

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	5,480,461
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,400,054
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	550,932
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	3,145
Total Assets (1 to 14)		15	7,434,592
LIABILITIES			
Policy liabilities	1K	16	2,026,815
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	225,757
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	12,356
Others	1M	23	34,686
Total Liabilities (16 to 23)		24	2,299,614
SURPLUS (15 - 24)	1N	25	5,134,978

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	23,021,767
Debt securities	1B	2	229,164,300
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	13,476,712
Other invested assets	1E	6	-6,034,582
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	366,123,473
Deposits withheld by cedants		9	5,055,729
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	246,031
Inter-fund balances and intra group balances (due from)	1I	13	307,155
Other assets	1J	14	3,883,624
Total Assets (1 to 14)		15	635,244,209
LIABILITIES			
Policy liabilities	1K	16	487,601,334
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	604,776
Amounts owing to insurers		20	9,582,675
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,472,921
Others	1M	23	3,962,636
Total Liabilities (16 to 23)		24	503,224,342
SURPLUS (15 - 24)	1N	25	132,019,867

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	23,021,767	0	23,021,767
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			23,021,767

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	5,480,461
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	5,480,461

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	178,333,960
Qualifying debt securities	2	50,830,340
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	229,164,300

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	102,993,821	-6,034,582
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	102,993,821	-6,034,582
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	102,993,821	-6,034,582
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-6,034,582

ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS BALANCES OF REINSURER

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 201512

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	269,078
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	281,854
Above 24 months	5	0
Gross total (2 to 5)	6	550,932
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	550,932

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS BALANCES OF REINSURER**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 201512

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	364,789,335
Above 6 months but not exceeding 12 months	3	453,777
Above 12 months but not exceeding 24 months	4	880,152
Above 24 months	5	209
Gross total (2 to 5)	6	366,123,473
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	366,123,473

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	17,434,342
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	218,494
Computer equipment	2	16,028
Other fixed assets	3	11,509
Total (1 to 3) = Row 12 of Form 1	4	246,031

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	294,799
Balances due from other insurance funds established and maintained under the Act	3	12,356
Total (1 to 3) = Row 13 of Form 1	4	307,155

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Goods& Services Tax	1	12
Deferred Tax	2	3,133
Total = Row 14 of Form 1	26	3,145

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Prepayment	1	48,210
Security deposit	2	35,247
Goods& Services Tax	3	215,595
Deferred Tax	4	2,625,877
Other Tax receivable	5	958,695
Total = Row 14 of Form 1	26	3,883,624

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	12,356
Total (1 to 3) = Row 22 of Form 1	4	12,356

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	1,472,921
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,472,921

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Tax provision	1	34,686
Total = Row 23 of Form 1	26	34,686

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Accruals	1	3,895,949
Tax provision	2	51,734
Other creditors	3	14,953
Total = Row 23 of Form 1	26	3,962,636

ANNUAL RETURN: ANNEX 1N - SURPLUS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	5,580,493
Net income	2	-445,515
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	5,134,978

ANNUAL RETURN: ANNEX 1N - SURPLUS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	87,855,771
Net income	2	23,064,096
Transfer (to) from head office / shareholders fund	3	21,100,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	132,019,867

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSIN**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSIN**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	18,819,676	0	18,819,676
Total (1 to 3)	4	0	18,819,676	0	18,819,676

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: SIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: OIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Annex IF(C) and 1G

Aging of technical estimates - Technical estimates are current as they are estimates for accounts not yet received, and these estimates are updated on a quarterly basis to take into account the actual accounts booked for the quarter.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,057,908
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	71,284
Less: Investment expenses		4	1,428
Other income	2D	5	481
Total Income (1 to 5)		6	2,128,245
Gross claims settled	2E	7	122,665
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	48,643
Distribution expenses	2G	10	2,045,636
Increase (decrease) in net policy liabilities	2H	11	475,933
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-119,210
Other expenses	2I	14	93
Total Outgo (7 to 14)		15	2,573,760
Net Income (6 - 15)	2J	16	-445,515

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	789,494,681
Less: Outward reinsurance premiums	2B	2	68,389,671
Investment revenue	2C	3	8,129,680
Less: Investment expenses		4	471,673
Other income	2D	5	197,526
Total Income (1 to 5)		6	728,960,543
Gross claims settled	2E	7	502,577,698
Less: Reinsurance recoveries		8	30,102,073
Management expenses	2F	9	20,760,848
Distribution expenses	2G	10	134,117,780
Increase (decrease) in net policy liabilities	2H	11	70,854,637
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-2,771,465
Other expenses	2I	14	10,459,022
Total Outgo (7 to 14)		15	705,896,447
Net Income (6 - 15)	2J	16	23,064,096

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	2,057,908
Total (5 to 6) = Row 1 of Form 2	7	2,057,908

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	789,494,681
Total (5 to 6) = Row 1 of Form 2	7	789,494,681

