

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	9,232,999
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,274,495
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	6,994,252
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	3,117
Total Assets (1 to 14)		15	17,504,863
LIABILITIES			
Policy liabilities	1K	16	10,429,754
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	21,385
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	269,364
Others	1M	23	57,928
Total Liabilities (16 to 23)		24	10,778,431
SURPLUS (15 - 24)	1N	25	6,726,432

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	13,653,483
Debt securities	1B	2	365,395,177
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	9,584,716
Other invested assets	1E	6	-2,621,522
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	209,251,408
Deposits withheld by cedants		9	64,881,013
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	269,364
Other assets	1J	14	4,247,418
Total Assets (1 to 14)		15	664,661,057
LIABILITIES			
Policy liabilities	1K	16	428,811,339
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	413,361
Amounts owing to insurers		20	21,096,363
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,000,607
Others	1M	23	3,844,945
Total Liabilities (16 to 23)		24	456,166,615
SURPLUS (15 - 24)	1N	25	208,494,442

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	13,653,483	13,653,483
Total (1 to 2) = Row 1 of Form 1	3			13,653,483

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	9,232,999
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	9,232,999

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	249,025,850
Qualifying debt securities	2	116,369,327
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	365,395,177

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R974L SCOR SE SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R974L SCOR SE SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	113,716,453	-2,621,522
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	113,716,453	-2,621,522
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	113,716,453	-2,621,522
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-2,621,522

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS BALANCES OF REINSURER**

R974L SCOR SE SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 201812

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	6,994,252
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	6,994,252
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	6,994,252

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS BALANCES OF REINSURER**

R974L SCOR SE SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 201812

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	207,866,662
Above 6 months but not exceeding 12 months	3	884,622
Above 12 months but not exceeding 24 months	4	356,588
Above 24 months	5	143,536
Gross total (2 to 5)	6	209,251,408
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	209,251,408

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	26,808,986
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	269,364
Total (1 to 3) = Row 13 of Form 1	4	269,364

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Goods& Services Tax	1	26
Deferred Tax	2	3,091
Total = Row 14 of Form 1	26	3,117

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Prepayment	1	3,787,913
Security deposit	2	1,365
Goods& Services Tax	3	271,665
Deferred Tax	4	186,475
Total = Row 14 of Form 1	26	4,247,418

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	269,364
Total (1 to 3) = Row 22 of Form 1	4	269,364

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,066,247
Balances due to overseas branches / related corporations	2	934,360
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	2,000,607

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Tax provision	1	57,928
Total = Row 23 of Form 1	26	57,928

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Accruals	1	528,560
Tax Provision	2	3,316,385
Total = Row 23 of Form 1	26	3,844,945

ANNUAL RETURN: ANNEX 1N - SURPLUS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	6,273,318
Net income	2	453,114
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	6,726,432

ANNUAL RETURN: ANNEX 1N - SURPLUS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	183,378,750
Net income	2	25,115,692
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	208,494,442

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSIN**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSIN**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	32,044,161	0	32,044,161
Total (1 to 3)	4	0	32,044,161	0	32,044,161

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: SIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: OIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

OIF Form 1 - Row 6: Negative balance of S\$ - 2,621,522 in other invested assets of OIF is due to unrealised loss on derivatives.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	12,572,233
Less: Outward reinsurance premiums	2B	2	-3,823
Investment revenue	2C	3	134,449
Less: Investment expenses		4	1,390
Other income	2D	5	659
Total Income (1 to 5)		6	12,709,774
Gross claims settled	2E	7	3,442,807
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	420,265
Distribution expenses	2G	10	3,506,499
Increase (decrease) in net policy liabilities	2H	11	4,841,244
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	45,845
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	12,256,660
Net Income (6 - 15)	2J	16	453,114

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	602,569,905
Less: Outward reinsurance premiums	2B	2	64,111,918
Investment revenue	2C	3	760,954
Less: Investment expenses		4	855,046
Other income	2D	5	2,753,123
Total Income (1 to 5)		6	541,117,018
Gross claims settled	2E	7	606,769,767
Less: Reinsurance recoveries		8	23,420,318
Management expenses	2F	9	24,370,185
Distribution expenses	2G	10	111,524,873
Increase (decrease) in net policy liabilities	2H	11	-219,242,790
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	7,325,927
Other expenses	2I	14	8,673,682
Total Outgo (7 to 14)		15	516,001,326
Net Income (6 - 15)	2J	16	25,115,692

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	12,572,233
Total (5 to 6) = Row 1 of Form 2	7	12,572,233

