0 |
| D. Business in Force | | | | | | |
| Policies other than annuities - | | | | | | |
| Term | 14 | 0 | 0 | 0 | 0 | 0 |
| Accident | 15 | 0 | 0 | 0 | 0 | 0 |
| Health | 16 | 0 | 0 | 0 | 0 | 0 |
| Others | 17 | 0 | 0 | 0 | 0 | 0 |
| Total (14 to 17) | 18 | 0 | 0 | 0 | | 0 |
| Annuities only (last period's 19 + 6 + 8 - 13) | 19 | 0 | 0 | 0 | 0 | 0 |

ANNUAL RETURN: NOTES TO FORM 4

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

Note 1 - Breakdown for 'Others' (Rows 4, 11 and 17).

| Business in Force | Single Premium | Regular Premium |
|-------------------|----------------|-----------------|
| Endowment | | 28,220 |
| Total | | 28,220 |

ANNUAL RETURN: NOTES TO FORM 4

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

Note 1 - Breakdown for 'Others' (Rows 4, 11 and 17).

| Terminations and Transfers | Single Premium | Regular Premium |
|---|----------------|-----------------|
| Net of increase under existing policies and termination, as per agreed with MAS | | 344,834 |
| Total | | 344,834 |

ANNUAL RETURN: FORM 4 - ADDITIONAL INFORMATION

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH INSURANCE

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Form 7(a) - Accident and Health Insurance (Long-term)

| Description | Row No. | Medical Expense | Medical Expense | Critical Illness | Critical Illness | Disability | Disability | Personal Accident | Personal Accident | Hospital Cash | Hospital Cash | Total | Total |
|--|---------|-----------------|-----------------|------------------|------------------|-------------|------------|-------------------|-------------------|---------------|---------------|-------------|-----------|
| | | Individual | Group | Individual | Group | Individual | Group | Individual | Group | Individual | Group | Individual | Group |
| A. PREMIUMS | | | | | | | | | | | | | |
| Gross premiums | 1 | 139,321,248 | 1,479,296 | 1,372,352 | 0 | 90,666,262 | 0 | 1,664,112 | 0 | 3,437,954 | 0 | 236,461,928 | 1,479,296 |
| Reinsurance ceded | 2 | 66,284,838 | 186,119 | 0 | 0 | 8,338,721 | 0 | 42,121 | 0 | 0 | 0 | 74,665,680 | 186,119 |
| Net premiums written (1 - 2) | 3 | 73,036,410 | 1,293,177 | 1,372,352 | 0 | 82,327,541 | 0 | 1,621,991 | 0 | 3,437,954 | 0 | 161,796,248 | 1,293,177 |
| Premium liabilities at beginning of period | 4 | 28,818,075 | 275,638 | 2,545,000 | 0 | 168,721,000 | 0 | 2,048,324 | 0 | 3,325,720 | 0 | 205,458,119 | 275,638 |
| Premium liabilities at end of period | 5 | 37,654,244 | 358,843 | 2,388,000 | 0 | 235,017,000 | 0 | 1,977,638 | 0 | 3,475,492 | 0 | 280,512,374 | 358,843 |
| Premiums earned during the period (3 + 4 - 5) | 6 | 64,200,241 | 1,209,972 | 1,529,352 | 0 | 16,031,541 | 0 | 1,692,677 | 0 | 3,288,182 | 0 | 86,741,993 | 1,209,972 |
| B. CLAIMS | | | | | | | | | | | | | |
| Gross claims settled | 7 | 49,099,859 | 559,781 | 0 | 0 | 2,951,550 | 0 | 270,249 | 0 | 1,888,601 | 0 | 54,210,259 | 559,781 |
| Reinsurance recoveries | 8 | 10,847,324 | 3,258 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,847,324 | 3,258 |
| Net claims settled (7 - 8) | 9 | 38,252,535 | 556,523 | 0 | 0 | 2,951,550 | 0 | 270,249 | 0 | 1,888,601 | 0 | 43,362,935 | 556,523 |
| Claims liabilities at end of period | 10 | 71,345,432 | 4,992,508 | 74,540 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 71,419,972 | 4,992,508 |
| Claims liabilities at beginning of period | 11 | 81,751,860 | 4,577,678 | 115,807 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 81,867,667 | 4,577,678 |
| Net claims incurred (9 + 10 - 11) | 12 | 27,846,107 | 971,353 | -41,267 | 0 | 2,951,550 | 0 | 270,249 | 0 | 1,888,601 | 0 | 32,915,240 | 971,353 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | |
| Management expenses | 13 | 12,333,635 | 264,774 | 37,378 | 0 | 3,896,221 | 0 | 45,324 | 0 | 93,637 | 0 | 16,406,195 | 264,774 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | |
| Commissions | 14 | 5,647,097 | 15,345 | 20,826 | 0 | 1,385 | 0 | 25,254 | 0 | 52,173 | 0 | 5,746,735 | 15,345 |
| Reinsurance commissions | 15 | 0 | 0 | 0 | 0 | -5,320,080 | 0 | 13,369 | 0 | 0 | 0 | -5,306,711 | 0 |
| Net commissions incurred (14 - 15) | 16 | 5,647,097 | 15,345 | 20,826 | 0 | 5,321,465 | 0 | 11,885 | 0 | 52,173 | 0 | 11,053,446 | 15,345 |
| Other distribution expenses | 17 | 94,277 | 0 | 26,474 | 0 | 1,761 | 0 | 32,102 | 0 | 66,321 | 0 | 220,935 | 0 |
| E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17) | | | | | | | | | | | | | |
| | 18 | 18,279,125 | -41,500 | 1,485,941 | 0 | 3,860,544 | 0 | 1,333,117 | 0 | 1,187,450 | 0 | 26,146,177 | -41,500 |
| F. NET INVESTMENT INCOME | | | | | | | | | | | | | |
| | 19 | 12,061,090 | 129,575 | 1,509,794 | 0 | 44,300,650 | 0 | 1,830,775 | 0 | 3,782,268 | 0 | 63,484,577 | 129,575 |
| G. OPERATING RESULTS (18 + 19) | | | | | | | | | | | | | |
| | 20 | 30,340,215 | 88,075 | 2,995,735 | 0 | 48,161,194 | 0 | 3,163,892 | 0 | 4,969,718 | 0 | 89,630,754 | 88,075 |
| H. OTHERS | | | | | | | | | | | | | |
| Number of policies in force | 21 | 469,014 | 84 | 31,540 | 0 | 421,722 | 0 | 31,477 | 0 | 55,687 | 0 | 1,009,440 | 84 |
| Number of lives covered under policies in force | 22 | 826,567 | 42,384 | 29,226 | 0 | 418,040 | 0 | 30,671 | 0 | 53,619 | 0 | 1,358,123 | 42,384 |
| Number of claims registered | 23 | 109,194 | 2,616 | 37 | 0 | 444 | 0 | 391 | 0 | 2,796 | 0 | 112,862 | 2,616 |

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH INSURANCE

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Form 7(b) - Accident and Health Insurance (Short-term)

| Description | Row No. | Medical Expense | Medical Expense | Critical Illness | Critical Illness | Disability | Disability | Personal Accident | Personal Accident | Hospital Cash | Hospital Cash | Total | Total |
|--|---------|-----------------|-----------------|------------------|------------------|------------|------------|-------------------|-------------------|---------------|---------------|------------|------------|
| | | Individual | Group | Individual | Group | Individual | Group | Individual | Group | Individual | Group | Individual | Group |
| A. PREMIUMS | | | | | | | | | | | | | |
| Gross premiums | 1 | 370,340 | 10,436,698 | 43,553 | 7,494 | 0 | 5,489 | 16,171,381 | 2,219,405 | 0 | 203,394 | 16,585,274 | 12,872,480 |
| Reinsurance ceded | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 2,295,917 | 0 | 0 | 0 | 2,295,917 | 0 |
| Net premiums written (1 - 2) | 3 | 370,340 | 10,436,698 | 43,553 | 7,494 | 0 | 5,489 | 13,875,464 | 2,219,405 | 0 | 203,394 | 14,289,357 | 12,872,480 |
| Premium liabilities at beginning of period | 4 | 177,752 | 6,092,553 | 22,799 | 0 | 0 | 0 | 12,310,195 | 499,619 | 0 | 92,726 | 12,510,746 | 6,684,898 |
| Premium liabilities at end of period | 5 | 168,381 | 4,768,816 | 20,545 | 0 | 0 | 0 | 14,745,966 | 493,815 | 0 | 92,477 | 14,934,892 | 5,355,108 |
| Premiums earned during the period (3 + 4 - 5) | 6 | 379,711 | 11,760,435 | 45,807 | 7,494 | 0 | 5,489 | 11,439,693 | 2,225,209 | 0 | 203,643 | 11,865,211 | 14,202,270 |
| B. CLAIMS | | | | | | | | | | | | | |
| Gross claims settled | 7 | 171,847 | 10,509,459 | 0 | 0 | 0 | 0 | 4,288,905 | 763,259 | 0 | 94,970 | 4,460,752 | 11,367,688 |
| Reinsurance recoveries | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 981,392 | 0 | 0 | 0 | 981,392 | 0 |
| Net claims settled (7 - 8) | 9 | 171,847 | 10,509,459 | 0 | 0 | 0 | 0 | 3,307,513 | 763,259 | 0 | 94,970 | 3,479,360 | 11,367,688 |
| Claims liabilities at end of period | 10 | 36,612 | 1,558,104 | 0 | 0 | 0 | 0 | 4,019,077 | 243,976 | 0 | 18,998 | 4,055,689 | 1,821,078 |
| Claims liabilities at beginning of period | 11 | 36,074 | 2,742,614 | 0 | 0 | 0 | 0 | 4,240,823 | 299,081 | 0 | 31,627 | 4,276,897 | 3,073,322 |
| Net claims incurred (9 + 10 - 11) | 12 | 172,385 | 9,324,949 | 0 | 0 | 0 | 0 | 3,085,767 | 708,154 | 0 | 82,341 | 3,258,152 | 10,115,444 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | |
| Management expenses | 13 | 50,868 | 1,717,202 | 5,982 | 942 | 0 | 690 | 4,952,658 | 352,741 | 0 | 27,937 | 5,009,508 | 2,099,512 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | |
| Commissions | 14 | 41,394 | 320,904 | 4,868 | 138 | 0 | 101 | 538,060 | 144,367 | 0 | 22,734 | 584,322 | 488,244 |
| Reinsurance commissions | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 605,006 | 0 | 0 | 0 | 605,006 | 0 |
| Net commissions incurred (14 - 15) | 16 | 41,394 | 320,904 | 4,868 | 138 | 0 | 101 | -66,946 | 144,367 | 0 | 22,734 | -20,684 | 488,244 |
| Other distribution expenses | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17) | | | | | | | | | | | | | |
| | 18 | 115,064 | 397,380 | 34,957 | 6,414 | 0 | 4,698 | 3,468,214 | 1,019,947 | 0 | 70,631 | 3,618,235 | 1,499,070 |
| F. NET INVESTMENT INCOME | | | | | | | | | | | | | |
| | 19 | 37,259 | 1,025,576 | 4,382 | 754 | 0 | 552 | 3,308,399 | 223,290 | 0 | 20,463 | 3,350,040 | 1,270,635 |
| G. OPERATING RESULTS (18 + 19) | | | | | | | | | | | | | |
| | 20 | 152,323 | 1,422,956 | 39,339 | 7,168 | 0 | 5,250 | 6,776,613 | 1,243,237 | 0 | 91,094 | 6,968,275 | 2,769,705 |
| H. OTHERS | | | | | | | | | | | | | |
| Number of policies in force | 21 | 503 | 1,922 | 323 | 14 | 0 | 4 | 50,606 | 1,658 | 0 | 5 | 51,432 | 3,603 |
| Number of lives covered under policies in force | 22 | 627 | 71,490 | 430 | 372 | 0 | 41 | 59,572 | 398,885 | 0 | 11,396 | 60,629 | 482,184 |
| Number of claims registered | 23 | 71 | 68,610 | 0 | 0 | 0 | 0 | 9,437 | 4,447 | 0 | 255 | 9,508 | 73,312 |

ANNUAL RETURN: NOTES TO FORM 7

Reporting Cycle:

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

ANNUAL RETURN: FORM 7 - ADDITIONAL INFORMATION

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

[Empty box for additional information]

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

| Description | Row No. | Business in Singapore - Life Business | Business in Singapore - General Business | Overseas (Branch) Operations - Life Business | Overseas (Branch) Operations - General Business | Shareholders Fund | Total |
|---|-----------|---------------------------------------|--|--|---|--------------------|-----------------------|
| ASSETS | | | | | | | |
| Equity securities | 1 | 5,568,966,759 | 283,663,603 | 0 | 0 | 64,703,301 | 5,917,333,663 |
| Debt securities | 2 | 8,979,319,450 | 590,369,932 | 0 | 0 | 382,551,359 | 9,952,240,741 |
| Land and buildings | 3 | 728,878,756 | 0 | 0 | 0 | 0 | 728,878,756 |
| Loans | 4 | 842,639,024 | 12,870,860 | 0 | 0 | 10,788,258 | 866,298,142 |
| Cash and deposits | 5 | 820,392,981 | 89,731,912 | 0 | 0 | 29,386,297 | 939,511,190 |
| Other invested assets | 6 | 20,716,247 | 484,825 | 0 | 0 | 307,177 | 21,508,249 |
| Investment income due or accrued | 7 | 331,627 | 436,054 | 0 | 0 | 33,520 | 801,201 |
| Outstanding premiums and agents' balances | 8 | 38,208,284 | 19,972,796 | 0 | 0 | 0 | 58,181,080 |
| Deposits withheld by cedants | 9 | 0 | 125,272 | 0 | 0 | 0 | 125,272 |
| Reinsurance recoverables (on paid claims) | 10 | 0 | 3,079,100 | 0 | 0 | 0 | 3,079,100 |
| Income tax recoverables | 11 | 30,863,093 | 2,512,955 | 0 | 0 | 825,008 | 34,201,056 |
| Fixed assets | 12 | 116,287,114 | 0 | 0 | 0 | 0 | 116,287,114 |
| Inter-fund balances and intra-group balances (due from) | 13 | 26,225 | 22,215 | 0 | 0 | 40,943,946 | 40,992,386 |
| Other assets | 14 | 33,587,625 | 954,867 | 0 | 0 | 2,089,552 | 36,632,044 |
| Total Assets (1 to 14) | 15 | 17,180,217,185 | 1,004,224,391 | 0 | 0 | 531,628,418 | 18,716,069,994 |
| LIABILITIES | | | | | | | |
| Policy liabilities | 16 | 16,351,449,279 | 436,129,903 | 0 | 0 | | 16,787,579,182 |
| Other liabilities | | | | | | | |
| Outstanding claims | 17 | 69,332,045 | 0 | 0 | 0 | 0 | 69,332,045 |
| Annuities due and unpaid | 18 | 183,657 | 0 | 0 | 0 | 0 | 183,657 |
| Reinsurance deposits | 19 | 0 | 3,595,511 | 0 | 0 | 0 | 3,595,511 |
| Amounts owing to insurers | 20 | 3,966,606 | 8,129,420 | 0 | 0 | 0 | 12,096,026 |
| Bank loans and overdrafts | 21 | 0 | 0 | 0 | 0 | 0 | 0 |
| Inter-fund balances and intra-group balances (due to) | 22 | 14,427,000 | 19,962,000 | 0 | 0 | 6,824,167 | 41,213,167 |
| Others | 23 | 309,497,084 | 11,534,767 | 0 | 0 | 16,297,996 | 337,329,847 |
| Total Liabilities (16 to 23) | 24 | 16,748,855,671 | 479,351,601 | 0 | 0 | 23,122,163 | 17,251,329,435 |
| NET ASSETS (15 - 24) | 25 | 431,361,514 | 524,872,790 | 0 | 0 | 508,506,255 | 1,464,740,559 |
| SHAREHOLDERS' EQUITY & SURPLUS | | | | | | | |
| Paid-up capital | 26 | | | | | 435,795,390 | 435,795,390 |
| Reserves: | | | | | | | |
| Unappropriated profits (losses) | 27 | | | | | 72,710,865 | 72,710,865 |
| Other reserves | 28 | | | | | 0 | 0 |
| Surplus | 29 | 431,361,514 | 524,872,790 | 0 | 0 | | 956,234,304 |
| Total (26 to 29) | 30 | 431,361,514 | 524,872,790 | 0 | 0 | 508,506,255 | 1,464,740,559 |

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

| Description | Row No. | Paid-up Capital | Other Reserves | Unappropriated Profits (Losses) (Please Specify) | Total |
|--|----------------|------------------------|-----------------------|---|--------------------|
| Balance at beginning of period | 1 | 432,518,010 | 0 | 42,628,040 | 475,146,050 |
| Changes in accounting policy | 2 | 0 | 0 | 0 | 0 |
| Increase (decrease) in reserves | 3 | 0 | 0 | 0 | 0 |
| Net profit for the period | 4 | 0 | 0 | 20,765,055 | 20,765,055 |
| Dividends paid for the period | 5 | 0 | 0 | -25,071,230 | -25,071,230 |
| Issue of share capital | 6 | 3,277,380 | 0 | 0 | 3,277,380 |
| Transfer (to) from insurance funds maintained in Singapore | 7 | 0 | 0 | 34,389,000 | 34,389,000 |
| Transfer (to) from overseas (branch) operations | 8 | 0 | 0 | 0 | 0 |
| Balance at End of Period | 9 | 435,795,390 | 0 | 72,710,865 | 508,506,255 |

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

Reporting Cycle:

| Description | Row No. | Amount |
|--|---------|--------|
| Due From | | |
| Balances due from head office / shareholders fund | 1 | |
| Balances due from related corporations | 2 | |
| Balances due from insurance funds established and maintained under the Act | 3 | |
| Total Balances Due From | 4 | |
| Due To | | |
| Balances due to head office / shareholders fund | 5 | |
| Balances due to related corporations | 6 | |
| Balances due to insurance funds established and maintained under the Act | 7 | |
| Total Balances Due To | 8 | |
| Total Net Balances (4 - 8) | 9 | |

ANNUAL RETURN: ANNEX 8C - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS (LIFE BUSINESS)

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|--|---------|--------|
| Due From | | |
| Balances due from head office / shareholders fund | 1 | 0 |
| Balances due from related corporations | 2 | 0 |
| Balances due from insurance funds established and maintained under the Act | 3 | 0 |
| Total Balances Due From | 4 | 0 |
| Due To | | |
| Balances due to head office / shareholders fund | 5 | 0 |
| Balances due to related corporations | 6 | 0 |
| Balances due to insurance funds established and maintained under the Act | 7 | 0 |
| Total Balances Due To | 8 | 0 |
| Total Net Balances (4 - 8) | 9 | 0 |

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

| Note 1 Breakdown of "Other Reserves" | Row No. | Amount |
|--------------------------------------|---------|--------|
|--------------------------------------|---------|--------|

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: **2006 12**

| Description | Row No. | Business in Singapore - Life Business | Business in Singapore - General Business | Overseas (Branch) Operations - Life Business | Overseas (Branch) Operations - General Business | Shareholders Fund | Total |
|---|-----------|---------------------------------------|--|--|---|-------------------|----------------------|
| Gross premiums | 1 | 1,982,936,302 | 226,669,202 | 0 | 0 | | 2,209,605,504 |
| Less: Outward reinsurance premiums | 2 | 16,378,910 | 18,035,122 | 0 | 0 | | 34,414,032 |
| Investment revenue | 3 | 1,607,973,451 | 92,883,172 | 0 | 0 | 35,650,053 | 1,736,506,676 |
| Less: Investment expenses | 4 | 15,828,202 | 296,186 | 0 | 0 | 73,362 | 16,197,750 |
| Other income | 5 | 16,701,826 | 126,493 | 0 | 0 | 830,420 | 17,658,739 |
| Total Income (1 to 5) | 6 | 3,575,404,467 | 301,347,559 | 0 | 0 | 36,407,111 | 3,913,159,137 |
| Gross claims settled | 7 | 1,475,827,118 | 160,653,493 | 0 | 0 | | 1,636,480,611 |
| Less: Reinsurance recoveries | 8 | 0 | 3,668,548 | 0 | 0 | | 3,668,548 |
| Management expenses | 9 | 73,292,891 | 49,537,538 | 0 | 0 | 1,947,293 | 124,777,722 |
| Distribution expenses | 10 | 56,998,785 | 16,227,617 | 0 | 0 | 0 | 73,226,402 |
| Increase (decrease) in net policy liabilities | 11 | 1,828,533,337 | -23,758,732 | 0 | 0 | | 1,804,774,605 |
| Provision for doubtful debts / bad debts written off on receivables | 12 | 871,297 | 424,369 | 0 | 0 | 0 | 1,295,666 |
| Taxation expenses | 13 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other expenses | 14 | 16,293,199 | 2,125,331 | 0 | 0 | 13,694,764 | 32,113,294 |
| Total Outgo (7 to 14) | 15 | 3,451,816,627 | 201,541,068 | 0 | 0 | 15,642,057 | 3,668,999,752 |
| NET INCOME (6 - 15) | 16 | 123,587,840 | 99,806,491 | 0 | 0 | 20,765,054 | 244,159,385 |

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: Singapore Insurance Fund

Reporting Cycle: 2006 12

Form14(a)(i) - Policy Liabilities of Participating Fund

| Description | Row No. | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics |
|---|---------|---------------------------------------|---------------------------------------|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | Number of Policies | Sum Insured | Office Premiums | Benefits | Expenses | Premiums | PAD | Negative Reserves | Total |
| Group 1 - Participating Policies | | | | | | | | | | |
| Whole Life | | | | | | | | | | |
| - Single Premium | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 2 | 364,454 | 17,621,951,724 | 391,206,557 | 4,635,177,164 | 220,530,103 | 4,681,269,917 | 4,333,207,671 | 7,518,348 | 4,515,163,369 |
| Endowment | | | | | | | | | | |
| - Single Premium | 3 | 139,376 | 3,558,323,846 | 0 | 2,971,438,954 | 25,217,326 | 0 | 523,887,348 | 0 | 3,520,543,628 |
| - Regular Premium | 4 | 222,713 | 6,491,581,409 | 233,015,328 | 3,229,769,225 | 91,365,070 | 1,762,417,483 | 1,412,200,255 | 4,186,229 | 2,975,103,296 |
| Term | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accident and Health | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Annuity | 7 | 28,272 | 114,399,797 | 0 | 1,713,329,218 | 17,963,057 | 0 | 448,693,876 | 0 | 2,179,986,151 |
| Others | 8 | 0 | 0 | 0 | 2,398,484 | 67,696 | 1,232,130 | 1,285,539 | 2,238 | 2,521,827 |
| Sub total (1 to 8) | 9 | 754,815 | 27,786,256,776 | 624,221,885 | 12,552,113,045 | 355,143,252 | 6,444,919,530 | 6,719,274,689 | 11,706,815 | 13,193,318,271 |
| Group 2 - Non-Participating Policies | | | | | | | | | | |
| Whole Life | | | | | | | | | | |
| - Single Premium | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Endowment | | | | | | | | | | |
| - Single Premium | 12 | 40,739 | 1,320,014,271 | 0 | 974,457,281 | 3,797,834 | 0 | 1,421,570 | 0 | 979,676,685 |
| - Regular Premium | 13 | 15,754 | 1,065,054,678 | 8,708,983 | 105,642,074 | 4,612,585 | 43,384,269 | 2,549,969 | 0 | 69,420,359 |
| Term | 14 | 45,002 | 8,330,269,950 | 24,948,677 | 124,214,401 | 15,731,530 | 219,893,374 | 24,202,587 | 65,924,466 | 10,179,610 |
| Accident and Health | 15 | 0 | 0 | 7,402,168 | 10,115,487 | 0 | 0 | 0 | 0 | 10,115,487 |
| Annuity | 16 | 5,670 | 39,462,810 | 17,000 | 298,948,337 | 1,980,500 | 71,178 | 3,032,684 | 0 | 303,890,343 |
| Others | 17 | 8,302 | 653,437,915 | 5,569,028 | 15,923,400 | 1,562,791 | 49,497,098 | 3,293,581 | 33,575,528 | 4,858,202 |
| Sub total (10 to 17) | 18 | 115,467 | 11,408,239,624 | 46,645,856 | 1,529,300,980 | 27,685,240 | 312,845,919 | 34,500,391 | 99,499,994 | 1,378,140,686 |
| Total (9 +18) | 19 | 870,282 | 39,194,496,400 | 670,867,741 | 14,081,414,025 | 382,828,492 | 6,757,765,449 | 6,753,775,080 | 111,206,809 | 14,571,458,957 |

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: Singapore Insurance Fund

Reporting Cycle: 2006 12

Form14(a)(ii) - Minimum Condition Liability of Participating Fund

| Description | Row No. | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics |
|---|---------|---------------------------------------|---------------------------------------|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | Number of Policies | Sum Insured | Office Premiums | Benefits | Expenses | Premiums | PAD | Negative Reserves | Total |
| Group 1 - Participating Policies | | | | | | | | | | |
| Whole Life | | | | | | | | | | |
| - Single Premium | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 2 | 364,454 | 17,621,951,724 | 391,206,557 | 5,384,012,245 | 239,421,672 | 5,028,519,767 | 398,587,885 | 532,523,318 | 1,526,025,353 |
| Endowment | | | | | | | | | | |
| - Single Premium | 3 | 139,376 | 3,558,323,846 | 0 | 3,056,514,055 | 25,822,036 | 0 | 6,298,721 | 0 | 3,088,634,812 |
| - Regular Premium | 4 | 222,713 | 6,491,581,409 | 233,015,328 | 3,486,006,707 | 96,859,806 | 1,837,602,556 | 37,608,657 | 78,819,359 | 1,861,691,973 |
| Term | | | | | | | | | | |
| - Single Premium | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accident and Health | | | | | | | | | | |
| - Single Premium | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Annuity | | | | | | | | | | |
| - Single Premium | 7 | 28,272 | 114,399,797 | 0 | 1,867,088,462 | 19,805,380 | 0 | 21,619,013 | 0 | 1,908,512,855 |
| Others | | | | | | | | | | |
| - Single Premium | 8 | 0 | 0 | 0 | 3,895,914 | 107,615 | 1,940,103 | 131,236 | 172,738 | 2,367,400 |
| Sub total (1 to 8) | 9 | 754,815 | 27,786,256,776 | 624,221,885 | 13,797,517,383 | 382,016,509 | 6,868,062,426 | 464,245,512 | 611,515,415 | 8,387,232,393 |
| Group 2 - Non-Participating Policies | | | | | | | | | | |
| Whole Life | | | | | | | | | | |
| - Single Premium | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Endowment | | | | | | | | | | |
| - Single Premium | 12 | 40,739 | 1,320,014,271 | 0 | 974,457,281 | 3,797,834 | 0 | 1,250,802 | 0 | 979,505,917 |
| - Regular Premium | 13 | 15,754 | 1,065,054,678 | 8,708,983 | 105,642,074 | 4,612,585 | 43,384,269 | 2,243,651 | 0 | 69,114,041 |
| Term | | | | | | | | | | |
| - Single Premium | 14 | 45,002 | 8,330,269,950 | 24,948,677 | 124,214,401 | 15,731,530 | 219,893,374 | 21,295,219 | 65,924,466 | 7,272,242 |
| Accident and Health | | | | | | | | | | |
| - Single Premium | 15 | 0 | 0 | 7,402,168 | 10,115,487 | 0 | 0 | 0 | 0 | 10,115,487 |
| Annuity | | | | | | | | | | |
| - Single Premium | 16 | 5,670 | 39,462,810 | 17,000 | 298,948,337 | 1,980,500 | 71,178 | 2,668,379 | 0 | 303,526,038 |
| Others | | | | | | | | | | |
| - Single Premium | 17 | 8,302 | 653,437,915 | 5,569,028 | 15,923,400 | 1,562,791 | 49,497,098 | 2,897,935 | 33,575,528 | 4,462,556 |
| Sub total (10 to 17) | 18 | 115,467 | 11,408,239,624 | 46,645,856 | 1,529,300,980 | 27,685,240 | 312,845,919 | 30,355,986 | 99,499,994 | 1,373,996,281 |
| Total (9 +18) | 19 | 870,282 | 39,194,496,400 | 670,867,741 | 15,326,818,363 | 409,701,749 | 7,180,908,345 | 494,601,498 | 711,015,409 | 9,761,228,674 |

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: Offshore Insurance Fund

Reporting Cycle: 2006 12

Form14(a)(i) - Policy Liabilities of Participating Fund

| Description | Row No. | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics |
|---|---------|---------------------------------------|---------------------------------------|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | Number of Policies | Sum Insured | Office Premiums | Benefits | Expenses | Premiums | PAD | Negative Reserves | Total |
| Group 1 - Participating Policies | | | | | | | | | | |
| Whole Life | | | | | | | | | | |
| - Single Premium | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Endowment | | | | | | | | | | |
| - Single Premium | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Term | | | | | | | | | | |
| Accident and Health | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Annuity | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub total (1 to 8) | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Group 2 - Non-Participating Policies | | | | | | | | | | |
| Whole Life | | | | | | | | | | |
| - Single Premium | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Endowment | | | | | | | | | | |
| - Single Premium | 12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Term | | | | | | | | | | |
| Accident and Health | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Annuity | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub total (10 to 17) | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (9 +18) | 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: Offshore Insurance Fund

Reporting Cycle: 2006 12

Form14(a)(ii) - Minimum Condition Liability of Participating Fund

| Description | Row No. | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics |
|---|---------|---------------------------------------|---------------------------------------|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | Number of Policies | Sum Insured | Office Premiums | Benefits | Expenses | Premiums | PAD | Negative Reserves | Total |
| Group 1 - Participating Policies | | | | | | | | | | |
| Whole Life | | | | | | | | | | |
| - Single Premium | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Endowment | | | | | | | | | | |
| - Single Premium | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Term | | | | | | | | | | |
| Accident and Health | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Annuity | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub total (1 to 8) | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Group 2 - Non-Participating Policies | | | | | | | | | | |
| Whole Life | | | | | | | | | | |
| - Single Premium | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Endowment | | | | | | | | | | |
| - Single Premium | 12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Term | | | | | | | | | | |
| Accident and Health | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Annuity | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub total (10 to 17) | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (9 +18) | 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: Singapore Insurance Fund

Form14(b) - Policy Liabilities of Non-Participating Fund

| Description | Row No. | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics |
|---------------------|---------|---------------------------------------|---------------------------------------|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | Number of Policies | Sum Insured | Office Premiums | Benefits | Expenses | Premiums | PAD | Negative Reserves | Total |
| Whole Life | | | | | | | | | | |
| - Single Premium | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Endowment | | | | | | | | | | |
| - Single Premium | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Term | 5 | 915,393 | 46,660,716,833 | 0 | 329,916,000 | 0 | 0 | 0 | 0 | 329,916,000 |
| Accident and Health | 6 | 804,368 | 0 | 0 | 118,576,081 | 0 | 0 | 0 | 0 | 118,576,081 |
| Annuity | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 8 | 379,318 | 0 | 90,510,527 | 787,607,000 | 142,837,000 | 793,489,000 | 78,594,000 | 19,468,000 | 235,017,000 |
| Total (1 to 8) | 9 | 2,099,079 | 46,660,716,833 | 90,510,527 | 1,236,099,081 | 142,837,000 | 793,489,000 | 78,594,000 | 19,468,000 | 683,509,081 |

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: Singapore Insurance Fund

Form14(c) - Policy Liabilities of Investment-Linked Fund

| Description | Row No. | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Unit Reserves | Total |
|---------------------|---------|---------------------------------------|---------------------------------------|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------|---------------|
| | | Number of Policies | Sum Insured | Office Premiums | Benefits | Expenses | Premiums | PAD | Negative Reserves | Total | Unit Reserves | Total |
| Whole Life | | | | | | | | | | | | |
| - Single Premium | 1 | 55,913 | 1,305,218,910 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 990,604,835 | 990,604,835 |
| - Regular Premium | 2 | 19,959 | 294,763,561 | 40,372,502 | 0 | 0 | 0 | 0 | 0 | 0 | 66,141,828 | 66,141,828 |
| Endowment | | | | | | | | | | | | |
| - Single Premium | 3 | 2,056 | 52,468,941 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 27,146,578 | 27,146,578 |
| - Regular Premium | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Term | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accident and Health | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Annuity | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 8 | 0 | 141,502,977 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 8) | 9 | 77,928 | 1,793,954,389 | 40,372,502 | 0 | 0 | 0 | 0 | 0 | 0 | 1,083,893,241 | 1,083,893,241 |

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: Offshore Insurance Fund

Form14(b) - Policy Liabilities of Non-Participating Fund

| Description | Row No. | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics |
|---------------------|---------|---------------------------------------|---------------------------------------|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | Number of Policies | Sum Insured | Office Premiums | Benefits | Expenses | Premiums | PAD | Negative Reserves | Total |
| Whole Life | | | | | | | | | | |
| - Single Premium | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Endowment | | | | | | | | | | |
| - Single Premium | 3 | 1 | 12,020,470 | 0 | 11,783,000 | 0 | 0 | 0 | 0 | 11,783,000 |
| - Regular Premium | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Term | 5 | 3 | 944,056,636 | 3,257 | 805,000 | 0 | 0 | 0 | 0 | 805,000 |
| Accident and Health | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Annuity | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 8) | 9 | 4 | 956,077,106 | 3,257 | 12,588,000 | 0 | 0 | 0 | 0 | 12,588,000 |

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: Offshore Insurance Fund

Form14(c) - Policy Liabilities of Investment-Linked Fund

| Description | Row No. | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Particulars of the Policies Valuation | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Present Value Statistics | Unit Reserves | Total |
|---------------------|---------|---------------------------------------|---------------------------------------|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------|-------|
| | | Number of Policies | Sum Insured | Office Premiums | Benefits | Expenses | Premiums | PAD | Negative Reserves | Total | Unit Reserves | Total |
| Whole Life | | | | | | | | | | | | |
| - Single Premium | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Endowment | | | | | | | | | | | | |
| - Single Premium | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Regular Premium | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Term | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accident and Health | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Annuity | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (1 to 8) | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

ANNUAL RETURN: FORM 14 - ADDITIONAL INFORMATION

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating

| Description | Row No. | From 01/01/2006 to 31/12/2006 | | |
|--|---------|-------------------------------|-------------|----------------------|
| | | Actual | Expected | Actual Less Expected |
| Sources of net income arising in the year: | | | | |
| New Business | 1 | -27,836,235 | | -27,836,235 |
| Mortality/Morbidity | 2 | -49,104,564 | -69,514,682 | 20,410,118 |
| Forfeiture/Surrender | 3 | 14,309,478 | -8,949,096 | 23,258,574 |
| Interest | 4 | 1,280,749,993 | 562,782,445 | 717,967,548 |
| Expense | 5 | -51,922,499 | -59,817,562 | 7,895,063 |
| Change in basis | 6 | -748,215,000 | | -748,215,000 |
| Miscellaneous | 7 | 41,012,754 | 0 | 41,012,754 |
| Total (1 to 7) | 8 | | | 34,492,822 |

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Participating 2

| Description | Row No. | From 01/01/2006 to 31/12/2006 | | |
|--|---------|-------------------------------|----------|----------------------|
| | | Actual | Expected | Actual Less Expected |
| Sources of net income arising in the year: | | | | |
| New Business | 1 | 0 | | 0 |
| Mortality/Morbidity | 2 | 0 | 0 | 0 |
| Forfeiture/Surrender | 3 | 0 | 0 | 0 |
| Interest | 4 | 0 | 0 | 0 |
| Expense | 5 | 0 | 0 | 0 |
| Change in basis | 6 | 0 | | 0 |
| Miscellaneous | 7 | 0 | 0 | 0 |
| Total (1 to 7) | 8 | | | 0 |

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Non-Participating

| Description | Row No. | From 01/01/2006 to 31/12/2006 | | |
|--|---------|-------------------------------|--------------|----------------------|
| | | Actual | Expected | Actual Less Expected |
| Sources of net income arising in the year: | | | | |
| New Business | 1 | 107,710,913 | | 107,710,913 |
| Mortality/Morbidity | 2 | -83,871,609 | -101,898,821 | 18,027,212 |
| Forfeiture/Surrender | 3 | 3,563,314 | 0 | 3,563,314 |
| Interest | 4 | 62,713,264 | 13,496,644 | 49,216,620 |
| Expense | 5 | -8,168,151 | -14,161,003 | 5,992,852 |
| Change in basis | 6 | -84,533,188 | | -84,533,188 |
| Miscellaneous | 7 | -10,787,652 | 0 | -10,787,652 |
| Total (1 to 7) | 8 | | | 89,190,071 |

ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN RESPECT OF LIFE BUSINESS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: SIF - Investment-Linked

| Description | Row No. | From 01/01/2006 to 31/12/2006 | | |
|--|---------|-------------------------------|----------|----------------------|
| | | Actual | Expected | Actual Less Expected |
| Sources of net income arising in the year: | | | | |
| New Business | 1 | 0 | | 0 |
| Mortality/Morbidity | 2 | 0 | 0 | 0 |
| Forfeiture/Surrender | 3 | 0 | 0 | 0 |
| Interest | 4 | 0 | 0 | 0 |
| Expense | 5 | 0 | 0 | 0 |
| Change in basis | 6 | 0 | | 0 |
| Miscellaneous | 7 | 0 | 0 | 0 |
| Total (1 to 7) | 8 | | | 0 |

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating

| Description | Row No. | From 01/01/2006 to 31/12/2006 | | |
|--|---------|-------------------------------|----------|----------------------|
| | | Actual | Expected | Actual Less Expected |
| Sources of net income arising in the year: | | | | |
| New Business | 1 | 0 | | 0 |
| Mortality/Morbidity | 2 | 0 | 0 | 0 |
| Forfeiture/Surrender | 3 | 0 | 0 | 0 |
| Interest | 4 | 0 | 0 | 0 |
| Expense | 5 | 0 | 0 | 0 |
| Change in basis | 6 | 0 | | 0 |
| Miscellaneous | 7 | 0 | 0 | 0 |
| Total (1 to 7) | 8 | | | 0 |

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Participating 2

| Description | Row No. | From 01/01/2006 to 31/12/2006 | | |
|--|---------|-------------------------------|----------|----------------------|
| | | Actual | Expected | Actual Less Expected |
| Sources of net income arising in the year: | | | | |
| New Business | 1 | 0 | | 0 |
| Mortality/Morbidity | 2 | 0 | 0 | 0 |
| Forfeiture/Surrender | 3 | 0 | 0 | 0 |
| Interest | 4 | 0 | 0 | 0 |
| Expense | 5 | 0 | 0 | 0 |
| Change in basis | 6 | 0 | | 0 |
| Miscellaneous | 7 | 0 | 0 | 0 |
| Total (1 to 7) | 8 | | | 0 |

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Non-Participating

| Description | Row No. | From 01/01/2006 to 31/12/2006 | | |
|--|---------|-------------------------------|------------|----------------------|
| | | Actual | Expected | Actual Less Expected |
| Sources of net income arising in the year: | | | | |
| New Business | 1 | 0 | | 0 |
| Mortality/Morbidity | 2 | -5,094,903 | -4,999,851 | -95,052 |
| Forfeiture/Surrender | 3 | 0 | 0 | 0 |
| Interest | 4 | 0 | 0 | 0 |
| Expense | 5 | 0 | 0 | 0 |
| Change in basis | 6 | 0 | | 0 |
| Miscellaneous | 7 | 0 | 0 | 0 |
| Total (1 to 7) | 8 | | | -95,052 |

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

Life: OIF - Investment-Linked

| Description | Row No. | From 01/01/2006 to 31/12/2006 | | |
|--|---------|-------------------------------|----------|----------------------|
| | | Actual | Expected | Actual Less Expected |
| Sources of net income arising in the year: | | | | |
| New Business | 1 | 0 | | 0 |
| Mortality/Morbidity | 2 | 0 | 0 | 0 |
| Forfeiture/Surrender | 3 | 0 | 0 | 0 |
| Interest | 4 | 0 | 0 | 0 |
| Expense | 5 | 0 | 0 | 0 |
| Change in basis | 6 | 0 | | 0 |
| Miscellaneous | 7 | 0 | 0 | 0 |
| Total (1 to 7) | 8 | | | 0 |

ANNUAL RETURN: FORM 16 - ADDITIONAL INFORMATION

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 17 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF LIFE BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

I have conducted an investigation into the valuation of policy liabilities relating to life business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts as follows:

| Description | Singapore Insurance Fund | Offshore Insurance Fund |
|------------------------|---------------------------------|--------------------------------|
| Participating Fund | 14,571,458,957 | 0 |
| Non-Participating Fund | 683,509,081 | 12,588,000 |
| Investment-Linked Fund | 1,083,893,241 | 0 |

***Qualifications (if non, state "none"):**

| |
|------|
| None |
|------|

ANNUAL RETURN: FORM 17 - ADDITIONAL INFORMATION

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 18 - STATEMENT OF PARTICIPATING FUND ALLOCATIONS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

| Description | Row No. | Singapore Insurance Fund | Offshore Insurance Fund |
|--|---------|-----------------------------|----------------------------|
| Bonus payments made to policy owners in anticipation of allocation | 1 | 15,240,000 | 0 |
| Allocation to policy owners: | | | |
| Cash Bonus | 2 | 23,000 | 0 |
| Reversionary Bonus | 3 | 293,530,000 | 0 |
| Terminal Bonus | 4 | 0 | 0 |
| Total amt to policy owners (1 to 4) | 5 | 308,793,000 | 0 |
| Allocation to surplus account | 6 | 34,100,000 | 0 |

ANNUAL RETURN: FORM 18 - ADDITIONAL INFORMATION

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 19 - ACTUARY'S CERTIFICATE ON PARTICIPATING FUND ALLOCATIONS

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

I have conducted an investigation into the bonus allocation of the participating fund to policy owners and the surplus account as required under section 17(6) of the Insurance Act and it is my opinion that the allocation is fair and equitable, having taken into account the prospective financial conditions of the participating fund, and is in accordance with the Insurance (Actuaries) Regulations 2004 (G.N. No. S 495/2004) subject to the qualifications stated below*.

The amount of bonus to policy owners and allocation to the surplus account are as shown below:

| Description | Row No. | Singapore Insurance Fund | Offshore Insurance Fund |
|--|---------|--------------------------|-------------------------|
| Bonus payments made to policy owners in anticipation of allocation | 1 | 15,240,000 | 0 |
| Allocation to policy owners: | | | |
| Cash Bonus | 2 | 23,000 | 0 |
| Reversionary Bonus | 3 | 293,530,000 | 0 |
| Terminal Bonus | 4 | 0 | 0 |
| Total amount to policy owners (1 to 4) | 5 | 308,793,000 | 0 |
| Allocation to surplus account | 6 | 34,100,000 | 0 |

***Qualifications (if non, state "none"):**

NoneNone

ANNUAL RETURN: FORM 19 - ADDITIONAL INFORMATION

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Participating

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|---|---------|----------------|
| (i) Financial Resources of Insurance Fund | | |
| Balance in the surplus account (of participating fund) | 1 | 52,292,822 |
| Add: | | |
| Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4) | 2 | 3,376,887,539 |
| Policy liabilities - minimum condition liability | 3 | 4,810,230,282 |
| 50% of aggregate of provisions for non-guaranteed benefits and PAD | 4 | 3,376,887,539 |
| Surplus of insurance fund (of any other insurance fund) | 5 | 0 |
| Less: | | |
| Reinsurance adjustment | 6 | 0 |
| Financial resource adjustment: (8 to 12) | 7 | 121,300,316 |
| (a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer | 8 | 31,110,438 |
| (b) charged assets | 9 | 0 |
| (c) deferred tax assets | 10 | 0 |
| (d) intangible assets | 11 | 5,829,434 |
| (e) other financial resource adjustments | 12 | 84,360,444 |
| Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7) | 13 | 3,307,880,045 |
| (ii) Total Risk Requirement of Insurance Fund | | |
| A. Component 1 Requirement - Insurance Risks | | |
| Life Insurance Risk Requirement (for participating fund): (15 + 18) | 14 | 316,196,833 |
| (a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher) | 15 | 316,196,833 |
| Modified minimum condition liability | 16 | 10,077,425,508 |
| Minimum condition liability | 17 | 9,761,228,675 |
| (b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher) | 18 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 19 | 11,776,951,000 |
| Higher of 21 or 22: | 20 | 14,571,458,957 |
| Sum of total risk requirement and minimum condition liability of the insurance fund | 21 | 11,727,256,518 |
| Policy liabilities of the insurance fund | 22 | 14,571,458,957 |
| Life Insurance Risk Requirement (other than participating fund) (24 + 27) | 23 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher) | 24 | 0 |
| Modified policy liabilities | 25 | 0 |
| Policy Liabilities | 26 | 0 |
| (b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher) | 27 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 28 | 0 |
| Sum of total risk requirement and policy liabilities of the insurance fund | 29 | 0 |
| General Insurance Risk Requirement (for general business): (31 to 32) | 30 | 0 |
| (a) Premium liability risk requirement | 31 | 0 |
| (b) Claim liability risk requirement | 32 | 0 |
| Total C1 Requirement (14 + 23 + 30) | 33 | 316,196,833 |
| B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities | | |
| Equity Investment Risk Requirement (35 to 36) | 34 | 740,603,736 |
| (a) Specific Risk Requirement | 35 | 370,301,868 |

| | | | |
|--|-----------|--------------|----------------------|
| (b) General Risk Requirement | 36 | 370,301,868 | |
| Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher) | 37 | | 610,134,098 |
| (a) Sum of: (39 + 42) | 38 | -239,364,013 | |
| Debt investment risk requirement in an increasing interest rate environment (40 to 41) | 39 | 390,941,272 | |
| Debt specific risk requirement | 40 | 137,764,353 | |
| Debt general risk requirement | 41 | 253,176,919 | |
| Liability adjustment requirement in an increasing interest rate environment | 42 | -630,305,285 | |
| (b) Sum of: (44 + 47) | 43 | 610,134,098 | |
| Debt investment risk requirement in a decreasing interest rate environment (45 to 46) | 44 | -115,412,566 | |
| Debt specific risk requirement | 45 | 137,764,353 | |
| Negative of debt general risk requirement | 46 | -253,176,919 | |
| Liability adjustment requirement in a decreasing interest rate environment | 47 | 725,546,664 | |
| Loan Investment Risk Requirement | 48 | | 25,704,958 |
| Property Risk Requirement | 49 | | 116,620,601 |
| Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund) | 50 | | 120,987,489 |
| Derivative Counterparty Risk Requirement | 51 | | 18,480,184 |
| Miscellaneous Risk Requirement | 52 | | 17,299,944 |
| Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52) | 53 | | 1,649,831,010 |
| C. Component 3 Requirement - Concentration Risks | | | |
| Counterparty Exposure | 54 | | 0 |
| Equity Securities Exposure | 55 | | 0 |
| Unsecured Loans Exposure | 56 | | 0 |
| Property Exposure | 57 | | 0 |
| Foreign Currency Risk Exposure | 58 | | 0 |
| Exposure to assets in miscellaneous risk requirements | 59 | | 0 |
| Exposure to non-liquid assets with Singapore Insurance Fund (for general business) | 60 | | 0 |
| Total C3 Requirement (54 to 60) | 61 | | 0 |
| Total Risk Requirement of Insurance Fund (33 + 53 + 61) | 62 | | 1,966,027,843 |

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Participating 2

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|---|---------|--------|
| (i) Financial Resources of Insurance Fund | | |
| Balance in the surplus account (of participating fund) | 1 | 0 |
| Add: | | |
| Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4) | 2 | 0 |
| Policy liabilities - minimum condition liability | 3 | 0 |
| 50% of aggregate of provisions for non-guaranteed benefits and PAD | 4 | 0 |
| Surplus of insurance fund (of any other insurance fund) | 5 | 0 |
| Less: | | |
| Reinsurance adjustment | 6 | 0 |
| Financial resource adjustment: (8 to 12) | 7 | 0 |
| (a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer | 8 | 0 |
| (b) charged assets | 9 | 0 |
| (c) deferred tax assets | 10 | 0 |
| (d) intangible assets | 11 | 0 |
| (e) other financial resource adjustments | 12 | 0 |
| Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7) | 13 | 0 |
| (ii) Total Risk Requirement of Insurance Fund | | |
| A. Component 1 Requirement - Insurance Risks | | |
| Life Insurance Risk Requirement (for participating fund): (15 + 18) | 14 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher) | 15 | 0 |
| Modified minimum condition liability | 16 | 0 |
| Minimum condition liability | 17 | 0 |
| (b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher) | 18 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 19 | 0 |
| Higher of 21 or 22: | 20 | 0 |
| Sum of total risk requirement and minimum condition liability of the insurance fund | 21 | 0 |
| Policy liabilities of the insurance fund | 22 | 0 |
| Life Insurance Risk Requirement (other than participating fund) (24 + 27) | 23 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher) | 24 | 0 |
| Modified policy liabilities | 25 | 0 |
| Policy Liabilities | 26 | 0 |
| (b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher) | 27 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 28 | 0 |
| Sum of total risk requirement and policy liabilities of the insurance fund | 29 | 0 |
| General Insurance Risk Requirement (for general business): (31 to 32) | 30 | 0 |
| (a) Premium liability risk requirement | 31 | 0 |
| (b) Claim liability risk requirement | 32 | 0 |
| Total C1 Requirement (14 + 23 + 30) | 33 | 0 |
| B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities | | |
| Equity Investment Risk Requirement (35 to 36) | 34 | 0 |
| (a) Specific Risk Requirement | 35 | 0 |
| (b) General Risk Requirement | 36 | 0 |
| Debt Investment and Duration Mismatch Risk Requirement: | | |

| | | | |
|--|-----------|---|----------|
| (38 or 43, whichever is higher) | 37 | | 0 |
| (a) Sum of: (39 + 42) | 38 | 0 | |
| Debt investment risk requirement in an increasing interest rate environment (40 to 41) | 39 | 0 | |
| Debt specific risk requirement | 40 | 0 | |
| Debt general risk requirement | 41 | 0 | |
| Liability adjustment requirement in an increasing interest rate environment | 42 | 0 | |
| (b) Sum of: (44 + 47) | 43 | 0 | |
| Debt investment risk requirement in a decreasing interest rate environment (45 to 46) | 44 | 0 | |
| Debt specific risk requirement | 45 | 0 | |
| Negative of debt general risk requirement | 46 | 0 | |
| Liability adjustment requirement in a decreasing interest rate environment | 47 | 0 | |
| Loan Investment Risk Requirement | 48 | | 0 |
| Property Risk Requirement | 49 | | 0 |
| Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund) | 50 | | 0 |
| Derivative Counterparty Risk Requirement | 51 | | 0 |
| Miscellaneous Risk Requirement | 52 | | 0 |
| Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52) | 53 | | 0 |
| C. Component 3 Requirement - Concentration Risks | | | |
| Counterparty Exposure | 54 | | 0 |
| Equity Securities Exposure | 55 | | 0 |
| Unsecured Loans Exposure | 56 | | 0 |
| Property Exposure | 57 | | 0 |
| Foreign Currency Risk Exposure | 58 | | 0 |
| Exposure to assets in miscellaneous risk requirements | 59 | | 0 |
| Exposure to non-liquid assets with Singapore Insurance Fund (for general business) | 60 | | 0 |
| Total C3 Requirement (54 to 60) | 61 | | 0 |
| Total Risk Requirement of Insurance Fund (33 + 53 +61) | 62 | | 0 |

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Non-Participating

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|---|---------|-------------|
| (i) Financial Resources of Insurance Fund | | |
| Balance in the surplus account (of participating fund) | 1 | 0 |
| Add: | | |
| Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4) | 2 | 0 |
| Policy liabilities - minimum condition liability | 3 | 0 |
| 50% of aggregate of provisions for non-guaranteed benefits and PAD | 4 | 0 |
| Surplus of insurance fund (of any other insurance fund) | 5 | 378,149,041 |
| Less: | | |
| Reinsurance adjustment | 6 | 0 |
| Financial resource adjustment: (8 to 12) | 7 | 0 |
| (a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer | 8 | 0 |
| (b) charged assets | 9 | 0 |
| (c) deferred tax assets | 10 | 0 |
| (d) intangible assets | 11 | 0 |
| (e) other financial resource adjustments | 12 | 0 |
| Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7) | 13 | 378,149,041 |
| (ii) Total Risk Requirement of Insurance Fund | | |
| A. Component 1 Requirement - Insurance Risks | | |
| Life Insurance Risk Requirement (for participating fund): (15 + 18) | 14 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher) | 15 | 0 |
| Modified minimum condition liability | 16 | 0 |
| Minimum condition liability | 17 | 0 |
| (b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher) | 18 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 19 | 0 |
| Higher of 21 or 22: | 20 | 0 |
| Sum of total risk requirement and minimum condition liability of the insurance fund | 21 | 0 |
| Policy liabilities of the insurance fund | 22 | 0 |
| Life Insurance Risk Requirement (other than participating fund) (24 + 27) | 23 | 111,372,045 |
| (a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher) | 24 | 111,372,045 |
| Modified policy liabilities | 25 | 794,881,126 |
| Policy Liabilities | 26 | 683,509,081 |
| (b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher) | 27 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 28 | 0 |
| Sum of total risk requirement and policy liabilities of the insurance fund | 29 | 0 |
| General Insurance Risk Requirement (for general business): (31 to 32) | 30 | 0 |
| (a) Premium liability risk requirement | 31 | 0 |
| (b) Claim liability risk requirement | 32 | 0 |
| Total C1 Requirement (14 + 23 + 30) | 33 | 111,372,045 |
| B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities | | |
| Equity Investment Risk Requirement (35 to 36) | 34 | 22,211,114 |
| (a) Specific Risk Requirement | 35 | 11,105,557 |
| (b) General Risk Requirement | 36 | 11,105,557 |
| Debt Investment and Duration Mismatch Risk Requirement: | | |

| | | |
|--|-----------|--------------------|
| (38 or 43, whichever is higher) | 37 | 99,052,232 |
| (a) Sum of: (39 + 42) | 38 | -65,876,111 |
| Debt investment risk requirement in an increasing interest rate environment (40 to 41) | 39 | 31,728,046 |
| Debt specific risk requirement | 40 | 10,331,467 |
| Debt general risk requirement | 41 | 21,396,579 |
| Liability adjustment requirement in an increasing interest rate environment | 42 | -97,604,157 |
| (b) Sum of: (44 + 47) | 43 | 99,052,232 |
| Debt investment risk requirement in a decreasing interest rate environment (45 to 46) | 44 | -11,065,112 |
| Debt specific risk requirement | 45 | 10,331,467 |
| Negative of debt general risk requirement | 46 | -21,396,579 |
| Liability adjustment requirement in a decreasing interest rate environment | 47 | 110,117,344 |
| Loan Investment Risk Requirement | 48 | 0 |
| Property Risk Requirement | 49 | 0 |
| Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund) | 50 | 0 |
| Derivative Counterparty Risk Requirement | 51 | 24,155 |
| Miscellaneous Risk Requirement | 52 | 2,353,335 |
| Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52) | 53 | 123,640,836 |
| C. Component 3 Requirement - Concentration Risks | | |
| Counterparty Exposure | 54 | 0 |
| Equity Securities Exposure | 55 | 0 |
| Unsecured Loans Exposure | 56 | 0 |
| Property Exposure | 57 | 0 |
| Foreign Currency Risk Exposure | 58 | 0 |
| Exposure to assets in miscellaneous risk requirements | 59 | 0 |
| Exposure to non-liquid assets with Singapore Insurance Fund (for general business) | 60 | 0 |
| Total C3 Requirement (54 to 60) | 61 | 0 |
| Total Risk Requirement of Insurance Fund (33 + 53 +61) | 62 | 235,012,881 |

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: SIF - Investment-Linked

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|---|---------|--------|
| (i) Financial Resources of Insurance Fund | | |
| Balance in the surplus account (of participating fund) | 1 | 0 |
| Add: | | |
| Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4) | 2 | 0 |
| Policy liabilities - minimum condition liability | 3 | 0 |
| 50% of aggregate of provisions for non-guaranteed benefits and PAD | 4 | 0 |
| Surplus of insurance fund (of any other insurance fund) | 5 | 0 |
| Less: | | |
| Reinsurance adjustment | 6 | 0 |
| Financial resource adjustment: (8 to 12) | 7 | 0 |
| (a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer | 8 | 0 |
| (b) charged assets | 9 | 0 |
| (c) deferred tax assets | 10 | 0 |
| (d) intangible assets | 11 | 0 |
| (e) other financial resource adjustments | 12 | 0 |
| Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7) | 13 | 0 |
| (ii) Total Risk Requirement of Insurance Fund | | |
| A. Component 1 Requirement - Insurance Risks | | |
| Life Insurance Risk Requirement (for participating fund): (15 + 18) | 14 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher) | 15 | 0 |
| Modified minimum condition liability | 16 | 0 |
| Minimum condition liability | 17 | 0 |
| (b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher) | 18 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 19 | 0 |
| Higher of 21 or 22: | 20 | 0 |
| Sum of total risk requirement and minimum condition liability of the insurance fund | 21 | 0 |
| Policy liabilities of the insurance fund | 22 | 0 |
| Life Insurance Risk Requirement (other than participating fund) (24 + 27) | 23 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher) | 24 | 0 |
| Modified policy liabilities | 25 | 0 |
| Policy Liabilities | 26 | 0 |
| (b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher) | 27 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 28 | 0 |
| Sum of total risk requirement and policy liabilities of the insurance fund | 29 | 0 |
| General Insurance Risk Requirement (for general business): (31 to 32) | 30 | 0 |
| (a) Premium liability risk requirement | 31 | 0 |
| (b) Claim liability risk requirement | 32 | 0 |
| Total C1 Requirement (14 + 23 + 30) | 33 | 0 |
| B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities | | |
| Equity Investment Risk Requirement (35 to 36) | 34 | 0 |
| (a) Specific Risk Requirement | 35 | 0 |
| (b) General Risk Requirement | 36 | 0 |
| Debt Investment and Duration Mismatch Risk Requirement: | | |

| | | | |
|--|-----------|---|----------|
| (38 or 43, whichever is higher) | 37 | | 0 |
| (a) Sum of: (39 + 42) | 38 | 0 | |
| Debt investment risk requirement in an increasing interest rate environment (40 to 41) | 39 | 0 | |
| Debt specific risk requirement | 40 | 0 | |
| Debt general risk requirement | 41 | 0 | |
| Liability adjustment requirement in an increasing interest rate environment | 42 | 0 | |
| (b) Sum of: (44 + 47) | 43 | 0 | |
| Debt investment risk requirement in a decreasing interest rate environment (45 to 46) | 44 | 0 | |
| Debt specific risk requirement | 45 | 0 | |
| Negative of debt general risk requirement | 46 | 0 | |
| Liability adjustment requirement in a decreasing interest rate environment | 47 | 0 | |
| Loan Investment Risk Requirement | 48 | | 0 |
| Property Risk Requirement | 49 | | 0 |
| Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund) | 50 | | 0 |
| Derivative Counterparty Risk Requirement | 51 | | 0 |
| Miscellaneous Risk Requirement | 52 | | 0 |
| Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52) | 53 | | 0 |
| C. Component 3 Requirement - Concentration Risks | | | |
| Counterparty Exposure | 54 | | 0 |
| Equity Securities Exposure | 55 | | 0 |
| Unsecured Loans Exposure | 56 | | 0 |
| Property Exposure | 57 | | 0 |
| Foreign Currency Risk Exposure | 58 | | 0 |
| Exposure to assets in miscellaneous risk requirements | 59 | | 0 |
| Exposure to non-liquid assets with Singapore Insurance Fund (for general business) | 60 | | 0 |
| Total C3 Requirement (54 to 60) | 61 | | 0 |
| Total Risk Requirement of Insurance Fund (33 + 53 +61) | 62 | | 0 |

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Participating

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|---|---------|--------|
| (i) Financial Resources of Insurance Fund | | |
| Balance in the surplus account (of participating fund) | 1 | 0 |
| Add: | | |
| Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4) | 2 | 0 |
| Policy liabilities - minimum condition liability | 3 | 0 |
| 50% of aggregate of provisions for non-guaranteed benefits and PAD | 4 | 0 |
| Surplus of insurance fund (of any other insurance fund) | 5 | 0 |
| Less: | | |
| Reinsurance adjustment | 6 | 0 |
| Financial resource adjustment: (8 to 12) | 7 | 0 |
| (a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer | 8 | 0 |
| (b) charged assets | 9 | 0 |
| (c) deferred tax assets | 10 | 0 |
| (d) intangible assets | 11 | 0 |
| (e) other financial resource adjustments | 12 | 0 |
| Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7) | 13 | 0 |
| (ii) Total Risk Requirement of Insurance Fund | | |
| A. Component 1 Requirement - Insurance Risks | | |
| Life Insurance Risk Requirement (for participating fund): (15 + 18) | 14 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher) | 15 | 0 |
| Modified minimum condition liability | 16 | 0 |
| Minimum condition liability | 17 | 0 |
| (b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher) | 18 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 19 | 0 |
| Higher of 21 or 22: | 20 | 0 |
| Sum of total risk requirement and minimum condition liability of the insurance fund | 21 | 0 |
| Policy liabilities of the insurance fund | 22 | 0 |
| Life Insurance Risk Requirement (other than participating fund) (24 + 27) | 23 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher) | 24 | 0 |
| Modified policy liabilities | 25 | 0 |
| Policy Liabilities | 26 | 0 |
| (b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher) | 27 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 28 | 0 |
| Sum of total risk requirement and policy liabilities of the insurance fund | 29 | 0 |
| General Insurance Risk Requirement (for general business): (31 to 32) | 30 | 0 |
| (a) Premium liability risk requirement | 31 | 0 |
| (b) Claim liability risk requirement | 32 | 0 |
| Total C1 Requirement (14 + 23 + 30) | 33 | 0 |
| B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities | | |
| Equity Investment Risk Requirement (35 to 36) | 34 | 0 |
| (a) Specific Risk Requirement | 35 | 0 |
| (b) General Risk Requirement | 36 | 0 |
| Debt Investment and Duration Mismatch Risk Requirement: | | |

| | | | |
|--|-----------|---|----------|
| (38 or 43, whichever is higher) | 37 | | 0 |
| (a) Sum of: (39 + 42) | 38 | 0 | |
| Debt investment risk requirement in an increasing interest rate environment (40 to 41) | 39 | 0 | |
| Debt specific risk requirement | 40 | 0 | |
| Debt general risk requirement | 41 | 0 | |
| Liability adjustment requirement in an increasing interest rate environment | 42 | 0 | |
| (b) Sum of: (44 + 47) | 43 | 0 | |
| Debt investment risk requirement in a decreasing interest rate environment (45 to 46) | 44 | 0 | |
| Debt specific risk requirement | 45 | 0 | |
| Negative of debt general risk requirement | 46 | 0 | |
| Liability adjustment requirement in a decreasing interest rate environment | 47 | 0 | |
| Loan Investment Risk Requirement | 48 | | 0 |
| Property Risk Requirement | 49 | | 0 |
| Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund) | 50 | | 0 |
| Derivative Counterparty Risk Requirement | 51 | | 0 |
| Miscellaneous Risk Requirement | 52 | | 0 |
| Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52) | 53 | | 0 |
| C. Component 3 Requirement - Concentration Risks | | | |
| Counterparty Exposure | 54 | | 0 |
| Equity Securities Exposure | 55 | | 0 |
| Unsecured Loans Exposure | 56 | | 0 |
| Property Exposure | 57 | | 0 |
| Foreign Currency Risk Exposure | 58 | | 0 |
| Exposure to assets in miscellaneous risk requirements | 59 | | 0 |
| Exposure to non-liquid assets with Singapore Insurance Fund (for general business) | 60 | | 0 |
| Total C3 Requirement (54 to 60) | 61 | | 0 |
| Total Risk Requirement of Insurance Fund (33 + 53 +61) | 62 | | 0 |

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Participating 2

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|---|---------|--------|
| (i) Financial Resources of Insurance Fund | | |
| Balance in the surplus account (of participating fund) | 1 | 0 |
| Add: | | |
| Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4) | 2 | 0 |
| Policy liabilities - minimum condition liability | 3 | 0 |
| 50% of aggregate of provisions for non-guaranteed benefits and PAD | 4 | 0 |
| Surplus of insurance fund (of any other insurance fund) | 5 | 0 |
| Less: | | |
| Reinsurance adjustment | 6 | 0 |
| Financial resource adjustment: (8 to 12) | 7 | 0 |
| (a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer | 8 | 0 |
| (b) charged assets | 9 | 0 |
| (c) deferred tax assets | 10 | 0 |
| (d) intangible assets | 11 | 0 |
| (e) other financial resource adjustments | 12 | 0 |
| Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7) | 13 | 0 |
| (ii) Total Risk Requirement of Insurance Fund | | |
| A. Component 1 Requirement - Insurance Risks | | |
| Life Insurance Risk Requirement (for participating fund): (15 + 18) | 14 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher) | 15 | 0 |
| Modified minimum condition liability | 16 | 0 |
| Minimum condition liability | 17 | 0 |
| (b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher) | 18 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 19 | 0 |
| Higher of 21 or 22: | 20 | 0 |
| Sum of total risk requirement and minimum condition liability of the insurance fund | 21 | 0 |
| Policy liabilities of the insurance fund | 22 | 0 |
| Life Insurance Risk Requirement (other than participating fund) (24 + 27) | 23 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher) | 24 | 0 |
| Modified policy liabilities | 25 | 0 |
| Policy Liabilities | 26 | 0 |
| (b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher) | 27 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 28 | 0 |
| Sum of total risk requirement and policy liabilities of the insurance fund | 29 | 0 |
| General Insurance Risk Requirement (for general business): (31 to 32) | 30 | 0 |
| (a) Premium liability risk requirement | 31 | 0 |
| (b) Claim liability risk requirement | 32 | 0 |
| Total C1 Requirement (14 + 23 + 30) | 33 | 0 |
| B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities | | |
| Equity Investment Risk Requirement (35 to 36) | 34 | 0 |
| (a) Specific Risk Requirement | 35 | 0 |
| (b) General Risk Requirement | 36 | 0 |
| Debt Investment and Duration Mismatch Risk Requirement: | | |

| | | | |
|--|-----------|---|----------|
| (38 or 43, whichever is higher) | 37 | | 0 |
| (a) Sum of: (39 + 42) | 38 | 0 | |
| Debt investment risk requirement in an increasing interest rate environment (40 to 41) | 39 | 0 | |
| Debt specific risk requirement | 40 | 0 | |
| Debt general risk requirement | 41 | 0 | |
| Liability adjustment requirement in an increasing interest rate environment | 42 | 0 | |
| (b) Sum of: (44 + 47) | 43 | 0 | |
| Debt investment risk requirement in a decreasing interest rate environment (45 to 46) | 44 | 0 | |
| Debt specific risk requirement | 45 | 0 | |
| Negative of debt general risk requirement | 46 | 0 | |
| Liability adjustment requirement in a decreasing interest rate environment | 47 | 0 | |
| Loan Investment Risk Requirement | 48 | | 0 |
| Property Risk Requirement | 49 | | 0 |
| Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund) | 50 | | 0 |
| Derivative Counterparty Risk Requirement | 51 | | 0 |
| Miscellaneous Risk Requirement | 52 | | 0 |
| Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52) | 53 | | 0 |
| C. Component 3 Requirement - Concentration Risks | | | |
| Counterparty Exposure | 54 | | 0 |
| Equity Securities Exposure | 55 | | 0 |
| Unsecured Loans Exposure | 56 | | 0 |
| Property Exposure | 57 | | 0 |
| Foreign Currency Risk Exposure | 58 | | 0 |
| Exposure to assets in miscellaneous risk requirements | 59 | | 0 |
| Exposure to non-liquid assets with Singapore Insurance Fund (for general business) | 60 | | 0 |
| Total C3 Requirement (54 to 60) | 61 | | 0 |
| Total Risk Requirement of Insurance Fund (33 + 53 +61) | 62 | | 0 |

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Non-Participating

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|---|---------|------------|
| (i) Financial Resources of Insurance Fund | | |
| Balance in the surplus account (of participating fund) | 1 | 0 |
| Add: | | |
| Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4) | 2 | 0 |
| Policy liabilities - minimum condition liability | 3 | 0 |
| 50% of aggregate of provisions for non-guaranteed benefits and PAD | 4 | 0 |
| Surplus of insurance fund (of any other insurance fund) | 5 | 919,651 |
| Less: | | |
| Reinsurance adjustment | 6 | 0 |
| Financial resource adjustment: (8 to 12) | 7 | 0 |
| (a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer | 8 | 0 |
| (b) charged assets | 9 | 0 |
| (c) deferred tax assets | 10 | 0 |
| (d) intangible assets | 11 | 0 |
| (e) other financial resource adjustments | 12 | 0 |
| Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7) | 13 | 919,651 |
| (ii) Total Risk Requirement of Insurance Fund | | |
| A. Component 1 Requirement - Insurance Risks | | |
| Life Insurance Risk Requirement (for participating fund): (15 + 18) | 14 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher) | 15 | 0 |
| Modified minimum condition liability | 16 | 0 |
| Minimum condition liability | 17 | 0 |
| (b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher) | 18 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 19 | 0 |
| Higher of 21 or 22: | 20 | 0 |
| Sum of total risk requirement and minimum condition liability of the insurance fund | 21 | 0 |
| Policy liabilities of the insurance fund | 22 | 0 |
| Life Insurance Risk Requirement (other than participating fund) (24 + 27) | 23 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher) | 24 | 0 |
| Modified policy liabilities | 25 | 12,588,000 |
| Policy Liabilities | 26 | 12,588,000 |
| (b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher) | 27 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 28 | 0 |
| Sum of total risk requirement and policy liabilities of the insurance fund | 29 | 0 |
| General Insurance Risk Requirement (for general business): (31 to 32) | 30 | 0 |
| (a) Premium liability risk requirement | 31 | 0 |
| (b) Claim liability risk requirement | 32 | 0 |
| Total C1 Requirement (14 + 23 + 30) | 33 | 0 |
| B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities | | |
| Equity Investment Risk Requirement (35 to 36) | 34 | 0 |
| (a) Specific Risk Requirement | 35 | 0 |
| (b) General Risk Requirement | 36 | 0 |
| Debt Investment and Duration Mismatch Risk Requirement: | | |

| | | | |
|--|-----------|----------|----------------|
| (38 or 43, whichever is higher) | 37 | | 300,834 |
| (a) Sum of: (39 + 42) | 38 | 300,834 | |
| Debt investment risk requirement in an increasing interest rate environment (40 to 41) | 39 | 300,834 | |
| Debt specific risk requirement | 40 | 128,571 | |
| Debt general risk requirement | 41 | 172,263 | |
| Liability adjustment requirement in an increasing interest rate environment | 42 | 0 | |
| (b) Sum of: (44 + 47) | 43 | -43,692 | |
| Debt investment risk requirement in a decreasing interest rate environment (45 to 46) | 44 | -43,692 | |
| Debt specific risk requirement | 45 | 128,571 | |
| Negative of debt general risk requirement | 46 | -172,263 | |
| Liability adjustment requirement in a decreasing interest rate environment | 47 | 0 | |
| Loan Investment Risk Requirement | 48 | | 0 |
| Property Risk Requirement | 49 | | 0 |
| Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund) | 50 | | 0 |
| Derivative Counterparty Risk Requirement | 51 | | 36,417 |
| Miscellaneous Risk Requirement | 52 | | 6,096 |
| Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52) | 53 | | 343,347 |
| C. Component 3 Requirement - Concentration Risks | | | |
| Counterparty Exposure | 54 | | 0 |
| Equity Securities Exposure | 55 | | 0 |
| Unsecured Loans Exposure | 56 | | 0 |
| Property Exposure | 57 | | 0 |
| Foreign Currency Risk Exposure | 58 | | 0 |
| Exposure to assets in miscellaneous risk requirements | 59 | | 0 |
| Exposure to non-liquid assets with Singapore Insurance Fund (for general business) | 60 | | 0 |
| Total C3 Requirement (54 to 60) | 61 | | 0 |
| Total Risk Requirement of Insurance Fund (33 + 53 +61) | 62 | | 343,347 |

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Life: OIF - Investment-Linked

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|---|---------|--------|
| (i) Financial Resources of Insurance Fund | | |
| Balance in the surplus account (of participating fund) | 1 | 0 |
| Add: | | |
| Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4) | 2 | 0 |
| Policy liabilities - minimum condition liability | 3 | 0 |
| 50% of aggregate of provisions for non-guaranteed benefits and PAD | 4 | 0 |
| Surplus of insurance fund (of any other insurance fund) | 5 | 0 |
| Less: | | |
| Reinsurance adjustment | 6 | 0 |
| Financial resource adjustment: (8 to 12) | 7 | 0 |
| (a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer | 8 | 0 |
| (b) charged assets | 9 | 0 |
| (c) deferred tax assets | 10 | 0 |
| (d) intangible assets | 11 | 0 |
| (e) other financial resource adjustments | 12 | 0 |
| Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7) | 13 | 0 |
| (ii) Total Risk Requirement of Insurance Fund | | |
| A. Component 1 Requirement - Insurance Risks | | |
| Life Insurance Risk Requirement (for participating fund): (15 + 18) | 14 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher) | 15 | 0 |
| Modified minimum condition liability | 16 | 0 |
| Minimum condition liability | 17 | 0 |
| (b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher) | 18 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 19 | 0 |
| Higher of 21 or 22: | 20 | 0 |
| Sum of total risk requirement and minimum condition liability of the insurance fund | 21 | 0 |
| Policy liabilities of the insurance fund | 22 | 0 |
| Life Insurance Risk Requirement (other than participating fund) (24 + 27) | 23 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher) | 24 | 0 |
| Modified policy liabilities | 25 | 0 |
| Policy Liabilities | 26 | 0 |
| (b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher) | 27 | 0 |
| Aggregate of surrender values of policies of the insurance fund | 28 | 0 |
| Sum of total risk requirement and policy liabilities of the insurance fund | 29 | 0 |
| General Insurance Risk Requirement (for general business): (31 to 32) | 30 | 0 |
| (a) Premium liability risk requirement | 31 | 0 |
| (b) Claim liability risk requirement | 32 | 0 |
| Total C1 Requirement (14 + 23 + 30) | 33 | 0 |
| B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities | | |
| Equity Investment Risk Requirement (35 to 36) | 34 | 0 |
| (a) Specific Risk Requirement | 35 | 0 |
| (b) General Risk Requirement | 36 | 0 |
| Debt Investment and Duration Mismatch Risk Requirement: | | |

| | | | |
|--|-----------|---|----------|
| (38 or 43, whichever is higher) | 37 | | 0 |
| (a) Sum of: (39 + 42) | 38 | 0 | |
| Debt investment risk requirement in an increasing interest rate environment (40 to 41) | 39 | 0 | |
| Debt specific risk requirement | 40 | 0 | |
| Debt general risk requirement | 41 | 0 | |
| Liability adjustment requirement in an increasing interest rate environment | 42 | 0 | |
| (b) Sum of: (44 + 47) | 43 | 0 | |
| Debt investment risk requirement in a decreasing interest rate environment (45 to 46) | 44 | 0 | |
| Debt specific risk requirement | 45 | 0 | |
| Negative of debt general risk requirement | 46 | 0 | |
| Liability adjustment requirement in a decreasing interest rate environment | 47 | 0 | |
| Loan Investment Risk Requirement | 48 | | 0 |
| Property Risk Requirement | 49 | | 0 |
| Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund) | 50 | | 0 |
| Derivative Counterparty Risk Requirement | 51 | | 0 |
| Miscellaneous Risk Requirement | 52 | | 0 |
| Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52) | 53 | | 0 |
| C. Component 3 Requirement - Concentration Risks | | | |
| Counterparty Exposure | 54 | | 0 |
| Equity Securities Exposure | 55 | | 0 |
| Unsecured Loans Exposure | 56 | | 0 |
| Property Exposure | 57 | | 0 |
| Foreign Currency Risk Exposure | 58 | | 0 |
| Exposure to assets in miscellaneous risk requirements | 59 | | 0 |
| Exposure to non-liquid assets with Singapore Insurance Fund (for general business) | 60 | | 0 |
| Total C3 Requirement (54 to 60) | 61 | | 0 |
| Total Risk Requirement of Insurance Fund (33 + 53 +61) | 62 | | 0 |

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|---|-----------|------------|
| (i) Total Risk Requirement | | |
| A. Component 1 Requirement - Insurance Risks | | |
| Life Insurance Risk Requirement: | | |
| (for participating business only) (2 + 5) | 1 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher) | 2 | 0 |
| Modified minimum condition liability | 3 | 0 |
| Minimum condition liability | 4 | 0 |
| (b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher) | 5 | 0 |
| Aggregate of surrender values of policies | 6 | 0 |
| Higher of 8 or 9: | 7 | 0 |
| Sum of total risk requirement and minimum condition liability | 8 | 0 |
| Policy liabilities | 9 | 0 |
| | | |
| Life Insurance Risk Requirement: (other than participating business) (11 + 14) | 10 | 0 |
| (a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher) | 11 | 0 |
| Modified policy liabilities | 12 | 0 |
| Policy liabilities | 13 | 0 |
| (b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher) | 14 | 0 |
| Aggregate of surrender values of policies | 15 | 0 |
| Sum of total risk requirement and policy liabilities | 16 | 0 |
| | | |
| General Insurance Risk Requirement (for general business) (18 to 19) | 17 | 0 |
| (a) Premium liability risk requirement | 18 | 0 |
| (b) Claim liability risk requirement | 19 | 0 |
| | | |
| Total C1 Requirement (1 + 10 + 17) | 20 | 0 |
| B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities | | |
| Equity Investment Risk Requirement: (22 to 23) | 21 | 10,352,528 |
| (a) Specific Risk Requirement | 22 | 5,176,264 |
| (b) General Risk Requirement | 23 | 5,176,264 |
| | | |
| Debt Investment and Duration Mismatch Risk Requirement: | | |
| (25 or 30, whichever is higher) | 24 | 17,657,706 |
| (a) Sum of: (26 + 29) | 25 | 17,657,706 |
| Debt investment risk requirement in an increasing interest rate environment (27 to 28) | 26 | 17,657,706 |
| Debt specific risk requirement | 27 | 7,295,842 |
| Debt general risk requirement | 28 | 10,361,864 |
| Liability adjustment requirement in an increasing interest rate environment | 29 | 0 |
| (b) Sum of: (31 + 34) | 30 | -3,066,022 |
| Debt investment risk requirement in a decreasing interest rate environment (32 to 33) | 31 | -3,066,022 |
| Debt specific risk requirement | 32 | 7,295,842 |

| | | |
|---|-----------|-------------------|
| Negative of debt general risk requirement | 33 | -10,361,864 |
| Liability adjustment requirement in a decreasing interest rate environment | 34 | 0 |
| Loan Investment Risk Requirement | 35 | 863,061 |
| Property Risk Requirement | 36 | 0 |
| Derivative Counterparty Risk Requirement | 37 | 16,998 |
| Miscellaneous Risk Requirement | 38 | 9,659,890 |
| Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38) | 39 | 38,550,183 |
| Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39) | 40 | 38,550,183 |

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

1808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

| Description | Row No. | Amount |
|---|----------------|----------------------|
| (i) Financial Resources of Registered Insurer | | |
| A. Tier 1 Resource | | |
| Aggregate of surpluses of all insurance funds other than a participating fund | 1 | 903,941,482 |
| Balances in the surplus account of each participating fund | 2 | 52,292,822 |
| Paid-up ordinary share capital | 3 | 435,795,390 |
| Unappropriated profits (losses) | 4 | 72,710,865 |
| Surpluses of Overseas Branch Operations | 5 | 0 |
| Irredeemable and non-cumulative preference shares | 6 | 0 |
| Any other capital instrument approved by the Authority as a Tier 1 resource | 7 | 0 |
| Less: | | |
| Reinsurance adjustment | 8 | 270,527 |
| Financial resource adjustment: (10 to 14) | 9 | 296,869,982 |
| (a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer | 10 | 31,110,438 |
| (b) charged assets | 11 | 1,251,510 |
| (c) deferred tax assets | 12 | 0 |
| (d) intangible assets | 13 | 180,147,590 |
| (e) other financial resource adjustments | 14 | 84,360,444 |
| Total Tier 1 Resource (1 to 7 less 8 to 9) | 15 | 1,167,600,050 |
| B. Tier 2 Resource | | |
| Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource | 16 | 0 |
| Irredeemable and non-cumulative preference shares | 17 | 0 |
| Other Tier 2 resource | 18 | 0 |
| Total Tier 2 Resource (16 to 18) | 19 | 0 |
| C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds | 20 | 3,376,887,539 |
| Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20) | 21 | 4,544,487,589 |
| (ii) Total Risk Requirement of Registered Insurer | | |
| (a) Total risk requirements of insurance funds established or maintained under the Act | 22 | 2,392,553,283 |
| (b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act | 23 | 38,550,183 |
| Total Risk Requirement of Registered Insurer (22 to 23) | 24 | 2,431,103,466 |
| CAPITAL ADEQUACY RATIO (21/24) | 25 | 186.93 % |

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I808C NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

Reporting Cycle: 2006 12

NIL