

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	7,287,784
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	534,024
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	4,356,623
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	4,082
Total Assets (1 to 14)		15	12,182,513
LIABILITIES			
Policy liabilities	1K	16	5,588,510
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	176,634
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	26,535
Others	1M	23	117,516
Total Liabilities (16 to 23)		24	5,909,195
SURPLUS (15 - 24)	1N	25	6,273,318

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	2,376,318
Debt securities	1B	2	343,984,015
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,287,885
Other invested assets	1E	6	6,719,410
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	409,732,416
Deposits withheld by cedants		9	88,138,372
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	31,915
Inter-fund balances and intra group balances (due from)	1I	13	29,696
Other assets	1J	14	888,944
Total Assets (1 to 14)		15	857,188,971
LIABILITIES			
Policy liabilities	1K	16	648,054,129
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	504,921
Amounts owing to insurers		20	12,609,902
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	8,114,291
Others	1M	23	4,526,978
Total Liabilities (16 to 23)		24	673,810,221
SURPLUS (15 - 24)	1N	25	183,378,750

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	2,376,318	2,376,318
Total (1 to 2) = Row 1 of Form 1	3			2,376,318

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	7,287,784
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	7,287,784

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	239,126,719
Qualifying debt securities	2	104,857,296
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	343,984,015

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R974L SCOR SE SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R974L SCOR SE SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	68,776,376	6,719,410
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	68,776,376	6,719,410
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	68,776,376	6,719,410
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		6,719,410

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS BALANCES OF REINSURER**

R974L SCOR SE SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 201712

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	4,356,623
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	4,356,623
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	4,356,623

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS BALANCES OF REINSURER**

R974L SCOR SE SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 201712

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	402,968,459
Above 6 months but not exceeding 12 months	3	6,602,862
Above 12 months but not exceeding 24 months	4	160,692
Above 24 months	5	403
Gross total (2 to 5)	6	409,732,416
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	409,732,416

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	23,292,524
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	7,394
Other fixed assets	3	24,521
Total (1 to 3) = Row 12 of Form 1	4	31,915

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	3,161
Balances due from other insurance funds established and maintained under the Act	3	26,535
Total (1 to 3) = Row 13 of Form 1	4	29,696

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Goods& Services Tax	1	22
Deferred Tax	2	4,060
Total = Row 14 of Form 1	26	4,082

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Prepayment	1	45,000
Security deposit	2	14,781
Goods& Services Tax	3	307,676
Deferred Tax	4	114,252
Other Tax receivable	5	407,235
Total = Row 14 of Form 1	26	888,944

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	26,535
Total (1 to 3) = Row 22 of Form 1	4	26,535

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	2,720,134
Balances due to overseas branches / related corporations	2	5,394,157
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	8,114,291

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Tax provision	1	117,516
Total = Row 23 of Form 1	26	117,516

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Accruals	1	595,130
Tax Provision	2	3,906,491
Other creditors	3	25,357
Total = Row 23 of Form 1	26	4,526,978

ANNUAL RETURN: ANNEX 1N - SURPLUS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	4,671,458
Net income	2	1,601,860
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	6,273,318

ANNUAL RETURN: ANNEX 1N - SURPLUS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	126,565,817
Net income	2	56,812,933
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	183,378,750

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSIN**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSIN**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	28,098,415	0	28,098,415
Total (1 to 3)	4	0	28,098,415	0	28,098,415

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Annex IF(C) and 1G

Aging of technical estimates - Technical estimates are current as they are estimates for accounts not yet received, and these estimates are updated on a quarterly basis to take into account the actual accounts booked for the quarter.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,340,009
Less: Outward reinsurance premiums	2B	2	3,335
Investment revenue	2C	3	72,701
Less: Investment expenses		4	376
Other income	2D	5	18
Total Income (1 to 5)		6	6,409,017
Gross claims settled	2E	7	694,041
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	122,080
Distribution expenses	2G	10	2,065,534
Increase (decrease) in net policy liabilities	2H	11	2,625,724
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-704,287
Other expenses	2I	14	4,065
Total Outgo (7 to 14)		15	4,807,157
Net Income (6 - 15)	2J	16	1,601,860

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	883,939,645
Less: Outward reinsurance premiums	2B	2	70,722,713
Investment revenue	2C	3	16,843,954
Less: Investment expenses		4	719,159
Other income	2D	5	536,382
Total Income (1 to 5)		6	829,878,109
Gross claims settled	2E	7	513,930,923
Less: Reinsurance recoveries		8	24,687,028
Management expenses	2F	9	22,245,297
Distribution expenses	2G	10	152,579,730
Increase (decrease) in net policy liabilities	2H	11	95,490,518
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	7,322,671
Other expenses	2I	14	6,183,065
Total Outgo (7 to 14)		15	773,065,176
Net Income (6 - 15)	2J	16	56,812,933