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	68,389,671
Total (1 to 3) = Row 2 of Form 2	4	68,389,671

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	79,322	0	-11,176	68,146
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	3,138	0	0	3,138
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				71,284

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	61,566	0	2,433,295	2,494,861
Debt securities	2	2,841,380	3,003,419	-5,667,380	177,419
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	93,201	0	0	93,201
Other invested assets	6	0	16,442,244	-11,078,045	5,364,199
Total (1 to 6) = Row 3 of Form 2	7				8,129,680

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No.	Amount
Exchange gain	1	481
Total = Row 5 of Form 2	26	481

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No.	Amount
Premium interest	1	59,762
Management fee income	2	137,764
Total = Row 5 of Form 2	26	197,526

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No.	Amount
Staff salaries & expenses	1	4,398
Office rent	2	135
Head office / parent company expenses	3	9,220
Directors' fees	4	0
Audit fees	5	301
Managing agent's fees	6	0
Repairs and maintenance	7	-138
Public utilities	8	0
Printing, stationery and periodicals	9	15
Postage, telephone and telex charges	10	60
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	128
Advertising and subscriptions	14	124
Entertainment	15	46
Travelling expenses	16	170
Bank charges	1	620
Goods& Services Tax	2	106
Conference / meeting	3	161
Course fee	4	1
Car expenses	5	36
Professional fee	6	1,029
Local management fee expenses	7	32,216
Others	8	15
Total = Row 9 of Form 2	27	48,643

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No.	Amount
Staff salaries & expenses	1	2,963,578
Office rent	2	100,576
Head office / parent company expenses	3	3,536,901
Directors' fees	4	0
Audit fees	5	115,301
Managing agent's fees	6	0
Repairs and maintenance	7	-44,162
Public utilities	8	0
Printing, stationery and periodicals	9	8,137
Postage, telephone and telex charges	10	36,961
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	49,929
Advertising and subscriptions	14	114,385
Entertainment	15	62,079
Travelling expenses	16	164,119
Bank charges	1	20,915
Goods& Services Tax	2	40,456
Conference / meeting	3	137,918
Course fee	4	6,044
Car expenses	5	30,401
Professional fee	6	460,935
Local management fee expenses	7	12,949,967
Other office expenses	8	6,408
Total = Row 9 of Form 2	27	20,760,848

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	1,767,141
Group business:		
Commissions	4	278,495
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	2,045,636
Reinsurance commissions	11	0
Total (10 - 11) = Row 10 of Form 2	12	2,045,636

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	168,000,298
Group business:		
Commissions	4	19,933,034
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	187,933,332
Reinsurance commissions	11	53,815,552
Total (10 - 11) = Row 10 of Form 2	12	134,117,780

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: SIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	2,026,815
Net policy liabilities at beginning of period	2	1,550,882
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	475,933

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 201512

Life: OIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	487,601,334
Net policy liabilities at beginning of period	2	416,746,697
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	70,854,637

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Depreciation	1	93
Total = Row 14 of Form 2	26	93

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Depreciation	1	66,859
Exchange loss	2	10,348,427
Loss on disposal of fixed asset	3	13,932
Interest on reinsurance deposits	4	29,804
Total = Row 14 of Form 2	26	10,459,022

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP)
OF LIFE REINSURER**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Life: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	68,764,116	0	48,135
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	0
Disability Income	4	0	0	0
Portfolio Cover	5	0	0	0
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	68,764,116	0	48,135
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	121,741	0	0
Others	11	-121,741	0	0
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	-962,083
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	0	0	0
Others	19	0	0	0
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	0	0	-962,083
Annuities Only				

Claims	25	0	0	0
Others	26	0	0	0
C. Business in Force				
Life (Risk Premium)	27	993,049,830	0	695,135
Life (Coinsurance)	28	0	0	0
Accident and Health	29	0	0	1,323,996
Disability Income	30	0	0	0
Portfolio Cover	31	0	0	0
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	993,049,830	0	2,019,131
Annuities only	35	0	0	0

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP)
OF LIFE REINSURER**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Life: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	35,311,319,226	0	37,521,212
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	53,193,802
Disability Income	4	0	0	0
Portfolio Cover	5	1,258,901,605	0	272,347
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	36,570,220,831	0	90,987,361
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	118,107,093	0	0
Others	11	-58,573,292,627	0	-51,988,287
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	35,762,350
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	734,724	0	0
Others	19	-35,555,259	0	-181,733
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	-58,490,006,069	0	-16,407,670
Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
C. Business in Force				

Life (Risk Premium)	27	252,506,911,926	0	288,692,413
Life (Coinsurance)	28	0	0	0
Accident and Health	29	0	0	456,056,363
Disability Income	30	0	0	0
Portfolio Cover	31	11,956,328,700	0	2,586,601
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	264,463,240,626	0	747,335,377
Annuities only	35	0	0	0

ANNUAL RETURN: FORM 5 - ADDITIONAL INFORMATION

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	7,293,487
General Business		
1. Net premiums written	2	0
2. Premium liabilities	3	0
3. Claim liabilities	4	0
Shareholders fund		
1. Paid-up capital	5	287,040
2. Unappropriated profits (losses)	6	164,084
3. Reserves - Capital	7	274,158
General	8	0
Others*	9	43,039
Total (5 to 9)	10	768,321

ANNUAL RETURN: NOTES TO FORM 10

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Legal Reserves	1	43,039
Total		43,039

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: Singapore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	993,049,830	695,135	1,268,347	4,780	0	131,091	0	1,404,218
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	0	1,323,996	565,997	0	0	56,600	0	622,597
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	0	0	0	0	0	0	0	0
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	993,049,830	2,019,131	1,834,344	4,780	0	187,691	0	2,026,815

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: SIF - Non-Participating

Policy Liabilities of Insurance Fund

Description	Row No	
Life (Risk Premium)	1	
Life (Coinsurance)	2	
Accident and Health	3	
Disability Income	4	
Portfolio Cover	5	
Financial Reinsurance	6	
Other Reinsurance	7	
Annuity Only	8	
Total (1 to 8)	9	

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: OIF - Non-Participating

Policy Liabilities of Insurance Fund

Description	Row No	
Life (Risk Premium)	1	
Life (Coinsurance)	2	
Accident and Health	3	
Disability Income	4	
Portfolio Cover	5	
Financial Reinsurance	6	
Other Reinsurance	7	
Annuity Only	8	
Total (1 to 8)	9	

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: Offshore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	252,506,911,914	288,692,413	175,844,276	924,314	0	34,819,706	0	211,588,296
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	0	456,056,363	257,524,413	141,323	0	16,442,672	0	274,108,408
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	11,956,328,700	2,586,601	1,731,482	0	0	173,148	0	1,904,630
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	264,463,240,614	747,335,377	435,100,171	1,065,637	0	51,435,526	0	487,601,334

ANNUAL RETURN: FORM 15 - ADDITIONAL INFORMATION

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF
INSURANCE FUND IN RESPECT OF LIFE BUSINESS**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: SIF - Non-Participating

Description	Row No	From 01/01/2015 to 31/12/2015		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-31,748		-31,748
Mortality/Morbidity	2	-122,665	-633,871	511,206
Forfeiture/Surrender	3	0	0	0
Interest	4	69,856	0	69,856
Expense	5	-1,945,636	-950,807	-994,829
Change in basis	6	0		0
Miscellaneous	7	0	0	0
Total (1 to 7)	8			-445,515

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF
INSURANCE FUND IN RESPECT OF LIFE BUSINESS**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Life: OIF - Non-Participating

Description	Row No	From 01/01/2015 to 31/12/2015		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-74,596,570		-74,596,570
Mortality/Morbidity	2	-471,705,400	-499,586,079	27,880,679
Forfeiture/Surrender	3	0	0	0
Interest	4	7,658,007	0	7,658,007
Expense	5	-77,767,486	-124,896,520	47,129,034
Change in basis	6	14,992,946		14,992,946
Miscellaneous	7	0	0	0
Total (1 to 7)	8			23,064,096

ANNUAL RETURN: FORM 16 - ADDITIONAL INFORMATION

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 17 - ACTUARY'S CERTIFICATE ON POLICY
LIABILITIES IN RESPECT OF LIFE BUSINESS**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to life business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Participating Fund	0	0
Non-Participating Fund	2,026,815	487,601,334
Investment-Linked Fund	0	0

*Qualifications (if non, state "none"):

None

ANNUAL RETURN: FORM 17 - ADDITIONAL INFORMATION

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	132,019,867
Less:		
Reinsurance adjustment	6	7,534,161
Financial resource adjustment: (8 to 12)	7	2,955,923
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	294,799
(b) charged assets	9	35,247
(c) deferred tax assets	10	2,625,877
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	121,529,783
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0

Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	5,134,978
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	3,133
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	3,133
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	5,131,845
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	420,803
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	420,803	
Modified policy liabilities	25	2,447,618	
Policy Liabilities	26	2,026,815	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	2,618,504	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		420,803
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		123,310
(a) Sum of: (39 + 42)	38	123,310	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	123,310	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	123,310	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-123,310	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-123,310	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-123,310	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		47,576
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		170,886
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	591,689

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT
OF LICENSED INSURER

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	137,154,845
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	7,534,161
Financial resource adjustment: (10 to 14)	9	2,959,056
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	294,799
(b) charged assets	11	35,247
(c) deferred tax assets	12	2,629,010
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	126,661,628
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0

Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		126,661,628
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	591,689	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		591,689
CAPITAL ADEQUACY RATIO (21/24)	25		21406.79 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R974L SCOR GLOBAL LIFE SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

NIL