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	602,569,905
Total (5 to 6) = Row 1 of Form 2	7	602,569,905

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	-3,823
Total (1 to 3) = Row 2 of Form 2	4	-3,823

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	64,111,918
Total (1 to 3) = Row 2 of Form 2	4	64,111,918

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	122,122	0	5,703	127,825
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	6,624	0	0	6,624
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				134,449

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	11,648	167,526	-130,920	48,254
Debt securities	2	6,812,093	-1,776	-1,816,892	4,993,425
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	93,004	0	0	93,004
Other invested assets	6	0	4,967,203	-9,340,932	-4,373,729
Total (1 to 6) = Row 3 of Form 2	7				760,954

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No.	Amount
Exchange gain	1	659
Total = Row 5 of Form 2	26	659

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No.	Amount
Premium interest	1	2,749,479
Sundry income	2	3,644
Total = Row 5 of Form 2	26	2,753,123

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No.	Amount
Staff salaries & expenses	1	78,783
Office rent	2	0
Head office / parent company expenses	3	77,044
Directors' fees	4	0
Audit fees	5	2,640
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	52
Postage, telephone and telex charges	10	224
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	1,220
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Bank charges	1	883
Goods& Services Tax	2	2,513
Conference / meeting	3	0
Course fee	4	0
Car expenses	5	-161
Professional fee	6	4,360
Local management fee expenses	7	252,564
Others	8	143
Total = Row 9 of Form 2	27	420,265

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No.	Amount
Staff salaries & expenses	1	3,783,182
Office rent	2	0
Head office / parent company expenses	3	3,699,632
Directors' fees	4	0
Audit fees	5	126,787
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	2,492
Postage, telephone and telex charges	10	10,734
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	58,580
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Bank charges	1	22,032
Goods& Services Tax	2	120,676
Conference / meeting	3	0
Course fee	4	0
Car expenses	5	-7,724
Professional fee	6	209,389
Local management fee expenses	7	16,337,520
Other office expenses	8	6,885
Total = Row 9 of Form 2	27	24,370,185

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	2,964,733
Group business:		
Commissions	4	538,397
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	3,503,130
Reinsurance commissions	11	-3,369
Total (10 - 11) = Row 10 of Form 2	12	3,506,499

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	93,669,472
Group business:		
Commissions	4	33,704,838
Overriding commissions	5	3,126,841
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	130,501,151
Reinsurance commissions	11	18,976,278
Total (10 - 11) = Row 10 of Form 2	12	111,524,873

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: SIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	10,429,754
Net policy liabilities at beginning of period	2	5,588,510
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	4,841,244

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 201812

Life: OIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	428,811,339
Net policy liabilities at beginning of period	2	648,054,129
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	-219,242,790

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Exchange loss	1	8,673,682
Total = Row 14 of Form 2	26	8,673,682

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

SIF

Row 2: Outward reinsurance premium (-3,823)

The negative outward reinsurance premium is mainly due to the premium adjustments in 2018.

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP)
OF LIFE REINSURER**

R974L SCOR SE SINGAPORE BRANCH

Life: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	2,901,626,547	0	2,031,139
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	0
Disability Income	4	0	0	0
Portfolio Cover	5	0	0	0
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	2,901,626,547	0	2,031,139
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	3,377,359	0	0
Others	11	-76,470,095	0	-51,164
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	-2,621,481
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	0	0	0
Others	19	0	0	0
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	-73,092,736	0	-2,672,645
Annuities Only				

Claims	25	0	0	0
Others	26	0	0	0
C. Business in Force				
Life (Risk Premium)	27	8,966,242,057	0	6,276,369
Life (Coinsurance)	28	0	0	0
Accident and Health	29	0	0	5,043,410
Disability Income	30	0	0	0
Portfolio Cover	31	0	0	0
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	8,966,242,057	0	11,319,779
Annuities only	35	0	0	0

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP)
OF LIFE REINSURER**

R974L SCOR SE SINGAPORE BRANCH

Life: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	30,589,495,407	0	33,780,289
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	23,846,903
Disability Income	4	0	0	0
Portfolio Cover	5	834,911,894	0	166,982
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	31,424,407,301	0	57,794,174
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	223,125,541	0	0
Others	11	78,625,508,003	0	72,582,390
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	275,502,179
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	161,920	0	0
Others	19	10,445,215,139	0	2,089,075
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	89,294,010,603	0	350,173,644
Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
C. Business in Force				

