

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,282,922
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	1,200,096
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	4,099
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>6,487,117</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	1,679,483
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	159,763
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>1,839,246</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>4,647,871</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	45,565,936
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	78,600,958
Other invested assets	1E	6	119,867
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	198,425,030
Deposits withheld by cedants		9	6,571,500
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	132,828
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	219,806
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>329,635,925</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	243,664,967
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,212,826
Amounts owing to insurers		20	7,004,224
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	6,138
Others	1M	23	2,950,431
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>254,838,586</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>74,797,339</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	27,129,378
Qualifying debt securities	2	0
Other debt securities	3	18,436,558
Total (1 to 3) = Row 2 of Form 1	4	45,565,936

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2009 12

Life: SIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Life: SIF - Non-Participating**

**Reporting Cycle: 2009 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Life: OIF - Non-Participating**

**Reporting Cycle: 2009 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	45,948,944	119,867
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	45,948,944	119,867
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	45,948,944	119,867
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		119,867

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS  
BALANCES OF REINSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Life: SIF - Non-Participating**

**Reporting Cycle: 2009 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	1,198,743
Above 6 months but not exceeding 12 months	3	1,353
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	1,200,096
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	1,200,096

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS  
BALANCES OF REINSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Life: OIF - Non-Participating**

**Reporting Cycle: 2009 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	196,675,312
Above 6 months but not exceeding 12 months	3	1,454,141
Above 12 months but not exceeding 24 months	4	295,577
Above 24 months	5	0
Gross total (2 to 5)	6	198,425,030
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	198,425,030

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	92,110
Computer equipment	2	5,062
Other fixed assets	3	35,656
Total (1 to 3) = Row 12 of Form 1	4	132,828

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	4,099
Total (1 to 3) = Row 13 of Form 1	4	4,099

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
PREPAYMENT	1	47,681
SECURITY DEPOSIT	2	172,125
Total = Row 14 of Form 1	26	219,806

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	2,039
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	4,099
Total (1 to 3) = Row 22 of Form 1	4	6,138

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
TAX PROVISION	1	159,763
Total = Row 23 of Form 1	26	159,763

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
ACCRUALS	1	1,000,717
TAX PROVISION	2	1,943,051
OTHER CREDITORS	3	6,663
Total = Row 23 of Form 1	26	2,950,431

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	4,372,258
Net income	2	275,613
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,647,871

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	56,788,170
Net income	2	18,009,169
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	74,797,339

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Participating policies</b>	<b>Non-participating policies</b>	<b>Investment-linked policies</b>	<b>Amount</b>
Registered insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0	0	0	0
Unregistered reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Participating policies</b>	<b>Non-participating policies</b>	<b>Investment-linked policies</b>	<b>Amount</b>
Registered insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0	0	0	0
Unregistered reinsurer	3	0	5,042,991	0	5,042,991
Total (1 to 3)	4	0	5,042,991	0	5,042,991

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: NA				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: NA				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle 2009 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	789,541
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	5,441
Less: Investment expenses		4	0
Other income	2D	5	1,026
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>796,008</b>
Gross claims settled	2E	7	225,934
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	11,705
Distribution expenses	2G	10	54,394
Increase (decrease) in net policy liabilities	2H	11	191,369
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	36,805
Other expenses	2I	14	188
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>520,395</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>275,613</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	281,938,173
Less: Outward reinsurance premiums	2B	2	6,135,758
Investment revenue	2C	3	1,710,770
Less: Investment expenses		4	658,897
Other income	2D	5	125,988
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>276,980,276</b>
Gross claims settled	2E	7	98,101,108
Less: Reinsurance recoveries		8	1,342,051
Management expenses	2F	9	6,971,658
Distribution expenses	2G	10	102,235,501
Increase (decrease) in net policy liabilities	2H	11	50,197,215
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	1,941,500
Other expenses	2I	14	866,176
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>258,971,107</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>18,009,169</b>

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT  
OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	789,541
Total (5 to 6) = Row 1 of Form 2	7	789,541

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT  
OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	281,938,173
Total (5 to 6) = Row 1 of Form 2	7	281,938,173



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	6,135,758
Total (1 to 3) = Row 2 of Form 2	4	6,135,758

**ANNUAL RETURN: Annex 2C - Investment Revenue**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	5,441	0	0	5,441
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>5,441</b>

**ANNUAL RETURN: Annex 2C - Investment Revenue**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	870,013	0	153,649	1,023,662
Land and Buildings	3	0	0	0	0
Loans	4	372,513	0	0	372,513
Cash and deposits	5	166,215	0	0	166,215
Other invested assets	6	0	148,380	0	148,380
Total (1 to 6) = Row 3 of Form 2	7				1,710,770