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	6,340,009
Total (5 to 6) = Row 1 of Form 2	7	6,340,009

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	883,939,645
Total (5 to 6) = Row 1 of Form 2	7	883,939,645

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	3,335
Total (1 to 3) = Row 2 of Form 2	4	3,335

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	70,722,713
Total (1 to 3) = Row 2 of Form 2	4	70,722,713

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	81,140	0	-11,897	69,243
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	3,458	0	0	3,458
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				72,701

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	278,515	2,676,734	0	2,955,249
Debt securities	2	5,271,905	-1,142,417	-172,030	3,957,458
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	87,235	0	0	87,235
Other invested assets	6	0	-3,705,003	13,549,015	9,844,012
Total (1 to 6) = Row 3 of Form 2	7				16,843,954

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Management fee income	1	18
Total = Row 5 of Form 2	26	18

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Premium interest	1	526,925
Management fee income	2	2,202
Gain on disposal of Fixed Assets	3	7,140
Sundry income	4	115
Total = Row 5 of Form 2	26	536,382

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Staff salaries & expenses	1	21,682
Office rent	2	0
Head office / parent company expenses	3	23,027
Directors' fees	4	0
Audit fees	5	957
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	45
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	441
Advertising and subscriptions	14	41
Entertainment	15	27
Travelling expenses	16	72
Bank charges	1	775
Goods& Services Tax	2	71
Conference / meeting	3	3
Course fee	4	2
Car expenses	5	231
Professional fee	6	882
Local management fee expenses	7	73,755
Others	8	69
Total = Row 9 of Form 2	27	122,080

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Staff salaries & expenses	1	3,872,628
Office rent	2	52,797
Head office / parent company expenses	3	3,220,271
Directors' fees	4	0
Audit fees	5	133,859
Managing agent's fees	6	0
Repairs and maintenance	7	11,088
Public utilities	8	0
Printing, stationery and periodicals	9	1,922
Postage, telephone and telex charges	10	16,751
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	66,692
Advertising and subscriptions	14	11,452
Entertainment	15	17,302
Travelling expenses	16	30,213
Bank charges	1	18,995
Goods& Services Tax	2	7,556
Conference / meeting	3	64,329
Course fee	4	10,457
Car expenses	5	33,339
Professional fee	6	250,267
Local management fee expenses	7	14,414,195
Other office expenses	8	11,184
Total = Row 9 of Form 2	27	22,245,297

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	1,898,279
Group business:		
Commissions	4	169,803
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	2,068,082
Reinsurance commissions	11	2,548
Total (10 - 11) = Row 10 of Form 2	12	2,065,534

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	159,670,630
Group business:		
Commissions	4	28,784,710
Overriding commissions	5	4,281,450
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	192,736,790
Reinsurance commissions	11	40,157,060
Total (10 - 11) = Row 10 of Form 2	12	152,579,730

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	5,588,510
Net policy liabilities at beginning of period	2	2,962,786
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	2,625,724

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	648,054,129
Net policy liabilities at beginning of period	2	552,563,611
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	95,490,518

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Depreciation	1	119
Exchange loss	2	3,946
Total = Row 14 of Form 2	26	4,065

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Depreciation	1	17,171
Interest on reinsurance deposits	2	9,945
Exchange loss	3	6,155,949
Total = Row 14 of Form 2	26	6,183,065

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP)
OF LIFE REINSURER**

R974L SCOR SE SINGAPORE BRANCH

Life: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	5,077,411,786	0	3,554,188
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	56,779
Disability Income	4	0	0	0
Portfolio Cover	5	0	0	0
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	5,077,411,786	0	3,610,967
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	647,088	0	0
Others	11	790,361,376	0	553,706
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	-870,810
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	0	0	0
Others	19	53,930,000	0	10,786
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	844,938,464	0	-306,318
Annuities Only				

Claims	25	0	0	0
Others	26	0	0	0
C. Business in Force				
Life (Risk Premium)	27	5,991,522,774	0	4,194,066
Life (Coinsurance)	28	0	0	0
Accident and Health	29	0	0	2,421,929
Disability Income	30	0	0	0
Portfolio Cover	31	0	0	0
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	5,991,522,774	0	6,615,995
Annuities only	35	0	0	0

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP)
OF LIFE REINSURER**

R974L SCOR SE SINGAPORE BRANCH

Life: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	35,947,184,750	0	37,544,871
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	52,826,508
Disability Income	4	0	0	0
Portfolio Cover	5	1,953,110,706	0	390,622
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	37,900,295,456	0	90,762,001
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	87,350,410	0	0
Others	11	-32,986,550,994	0	23,838,096
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	-27,232,530
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	837,518	0	0
Others	19	1,447,316,448	0	289,631
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	-31,451,046,618	0	-3,104,803
Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
C. Business in Force				