Life (Risk Premium)	27	287,260,959,423	0	313,657,629
Life (Coinsurance)	28	0	0	0
Accident and Health	29	0	0	197,555,010
Disability Income	30	0	0	0
Portfolio Cover	31	7,929,516,495	0	1,585,903
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	295,190,475,918	0	512,798,542
Annuities only	35	0	0	0

ANNUAL RETURN: FORM 5 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	7,399,236
General Business		
1. Net premiums written	2	0
2. Premium liabilities	3	0
3. Claim liabilities	4	0
Shareholders fund		
1. Paid-up capital	5	287,040
2. Unappropriated profits (losses)	6	247,767
3. Reserves - Capital	7	199,926
General	8	0
Others*	9	116,265
Total (5 to 9)	10	850,998

ANNUAL RETURN: NOTES TO FORM 10

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Legal Reserves	1	116,265
Total		116,265

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: Singapore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	8,966,242,057	6,276,369	5,982,462	47,209	0	842,602	0	6,872,273
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	0	5,043,410	3,100,414	78,515	0	369,224	0	3,548,153
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	0	0	8,480	0	0	848	0	9,328
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	8,966,242,057	11,319,779	9,091,356	125,724	0	1,212,674	0	10,429,754

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: OIF - Non-Participating

Policy Liabilities of Insurance Fund

Description	Row No	
Life (Risk Premium)	1	
Life (Coinsurance)	2	
Accident and Health	3	
Disability Income	4	
Portfolio Cover	5	
Financial Reinsurance	6	
Other Reinsurance	7	
Annuity Only	8	
Total (1 to 8)	9	

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: Offshore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premuims	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	287,260,959,423	313,657,629	300,587,054	1,213,055	0	49,771,321	0	351,571,430
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	0	197,555,010	69,712,067	123,011	0	7,221,640	0	77,056,718
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	7,929,516,495	1,585,903	160,237	504	0	22,450	0	183,191
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	295,190,475,918	512,798,542	370,459,358	1,336,570	0	57,015,411	0	428,811,339

ANNUAL RETURN: FORM 15 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF
INSURANCE FUND IN RESPECT OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: SIF - Non-Participating

Description	Row No	From 01/01/2018 to 31/12/2018		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-119,534		-119,534
Mortality/Morbidity	2	-3,442,807	-3,789,360	346,553
Forfeiture/Surrender	3	0	0	0
Interest	4	133,059	0	133,059
Expense	5	-3,952,603	-3,789,360	-163,243
Change in basis	6	261,640		261,640
Miscellaneous	7	-5,361	0	-5,361
Total (1 to 7)	8			453,114

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF
INSURANCE FUND IN RESPECT OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Life: OIF - Non-Participating

Description	Row No	From 01/01/2018 to 31/12/2018		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-1,951,037		-1,951,037
Mortality/Morbidity	2	-581,395,459	-599,529,334	18,133,875
Forfeiture/Surrender	3	0	0	0
Interest	4	-94,092	0	-94,092
Expense	5	-147,717,165	-149,882,334	2,165,169
Change in basis	6	-10,748		-10,748
Miscellaneous	7	6,872,525	0	6,872,525
Total (1 to 7)	8			25,115,692

ANNUAL RETURN: FORM 16 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 17 - ACTUARY'S CERTIFICATE ON POLICY
LIABILITIES IN RESPECT OF LIFE BUSINESS**

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to life business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Participating Fund	0	0
Non-Participating Fund	10,429,754	428,811,339
Investment-Linked Fund	0	0

*Qualifications (if non, state "none"):

None

ANNUAL RETURN: FORM 17 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R974L SCOR SE SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	208,494,442
Less:		
Reinsurance adjustment	6	12,759,275
Financial resource adjustment: (8 to 12)	7	187,840
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	1,365
(c) deferred tax assets	10	186,475
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	195,547,327
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0

Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R974L SCOR SE SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	6,726,432
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	3,091
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	3,091
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	6,723,341
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	2,358,248
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	2,358,248	
Modified policy liabilities	25	12,788,002	
Policy Liabilities	26	10,429,754	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	13,396,981	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		2,358,248
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		46,251
(a) Sum of: (39 + 42)	38	46,251	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	46,251	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	46,251	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-46,251	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-46,251	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-46,251	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		562,728
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		608,979
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	2,967,227

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT
OF LICENSED INSURER

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	215,220,874
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	12,759,275
Financial resource adjustment: (10 to 14)	9	190,931
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	1,365
(c) deferred tax assets	12	189,566
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	202,270,668
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0

Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		202,270,668
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	2,967,227	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		2,967,227
CAPITAL ADEQUACY RATIO (21/24)	25		6816.82 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R974L SCOR SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL