

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANC

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	7,463,851
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,022,281
Other invested assets	1E	6	0
Investment income due or accrued		7	113
Outstanding premiums and agents' balances	1F	8	796,946
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	1
Other assets	1J	14	0
Total Assets (1 to 14)		15	9,283,192
LIABILITIES			
Policy liabilities	1K	16	406,097
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	(11,012)
Amounts owing to insurers		20	510,752
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	4,562,597
Others	1M	23	3,800
Total Liabilities (16 to 23)		24	5,472,234
SURPLUS (15 - 24)	1N	25	3,810,958

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANC

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	22,422,037
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,625,662
Other invested assets	1E	6	0
Investment income due or accrued		7	12,198
Outstanding premiums and agents' balances	1F	8	17,496,645
Deposits withheld by cedants		9	781,472
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	258,457
Total Assets (1 to 14)		15	47,596,471
LIABILITIES			
Policy liabilities	1K	16	11,282,647
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	5,261,897
Amounts owing to insurers		20	10,114,046
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	15,238,764
Others	1M	23	295,682
Total Liabilities (16 to 23)		24	42,193,036
SURPLUS (15 - 24)	1N	25	5,403,435

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	7,463,851
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	7,463,851

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	21,775,879
Qualifying debt securities	2	0
Other debt securities	3	646,158
Total (1 to 3) = Row 2 of Form 1	4	22,422,037

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Life: SIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Life: OIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS
BALANCES OF REINSURER**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANC

Life: SIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	769,373
Above 6 months but not exceeding 12 months	3	27,573
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	796,946
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	796,946

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS
BALANCES OF REINSURER**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANC

Life: OIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	17,424,501
Above 6 months but not exceeding 12 months	3	57,185
Above 12 months but not exceeding 24 months	4	31,524
Above 24 months	5	115
Gross total (2 to 5)	6	17,513,325
Provision for doubtful debts	7	16,680
Total (6 - 7) = Row 8 of Form 1	8	17,496,645

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	406,097
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	10,991,709
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	1
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	1

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Investment Clearing for Sale Transactions	1	228,451
Prepayment, Advances& Deposits	2	30,000
GST Recoverable	3	6
Total = Row 14 of Form 1	26	258,457

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	4,523,172
Balances due to overseas branches / related corporations	2	1,282
Balances due to other insurance funds established and maintained under the Act	3	38,143
Total (1 to 3) = Row 22 of Form 1	4	4,562,597

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	13,108,225
Balances due to overseas branches / related corporations	2	1,877,322
Balances due to other insurance funds established and maintained under the Act	3	253,217
Total (1 to 3) = Row 22 of Form 1	4	15,238,764

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Accruals	1	3,800
Total = Row 23 of Form 1	26	3,800

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Accruals	1	66,548
Investment Clearing for Purchase Transactions	2	229,134
Total = Row 23 of Form 1	26	295,682

ANNUAL RETURN: ANNEX 1N - SURPLUS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	2,683,856
Net income	2	1,127,102
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,810,958

ANNUAL RETURN: ANNEX 1N - SURPLUS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	3,435,180
Net income	2	1,968,255
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	5,403,435

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	406,097	0	406,097
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	406,097	0	406,097

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	11,282,647	0	11,282,647
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	11,282,647	0	11,282,647

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle 2013 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,498,864
Less: Outward reinsurance premiums	2B	2	3,249,432
Investment revenue	2C	3	(128,612)
Less: Investment expenses		4	14,520
Other income	2D	5	3,502
Total Income (1 to 5)		6	3,109,802
Gross claims settled	2E	7	1,010,295
Less: Reinsurance recoveries		8	505,148
Management expenses	2F	9	237,044
Distribution expenses	2G	10	1,673,657
Increase (decrease) in net policy liabilities	2H	11	(459,650)
Provision for doubtful debts/ bad debts written off on receivables		12	(461)
Taxation expenses		13	0
Other expenses	2I	14	26,963
Total Outgo (7 to 14)		15	1,982,700
Net Income (6 - 15)	2J	16	1,127,102

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	32,337,110
Less: Outward reinsurance premiums	2B	2	16,168,555
Investment revenue	2C	3	438,385
Less: Investment expenses		4	32,648
Other income	2D	5	244,150
Total Income (1 to 5)		6	16,818,442
Gross claims settled	2E	7	6,507,147
Less: Reinsurance recoveries		8	3,253,573
Management expenses	2F	9	1,217,303
Distribution expenses	2G	10	2,622,556
Increase (decrease) in net policy liabilities	2H	11	7,677,989
Provision for doubtful debts/ bad debts written off on receivables		12	1,537
Taxation expenses		13	0
Other expenses	2I	14	77,228
Total Outgo (7 to 14)		15	14,850,187
Net Income (6 - 15)	2J	16	1,968,255

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	6,498,864
Total (5 to 6) = Row 1 of Form 2	7	6,498,864

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	32,337,110
Total (5 to 6) = Row 1 of Form 2	7	32,337,110

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,249,432
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	3,249,432

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	16,168,555
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	16,168,555

ANNUAL RETURN: Annex 2C - Investment Revenue

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	207,426	-29,113	-308,258	-129,945
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,333	0	0	1,333
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-128,612

ANNUAL RETURN: Annex 2C - Investment Revenue

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	583,235	22,493	-167,343	438,385
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				438,385

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Foreign Exchange Gain	1	3,502
Total = Row 5 of Form 2	26	3,502

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Interest Income from Funds Held	1	18,769
Foreign Exchange Gain	2	225,381
Total = Row 5 of Form 2	26	244,150

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Staff salaries & expenses	1	123,608
Office rent	2	18,346
Head office / parent company expenses	3	79,387
Directors' fees	4	0
Audit fees	5	3,242
Managing agent's fees	6	0
Repairs and maintenance	7	213
Public utilities	8	681
Printing, stationery and periodicals	9	517
Postage, telephone and telex charges	10	3,067
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	5,076
Advertising and subscriptions	14	169
Entertainment	15	0
Travelling expenses	16	0
General office expenses	1	859
Fixed assets expensed off	2	61
Banking charges	3	332
Other professional fees	4	1,487
Miscellaneous	5	-1
Total = Row 9 of Form 2	27	237,044

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Staff salaries & expenses	1	610,239
Office rent	2	90,064
Head office / parent company expenses	3	390,908
Directors' fees	4	0
Audit fees	5	16,130
Managing agent's fees	6	0
Repairs and maintenance	7	1,045
Public utilities	8	3,345
Printing, stationery and periodicals	9	2,539
Postage, telephone and telex charges	10	17,352
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	25,258
Advertising and subscriptions	14	831
Entertainment	15	0
Travelling expenses	16	43,571
General office expenses	1	4,298
Fixed assets expensed off	2	299
Banking charges	3	2,698
Other professional fees	4	7,401
Non-recoverable GST	5	1,330
Miscellaneous	6	-5
Total = Row 9 of Form 2	27	1,217,303

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	-1,673,657
Total (10 - 11) = Row 10 of Form 2	12	1,673,657

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	-2,622,556
Total (10 - 11) = Row 10 of Form 2	12	2,622,556

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	406,097
Net policy liabilities at beginning of period	2	865,747
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	-459,650

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	11,282,647
Net policy liabilities at beginning of period	2	3,604,658
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	7,677,989

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Ceded interest on funds held	1	22,350
Depreciation	2	4,613
Total = Row 14 of Form 2	26	26,963

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Ceded interest on funds held	1	54,581
Depreciation	2	22,647
Total = Row 14 of Form 2	26	77,228

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP) OF LIFE REINSURER

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRAN

Life: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	3,233,705,489	0	2,985,480
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	0
Disability Income	4	0	0	0
Portfolio Cover	5	12,015,000	0	57,788
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	3,245,720,489	0	3,043,268
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	505,147	0	615
Others	11	1,751,123,813	0	1,323,210
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	0
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	0	0	0
Others	19	68,095,601	0	158,116
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	1,819,724,561	0	1,481,941
Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
C. Business in Force				
Life (Risk Premium)	27	3,228,709,472	0	2,970,674
Life (Coinsurance)	28	0	0	0
Accident and Health	29	0	0	0
Disability Income	30	0	0	0
Portfolio Cover	31	11,965,000	0	57,725
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	3,240,674,472	0	3,028,399
Annuities only	35	0	0	0

ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP) OF LIFE REINSURER

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANC

Life: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	28,436,505,821	0	7,510,310
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	0
Disability Income	4	0	0	0
Portfolio Cover	5	3,770,528,531	0	2,081,351
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	32,207,034,352	0	9,591,661
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	2,202,004	0	24,932
Others	11	0	0	0
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	14,919,193,725	0	5,418,659
Others	15	0	0	0
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	601,569	0	1,596
Others	19	4,830,935,974	0	1,247,339
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	19,752,933,272	0	6,692,526
Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
C. Business in Force				
Life (Risk Premium)	27	28,424,776,390	0	7,441,617
Life (Coinsurance)	28	0	0	0
Accident and Health	29	0	0	0
Disability Income	30	0	0	0
Portfolio Cover	31	3,750,025,354	0	1,539,280
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	32,174,801,744	0	8,980,897
Annuities only	35	0	0	0

ANNUAL RETURN: FORM 5 - ADDITIONAL INFORMATION

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Description	Row No.	Amount
		'000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	1,262,651
General Business		
1. Net premiums written	2	896,000
2. Premium liabilities	3	852,802
3. Claim liabilities	4	4,629,825
Shareholders fund		
1. Paid-up capital	5	1,278,062
2. Unappropriated profits (losses)	6	332,388
3. Reserves - Capital	7	0
General	8	0
Others*	9	22,235
Total (5 to 9)	10	1,632,685

ANNUAL RETURN: NOTES TO FORM 10

R986C PARTNER REINSURANCE EUROPE SE (SINGAPC

Reporting Cycle: 2013 12

Note 1 Breakdown of "Others"	Row No.	Amount
Currency translation adjustment	1	22,988
Other accumulated comprehensive loss	2	-753
Total		22,235

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: Singapore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	3,228,709,472	2,970,674	368,739	6,361	0	23,256	0	398,356
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	0	0	0	0	0	0	0	0
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	11,965,000	57,725	7,165	124	0	452	0	7,741
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	3,240,674,472	3,028,399	375,904	6,485	0	23,708	0	406,097

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: Offshore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	28,424,776,390	7,441,617	8,430,642	145,429	-262,287	531,716	0	9,370,074
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	0	0	0	0	0	0	0	0
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	3,750,025,354	1,539,280	1,743,857	30,082	-54,253	109,984	-25,602	1,912,574
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	32,174,801,744	8,980,897	10,174,499	175,511	-316,540	641,700	-25,602	11,282,648

ANNUAL RETURN: FORM 15 - ADDITIONAL INFORMATION

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	From 01/01/2013 to 31/12/2013		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	0		0
Mortality/Morbidity	2	3,104,631	341,458	2,763,173
Forfeiture/Surrender	3	0	0	0
Interest	4	-139,629	0	-139,629
Expense	5	-1,600,023	0	-1,600,023
Change in basis	6	0		0
Miscellaneous	7	103,580	0	103,580
Total (1 to 7)	8			1,127,101

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	From 01/01/2013 to 31/12/2013		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	459,987		459,987
Mortality/Morbidity	2	3,959,424	1,497,478	2,461,946
Forfeiture/Surrender	3	0	0	0
Interest	4	649,887	0	649,887
Expense	5	-1,658,676	0	-1,658,676
Change in basis	6	0		0
Miscellaneous	7	55,110	0	55,110
Total (1 to 7)	8			1,968,254

ANNUAL RETURN: FORM 16 - ADDITIONAL INFORMATION

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 17 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF LIFE BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

I have conducted an investigation into the valuation of policy liabilities relating to life business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Participating Fund	0	0
Non-Participating Fund	406,097	11,282,647
Investment-Linked Fund	0	0

***Qualifications (if non, state "none"):**

None

ANNUAL RETURN: FORM 17 - ADDITIONAL INFORMATION

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BR/

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Life: SIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,810,958
Less:		
Reinsurance adjustment	6	101,524
Financial resource adjustment: (8 to 12)	7	1
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	1
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	3,709,433
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	25,651
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	25,651
Modified policy liabilities	25	431,748
Policy Liabilities	26	406,097
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	25,651
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		175,823
(a) Sum of: (39 + 42)	38	175,823	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	175,823	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	175,823	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-175,823	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-175,823	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-175,823	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		141,337
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		317,160
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		342,811

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Life: OIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	5,403,435
Less:		
Reinsurance adjustment	6	2,820,662
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	2,582,773
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	46,039,108
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	10,403,527
Financial resource adjustment: (10 to 14)	9	691,335
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	405,942
(b) charged assets	11	285,393
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	34,944,246
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	34,944,246
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	3,172,474
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	3,172,474
CAPITAL ADEQUACY RATIO (21/24)	25	1101.48 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

Reporting Cycle: 2013 12

NIL