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Exchange Differences	1	1,026
Total = Row 5 of Form 2	26	1,026

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Premium deposit interest	1	125,988
Total = Row 5 of Form 2	26	125,988

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Staff salaries & expenses	1	7,571
Office rent	2	768
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	252
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	31
Printing, stationery and periodicals	9	85
Postage, telephone and telex charges	10	148
Computer charges	11	3
Hire of office equipment	12	0
Licence and association fees	13	112
Advertising and subscriptions	14	99
Entertainment	15	531
Travelling expenses	16	502
Bank charges	1	6
Goods& Services Tax	2	32
Conference/meeting	3	335
Course fee	4	109
Other Offices expenses	5	435
Office cleaning	6	29
Car expenses	7	80
Professional fee	8	577
Total = Row 9 of Form 2	27	11,705

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Staff salaries & expenses	1	4,142,320
Office rent	2	572,119
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	89,845
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	24,114
Printing, stationery and periodicals	9	37,945
Postage, telephone and telex charges	10	83,884
Computer charges	11	1,193
Hire of office equipment	12	0
Licence and association fees	13	39,888
Advertising and subscriptions	14	46,110
Entertainment	15	241,920
Travelling expenses	16	286,827
Bank charges	1	25,250
Goods& Services Tax	2	11,628
Conference/meeting	3	285,334
Course fee	4	57,690
Other Offices expenses	5	622,170
Office cleaning	6	29,908
Car expenses	7	63,337
Professional fee	8	310,176
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>6,971,658</b>



**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT  
OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	54,394
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	54,394
Reinsurance commissions	11	0
Total (10 - 11) = Row 10 of Form 2	12	54,394

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT  
OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	76,676,626
Group business:		
Commissions	4	25,558,875
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	102,235,501
Reinsurance commissions	11	0
Total (10 - 11) = Row 10 of Form 2	12	102,235,501

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT  
OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Net policy liabilities at end of period	1	1,679,483
Net policy liabilities at beginning of period	2	1,488,114
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	191,369

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT  
OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Net policy liabilities at end of period	1	243,664,967
Net policy liabilities at beginning of period	2	193,467,752
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	50,197,215

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of fixed asset	1	188
Total = Row 14 of Form 2	26	188

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of fixed assets	1	134,259
Exchange Differences	2	731,917
Total = Row 14 of Form 2	26	866,176

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP) OF LIFE REINSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Life: Singapore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Sum Insured	Premiums - Single	Premiums - Regular
<b>A. New Business</b>				
Life (Risk Premium)	1	0	0	0
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	0
Disability Income	4	0	0	0
Portfolio Cover	5	0	0	0
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
<b>Total (1 to 7)</b>	<b>8</b>	<b>0</b>	<b>0</b>	<b>0</b>
Annuities only	9	0	0	0
<b>B. Net Movements</b>				
Life (Risk Premium)				
Claims	10	0	0	0
Others	11	(740,383,333)	0	54,000
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	0
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	0	0	0
Others	19	373,692,077	0	5,000
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
<b>Total (10 to 23)</b>	<b>24</b>	<b>(366,691,256)</b>	<b>0</b>	<b>59,000</b>
Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
<b>C. Business in Force</b>				
Life (Risk Premium)	27	803,333,333	0	1,205,000
Life (Coinsurance)	28	0	0	0
Accident and Health	29	0	0	0
Disability Income	30	0	0	0
Portfolio Cover	31	1,868,460,389	0	25,000
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
<b>Total (27 to 33)</b>	<b>34</b>	<b>2,671,793,722</b>	<b>0</b>	<b>1,230,000</b>
Annuities only	35	0	0	0



**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP) OF LIFE REINSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Life: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Sum Insured	Premiums - Single	Premiums - Regular
<b>A. New Business</b>				
Life (Risk Premium)	1	74,623,820,000	0	55,967,865
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	9,194,445
Disability Income	4	0	0	0
Portfolio Cover	5	496,560,000	0	99,312
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
<b>Total (1 to 7)</b>	<b>8</b>	<b>75,120,380,000</b>	<b>0</b>	<b>65,261,622</b>
Annuities only	9	0	0	0
<b>B. Net Movements</b>				
Life (Risk Premium)				
Claims	10	28,414,861	0	0
Others	11	11,052,706,472	0	8,310,841
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	(2,046,004,000)	0	(1,534,503)
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	(22,178,199)
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	7,837,115	0	0
Others	19	27,785,062,885	0	5,558,580
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
<b>Total (10 to 23)</b>	<b>24</b>	<b>36,828,017,333</b>	<b>0</b>	<b>(9,843,281)</b>
Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
<b>C. Business in Force</b>				
Life (Risk Premium)	27	119,221,338,667	0	89,416,004
Life (Coinsurance)	28	2,225,024,000	0	1,668,768
Accident and Health	29	0	0	167,215,337
Disability Income	30	0	0	0
Portfolio Cover	31	29,253,140,000	0	5,850,628
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
<b>Total (27 to 33)</b>	<b>34</b>	<b>150,699,502,667</b>	<b>0</b>	<b>264,150,737</b>
Annuities only	35	0	0	0

**ANNUAL RETURN: FORM 5 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF  
GLOBAL BUSINESS OPERATIONS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	5,825,318
General Business		
1. Net premiums written	2	0
2. Premium liabilities	3	0
3. Claim liabilities	4	0
Shareholders fund		
1. Paid-up capital	5	274,540
2. Unappropriated profits (losses)	6	203,114
3. Reserves - Capital	7	167,915
General	8	0
Others*	9	16,937
Total (5 to 9)	10	662,506

ANNUAL RETURN: NOTES TO FORM 10

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2009 12

Note 1 Breakdown of "Others"	Row No.	Amount
Legal Reserves	1	16,937
<b>Total</b>		<b>16,937</b>

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: Singapore Insurance Fund**

**Policy Liabilities of Insurance Fund**

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	803,291,741	1,205,000	944,621	539,931	0	169,931	0	1,654,483
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	0	0	0	0	0	0	0	0
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	1,868,460,388	25,000	20,101	1,850	0	3,049	0	25,000
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
<b>Total (1 to 8)</b>	<b>9</b>	<b>2,671,752,129</b>	<b>1,230,000</b>	<b>964,722</b>	<b>541,781</b>	<b>0</b>	<b>172,980</b>	<b>0</b>	<b>1,679,483</b>

**ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: Offshore Insurance Fund**

**Policy Liabilities of Insurance Fund**

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	119,221,338,667	89,416,004	63,632,412	18,977,517	0	16,454,610	0	99,064,539
Life (Coinsurance)	2	2,225,024,000	1,668,768	61,124	-1,646	0	5,317	0	64,795
Accident and Health	3	0	167,215,337	124,454,145	2,611,264	0	11,889,018	0	138,954,427
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	29,253,140,000	5,850,628	2,159,204	1,457,756	0	1,964,246	0	5,581,206
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
<b>Total (1 to 8)</b>	<b>9</b>	<b>150,699,502,667</b>	<b>264,150,737</b>	<b>190,306,885</b>	<b>23,044,891</b>	<b>0</b>	<b>30,313,191</b>	<b>0</b>	<b>243,664,967</b>

**ANNUAL RETURN: FORM 15 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

NIL



**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN  
RESPECT OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: SIF - Non-Participating**

Description	Row No.	From 01/01/2009 to 31/12/2009		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	0		0
Mortality/Morbidity	2	-225,934	-478,537	252,603
Forfeiture/Surrender	3	0	0	0
Interest	4	5,441	0	5,441
Expense	5	-102,066	-119,634	17,568
Change in basis	6	0		0
Miscellaneous	7	1	0	1
Total (1 to 7)	8			275,613

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN  
RESPECT OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

**Life: OIF - Non-Participating**

Description	Row No.	From 01/01/2009 to 31/12/2009		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-9,862,794		-9,862,794
Mortality/Morbidity	2	-96,742,812	-188,198,875	91,456,063
Forfeiture/Surrender	3	0	0	0
Interest	4	1,710,770	0	1,710,770
Expense	5	-112,344,589	-47,049,719	-65,294,870
Change in basis	6	0		0
Miscellaneous	7	0	0	0
Total (1 to 7)	8			18,009,169

**ANNUAL RETURN: FORM 16 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 17 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF LIFE BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

I have conducted an investigation into the valuation of policy liabilities relating to life business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Participating Fund	0	0
Non-Participating Fund	1,679,483	243,664,967
Investment-Linked Fund	0	0

**\*Qualifications (if non, state "none"):**

None

**ANNUAL RETURN: FORM 17 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 2009 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,647,871
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	4,647,871
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	214,917
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	214,917
Modified policy liabilities	25	1,894,400
Policy Liabilities	26	1,679,483
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	2,286,158
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	214,917
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	108,836
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>108,836</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	282,922
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>282,922</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>606,675</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 2009 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	74,797,339
Less:		
Reinsurance adjustment	6	5,042,991
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	69,754,348
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	0
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		



(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>0</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	79,445,210
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	5,042,991
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>74,402,219</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>74,402,219</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	606,675
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>606,675</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>12263.93 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2009 12**

NIL