Life (Risk Premium)	27	335,520,097,560	0	352,459,730
Life (Coinsurance)	28	0	0	0
Accident and Health	29	0	0	449,210,286
Disability Income	30	0	0	0
Portfolio Cover	31	17,539,981,660	0	3,507,996
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	353,060,079,220	0	805,178,012
Annuities only	35	0	0	0

ANNUAL RETURN: FORM 5 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	7,472,692
General Business		
1. Net premiums written	2	0
2. Premium liabilities	3	0
3. Claim liabilities	4	0
Shareholders fund		
1. Paid-up capital	5	287,040
2. Unappropriated profits (losses)	6	249,297
3. Reserves - Capital	7	179,282
General	8	0
Others*	9	109,791
Total (5 to 9)	10	825,410

ANNUAL RETURN: NOTES TO FORM 10

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Legal Reserves	1	109,791
Total		109,791

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: Singapore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	5,991,522,774	4,194,066	3,509,415	41,514	0	480,339	0	4,031,268
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	0	2,421,929	1,402,177	4,249	0	141,488	0	1,547,914
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	0	0	8,480	0	0	848	0	9,328
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	5,991,522,774	6,615,995	4,920,072	45,763	0	622,675	0	5,588,510

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Policy Liabilities of Insurance Fund

Description	Row No	
Life (Risk Premium)	1	
Life (Coinsurance)	2	
Accident and Health	3	
Disability Income	4	
Portfolio Cover	5	
Financial Reinsurance	6	
Other Reinsurance	7	
Annuity Only	8	
Total (1 to 8)	9	

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Policy Liabilities of Insurance Fund

Description	Row No	
Life (Risk Premium)	1	
Life (Coinsurance)	2	
Accident and Health	3	
Disability Income	4	
Portfolio Cover	5	
Financial Reinsurance	6	
Other Reinsurance	7	
Annuity Only	8	
Total (1 to 8)	9	

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: Offshore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	335,520,097,560	352,459,730	327,469,771	1,088,202	0	49,777,200	0	378,335,173
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	0	449,210,286	247,848,617	1,046,437	0	19,717,916	0	268,612,970
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	17,539,981,660	3,507,996	988,427	1,256	0	116,303	0	1,105,986
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	353,060,079,220	805,178,012	576,306,815	2,135,895	0	69,611,419	0	648,054,129

ANNUAL RETURN: FORM 15 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF
INSURANCE FUND IN RESPECT OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Description	Row No	From 01/01/2017 to 31/12/2017		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-279,001		-279,001
Mortality/Morbidity	2	-395,216	-1,372,423	977,207
Forfeiture/Surrender	3	0	0	0
Interest	4	72,325	0	72,325
Expense	5	-506,883	-1,372,423	865,540
Change in basis	6	-34,211		-34,211
Miscellaneous	7	0	0	0
Total (1 to 7)	8			1,601,860

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF
INSURANCE FUND IN RESPECT OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Description	Row No	From 01/01/2017 to 31/12/2017		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-31,061,463		-31,061,463
Mortality/Morbidity	2	-488,560,633	-539,680,698	51,120,065
Forfeiture/Surrender	3	0	0	0
Interest	4	16,124,795	0	16,124,795
Expense	5	-158,123,691	-179,893,566	21,769,875
Change in basis	6	-1,140,339		-1,140,339
Miscellaneous	7	0	0	0
Total (1 to 7)	8			56,812,933

ANNUAL RETURN: FORM 16 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 17 - ACTUARY'S CERTIFICATE ON POLICY
LIABILITIES IN RESPECT OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to life business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Participating Fund	0	0
Non-Participating Fund	5,588,510	648,054,129
Investment-Linked Fund	0	0

*Qualifications (if non, state "none"):

None

ANNUAL RETURN: FORM 17 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R974L SCOR SE SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	183,378,750
Less:		
Reinsurance adjustment	6	11,582,761
Financial resource adjustment: (8 to 12)	7	132,194
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	3,161
(b) charged assets	9	14,781
(c) deferred tax assets	10	114,252
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	171,663,795
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0

Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R974L SCOR SE SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	6,273,318
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	4,060
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	4,060
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	6,269,258
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	1,346,687
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	1,346,687	
Modified policy liabilities	25	6,935,197	
Policy Liabilities	26	5,588,510	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	7,376,161	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		1,346,687
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		91,097
(a) Sum of: (39 + 42)	38	91,097	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	91,097	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	91,097	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-91,097	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-91,097	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-91,097	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		349,867
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		440,964
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	1,787,651

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT
OF LICENSED INSURER

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	189,652,068
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	11,582,761
Financial resource adjustment: (10 to 14)	9	136,254
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	3,161
(b) charged assets	11	14,781
(c) deferred tax assets	12	118,312
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	177,933,053
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0

Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		177,933,053
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	1,787,651	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		1,787,651
CAPITAL ADEQUACY RATIO (21/24)	25		9953.46 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL