

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	4,115,628
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,578,434
Other invested assets	1E	6	0
Investment income due or accrued		7	57
Outstanding premiums and agents' balances	1F	8	968,567
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	47,889
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>6,710,575</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	942,547
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	212,297
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	153,072
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>1,307,916</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>5,402,659</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	12,278,927
Debt securities	1B	2	107,346,922
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	18,278,449
Other invested assets	1E	6	576,534
Investment income due or accrued		7	765
Outstanding premiums and agents' balances	1F	8	155,372,678
Deposits withheld by cedants		9	8,944,334
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	75,300
Inter-fund balances and intra group balances (due from)	1I	13	1,994,204
Other assets	1J	14	156,121
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>305,024,234</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	234,291,372
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,036,271
Amounts owing to insurers		20	8,776,264
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	47,889
Others	1M	23	1,154,849
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>245,306,645</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>59,717,589</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	12,278,927	0	12,278,927
Total (1 to 2) = Row 1 of Form 1	3			12,278,927

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	4,115,628
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	4,115,628

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	78,554,347
Qualifying debt securities	2	0
Other debt securities	3	28,792,575
Total (1 to 3) = Row 2 of Form 1	4	107,346,922

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Life: SIF - Non-Participating**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Life: OIF - Non-Participating**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	4,697,520	576,534
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	4,697,520	576,534
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	4,697,520	576,534
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		576,534

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS  
BALANCES OF REINSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Life: SIF - Non-Participating**

**Reporting Cycle: 2011 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	846,740
Above 6 months but not exceeding 12 months	3	121,827
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	968,567
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	968,567

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS  
BALANCES OF REINSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Life: OIF - Non-Participating**

**Reporting Cycle: 2011 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	152,321,790
Above 6 months but not exceeding 12 months	3	3,050,888
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	155,372,678
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	155,372,678

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	72,691
Computer equipment	2	2,609
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	75,300

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	47,889
Total (1 to 3) = Row 13 of Form 1	4	47,889

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	1,994,204
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	1,994,204

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Prepayment	1	50,192
Security Deposit	2	49,842
Other Debtors	3	56,087
Total = Row 14 of Form 1	26	156,121

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	47,889
Total (1 to 3) = Row 22 of Form 1	4	47,889

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Tax provision	1	153,072
Total = Row 23 of Form 1	26	153,072

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accruals	1	1,153,298
Tax provision	2	1,551
Total = Row 23 of Form 1	26	1,154,849

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	5,199,271
Net income	2	203,388
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	5,402,659

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	96,992,649
Net income	2	-37,275,060
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	59,717,589

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Participating policies</b>	<b>Non-participating policies</b>	<b>Investment-linked policies</b>	<b>Amount</b>
Registered insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0	0	0	0
Unregistered reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Participating policies</b>	<b>Non-participating policies</b>	<b>Investment-linked policies</b>	<b>Amount</b>
Registered insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0	0	0	0
Unregistered reinsurer	3	0	1,336,405	0	1,336,405
<b>Total (1 to 3)</b>	<b>4</b>	<b>0</b>	<b>1,336,405</b>	<b>0</b>	<b>1,336,405</b>

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle 2011 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	633,538
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	30,114
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>663,652</b>
Gross claims settled	2E	7	101,441
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	13,361
Distribution expenses	2G	10	183,047
Increase (decrease) in net policy liabilities	2H	11	127,832
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	34,466
Other expenses	2I	14	117
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>460,264</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>203,388</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	297,921,184
Less: Outward reinsurance premiums	2B	2	1,572,606
Investment revenue	2C	3	(231,466)
Less: Investment expenses		4	0
Other income	2D	5	54,437
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>296,171,549</b>
Gross claims settled	2E	7	182,024,187
Less: Reinsurance recoveries		8	413,199
Management expenses	2F	9	8,645,369
Distribution expenses	2G	10	136,825,639
Increase (decrease) in net policy liabilities	2H	11	4,611,122
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	77,165
Other expenses	2I	14	1,676,326
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>333,446,609</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(37,275,060)</b>

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT  
OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	633,538
Total (5 to 6) = Row 1 of Form 2	7	633,538

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT  
OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	297,921,184
Total (5 to 6) = Row 1 of Form 2	7	297,921,184



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	1,572,606
Total (1 to 3) = Row 2 of Form 2	4	1,572,606

**ANNUAL RETURN: Annex 2C - Investment Revenue**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	24,658	0	0	24,658
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	5,456	0	0	5,456
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>30,114</b>

**ANNUAL RETURN: Annex 2C - Investment Revenue**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	-795,507	-795,507
Debt securities	2	566,179	0	-129,156	437,023
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	206,639	0	0	206,639
Other invested assets	6	0	-656,155	576,534	-79,621
Total (1 to 6) = Row 3 of Form 2	7				-231,466

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Premium interest	1	54,437
Total = Row 5 of Form 2	26	54,437

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Staff salaries & expenses	1	3,883
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	198
Managing agent's fees	6	0
Repairs and maintenance	7	8
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	86
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	86
Advertising and subscriptions	14	100
Entertainment	15	125
Travelling expenses	16	458
Bank charges	1	40
Goods& Services Tax	2	-101
Conference / meeting	3	408
Course fee	4	44
Office cleaning	5	4
Car expenses	6	67
Professional fee	7	218
Local Management Fee Expense	8	7,737
Total = Row 9 of Form 2	27	13,361

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Staff salaries & expenses	1	2,989,264
Office rent	2	378,155
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	93,002
Managing agent's fees	6	0
Repairs and maintenance	7	15,566
Public utilities	8	12,682
Printing, stationery and periodicals	9	27,151
Postage, telephone and telex charges	10	59,638
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	39,914
Advertising and subscriptions	14	51,670
Entertainment	15	97,787
Travelling expenses	16	277,752
Bank charges	1	41,174
Goods& Services Tax	2	21,199
Conference / meeting	3	246,675
Course fee	4	24,255
Office cleaning	5	14,779
Car expenses	6	31,121
Professional fee	7	261,197
Local management fee expenses	8	3,630,576
Other office expenses	9	195,262
Investment expenses	10	136,550
Total = Row 9 of Form 2	27	8,645,369



**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT  
OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	1,000
Group business:		
Commissions	4	182,047
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	183,047
Reinsurance commissions	11	0
Total (10 - 11) = Row 10 of Form 2	12	183,047

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT  
OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	130,032,344
Group business:		
Commissions	4	6,793,295
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	136,825,639
Reinsurance commissions	11	0
Total (10 - 11) = Row 10 of Form 2	12	136,825,639

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT  
OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Net policy liabilities at end of period	1	942,547
Net policy liabilities at beginning of period	2	814,715
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	127,832

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT  
OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Net policy liabilities at end of period	1	234,291,372
Net policy liabilities at beginning of period	2	229,680,250
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	4,611,122

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	117
Total = Row 14 of Form 2	26	117

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of fixed assets	1	135,574
Loss on disposal of fixed assets	2	4,264
Exchange differences	3	1,536,488
Total = Row 14 of Form 2	26	1,676,326

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

Distribution expense include commission expense of S\$ 49 mil from Partners Life.

No deferred acquisition cost is recognised this year.

The DAC balances bought forward from last year has been fully expensed off this year.

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP) OF LIFE REINSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Life: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Sum Insured	Premiums - Single	Premiums - Regular
<b>A. New Business</b>				
Life (Risk Premium)	1	0	0	0
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	0
Disability Income	4	0	0	0
Portfolio Cover	5	0	0	0
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
<b>Total (1 to 7)</b>	<b>8</b>	<b>0</b>	<b>0</b>	<b>0</b>
Annuities only	9	0	0	0
<b>B. Net Movements</b>				
Life (Risk Premium)				
Claims	10	101,441	0	0
Others	11	93,767,051	0	65,999
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	0
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	0	0	0
Others	19	0	0	0
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
<b>Total (10 to 23)</b>	<b>24</b>	<b>93,868,492</b>	<b>0</b>	<b>65,999</b>
Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
<b>C. Business in Force</b>				
Life (Risk Premium)	27	964,286,231	0	675,000
Life (Coinsurance)	28	0	0	0
Accident and Health	29	0	0	0
Disability Income	30	0	0	0
Portfolio Cover	31	0	0	0
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
<b>Total (27 to 33)</b>	<b>34</b>	<b>964,286,231</b>	<b>0</b>	<b>675,000</b>
Annuities only	35	0	0	0



**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP) OF LIFE REINSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Life: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Sum Insured	Premiums - Single	Premiums - Regular
<b>A. New Business</b>				
Life (Risk Premium)	1	15,384,623,194	0	16,339,395
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	7,180,492
Disability Income	4	0	0	0
Portfolio Cover	5	3,157,839,864	0	631,568
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
<b>Total (1 to 7)</b>	<b>8</b>	<b>18,542,463,058</b>	<b>0</b>	<b>24,151,455</b>
Annuities only	9	0	0	0
<b>B. Net Movements</b>				
Life (Risk Premium)				
Claims	10	60,176,846	0	0
Others	11	22,798,869,416	0	10,168,267
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	131,568
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	885,466	0	0
Others	19	1,752,967,603	0	350,771
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
<b>Total (10 to 23)</b>	<b>24</b>	<b>24,612,899,331</b>	<b>0</b>	<b>10,650,606</b>
Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
<b>C. Business in Force</b>				
Life (Risk Premium)	27	123,135,114,585	0	98,387,993
Life (Coinsurance)	28	0	0	0
Accident and Health	29	0	0	170,254,918
Disability Income	30	0	0	0
Portfolio Cover	31	18,073,131,795	0	3,614,626
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
<b>Total (27 to 33)</b>	<b>34</b>	<b>141,208,246,380</b>	<b>0</b>	<b>272,257,537</b>
Annuities only	35	0	0	0

**ANNUAL RETURN: FORM 5 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF  
GLOBAL BUSINESS OPERATIONS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
		'000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	6,421,325
General Business		
1. Net premiums written	2	0
2. Premium liabilities	3	0
3. Claim liabilities	4	0
Shareholders fund		
1. Paid-up capital	5	274,540
2. Unappropriated profits (losses)	6	194,426
3. Reserves - Capital	7	196,183
General	8	0
Others*	9	24,640
Total (5 to 9)	10	689,789

ANNUAL RETURN: NOTES TO FORM 10

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2011 12

Note 1 Breakdown of "Others"	Row No.	Amount
Legal Reserves	1	24,640
<b>Total</b>		<b>24,640</b>

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: Singapore Insurance Fund**

**Policy Liabilities of Insurance Fund**

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	964,286,231	675,000	767,565	61,459	0	113,523	0	942,547
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	0	0	0	0	0	0	0	0
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	0	0	0	0	0	0	0	0
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
<b>Total (1 to 8)</b>	<b>9</b>	<b>964,286,231</b>	<b>675,000</b>	<b>767,565</b>	<b>61,459</b>	<b>0</b>	<b>113,523</b>	<b>0</b>	<b>942,547</b>

**ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: Offshore Insurance Fund**

**Policy Liabilities of Insurance Fund**

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	123,135,114,585	98,387,993	63,381,429	12,958,939	0	20,644,248	0	96,984,616
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	0	170,254,918	115,903,428	3,104,995	0	13,229,936	0	132,238,359
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	18,073,131,795	3,614,626	3,223,848	154,615	0	1,689,934	0	5,068,397
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
<b>Total (1 to 8)</b>	<b>9</b>	<b>141,208,246,380</b>	<b>272,257,537</b>	<b>182,508,705</b>	<b>16,218,549</b>	<b>0</b>	<b>35,564,118</b>	<b>0</b>	<b>234,291,372</b>

**ANNUAL RETURN: FORM 15 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

NIL



**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN  
RESPECT OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: SIF - Non-Participating**

Description	Row No.	From 01/01/2011 to 31/12/2011		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	0		0
Mortality/Morbidity	2	-101,441	-328,709	227,268
Forfeiture/Surrender	3	0	0	0
Interest	4	30,114	0	30,114
Expense	5	-230,991	-176,997	-53,994
Change in basis	6	0		0
Miscellaneous	7	0	0	0
Total (1 to 7)	8			203,388

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN  
RESPECT OF LIFE BUSINESS**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

**Life: OIF - Non-Participating**

Description	Row No.	From 01/01/2011 to 31/12/2011		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-49,208,822		-49,208,822
Mortality/Morbidity	2	-178,695,023	-186,425,279	7,730,256
Forfeiture/Surrender	3	0	0	0
Interest	4	-231,466	0	-231,466
Expense	5	-93,725,650	-100,382,842	6,657,192
Change in basis	6	-2,222,220		-2,222,220
Miscellaneous	7	0	0	0
Total (1 to 7)	8			-37,275,060

**ANNUAL RETURN: FORM 16 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 17 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF LIFE BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

I have conducted an investigation into the valuation of policy liabilities relating to life business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Participating Fund	0	0
Non-Participating Fund	942,547	234,291,372
Investment-Linked Fund	0	0

**\*Qualifications (if non, state "none"):**

None

**ANNUAL RETURN: FORM 17 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 2011 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	5,402,659
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>5,402,659</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	175,747
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	175,747
Modified policy liabilities	25	1,118,294
Policy Liabilities	26	942,547
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	1,232,370
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>175,747</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		28,809
(a) Sum of: (39 + 42)	38	28,809	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	28,809	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	28,809	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-28,809	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-28,809	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-28,809	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		85,267
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>114,076</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>		<b>289,823</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 2011 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	59,717,589
Less:		
Reinsurance adjustment	6	1,336,405
Financial resource adjustment: (8 to 12)	7	2,044,046
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	1,994,204
(b) charged assets	9	49,842
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	56,337,138
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	0
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		



(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>0</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	65,120,248
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,336,405
Financial resource adjustment: (10 to 14)	9	2,044,046
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	1,994,204
(b) charged assets	11	49,842
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>61,739,797</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>61,739,797</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	289,823
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>289,823</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>21302.59 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH**

**Reporting Cycle: 2011 12**

NIL